

October 6th 2026

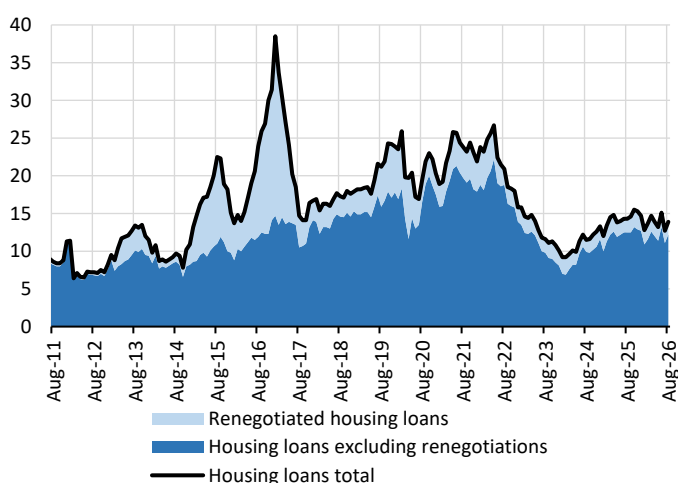
Loans to individuals – France • August 2026

Another modest increase in housing loans rates in August

- In August, the average interest rate on new housing loans (excluding renegotiations) rose very slightly to 3.32% (up from 3.30% in July), marking an increase of 24 basis points since the beginning of the year. Seasonally adjusted (SA) new lending rebounded slightly to €12.2 billion, up from €11.1 billion the previous month.
- SA monthly new consumer loan volume (excluding overdrafts and revolving credit) stood at €5.5 billion, up from €5.1 billion in July. The average interest rate fell to 6.04%, down from 6.10% in July. Annual growth in outstanding balances remained stable at 2.1%.

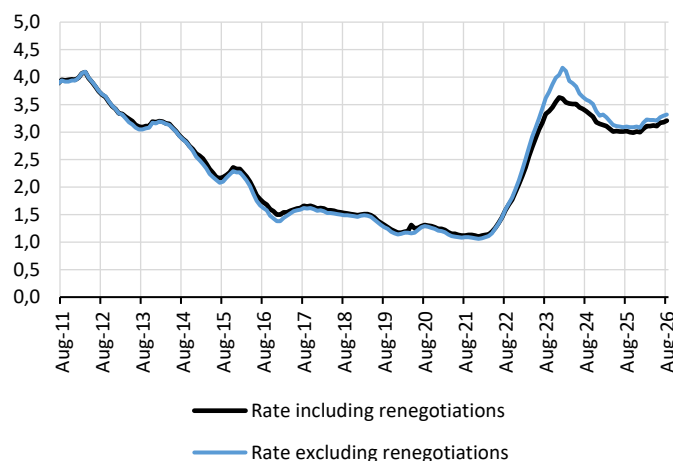
Production of new housing loans

(Monthly SA new loans in €bn)



Interest rates on housing loans, all maturities

(Narrowly defined effective rate, average weighted by long and short term flows, in %)



Production of new loans (excluding overdrafts, monthly SA flows (a))

	Volumes in €bn, proportion in percentage			
	Aug-25	Jun-26	July-26 (r)	Aug-26 (p)
Housing loans	14.3	15.1	12.7	13.9
of which housing loans excluding renegotiations	12.5	13.2	11.1	12.2
proportion of renegotiated housing loans, in % (b)	12.8	12.3	12.1	12.5
proportion of fixed rates housing loans, in % (b), (c), (d)	99.1	99.4	99.4	99.5
proportion of bridge loans, in % (b)	5.7	5.6	5.6	5.4
Loans for consumption purposes (e)	5.5	5.5	5.1	5.5

Interest rates on new loans (narrow defined effective rate, monthly average)

