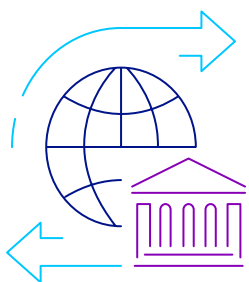


Balance of Payments and International Investment Position

MONITORING AND UNDERSTANDING HOW FRANCE INTERACTS WITH THE REST OF THE WORLD

Did you know?

Why are the balance of payments and international investment position important?



1. The balance of payments **records all economic and financial transactions between an economy and the rest of the world** during a given period, including trade, investment income, and foreign direct investment
 - **Current transactions** reflect trade in goods and services, as well as income flows
 - **Financial transactions** arise from financial dealings between residents and non-residents, including direct investment, portfolio investment, financial derivatives, other investment and reserve assets



2. The net international investment position (NIIP) measures the **net assets or liabilities of French residents vis-à-vis the rest of the world**. A negative position means that France has received more foreign capital than it has invested abroad



3. The Banque de France is responsible for **establishing France's balance of payments and international investment position**. It provides a detailed presentation of it in its annual report : [France's balance of payments and international investment position](#)

- In 2025, France's current account deficit stood at **€11.6 billion**. The deficit in trade in goods amounted to **€58.0 billion**, while the surplus in trade in services reached **€45.4 billion**
- The financial account **returned to a position close to balance in 2025**

- France's net international investment position stood at **-€885.4 billion in 2025**

- Each year, nearly **5,000 non-financial corporations and 150 financial intermediaries** are surveyed by the Banque de France in order to compile the balance of payments

To learn more

Consult the 2025 [The balance of payments and international investment position](#), the monthly [Stat Info](#) and the data available on the Webstat portal on the theme: [balance of payments and international investment position](#)