BANQUE DE FRANCE
EUROSYSTÈME

Provisional Financial Accounts and Financial Balance Sheets Year 2025

CONTENTS

Assets	Stocks_Assets
Liabilities and Net Worth	Stocks_Liabilities
Net Acquisitions of Financial Assets	Flows_Assets
Net Incurrence of Liabilities and Net Financial transactions	Flows_Liabilities

Source : Banque de France - DGSEI - DSMF – SESOF
Contact : sesof@banque-france.fr

Provisional Financial Balance Sheet

Stocks - Assets

Year 2025

euros millions

		S12		S13	S11	S1M		
		Financial corporations		General government (3)	Non financial coporations	Households and non profit institutions serving households (4)	Rest of the world	Total
		S12K (1) Monetary financial institutions (MFI)	S12M (2) Financial corporations other than MFIs					
F1	**Monetary gold and SDRs**	**326 057**	**.**	**.**	**.**	**.**	**34 329**	**360 386**
F2	**Currency and deposits**	**4 804 698**	**356 619**	**201 924**	**926 489**	**2 130 397**	**3 376 774**	**11 796 902**
F21	Currency	9 186	3 673	43	27 544	152 412	109 691	302 549
F22	Transferable deposits	265 007	111 756	154 711	596 360	609 347	339 253	2 076 433
F28	Interest accrued but not yet due on deposits	27 637	220	115	2 066	8 965	6 586	45 589
F29	Other deposits	4 502 868	240 971	47 055	300 519	1 359 674	2 921 244	9 372 331
F3	**Debt securities**	**2 556 841**	**2 096 827**	**48 930**	**205 136**	**58 082**	**3 258 117**	**8 223 934**
F3.S	Short-term debt securities	458 583	96 734	406	7 184	2 339	330 605	895 852
F3.L	Long-term debt securities	2 098 258	2 000 093	48 524	197 952	55 743	2 927 512	7 328 082
F4	**Loans**	**4 535 907**	**715 826**	**178 988**	**2 587 627**	**11 459**	**787 014**	**8 816 821**
F4.S	Short-term loans	1 214 628	205 325	19 907	1 165 114	2 958	609 208	3 217 139
F4.L	Long-term loans granted	3 321 279	510 500	159 082	1 422 513	8 501	177 807	5 599 682
F5	**Equity and investment fund shares**	**872 941**	**3 423 981**	**856 408**	**8 890 073**	**2 403 174**	**3 112 032**	**19 558 609**
F511	Listed shares	246 063	856 955	157 462	751 474	276 183	1 533 928	3 822 065
F51M (5)	Unlisted shares and other equity	502 202	1 082 081	539 514	7 851 930	1 646 624	1 279 789	12 902 139
F521	Money market fund shares	20 243	183 973	10 393	106 647	28 014	102 132	451 403
F522	Non-MMF investment fund shares	104 433	1 300 972	149 040	180 022	452 352	196 184	2 383 002
F6	**Insurance, pension and standardized guarantee**	**2 504**	**187 192**	**5 759**	**47 939**	**2 287 812**	**48 444**	**2 579 650**
F61	Non-life insurance technical reserves	1 680	187 192	5 759	47 939	107 900	32 517	382 987
F62	Life insurance and annuity entitlements	.	.	.	.	1 939 544	14 906	1 954 451
F63	Pension entitlements	.	.	.	.	240 368	1 021	241 388
F71	**Financial derivatives**	**1 623 779**	**410 087**	**5 049**	**10 656**	**166**	**1 904 616**	**3 954 353**
F8	**Other accounts receivable or payable**	**459 481**	**105 887**	**486 044**	**1 939 717**	**564 310**	**382 467**	**3 937 905**
F81	Trade credits and advances	693	67 363	71 109	1 078 060	49 596	186 107	1 452 928
F89	Other accounts receivable/payable, excluding trade credits and advances	458 787	38 524	414 935	861 657	514 713	196 360	2 484 977
F	**Total assets**	**15 182 207**	**7 296 419**	**1 783 103**	**14 607 638**	**7 455 400**	**12 903 793**	**59 228 561**
BF90	**Financial net worth (6)**	**.**	**.**	**.**	**.**	**.**	**.**	**.**

NB: SDRs : Special Draft Rights ; MMFs : Money Market Funds.
(1) S12K : S121 (Central bank), S122 (Deposit taking corporations, except the Central Bank), S123 (Money market funds)
(2) S12M : S124 (Non MMF investment funds), S125 (Other financial intermediaries), S126 (Financial auxiliaries), S127 (Captive financial institutions and money lenders), S128 (Insurance corporations), S129 (Pension funds)
(3) S13 : S13111 (State Government), S13112 (Various Central Government Agencies), S1313 (local government) and S1314 (social security funds)
(4) S1M : S14 (Households) and S15 (Non-profit institutions serving households)
(5) F51M : F512 (Unlisted shares), F519 (Other equity)
(6) Assets - Liabilities

Due to rounding, the sum of the components may not add up to the aggregate

Produced October 15th, 2026

Source : Banque de France
Contact : sesof@banque-france.fr

Provisional Financial Balance Sheet

Stocks - Liabilities and Net Worth

Year 2025

euros millions

		S12		S13	S11	S1M		
		Financial corporations		General government (3)	Non financial coporations	Households and non profit institutions serving households (4)	Rest of the world	Total
		S12K (1) Monetary financial institutions (MFI)	S12M (2) Financial corporations other than MFIs					
F1	**Monetary gold and SDRs**	**34 329**	**.**	**.**	**.**	**.**	**326 057**	**360 386**
F2	**Currency and deposits**	**9 849 453**	**0**	**168 529**	**0**	**0**	**1 778 920**	**11 796 902**
F21	Currency	302 544	.	.	.	.	4	302 549
F22	Transferable deposits	1 724 054	0	159 226	0	0	193 153	2 076 433
F28	Interest accrued but not yet due on deposits	37 104	.	278	.	0	8 208	45 589
F29	Other deposits	7 785 751	0	9 025	0	.	1 577 554	9 372 331
F3	**Debt securities**	**1 693 485**	**546 288**	**2 871 018**	**717 710**	**.**	**2 395 433**	**8 223 934**
F3.S	Short-term debt securities	208 289	122 491	274 833	47 342	.	242 897	895 852
F3.L	Long-term debt securities	1 485 196	423 797	2 596 185	670 368	.	2 152 536	7 328 082
F4	**Loans**	**67 985**	**975 188**	**397 434**	**3 975 981**	**1 780 793**	**1 619 439**	**8 816 821**
F4.S	Short-term loans	5 479	485 552	31 306	1 387 813	34 946	1 272 043	3 217 139
F4.L	Long-term loans granted	62 506	489 636	366 128	2 588 168	1 745 847	347 396	5 599 682
F5	**Equity and investment fund shares**	**1 271 993**	**2 708 335**	**32 698**	**11 256 970**	**0**	**4 288 614**	**19 558 609**
F511	Listed shares	199 369	121 263	.	2 562 631	.	938 803	3 822 065
F51M (5)	Unlisted shares and other equity	644 061	754 269	32 698	8 694 340	0	2 776 771	12 902 139
F521	Money market fund shares	428 563	.	.	.	.	22 840	451 403
F522	Non-MMF investment fund shares	.	1 832 803	.	.	.	550 200	2 383 002
F6	**Insurance, pension and standardized guarantee**	**.**	**2 545 031**	**824**	**.**	**.**	**33 795**	**2 579 650**
F61	Non-life insurance technical reserves	.	349 192	.	.	.	33 795	382 987
F62	Life insurance and annuity entitlements	.	1 954 451	.	.	.	.	1 954 451
F63	Pension entitlements	.	241 388	.	.	.	.	241 388
F71	**Financial derivatives**	**1 629 033**	**562 128**	**7 639**	**12 521**	**294**	**1 742 738**	**3 954 353**
F8	**Other accounts receivable or payable**	**1 092 603**	**108 047**	**439 286**	**1 344 804**	**330 123**	**623 042**	**3 937 905**
F81	Trade credits and advances	2 031	42 056	46 061	1 145 215	59 822	157 744	1 452 928
F89	Other accounts receivable/payable, excluding trade credits and advances	1 090 572	65 992	393 225	199 588	270 301	465 299	2 484 977
F	**Total liabilities**	**15 638 882**	**7 445 017**	**3 917 429**	**17 307 986**	**2 111 210**	**12 808 037**	**59 228 561**
BF90	**Financial net worth (6)**	**-456 675**	**-148 598**	**-2 134 325**	**-2 700 348**	**5 344 190**	**95 756**	**0**

