

Weekly Review of the commercial paper and medium-term notes market

Average rates (*) of Commercial Paper by issuers category, original maturity and rating from 13/10/2025 to 19/10/2025

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers
Financial issuers (except ABCP issuers)	1 day				2368.00	1.91	6									
	1 week				1080.19	1.98	3									
	2 weeks				119.50	1.99	3									
	6 months	131.00	2.10	3	70.00	2.12	4									
	12 months	175.00	2.13	3	1884.00	2.17	9	94.45	2.13	3						
Non-financial issuers	1 day															
	1 week															
	2 weeks															
	1 month				135.21	2.09	3	1286.00	2.82	13	215.00	2.35	8	215.00	2.36	6
	2 months							875.00	2.10	8	167.00	2.29	5			
	3 months	176.00	2.06	5	495.00	2.06	4	967.50	2.09	14	251.00	2.33	8	115.00	2.91	4
	4 months															
	6 months							73.00	2.35	3	100.60	2.36	4			
	9 months															
	12 months															
Public issuers	1 day															
	1 week	115.00	1.89	3												
	2 weeks															
	1 month															
	2 months															
	3 months															
	4 months															
	6 months															
	9 months															
	12 months															

Source : Banque de France
Weekly Review produced on 21/10/2025

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		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers
ABCP issuers	1 day															
	1 week															
	2 weeks															
	1 month															
	2 months															
	3 months															
	4 months															
	6 months															
	9 months															
	12 months															