

## Weekly Review of the commercial paper and medium-term notes market

Average rates (\*) of Commercial Paper by issuers category, original maturity and rating from 21/04/2025 to 27/04/2025

|                                                |           | Class 1                       |                |                | Class 2                       |                |                | Class 3                       |                |                | Class 4                       |                |                | Unrated                       |                |                |
|------------------------------------------------|-----------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|
|                                                |           | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers |
| <b>Financial issuers (except ABCP issuers)</b> | 1 day     |                               |                |                | 8666.00                       | 2.20           | 4              |                               |                |                |                               |                |                |                               |                |                |
|                                                | 1 week    |                               |                |                | 1663.90                       | 1.61           | 3              |                               |                |                |                               |                |                |                               |                |                |
|                                                | 1 month   |                               |                |                | 116.22                        | 2.19           | 3              |                               |                |                |                               |                |                |                               |                |                |
|                                                | 2 months  | 305.00                        | 2.22           | 3              | 41.16                         | 2.18           | 4              |                               |                |                |                               |                |                |                               |                |                |
|                                                | 3 months  |                               |                |                | 74.66                         | 2.21           | 4              |                               |                |                |                               |                |                |                               |                |                |
|                                                | 4 months  |                               |                |                | 35.27                         | 2.16           | 3              |                               |                |                |                               |                |                |                               |                |                |
|                                                | 6 months  |                               |                |                | 625.40                        | 2.11           | 4              |                               |                |                |                               |                |                |                               |                |                |
|                                                | 12 months |                               |                |                | 701.50                        | 2.03           | 15             |                               |                |                |                               |                |                |                               |                |                |
| <b>Non-financial issuers</b>                   | 1 day     |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 1 week    |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 2 weeks   |                               |                |                |                               |                |                | 305.00                        | 2.30           | 3              |                               |                |                |                               |                |                |
|                                                | 1 month   |                               |                |                | 369.50                        | 2.32           | 5              | 1666.20                       | 2.22           | 15             | 191.00                        | 2.54           | 8              | 184.50                        | 2.65           | 9              |
|                                                | 2 months  |                               |                |                | 37.00                         | 2.35           | 3              | 427.00                        | 2.32           | 7              | 138.00                        | 2.49           | 5              |                               |                |                |
|                                                | 3 months  | 151.00                        | 2.24           | 3              | 665.00                        | 2.27           | 4              | 1300.45                       | 2.28           | 15             | 401.00                        | 2.49           | 10             | 112.00                        | 2.46           | 5              |
|                                                | 4 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 6 months  |                               |                |                |                               |                |                | 140.00                        | 2.16           | 3              | 38.00                         | 2.49           | 3              |                               |                |                |
|                                                | 9 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                                | 12 months |                               |                |                |                               |                |                | 132.00                        | 2.09           | 3              |                               |                |                |                               |                |                |

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|-----------------------|-----------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|
|                       |           | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers |
| <b>Public issuers</b> | 1 day     |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 1 week    |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 2 weeks   |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 1 month   | 485.00                        | 2.24           | 7              |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 2 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 3 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 4 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 6 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 9 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 12 months |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
| <b>ABCP issuers</b>   | 1 day     |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 1 week    |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 2 weeks   |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 1 month   |                               |                |                | 1033.00                       | 2.25           | 3              |                               |                |                |                               |                |                |                               |                |                |
|                       | 2 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 3 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 4 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 6 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 9 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                       | 12 months |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |