# Semi Definitive Financial Accounts and Financial Balance Sheets Year 2024

## CONTENTS


| | |
|---|---|
| Assets | Stocks_Assets |
| Liabilities and Net Worth | Stocks_Liabilities |
| Net Acquisitions of Financial Assets | Flows_Assets |
| Net Incurrence of Liabilities and Net Financial transactions | Flows_Liabilities |


**Source : Banque de France - DGSEI - DSMF – SESOF**
Contact : sesof@banque-france.fr

# Semi Definitive Financial Balance Sheet

Stocks - Assets

Year 2024

euros millions

| | | S12 | | S13 | S11 | S1M | | |
|---|---|---|---|---|---|---|---|---|
| | | Financial corporations | | General government (3) | Non financial coporations | Households and non profit institutions serving households (4) | Rest of the world | Total |
| | | S12K (1) Monetary financial institutions (MFI) | S12M (2) Financial corporations other than MFIs | | | | | |
| **F1** | **Monetary gold and SDRs** | **237 544** | **.** | **.** | **.** | **.** | **36 945** | **274 489** |
| **F2** | **Currency and deposits** | **4 819 286** | **330 253** | **231 644** | **906 588** | **2 108 933** | **3 058 501** | **11 455 206** |
| F21 | Currency | 10 199 | 3 373 | 38 | 25 298 | 139 981 | 117 783 | 296 671 |
| F22 | Transferable deposits | 257 980 | 110 578 | 165 088 | 578 347 | 598 577 | 320 207 | 2 030 776 |
| F28 | Interest accrued but not yet due on deposits | 31 297 | 224 | 129 | 2 155 | 9 098 | 7 720 | 50 623 |
| F29 | Other deposits | 4 519 812 | 216 077 | 66 389 | 300 789 | 1 361 277 | 2 612 791 | 9 077 135 |
| **F3** | **Debt securities** | **2 467 023** | **1 989 040** | **49 334** | **205 794** | **56 452** | **3 137 755** | **7 905 398** |
| F3.S | Short-term debt securities | 470 843 | 84 927 | 346 | 5 981 | 2 413 | 357 479 | 921 989 |
| F3.L | Long-term debt securities | 1 996 179 | 1 904 113 | 48 988 | 199 813 | 54 039 | 2 780 276 | 6 983 408 |
| **F4** | **Loans** | **4 397 196** | **652 321** | **181 690** | **2 450 733** | **11 288** | **749 331** | **8 442 560** |
| F4.S | Short-term loans | 1 123 331 | 195 453 | 18 502 | 1 100 860 | 2 799 | 573 669 | 3 014 614 |
| F4.L | Long-term loans granted | 3 273 865 | 456 868 | 163 188 | 1 349 873 | 8 490 | 175 662 | 5 427 946 |
| **F5** | **Equity and investment fund shares** | **760 423** | **3 085 986** | **719 620** | **8 568 319** | **2 250 329** | **2 739 608** | **18 124 286** |
| F511 | Listed shares | 195 655 | 726 798 | 127 385 | 885 305 | 314 520 | 1 256 084 | 3 505 747 |
| F51M (5) | Unlisted shares and other equity | 454 849 | 982 837 | 442 628 | 7 405 502 | 1 547 189 | 1 199 449 | 12 032 455 |
| F521 | Money market fund shares | 23 766 | 182 790 | 10 023 | 106 697 | 23 738 | 106 123 | 453 136 |
| F522 | Non-MMF investment fund shares | 86 153 | 1 193 560 | 139 584 | 170 815 | 364 882 | 177 952 | 2 132 948 |
| **F6** | **Insurance, pension and standardized guarantee** | **2 473** | **160 158** | **5 652** | **47 052** | **2 196 065** | **47 467** | **2 458 867** |
| F61 | Non-life insurance technical reserves | 1 649 | 160 158 | 5 652 | 47 052 | 105 902 | 32 710 | 353 122 |
| F62 | Life insurance and annuity entitlements | . | . | . | . | 1 857 208 | 13 745 | 1 870 952 |
| F63 | Pension entitlements | . | . | . | . | 232 956 | 1 012 | 233 968 |
| **F71** | **Financial derivatives** | **1 632 147** | **396 623** | **4 029** | **15 345** | **60** | **1 888 567** | **3 936 770** |
| **F8** | **Other accounts receivable or payable** | **488 072** | **102 892** | **433 451** | **1 896 214** | **543 337** | **355 202** | **3 819 168** |
| F81 | Trade credits and advances | 610 | 64 584 | 69 785 | 1 034 847 | 47 435 | 190 071 | 1 407 333 |
| F89 | Other accounts receivable/payable, excluding trade credits and advances | 487 463 | 38 308 | 363 666 | 861 366 | 495 902 | 165 131 | 2 411 835 |
| **F** | **Total assets** | **14 804 165** | **6 717 272** | **1 625 421** | **14 090 045** | **7 166 465** | **12 013 375** | **56 416 743** |
| **BF90** | **Financial net worth (6)** | **.** | **.** | **.** | **.** | **.** | **.** | **.** |

