

Banque de France

THE ROLE OF PROTECTIONISM AND FRAGMENTATION IN MACROECONOMICS

Agenda

October 23, 2026

Banque de France Headquarters, Paris

Registration required:

[Register here](#)

Workshop hosted by the Banque de France
All times correspond to Central European Time

Friday, October 23, 2026

09:30-10:00	Registration
10:00-11:30	Session 1: Tariffs and Industrial policies
10:00-10:30	"Industrial Policies, Global Imbalances and Technological Hegemony" Ambrogio Cesa-Bianchi (<i>Bank of England, CEPR</i>)
10:30-10:40	Discussant: Paul Bouscasse (<i>Sciences Po, CEPR</i>)
10:40-10:45	Q & A
10:45-11:15	"The Propagation of Tariff Shocks via Production Networks" Gernot Mueller (<i>University of Tuebingen, CEPR</i>)
11:15-11:25	Discussant: Francesca Monti (<i>Université Catholique de Louvain, CEPR</i>)
11:25-11:30	Q & A
11:30-12:00	Coffee Break
12:00-13:00	Session 2: Keynote Speech
	Giancarlo Corsetti (<i>EUI, CEPR</i>)
13:00-14:00	Lunch
14:00-15:30	Session 3: Geopolitical Risk
14:00-14:30	"Geopolitical risk and inflation heterogeneity in the Euro Area" Alejandro Van der Gote (<i>European Central Bank</i>)
14:30-14:40	Discussant: José Nicolàs Rosas (<i>Banco de Espana</i>)
14:40-14:45	Q & A
14:45-15:15	"Adapting to Brexit: the response of corporate structures to geopolitical uncertainty" Elisa Faraglia (<i>University of Cambridge, CEPR</i>)
15:15-15:25	Discussant: Gabriel Smagghue (<i>PSE</i>)
15:25-15:30	Q & A
15:30-16:00	Coffee Break

16:00-17:30	Session 4: Fragmentation and Trade
16:00-16:30	“Trade policies, export costs and firm dynamics” Ida Hjortsø (<i>Bank of England, CEPR</i>)
16:30-16:40	Discussant: Banu Demir-Pakel (<i>University of Oxford, CEPR</i>)
16:40-16:45	Q & A
16:45-17:15	“Demystifying trade patterns in a fragmenting world” Xin Weining (<i>IMF</i>)
17:15-17:25	Discussant: Vincent Vicard (<i>CEPR</i>)
17:25-17:30	Q & A

17:30	End of the Workshop + Drinks
19:30	Dinner (by invitation) Banque de France