(in percentage)	Aug-25	Jun-26	July-26 (r)	Aug-26 (p)
Housing loans	3.02	3.17	3.18	3.21
of which housing loans excluding renegotiations	3.10	3.27	3.30	3.32
of which fixed rates housing loans (c), (d)	2.98	3.13	3.15	3.17
of which bridge loans	3.59	3.70	3.76	3.79
Loans for consumption purposes (e)	6.06	6.28	6.10	6.04
Overdrafts for individuals (f)	7.68	7.56	7.59	7.62

(a) SA data are updated annually, once all data for the calendar year are available. Seasonal adjustments for the current year are extrapolated from data for the most recent full calendar year available; (b) Ratio calculated using non-seasonally adjusted data; (c) all credits (the split between loans excluding renegotiations and renegotiated loans is only available for the total of housing loans); (d) Excluding bridge loans; (e) Excluding revolving consumer credit. Installment loans (primarily "point-of-sale credit") and "deferred repayment related to credit card use" are included in consumer credit figures; (f) Overdrafts: ordinary debit accounts + trade receivables (discounts) + factoring + undrawn cash credits (including drawdowns on permanent credit lines); (r) Revised data; (p) Provisional data

Outstanding amounts and annual growth rates (without seasonal adjustment)

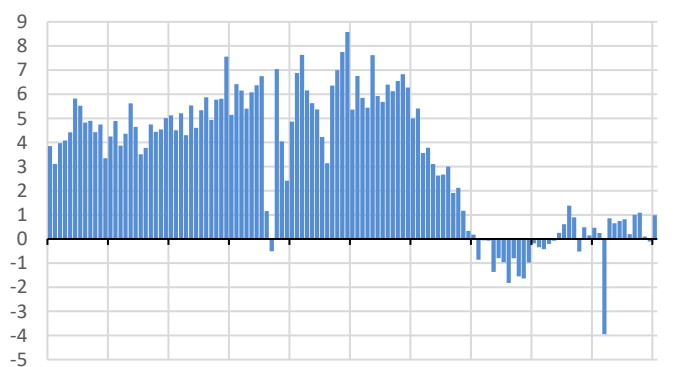
(Outstanding amounts in €bn, annual growth rates in %)

	End-of-month level			Annual growth rate		
	Jun-26	Jul-26 (r)	Aug-26 (p)	Jun-26	Jul-26 (r)	Aug-26 (p)
Total	1,544	1,547	1,545	1.0	0.9	0.8
Lending for house purchase	1,287	1,289	1,288	0.2	0.2	0.2
Credit for consumption	221	222	220	2.6	2.1	2.1
Other lending	36	37	37	18.9	18.7	17.6

(r) Revised data; (p) Provisional data

Net flows of housing loans to individuals (SA)

(In €bn)

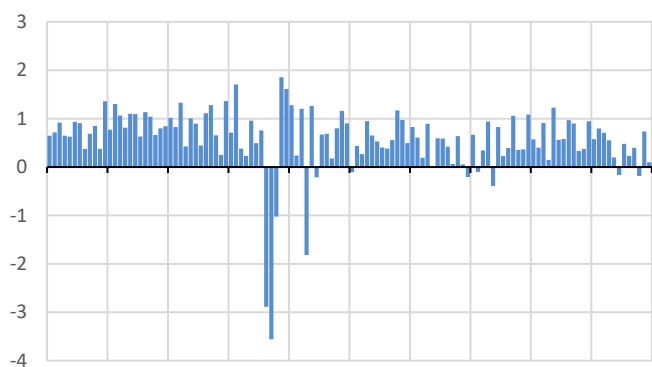


Aug-16 Aug-17 Aug-18 Aug-19 Aug-20 Aug-21 Aug-22 Aug-23 Aug-24 Aug-25 Aug-26

NB: The outflow of €4 billion in October 2025 corresponds to the sale by a credit institution of a portfolio of housing loans to several non-bank entities..