NB: SDRs : Special Draft Rights ; MMFs : Money Market Funds.
(1) S12K : S121 (Central bank), S122 (Deposit taking corporations, except the Central Bank), S123 (Money market funds)
(2) S12M : S124 (Non MMF investment funds), S125 (Other financial intermediaries), S126 (Financial auxiliaries), S127 (Captive financial institutions and money lenders), S128 (Insurance corporations), S129 (Pension funds)
(3) S13 : S13111 (State Government), S13112 (Various Central Government Agencies), S1313 (local government) and S1314 (social security funds)
(4) S1M : S14 (Households) and S15 (Non-profit institutions serving households)
(5) F51M : F512 (Unlisted shares), F519 (Other equity)
(6) Assets - Liabilities

Due to rounding, the sum of the components may not add up to the aggregate

Produced October 15th, 2026

Source : Banque de France
Contact : sesof@banque-france.fr

# Semi Definitive Financial Balance Sheet

Stocks - Liabilities and Net Worth

Year 2024

euros millions

| | | S12 | | S13 | S11 | S1M | | |
|---|---|---|---|---|---|---|---|---|
| | | Financial corporations | | General government (3) | Non financial coporations | Households and non profit institutions serving households (4) | Rest of the world | Total |
| | | S12K (1) Monetary financial institutions (MFI) | S12M (2) Financial corporations other than MFIs | | | | | |
| **F1** | **Monetary gold and SDRs** | **36 945** | **.** | **.** | **.** | **.** | **237 544** | **274 489** |
| **F2** | **Currency and deposits** | **9 617 746** | **0** | **178 409** | **0** | **0** | **1 659 050** | **11 455 206** |
| F21 | Currency | 296 667 | . | . | . | . | 4 | 296 671 |
| F22 | Transferable deposits | 1 678 062 | 0 | 169 123 | 0 | 0 | 183 591 | 2 030 776 |
| F28 | Interest accrued but not yet due on deposits | 42 256 | . | 321 | . | 0 | 8 046 | 50 623 |
| F29 | Other deposits | 7 600 761 | 0 | 8 965 | 0 | . | 1 467 409 | 9 077 135 |
| **F3** | **Debt securities** | **1 685 877** | **513 048** | **2 789 655** | **691 166** | **.** | **2 225 653** | **7 905 398** |
| F3.S | Short-term debt securities | 233 915 | 130 360 | 267 268 | 44 003 | . | 246 444 | 921 989 |
| F3.L | Long-term debt securities | 1 451 962 | 382 688 | 2 522 387 | 647 163 | . | 1 979 209 | 6 983 408 |
| **F4** | **Loans** | **63 542** | **862 767** | **388 661** | **3 805 431** | **1 767 599** | **1 554 561** | **8 442 560** |
| F4.S | Short-term loans | 7 587 | 424 374 | 28 856 | 1 312 547 | 32 585 | 1 208 666 | 3 014 614 |