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(3) S13 : S13111 (State Government), S13112 (Various Central Government Agencies), S1313 (local government) and S1314 (social security funds)
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(5) F51M : F512 (Unlisted shares), F519 (Other equity)
(6) Assets - Liabilities

Due to rounding, the sum of the components may not add up to the aggregate

Produced October 15th, 2026

Source : Banque de France
Contact : sesof@banque-france.fr

Provisional Financial Account

Net Acquisitions of Financial Assets

Year 2025

euros millions

		S12		S13	S11	S1M		
		Financial corporations		General government [3]	Non financial coporations	Households and non profit institutions serving households [4]	Rest of the world	Total
		S12K [1] Monetary financial institutions (MFI)	S12M [2] Financial corporations other than MFIs					
F1	**Monetary gold and SDRs**	**692**	**.**	**.**	**.**	**.**	**0**	**692**
F2	**Currency and deposits**	**77 708**	**31 220**	**-29 895**	**23 825**	**23 298**	**443 769**	**569 925**
F21	Currency	-1 012	300	5	2 247	12 431	-8 092	5 877
F22	Transferable deposits	11 133	2 161	-10 514	20 827	11 947	27 926	63 481
F28	Interest accrued but not yet due on deposits	-3 292	-4	-14	-84	-133	-793	-4 320
F29	Other deposits	70 879	28 764	-19 372	835	-947	424 728	504 887
F3	**Debt securities**	**131 104**	**108 285**	**138**	**22 557**	**3 881**	**192 820**	**458 785**
F3.S	Short-term debt securities	5 292	10 667	62	1 430	143	-25 955	-8 360
F3.L	Long-term debt securities	125 812	97 618	76	21 127	3 738	218 774	467 144
F4	**Loans**	**185 298**	**69 972**	**-2 695**	**151 635**	**118**	**57 245**	**461 574**
F4.S	Short-term loans	120 863	12 642	1 405	78 995	107	50 916	264 928
F4.L	Long-term loans granted	64 435	57 331	-4 099	72 640	12	6 329	196 647
F5	**Equity and investment fund shares**	**64 058**	**169 994**	**6 543**	**34 762**	**53 337**	**39 454**	**368 147**
F511	Listed shares	31 022	27 292	5 301	-39 710	5 315	-2 070	27 150
F51M [5]	Unlisted shares and other equity	22 113	63 694	-819	61 101	10 446	24 884	181 420
F521	Money market fund shares	-3 523	5 256	143	-2 804	4 430	-1 279	2 224
F522	Non-MMF investment fund shares	14 446	73 751	1 918	16 175	33 146	17 918	157 354
F6	**Insurance, pension and standardized guarantee**	**59**	**26 556**	**107**	**1 778**	**78 448**	**510**	**107 458**
F61	Non-life insurance technical reserves	59	26 556	107	1 778	3 788	-508	31 780
F62	Life insurance and annuity entitlements	.	.	.	.	70 725	1 003	71 728
F63	Pension entitlements	.	.	.	.	3 936	15	3 950
F71	**Financial derivatives**	**446 711**	**18 154**	**-26**	**-1 608**	**131**	**370 182**	**833 545**
F8	**Other accounts receivable or payable**	**-28 592**	**3 125**	**52 179**	**45 391**	**20 902**	**35 575**	**128 580**
F81	Trade credits and advances	83	2 909	1 589	48 406	2 161	4 346	59 495
F89	Other accounts receivable/payable, excluding trade credits and advances	-28 675	216	50 590	-3 016	18 741	31 230	69 085
F	**Total assets**	**877 039**	**427 306**	**26 350**	**278 340**	**180 115**	**1 139 556**	**2 928 706**
B9F	**Net financial transactions [6]**	**.**	**.**	**.**	**.**	**.**	**.**	**.**

