

Fourth Banque de France Empirical Corporate Finance Workshop

The Banque de France is organizing a research workshop on corporate finance in Paris on 5 November 2026. This in-person conference will take place at the headquarters of the Banque de France in Paris.

Wednesday, 4 November 2026

19:30 **Conference dinner** (*upon invitation only*)

Thursday, 5 November 2026

8:30 – 9:00 **Registration and welcome coffee**

9:00 – 10:00 **Staffing the Private Debt Boom: Skills, Talent, and Consequences**

Sophie-Dorothee Rotermund (Stockholm School of Economics), V. Ivashina (Harvard University) and Z. Wallace-Wright (Harvard University)

Discussant: **Antoine Bertheau** (Banque de France)

10:00 – 10:30 Coffee break

10:30 – 11:30 **Taxing Wealth in the Presence of Liquidity Constraints: Evidence from France**

Laurent Bach (ESSEC Business School), A. Guillouzouic (Aix-Marseille School of Economics), and C. Malgouyres (CREST)

Discussant: **Maximilian Todtenhaupt** (Leibniz University Hannover)

11:30 – 12:30 **SoS! The Overnight Bilateral Liquidity Provision of Non-Bank Financial Institutions to Banks**

Angela Gallo (Bayes Business School), A. Clare (Bayes Business School) and E. Cucullo (Bayes Business School and Bank of England)

Discussant: **Quirin Fleckenstein** (HEC Paris)

12:30 – 14:00 **Lunch** (*upon invitation only*)

14:00 – 15:00 **Corporate Dark Money in Politics: Evidence from India**

Boris Vallée (INSEAD) and S. Puri (LBS)

Discussant: **Olimpia Cutinelli-Rendina** (University of Strasbourg)

15:00 – 15:30 Coffee break

15:30 – 16:30 **Bankers on the Move: Relationship Capital in Credit Markets**

Angelo D'Andrea (Banca d'Italia) and E. Stivella (Bocconi University)

Discussant: **Aurore Burietz-Barakat** (IÉSEG School of Management)

16:30 – 17:30 **Banks, Firms, and Households: Credit Shock Amplification and Real Effects**

Cédric Huylebroek (Deutsche Bundesbank) and J. Cao (Norges Bank)

Discussant: **Simon Juul Hviid** (Danmarks Nationalbank)

Organizers: Mathias Lé, Sarah Mouabbi & Chloé Zapha (Banque de France)