| F4.L | Long-term loans granted | 55 955 | 438 394 | 359 805 | 2 492 883 | 1 735 014 | 345 895 | 5 427 946 |
| **F5** | **Equity and investment fund shares** | **1 023 988** | **2 447 163** | **32 698** | **10 763 292** | **0** | **3 857 143** | **18 124 286** |
| F511 | Listed shares | 131 139 | 107 474 | . | 2 468 677 | . | 798 457 | 3 505 747 |
| F51M (5) | Unlisted shares and other equity | 459 159 | 699 205 | 32 698 | 8 294 615 | 0 | 2 546 777 | 12 032 455 |
| F521 | Money market fund shares | 433 690 | . | . | . | . | 19 446 | 453 136 |
| F522 | Non-MMF investment fund shares | . | 1 640 484 | . | . | . | 492 464 | 2 132 948 |
| **F6** | **Insurance, pension and standardized guarantee** | **.** | **2 435 933** | **824** | **.** | **.** | **22 110** | **2 458 867** |
| F61 | Non-life insurance technical reserves | . | 331 012 | . | . | . | 22 110 | 353 122 |
| F62 | Life insurance and annuity entitlements | . | 1 870 952 | . | . | . | . | 1 870 952 |
| F63 | Pension entitlements | . | 233 968 | . | . | . | . | 233 968 |
| **F71** | **Financial derivatives** | **1 651 562** | **509 449** | **933** | **20 498** | **504** | **1 753 824** | **3 936 770** |
| **F8** | **Other accounts receivable or payable** | **1 015 610** | **103 252** | **387 822** | **1 323 691** | **324 939** | **663 854** | **3 819 168** |
| F81 | Trade credits and advances | 4 386 | 38 125 | 46 542 | 1 104 023 | 57 400 | 156 857 | 1 407 333 |
| F89 | Other accounts receivable/payable, excluding trade credits and advances | 1 011 224 | 65 127 | 341 279 | 219 668 | 267 539 | 506 997 | 2 411 835 |
| **F** | **Total liabilities** | **15 095 269** | **6 871 612** | **3 779 002** | **16 604 078** | **2 093 042** | **11 973 740** | **56 416 743** |
| **BF90** | **Financial net worth (6)** | **-291 105** | **-154 340** | **-2 153 581** | **-2 514 033** | **5 073 423** | **39 636** | **0** |

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(2) S12M : S124 (Non MMF investment funds), S125 (Other financial intermediaries), S126 (Financial auxiliaries), S127 (Captive financial institutions and money lenders), S128 (Insurance corporations), S129 (Pension funds)
(3) S13 : S13111 (State Government), S13112 (Various Central Government Agencies), S1313 (local government) and S1314 (social security funds)
(4) S1M : S14 (Households) and S15 (Non-profit institutions serving households)
(5) F51M : F512 (Unlisted shares), F519 (Other equity)
(6) Assets - Liabilities

