

## Weekly Review of the commercial paper and medium-term notes market

Average rates (\*) of Commercial Paper by issuers category, original maturity and rating from 21/04/2025 to 27/04/2025

|                                                        |           | Class 1                             |                   |                   | Class 2                             |                   |                   | Class 3                             |                   |                   | Class 4                             |                   |                   | Unrated                             |                   |                   |
|--------------------------------------------------------|-----------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|
|                                                        |           | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers |
| <b>Financial issuers<br/>(except ABCP<br/>issuers)</b> | 1 day     |                                     |                   |                   | 8666.00                             | 2.20              | 4                 |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                                                        | 1 week    |                                     |                   |                   | 1670.70                             | 2.22              | 4                 |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                                                        | 1 month   |                                     |                   |                   | 116.22                              | 2.21              | 3                 |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                                                        | 2 months  | 305.00                              | 2.22              | 3                 | 41.16                               | 2.18              | 4                 |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                                                        | 3 months  |                                     |                   |                   | 74.66                               | 2.22              | 4                 |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                                                        | 4 months  |                                     |                   |                   | 35.27                               | 2.17              | 3                 |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                                                        | 6 months  |                                     |                   |                   | 625.40                              | 2.13              | 4                 |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                                                        | 12 months |                                     |                   |                   | 701.50                              | 2.04              | 15                |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
| <b>Non-financial<br/>issuers</b>                       | 1 day     |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                                                        | 1 week    |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                                                        | 2 weeks   |                                     |                   |                   |                                     |                   |                   | 305.00                              | 2.30              | 3                 |                                     |                   |                   |                                     |                   |                   |
|                                                        | 1 month   |                                     |                   |                   | 584.50                              | 2.33              | 6                 | 1666.20                             | 2.39              | 15                | 191.00                              | 2.54              | 8                 | 184.50                              | 2.65              | 9                 |
|                                                        | 2 months  |                                     |                   |                   | 195.00                              | 2.35              | 4                 | 427.00                              | 2.32              | 7                 | 138.00                              | 2.49              | 5                 |                                     |                   |                   |
|                                                        | 3 months  | 151.00                              | 2.24              | 3                 | 665.00                              | 2.27              | 4                 | 1300.45                             | 2.28              | 15                | 401.00                              | 2.49              | 10                | 112.00                              | 2.46              | 5                 |
|                                                        | 4 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                                                        | 6 months  |                                     |                   |                   |                                     |                   |                   | 140.00                              | 2.16              | 3                 | 38.00                               | 2.49              | 3                 |                                     |                   |                   |
|                                                        | 9 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                                                        | 12 months |                                     |                   |                   |                                     |                   |                   | 132.00                              | 2.09              | 3                 |                                     |                   |                   |                                     |                   |                   |

## Weekly Review of the commercial paper and medium-term notes market

|                       |           | Class 1                       |                |                | Class 2                       |                |                | Class 3                       |                |                | Class 4                       |                |                | Unrated                       |                |                |
|-----------------------|-----------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|
|                       |           | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers |
| <b>Public issuers</b> | 1 day     |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 1 week    |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 2 weeks   |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 1 month   | 485.00                        | 2.24           | 7              |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 2 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 3 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 4 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 6 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 9 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 12 months |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
| <b>ABCP issuers</b>   | 1 day     |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 1 week    |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 2 weeks   |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 1 month   |                               |                |                | 1033.00                       | 2.25           | 3              |                               |                |                |                               |                |                |                               |                |                |
|                       | 2 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 3 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 4 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 6 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 9 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 12 months |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |