

Weekly Review of the commercial paper and medium-term notes market

Average rates (*) of Commercial Paper by issuers category, original maturity and rating from 08/12/2025 to 14/12/2025

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers
Financial issuers (except ABCP issuers)	1 day				13435.00	1.95	4									
	1 week				985.95	1.98	3									
	1 month				384.80	2.05	5									
	2 months				192.70	1.95	4									
	3 months	628.00	2.03	3	338.00	2.07	5									
	6 months				496.00	2.19	6									
	12 months				1393.00	2.28	12									
Non-financial issuers	1 day															
	1 week															
	2 weeks															
	1 month							428.00	2.22	6	215.50	2.37	8	315.00	2.46	8
	2 months				166.00	2.13	5	469.00	2.10	12						
	3 months							1655.00	2.14	13	69.00	2.24	4	82.00	2.63	5
	4 months							109.00	2.11	4						
	6 months							280.00	2.20	3	24.00	2.30	3			
	9 months															
	12 months							215.00	2.18	4						

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Public issuers	1 day															
	1 week				1700.00	1.95	3									
	2 weeks															
	1 month															
	2 months															
	3 months															
	4 months															
	6 months															
	9 months															
	12 months															
ABCP issuers	1 day															
	1 week															
	2 weeks															
	1 month															
	2 months															
	3 months															
	4 months															
	6 months															
	9 months															
	12 months															