Due to rounding, the sum of the components may not add up to the aggregate

Produced October 15th, 2026

Source : Banque de France
Contact : sesof@banque-france.fr

# Semi Definitive Financial Account

Net Acquisitions of Financial Assets

Year 2024

euros millions

| | | S12 | | S13 | S11 | S1M | | |
|---|---|---|---|---|---|---|---|---|
| | | Financial corporations | | General government (3) | Non financial coporations | Households and non profit institutions serving households (4) | Rest of the world | Total |
| | | S12K (1) Monetary financial institutions (MFI) | S12M (2) Financial corporations other than MFIs | | | | | |
| **F1** | **Monetary gold and SDRs** | **1 356** | **.** | **.** | **.** | **.** | **0** | **1 356** |
| **F2** | **Currency and deposits** | **-248 082** | **42 155** | **8 722** | **-18 898** | **30 034** | **30 915** | **-155 153** |
| F21 | Currency | 69 | 286 | -1 | 2 143 | 11 856 | -14 007 | 346 |
| F22 | Transferable deposits | -3 294 | 10 177 | -27 070 | -21 517 | -15 807 | 19 468 | -38 044 |
| F28 | Interest accrued but not yet due on deposits | -1 334 | 38 | -13 | 195 | 1 576 | 74 | 536 |
| F29 | Other deposits | -243 523 | 31 655 | 35 806 | 282 | 32 408 | 25 381 | -117 991 |
| **F3** | **Debt securities** | **206 049** | **83 405** | **-2 744** | **14 574** | **5 277** | **203 291** | **509 851** |
| F3.S | Short-term debt securities | 7 230 | 5 371 | -555 | -1 096 | 250 | 17 883 | 29 083 |
| F3.L | Long-term debt securities | 198 819 | 78 035 | -2 189 | 15 670 | 5 027 | 185 407 | 480 768 |
| **F4** | **Loans** | **101 049** | **62 414** | **-4 967** | **125 019** | **-366** | **36 786** | **319 935** |
| F4.S | Short-term loans | 93 840 | 8 217 | 931 | 55 771 | -239 | 23 947 | 182 467 |
| F4.L | Long-term loans granted | 7 209 | 54 197 | -5 898 | 69 248 | -126 | 12 838 | 137 468 |
| **F5** | **Equity and investment fund shares** | **62 405** | **127 647** | **10 448** | **137 783** | **59 363** | **77 980** | **475 624** |
| F511 | Listed shares | 27 024 | 44 680 | 8 203 | -379 | 3 546 | 13 686 | 96 761 |
| F51M (5) | Unlisted shares and other equity | 12 900 | 43 941 | -2 363 | 105 787 | 23 595 | 41 795 | 225 655 |
| F521 | Money market fund shares | 2 268 | -15 375 | 1 352 | 14 681 | 8 292 | 11 581 | 22 799 |
| F522 | Non-MMF investment fund shares | 20 214 | 54 400 | 3 256 | 17 694 | 23 930 | 10 917 | 130 410 |
| **F6** | **Insurance, pension and standardized guarantee** | **121** | **9 392** | **218** | **2 224** | **58 844** | **4 084** | **74 884** |
| F61 | Non-life insurance technical reserves | 76 | 9 392 | 218 | 2 224 | 4 906 | 4 874 | 21 690 |
| F62 | Life insurance and annuity entitlements | . | . | . | . | 44 537 | -781 | 43 755 |
| F63 | Pension entitlements | . | . | . | . | 9 402 | -9 | 9 393 |
| **F71** | **Financial derivatives** | **404 903** | **-26 629** | **344** | **3 572** | **-58** | **362 173** | **744 305** |
| **F8** | **Other accounts receivable or payable** | **-52 137** | **2 384** | **10 995** | **36 950** | **7 432** | **30 607** | **36 230** |
| F81 | Trade credits and advances | 60 | 3 594 | 1 264 | 11 647 | 2 161 | 14 904 | 33 630 |
| F89 | Other accounts receivable/payable, excluding trade credits and advances | -52 197 | -1 210 | 9 731 | 25 303 | 5 271 | 15 703 | 2 600 |
| **F** | **Total assets** | **475 664** | **300 768** | **23 016** | **301 224** | **160 525** | **745 835** | **2 007 033** |
| **B9F** | **Net financial transactions (6)** | **.** | **.** | **.** | **.** | **.** | **.** | **.** |

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(2) S12M : S124 (Non MMF investment funds), S125 (Other financial intermediaries), S126 (Financial auxiliaries), S127 (Captive financial institutions and money lenders), S128 (Insurance corporations), S129 (Pension funds)
(3) S13 : S13111 (State Government), S13112 (Various Central Government Agencies), S1313 (local government) and S1314 (social security funds)
(4) S1M : S14 (Households) and S15 (Non-profit institutions serving households)
(5) F51M : F512 (Unlisted shares), F519 (Other equity)
(6) Assets - Liabilities

