CALL FOR PAPERS

The Macroeconomic Implications of Geopolitical Fragmentation and Military Buildup

Jointly organized by the Banque de France and SKEMA Business School

Banque de France, Paris - Monday 22 March 2027

Submission deadline: Friday 15 January 2027

Overview

The Banque de France and SKEMA Business School invite submissions to a one-day workshop on the macroeconomic implications of geopolitical fragmentation and the European military buildup.

In the context of heightened geopolitical tensions, rising defense expenditure and the reorganization of strategic supply chains for security purposes raise first-order questions for macroeconomists and policymakers: how large are the domestic and foreign effects of rearmament on economic growth in the short-to-medium-run? How are these shocks transmitted across borders? What are the real and financial (domestic and international) spillovers of the military buildup across sectors? Does defense-related R&D and innovation modify the size of these spillovers in the long run? What are the trade-offs between economic security and economic efficiency, for individual countries or coalitions, with a particular focus on Europe?

The objective of the workshop is to bring together researchers working in international trade and macroeconomics on these questions, with a focus on real and financial international spillovers. Both theoretical and empirical contributions are welcome. Academic presentations will be followed by a policy roundtable bringing together researchers and policymakers.

Topics

We are interested in papers covering those topics, among others:

- Short-to-medium run macroeconomic implications of the military buildup, including fiscal multipliers and financing
- International spillovers of the military buildup through production networks
- Supply chain bottlenecks and vulnerabilities, with particular attention to strategic and defense-related inputs
- Economic coercion in supply networks and policy trade-offs
- The macroeconomics of international sanctions and security
- R&D and innovation spillovers in the medium to long run

Keynote lecture

The keynote lecture will be delivered by Christoph Trebesch (Kiel Institute for the World Economy) on the financing of war and rearmament.

Submissions of papers

Please submit a full paper, or an extended abstract of at least two pages, in PDF format to workshop-defense-buildup@banque-france.fr by Friday 15 January 2027. Authors of selected papers will be notified by Friday 5 February 2027. The submitting author is expected to present the paper.

Call for discussants

Each paper will be assigned a discussant. We particularly welcome applications from PhD students and early-career researchers, and will look favorably on them: discussing a paper is an opportunity to engage closely with recent work and to present one's reading of it to an audience of academics and policymakers.

Candidates should send a short CV and a paragraph on their fields of interest to the same addresses, also by Friday 15 January 2027. Discussants will be matched with papers once the program is settled and will receive their paper at least four weeks before the workshop.

Practical information

- The workshop will be held in English at the headquarters of Banque de France, in Paris.
- Attendance is free but subject to registration, as access to the premises is controlled.
- Travel and accommodation costs are borne by participants. Limited travel and accommodation support may be available upon request. There are no registration fees.

Organisers and scientific committee

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