

## Weekly Review of the commercial paper and medium-term notes market

Average rates (\*) of Commercial Paper by issuers category, original maturity and rating from 10/03/2025 to 16/03/2025

|                                         |           | Class 1                       |                |                | Class 2                       |                |                | Class 3                       |                |                | Class 4                       |                |                | Unrated                       |                |                |
|-----------------------------------------|-----------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|-------------------------------|----------------|----------------|
|                                         |           | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers | Issuance amount in € millions | Average rate % | Nb. of issuers |
| Financial issuers (except ABCP issuers) | 1 day     |                               |                |                | 3136.00                       | 2.47           | 3              |                               |                |                |                               |                |                |                               |                |                |
|                                         | 1 week    | 600.00                        | 2.48           | 3              | 1428.65                       | 2.47           | 4              |                               |                |                |                               |                |                |                               |                |                |
|                                         | 1 month   |                               |                |                | 11.46                         | 2.23           | 6              |                               |                |                |                               |                |                |                               |                |                |
|                                         | 2 months  |                               |                |                | 10.75                         | 2.46           | 3              |                               |                |                |                               |                |                |                               |                |                |
|                                         | 3 months  | 1023.40                       | 2.04           | 6              | 300.55                        | 2.83           | 8              |                               |                |                |                               |                |                |                               |                |                |
|                                         | 4 months  | 135.00                        | 2.34           | 3              |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                         | 6 months  |                               |                |                | 423.80                        | 2.36           | 7              |                               |                |                |                               |                |                |                               |                |                |
|                                         | 12 months |                               |                |                | 2630.00                       | 2.41           | 11             | 96.00                         | 2.93           | 3              |                               |                |                |                               |                |                |
| Non-financial issuers                   | 1 day     |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                         | 1 week    |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                         | 2 weeks   |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                         | 1 month   |                               |                |                | 521.30                        | 2.57           | 6              | 1297.00                       | 2.55           | 12             | 366.00                        | 2.75           | 9              | 192.00                        | 2.92           | 8              |
|                                         | 2 months  |                               |                |                | 44.00                         | 2.55           | 3              | 431.00                        | 2.18           | 6              | 84.00                         | 2.89           | 3              | 85.00                         | 2.69           | 5              |
|                                         | 3 months  |                               |                |                |                               |                |                | 874.00                        | 2.47           | 13             | 176.80                        | 2.72           | 8              | 170.50                        | 2.85           | 7              |
|                                         | 4 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                         | 6 months  |                               |                |                |                               |                |                | 155.50                        | 2.31           | 3              | 16.00                         | 2.54           | 3              |                               |                |                |
|                                         | 9 months  |                               |                |                |                               |                |                |                               |                |                |                               |                |                |                               |                |                |
|                                         | 12 months |                               |                |                |                               |                |                | 235.00                        | 2.39           | 4              |                               |                |                |                               |                |                |

## Weekly Review of the commercial paper and medium-term notes market

|                       |           | Class 1                             |                   |                   | Class 2                             |                   |                   | Class 3                             |                   |                   | Class 4                             |                   |                   | Unrated                             |                   |                   |
|-----------------------|-----------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|-------------------|
|                       |           | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers | Issuance<br>amount in €<br>millions | Average<br>rate % | Nb. of<br>issuers |
| <b>Public issuers</b> | 1 day     |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 1 week    |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 2 weeks   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 1 month   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 2 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 3 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 4 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 6 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 9 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 12 months |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
| <b>ABCP issuers</b>   | 1 day     |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 1 week    |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 2 weeks   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 1 month   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 2 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 3 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 4 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 6 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 9 months  |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |
|                       | 12 months |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |                                     |                   |                   |