Due to rounding, the sum of the components may not add up to the aggregate

Produced October 15th, 2026

Source : Banque de France
Contact : sesof@banque-france.fr

# Semi Definitive Financial Account

Net Incurrence of Liabilities and Net Financial transactions
Year 2024

euros millions

| | | S12 | | S13 | S11 | S1M | | |
|---|---|---|---|---|---|---|---|---|
| | | Financial corporations | | General government (3) | Non financial coporations | Households and non profit institutions serving households (4) | Rest of the world | Total |
| | | S12K (1) Monetary financial institutions (MFI) | S12M (2) Financial corporations other than MFIs | | | | | |
| **F1** | **Monetary gold and SDRs** | **0** | **.** | **.** | **.** | **.** | **1 356** | **1 356** |
| **F2** | **Currency and deposits** | **-81 356** | **0** | **-5 649** | **0** | **0** | **-68 149** | **-155 153** |
| F21 | Currency | 346 | . | . | . | . | 0 | 346 |
| F22 | Transferable deposits | -20 453 | 0 | -6 570 | 0 | 0 | -11 021 | -38 044 |
| F28 | Interest accrued but not yet due on deposits | -260 | . | -28 | . | 0 | 823 | 536 |
| F29 | Other deposits | -60 989 | 0 | 949 | 0 | . | -57 951 | -117 991 |
| **F3** | **Debt securities** | **99 655** | **51 346** | **179 888** | **5 870** | **.** | **173 093** | **509 851** |
| F3.S | Short-term debt securities | -15 391 | 7 371 | 60 110 | -4 496 | . | -18 512 | 29 083 |
| F3.L | Long-term debt securities | 115 045 | 43 975 | 119 778 | 10 365 | . | 191 604 | 480 768 |
| **F4** | **Loans** | **1 114** | **86 640** | **6 786** | **152 616** | **2 656** | **70 124** | **319 935** |
| F4.S | Short-term loans | -1 210 | 53 100 | 5 404 | 52 428 | 698 | 72 047 | 182 467 |
| F4.L | Long-term loans granted | 2 324 | 33 540 | 1 381 | 100 188 | 1 958 | -1 923 | 137 468 |
| **F5** | **Equity and investment fund shares** | **27 761** | **135 922** | **400** | **130 126** | **0** | **181 415** | **475 624** |
| F511 | Listed shares | -1 371 | -695 | . | 1 579 | . | 97 248 | 96 761 |
| F51M (5) | Unlisted shares and other equity | 6 421 | 39 065 | 400 | 128 547 | 0 | 51 221 | 225 655 |
| F521 | Money market fund shares | 22 711 | . | . | . | . | 89 | 22 799 |
| F522 | Non-MMF investment fund shares | . | 97 552 | . | . | . | 32 858 | 130 410 |
| **F6** | **Insurance, pension and standardized guarantee** | **.** | **74 657** | **45** | **.** | **.** | **182** | **74 884** |
| F61 | Non-life insurance technical reserves | . | 21 508 | . | . | . | 182 | 21 690 |
| F62 | Life insurance and annuity entitlements | . | 43 755 | . | . | . | . | 43 755 |
| F63 | Pension entitlements | . | 9 393 | . | . | . | . | 9 393 |
| **F71** | **Financial derivatives** | **410 943** | **-17 600** | **-2 759** | **6 335** | **287** | **347 098** | **744 305** |
| **F8** | **Other accounts receivable or payable** | **23 674** | **-10 760** | **12 449** | **10 937** | **-12 869** | **12 799** | **36 230** |
| F81 | Trade credits and advances | -6 336 | -3 224 | 1 524 | 32 285 | 2 516 | 6 865 | 33 630 |
| F89 | Other accounts receivable/payable, excluding trade credits and advances | 30 010 | -7 535 | 10 925 | -21 349 | -15 386 | 5 934 | 2 600 |
| **F** | **Total liabilities** | **481 791** | **320 205** | **191 161** | **305 884** | **-9 927** | **717 919** | **2 007 033** |
| **B9F** | **Net financial transactions (6)** | **-6 127** | **-19 437** | **-168 145** | **-4 660** | **170 452** | **27 916** | **0** |

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