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Provisional Financial Account

Net Incurrence of Liabilities and Net Financial transactions
Year 2025

euros millions

		S12		S13	S11	S1M		
		Financial corporations		General government (3)	Non financial coporations	Households and non profit institutions serving households (4)	Rest of the world	Total
		S12K (1) Monetary financial institutions (MFI)	S12M (2) Financial corporations other than MFIs					
F1	**Monetary gold and SDRs**	**0**	**.**	**.**	**.**	**.**	**692**	**692**
F2	**Currency and deposits**	**371 971**	**0**	**-9 872**	**0**	**0**	**207 827**	**569 925**
F21	Currency	5 877	.	.	.	.	0	5 877
F22	Transferable deposits	58 596	0	-9 889	0	0	14 774	63 481
F28	Interest accrued but not yet due on deposits	-4 693	.	-43	.	0	417	-4 320
F29	Other deposits	312 191	0	61	0	.	192 635	504 887
F3	**Debt securities**	**35 455**	**35 080**	**122 742**	**29 892**	**.**	**235 616**	**458 785**
F3.S	Short-term debt securities	-24 258	689	9 833	3 507	.	1 869	-8 360
F3.L	Long-term debt securities	59 713	34 391	112 909	26 385	.	233 747	467 144
F4	**Loans**	**5 993**	**123 640**	**8 772**	**183 163**	**17 019**	**122 986**	**461 574**
F4.S	Short-term loans	-2 036	68 700	2 450	83 792	2 464	109 558	264 928
F4.L	Long-term loans granted	8 029	54 941	6 322	99 370	14 556	13 429	196 647
F5	**Equity and investment fund shares**	**-4 427**	**130 429**	**0**	**66 152**	**0**	**175 993**	**368 147**
F511	Listed shares	-3 109	-5 168	.	-28 101	.	63 528	27 150
F51M (5)	Unlisted shares and other equity	86	20 440	0	94 253	0	66 640	181 420
F521	Money market fund shares	-1 404	.	.	.	.	3 629	2 224
F522	Non-MMF investment fund shares	.	115 157	.	.	.	42 197	157 354
F6	**Insurance, pension and standardized guarantee**	**.**	**95 773**	**0**	**.**	**.**	**11 685**	**107 458**
F61	Non-life insurance technical reserves	.	20 095	.	.	.	11 685	31 780
F62	Life insurance and annuity entitlements	.	71 728	.	.	.	.	71 728
F63	Pension entitlements	.	3 950	.	.	.	.	3 950
F71	**Financial derivatives**	**409 377**	**26 637**	**7 088**	**-4 408**	**-104**	**394 954**	**833 545**
F8	**Other accounts receivable or payable**	**76 993**	**4 798**	**48 228**	**29 134**	**5 185**	**-35 758**	**128 580**
F81	Trade credits and advances	-2 356	3 934	-342	49 894	2 423	5 941	59 495
F89	Other accounts receivable/payable, excluding trade credits and advances	79 349	864	48 569	-20 760	2 762	-41 699	69 085
F	**Total liabilities**	**895 362**	**416 358**	**176 958**	**303 933**	**22 101**	**1 113 995**	**2 928 706**
B9F	**Net financial transactions (6)**	**-18 323**	**10 949**	**-150 607**	**-25 593**	**158 014**	**25 561**	**0**

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