Workshop Empirical Monetary Economics 2026

Conference Venue:
IFE (former OFCE)
10 place de Catalogne
75014 Paris, France

December 1-2, 2026

Registration:
eme.workshop@sciencespo.fr

Program

Tuesday 1 December

13h30–14h ***Welcome Coffee***

14h–15h30 ***Session 1***

Antoine Hubert de Fraisse *(London School of Economics)*, *with P. Maxted, K. Sangani, D. Sraer*
Pre-Trends Ahead of Monetary Policy Surprises: Recovering the Response of Corporate Investment

Lea Havemeister *(University of Cambridge)*
Dead Firms Walking: Financial Distress, Zombies, and Monetary Policy Transmission

15h30–16h ***Coffee break***

16h–16h45 ***Session 2***

Olga Goldfayn-Frank *(Deutsche Bundesbank & CEPR)*, *with M. Elfsbacka-Schmoeller, T. Schmidt*
Beyond the short-run: Monetary Policy and Innovation Investment

16h45–17h ***Coffee break***

17h–18h30 ***Session 3***

Vito Cormun *(Santa Clara University)*, *with M. Brianti, J. Wang*
Inventories and Monetary Policy

Niklas Amberg *(Sveriges Riksbank)*, *with E. Ahlander, M. Klein*
Do Capacity Constraints Affect the Pass-Through of Monetary Policy to Prices?

Organizers
Christophe Blot *(Sciences Po - IFE)*
Refet Gürkaynak *(Bilkent University & CEPR)*
Paul Hubert *(Banque de France & Sciences Po - IFE)*

Scientific Committee
Fabien Labondance *(Université de Franche-Comté)*
Céline Poilly *(Université d'Aix-Marseille & CEPR)*
Giovanni Ricco *(Ecole Polytechnique & CEPR)*
Anna Rogantini Picco *(European Central Bank & CEPR)*

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Wednesday 2 December

9h–10h30 ***Session 4***

Hedda Thorell *(Stockholm University)*, *with J. Böjeryd, R. Vestman*
The Anatomy of Monetary Stimulus of Durable Goods Demand

Kevin Pallara *(Banca d'Italia)*, *with H. Endo, M. Sfregola, L. Zanotti*
The Treasury does Monetary Policy

10h30–11h ***Coffee break***

11h–12h ***Keynote speaker***

Benjamin Born *(University of Bonn & CEPR)*, *with A. Antonova, L. Huxel, G. Müller, F. Stammwitz*
A Networked Monetary Union: Accounting for Comovement in the Euro Area

12h–14h ***Lunch (on invitation only)***

14h–15h30 ***Session 6***

Carl-Wolfram Horn *(Frankfurt School of Finance & Management)*, *with E. Moench*
Sovereign Bond Market Fragmentation and Monetary Policy in the Euro Area

Johannes Wieland *(UC San Diego)*, *with P. Donaldson*
Why Are Some Recoveries Weak and Others Strong?

15h30–16h ***Coffee break***

16h–17h30 ***Session 5***

Min Wei *(Federal Reserve Board)*, *with D. Dong, Z. Liu, P. Wang*
Inflation Disagreement Weakens the Power of Monetary Policy

Michael Bauer *(San Francisco Fed & CEPR)*, *with M. Schmeling, A. Schrimpf*
Risk Appetite and Monetary Transmission

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