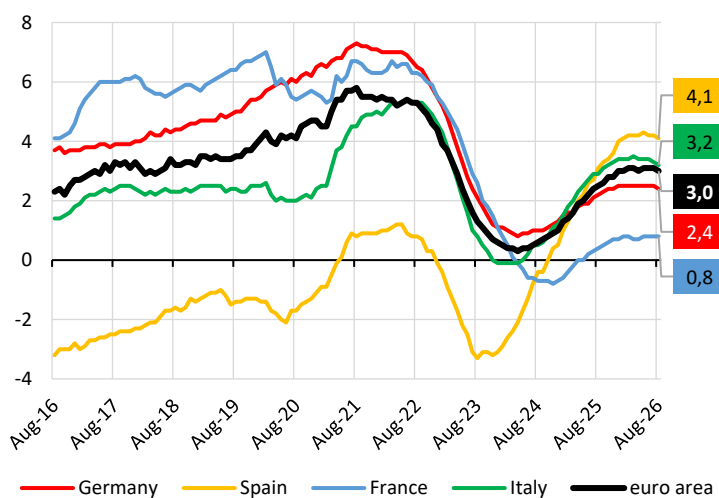
Net flows of credit for consumption (SA)

(In €bn)

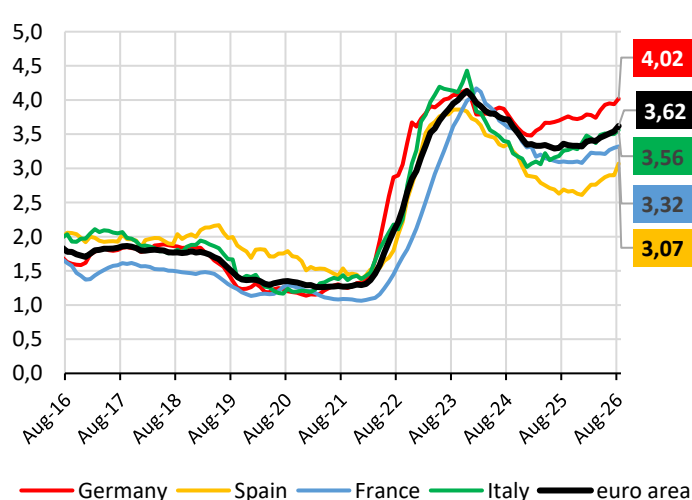


Aug-16 Aug-17 Aug-18 Aug-19 Aug-20 Aug-21 Aug-22 Aug-23 Aug-24 Aug-25 Aug-26

Euro area : Annual growth rate of outstanding housing loans to households(1) (in %)

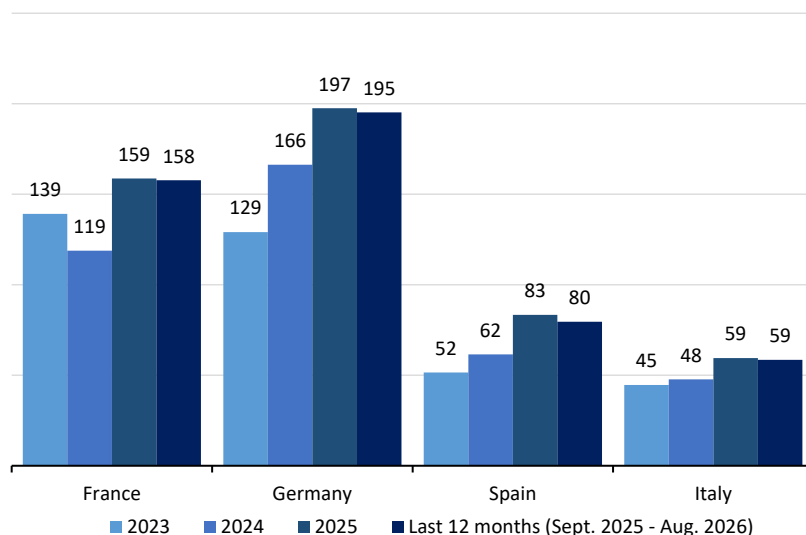


Euro area : Interest rates for new housing loans (excluding renegotiations, in %)



(1) Households = Individuals + sole entrepreneurs + non-profit institutions serving households. The annual growth rate of outstanding housing loans to households in France is 0.8% in August 2026 and 0.2% for individuals alone. The interest rate on new housing loans (excluding renegotiations) is 3.32 % in August 2026 for households and also for individuals.

