

Micro Data for Macro Questions

12-13 November 2026 Banque de France, Paris



Workshop Micro data for macro questions
12 - 13 November 2026
Banque de France
31 Rue Croix des Petits Champs, 75001 Paris

Thursday 12 November

14h – 15h30: **Session 1**

[Asger Lau Andersen \(University of Copenhagen\)](#)

Household Behavior Below the Zero Lower Bound

(with Niels Johannesen, Jens Petersen, Sonja Settele and Johannes Wohlfart)

[Morgane Richard \(Sciences Po\)](#)

Savings Choices in Household Debt Decisions

(with Paul Hubert and Frédérique Savignac)

15h30 – 16h: Coffee break

16h – 18h15: **Session 2**

[Kunal Sangani \(Columbia University\)](#)

Cheapflation Cycles

[Santiago Ernesto Alvarez-Blaser \(Banco de España\)](#)

Price Dispersion and Inflation: New Cross-sectoral and International Evidence

[Oleksiy Kryvtsov \(Bank of Canada\)](#)

The Price Impact of Canadian Retaliatory Tariffs

(with Alberto Cavallo, Olena Kostyshyna and Matias Víaeyra)

Friday 13 November

9h – 10h30: **Session 3**

[Almut Balleer \(RWI Essen\)](#)

Reduced Dynamism? Monetary Policy and the Ins and Outs of Firm Employment

(with Britta Gehrke, Marvin Noeller and Ahmet Taskin)

[Renato Faccini \(Danmarks Nationalbank\)](#)

Job Choice under Misperceived Risk: Evidence from Plant Closures

(with Alexander Dietrich)

10h30 – 11h: Coffee break

11h – 12h30: **Session 4**

[Arna Olafsson \(Copenhagen Business School\)](#)

What Makes Depositors Tick? Bank Data Insights into Households' Liquid Asset Allocation

(with Fernando Cirelli)

[Angus Foulis \(Bank of England\)](#)

How Do Interest Rates Affect Consumption? Household Debt and the Role of Asset Prices

(with Jonathan Hazell, Atif Mian and Belinda Tracey)

12h30 – 13h45: Lunch

13h45 – 16h00: **Session 5**

[Laura Pilossoph \(Duke University\)](#)

The Investment Channel of Monetary Policy: Disentangling Firm Heterogeneity

(with Thomas Drechsel, Daniel Lewis and Davide Melcangi)

[Sebastian Link \(Ifo Institute Munich\)](#)

The Persistent Effects of Adverse Shocks to Investment

(with Lea Best and Manuel Menkhoff)

[Adrien Couturier \(UCL\)](#)

The Marginal Propensity to Invest

(with Marco Bellifemine)

Organizers:

Erwan Gautier (Banque de France and Université Paris Dauphine-PSL)

Paul Hubert (Banque de France and Sciences Po-OFCE)