

Average rates of euro-denominated issuances by issuers category, original maturity and issuance rating class

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers
Financial issuers (except ABCP issuers)	1 day	0.2	-	1	67652.0	2.33	4	-	-	-	-	-	-	97.3	-	1
	1 week	3410.2	2.41	3	7365.5	2.44	4	-	-	-	-	-	-	-	-	-
	2 weeks	-	-	-	184.1	2.49	3	-	-	-	-	-	-	-	-	-
	1 month	1381.5	2.49	4	352.6	2.51	11	39.3	-	1	-	-	-	15.2	-	2
	2 months	500.0	-	2	474.2	2.61	9	30.0	-	1	10.0	-	1	15.2	-	2
	3 months	747.0	2.59	4	679.9	2.67	14	11.6	-	2	-	-	-	75.8	2.76	3
	4 months	658.0	2.70	3	669.2	2.74	6	-	-	-	-	-	-	-	-	-
	6 months	497.0	2.87	6	871.7	2.92	10	221.3	2.99	3	120.0	-	1	2.0	-	1
	9 months	100.0	-	1	1438.2	3.16	17	-	-	-	-	-	-	4.4	-	2
	12 months	942.0	3.21	6	5961.3	3.28	27	653.5	3.26	6	214.5	-	1	-	-	-
Non-financial issuers	1 day	-	-	-	-	-	-	0.2	-	1	-	-	-	50.0	-	1
	1 week	-	-	-	300.0	-	1	1584.0	2.46	5	208.0	-	2	-	-	-
	2 weeks	-	-	-	-	-	-	481.0	-	2	48.0	-	1	45.0	-	2
	1 month	762.8	2.63	4	3439.6	2.58	10	4932.7	2.80	28	1227.8	2.90	16	1800.5	2.99	23
	2 months	95.1	2.74	3	1031.4	2.68	7	1131.0	2.73	18	1134.5	2.84	15	134.4	2.90	9
	3 months	555.3	2.65	5	792.0	2.67	7	3343.8	2.76	30	972.0	2.94	16	566.0	2.95	14
	4 months	325.0	-	2	146.0	-	2	405.0	2.82	7	126.6	3.08	4	64.0	3.19	3
	6 months	205.0	-	2	30.0	-	1	992.0	2.93	11	90.5	3.16	5	2.0	-	1
	9 months	25.0	-	1	50.0	-	1	196.5	3.09	4	-	-	-	10.0	-	2
	12 months	-	-	-	-	-	-	616.5	3.17	7	10.0	-	1	14.6	-	2

Source : Banque de France

Monthly Review produced on 10/06/2026

Monthly Review of the commercial paper market (NEU CP) in September 2026

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers	Issuance amount in € millions	Weighted average rate %	Nb. of issuers
Public issuers	1 day	-	-	-	740.0	-	1	-	-	-	-	-	-	-	-	-
	1 week	-	-	-	342.0	-	2	-	-	-	-	-	-	-	-	-
	2 weeks	-	-	-	945.0	2.34	4	-	-	-	-	-	-	-	-	-
	1 month	250.0	-	2	115.0	-	2	-	-	-	-	-	-	-	-	-
	3 months	-	-	-	158.0	-	2	-	-	-	-	-	-	-	-	-
	4 months	-	-	-	50.0	-	1	-	-	-	-	-	-	-	-	-
	6 months	-	-	-	45.0	-	1	-	-	-	-	-	-	-	-	-
	12 months	-	-	-	60.0	-	2	-	-	-	-	-	-	-	-	-
ABCP issuers	1 week	-	-	-	1836.5	-	2	-	-	-	-	-	-	-	-	-
	1 month	-	-	-	1354.6	-	2	-	-	-	-	-	-	-	-	-
	2 months	-	-	-	206.8	-	2	-	-	-	-	-	-	-	-	-
	3 months	-	-	-	220.0	-	1	-	-	-	-	-	-	-	-	-

Source : Banque de France

Monthly Review produced on 10/06/2026