Euro area: New housing loans (excluding renegotiations) to households, cumulative in €bn



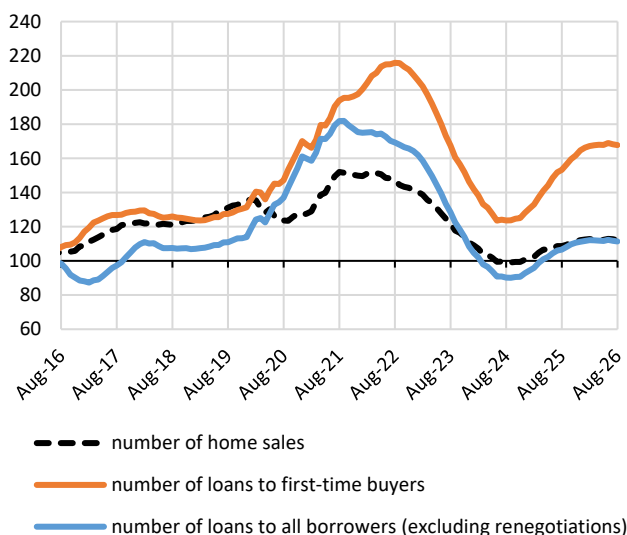
Additional information on access to real estate credit for first-time buyers

The Banque de France collects additional information from a sample of 12 resident banks representing 90% of total outstanding loans, which allows it to break down housing loans according to their characteristics and those of the borrowers (loan amount, number of loans, average term, first-time buyer or not, etc.).

- The number of loans granted to first-time homebuyers, as well as the number of home sales and loans to all borrowers (excluding refinancing), has stabilized since the spring of 2026.
- The average initial term of new housing loans for the purchase of a primary residence is 23 years and 4 months for all borrowers and 23 years and 10 months for first-time buyers.

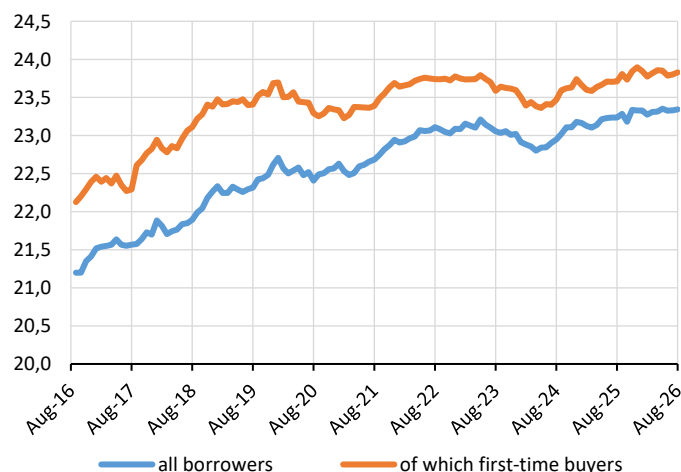
Change in the number of new housing loans to first-time buyers and the number of transactions

(base 100 in December 2015)



Average initial maturity of new housing loans for the purchase of a principal residence

(in years)





Additional information

- Individuals' is a subset of the 'households' sector, which also includes sole proprietors and non-profit institutions serving households.
- Growth rates are calculated on the basis of changes in outstanding loans (including securitization transactions), adjusting for effects not resulting from economic transactions with customers, in particular write-offs of bad debts (for technical reasons, the effects of exchange rate variations are not adjusted).
- New loan production represents new loans granted, even when they have not yet actually been disbursed to the borrower, in accordance with the ECB's harmonized method; new loan production therefore differs from monthly changes in outstanding loans (outstanding loans recorded after actual disbursement of funds and less amortization of old loans).
- In accordance with the ECB's harmonized definitions, the rates recorded are the narrowly defined effective rate (NDER), corresponding to the interest component of the Annual Percentage Rate of Charge (APRC).

