

## Weekly Review of the commercial paper and medium-term notes market

### Average rates (\*) of Commercial Paper by issuers category, original maturity and rating from 20/10/2025 to 26/10/2025

|                                                |           | Class 1                       |                |                | Class 2                       |                |                | Class 3                       |                |                | Class 4                       |                |                | Unrated                       |                |                |
|------------------------------------------------|-----------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|
|                                                |           | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers |
| <b>Financial issuers (except ABCP issuers)</b> | 1 day     |                               |                |                | 7703.00                       | 1.94           | 5              |                               |                |                |                               |                |                |                               |                |                |
|                                                | 1 week    | 698.50                        | 2.00           | 4              |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 1 month   |                               |                |                | 61.70                         | 1.99           | 3              |                               |                |                |                               |                |                |                               |                |                |
|                                                | 2 months  |                               |                |                | 36.12                         | 2.00           | 5              |                               |                |                |                               |                |                |                               |                |                |
|                                                | 12 months |                               |                |                | 1786.00                       | 2.14           | 7              |                               |                |                |                               |                |                |                               |                |                |
| <b>Non-financial issuers</b>                   | 1 day     |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 1 week    |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 2 weeks   |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 1 month   |                               |                |                |                               |                |                | 584.70                        | 2.13           | 12             | 156.70                        | 2.43           | 7              | 411.00                        | 2.66           | 12             |
|                                                | 2 months  |                               |                |                | 27.50                         | 2.03           | 3              | 370.00                        | 2.14           | 8              | 175.00                        | 2.04           | 3              | 87.50                         | 2.49           | 5              |
|                                                | 3 months  | 147.50                        | 2.05           | 4              |                               |                |                | 569.00                        | 2.16           | 13             | 307.20                        | 2.32           | 7              | 85.00                         | 2.22           | 3              |
|                                                | 4 months  |                               |                |                |                               |                |                | 80.00                         | 2.02           | 3              |                               |                |                |                               |                |                |
|                                                | 6 months  |                               |                |                |                               |                |                | 363.00                        | 2.10           | 6              |                               |                |                |                               |                |                |
|                                                | 9 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 12 months |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
| <b>Public issuers</b>                          | 1 day     |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 1 week    |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 2 weeks   |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 1 month   |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 2 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 3 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 4 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 6 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 9 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 12 months |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |

## Weekly Review of the commercial paper and medium-term notes market

|              |           | Class 1                             |                   |                   | Class 2                             |                   |                   | Class 3                             |                   |                   | Class 4                             |                   |                   | Unrated                             |                   |                   |
|--------------|-----------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|
|              |           | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers |
| ABCP issuers | 1 day     |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|              | 1 week    |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|              | 2 weeks   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|              | 1 month   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|              | 2 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|              | 3 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|              | 4 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|              | 6 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|              | 9 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|              | 12 months |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |