EUROPEAN CENTRAL BANK

EUROSYSTEM

STC-SSM/2026/101

Integrated Reporting Framework (IReF)

Status update July 2026

30 July 2026

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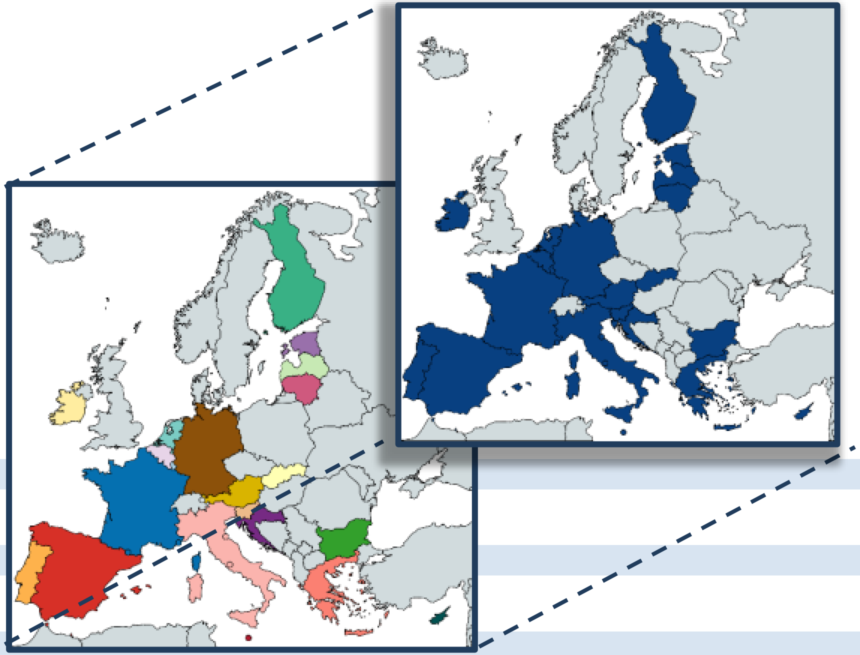
IReF Programme Office
European Central Bank (ECB)

Towards an EU-wide reporting framework



Main goals of IReF

- **Integrate** Eurosystem's statistical reporting* into one framework and Regulation
- **Standardise** reporting requirements and business processes
- **Harmonise** reporting arrangements across frameworks and countries
- **Reduce reporting burden** through the "collect once, use many times" principle
- **Improve data quality** through granular, standardised reporting
- Implementation on a **common data platform**

**Balance Sheet Items (BSI), MFI Interest Rate Statistics (MIR), Securities Holding Statistics (SHSS) and Analytical Credit datasets (AnaCredit).*

IReF and the EU-wide integration of banks’ reporting

Integrated Reporting Framework
First necessary step focusing on statistical integration

Joint Bank Reporting Committee
Paving the way for the wider integration and the development of a common data dictionary

Banks’ Integrated Reporting Dictionary
Supporting banks to produce regulatory reports

Three-pillar strategy

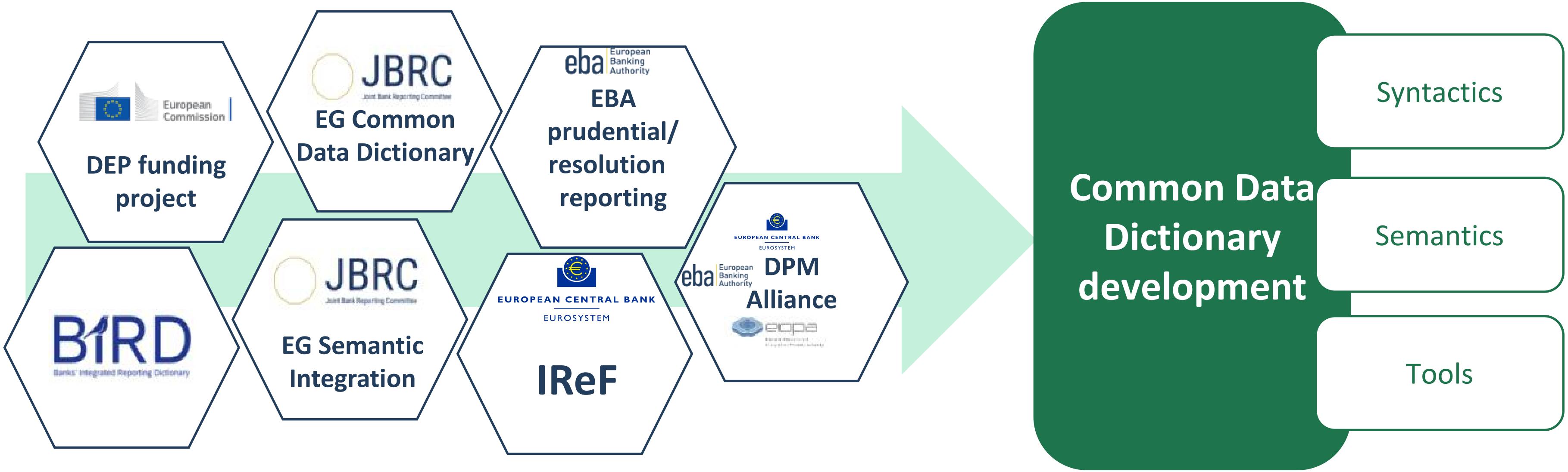
Authorities, experts and banking industry representatives working together for the integration of statistical, prudential and resolution reporting

Objectives

Improve efficiency of data collections
Reduce the reporting burden
Harmonise banks’ reporting obligations
Foster cooperation between stakeholders

The EU data integration landscape

The IReF contributes to the development of a Common Data Dictionary in close synergy with related European projects and initiatives.



BIRD – Supporting the efficient implementation of IReF

IReF Requirements

Integrated requirements for Eurosystem's statistical reporting

BIRD

Banks' Integrated Reporting Dictionary

Be stronger together

Be part of a network of 110+ banks, vendors, and authorities facing the same challenge.

Implement smarter

Build on shared approaches and reuse where it makes sense – avoiding duplication and reducing effort.

Influence early

Contribute your practical experience and help improve the IReF model before it becomes regulation.

Be future proof

Benefit from BIRD's work on additional frameworks and upcoming requirements beyond IReF.

Efficient implementation

More consistent reporting with lower implementation effort and higher data quality

Feedback

BIRD and IReF

Align on terms and definitions to ensure consistent interpretation and implementation across frameworks

Visit our website

https://bird.ecb.europa.eu/

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Banks's data reporting

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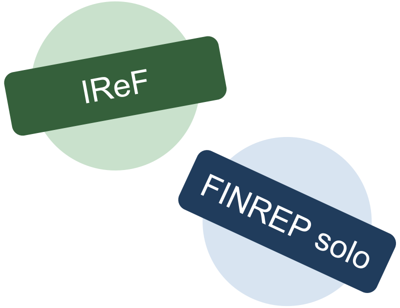
Main content topics for IReF and banking industry feedback

Support for the scenario in which the head office would be responsible for the data reporting of its branches

The banking industry expressed support for the collection of loans to non-household sectors on a granular level

Openness on the granular collection of loans to the household sector



Support for the alignment with FinRep solo requirements, first tangible step beyond statistical integration

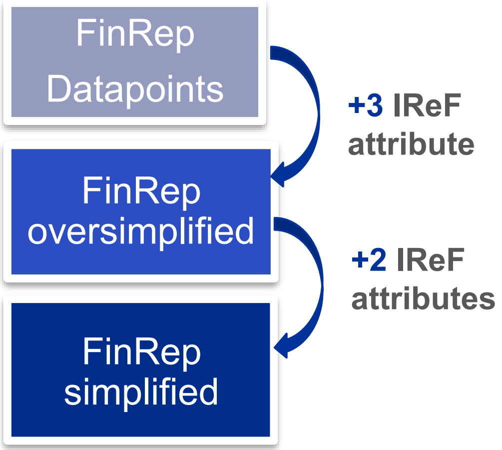
How to extend the IReF data model to bridge to FinRep solo

Methodology

- **Decompose FinRep solo requirements** into **IReF concepts**
  - **Respective attributes and content** to be included in IReF
  - **Mapping not always 1:1** as single FinRep data point could be derived via several attributes / members in domains of the IReF LDM

Bridge the different levels of FinRep solo

- IReF attributes can be bridged to different levels of FinRep solo with minor additions:
  - Derivative type, Observed agent role (for derivatives) and Protection allocated value are needed to fulfil Oversimplified requirements compared to Datapoints
  - Fair value hierarchy and Accumulated change in fair value before taxes are needed to fulfil Simplified requirements compared to Oversimplified



How to close the gaps between current statistical reporting and prudential reporting in practice

Baseline 1

Content included in the IReF to fulfil statistical purposes

E.g. Accounting classification, Carrying amount, Item type

Extension 1

Baseline attributes extended to other instruments

For example, attributes included in baseline for loans added also for securities - e.g. Accumulated impairment amount, Forbearance status, Default status

Extension 2

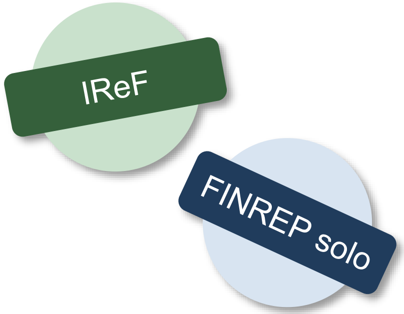
New attributes for some instruments

Added only to instruments where needed – not necessary added for all instruments
E.g. Notional amount, Gross carrying amount, Fair value hierarchy.

Extension 3

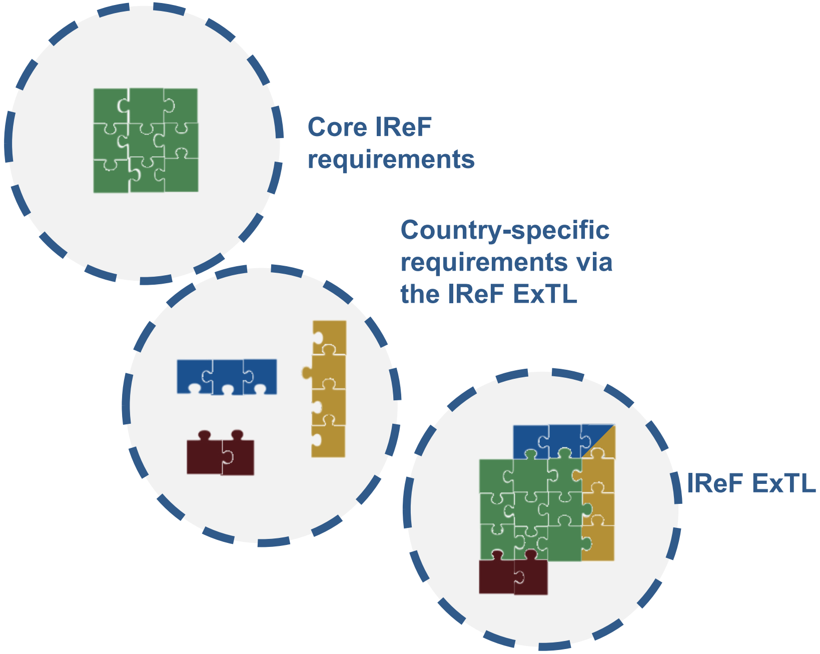
New content

Advances aligned with loans, Loan commitments given (households), Financial guarantees given, Other commitments given



The IReF Extended Technical Layer (ExTL)

Metadata layer complementing the core IReF with the country-specific requirements (CSRs) remaining after the transition to IReF

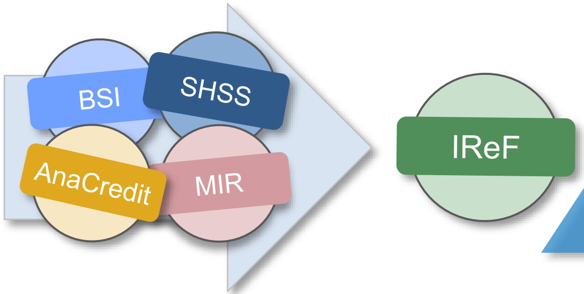


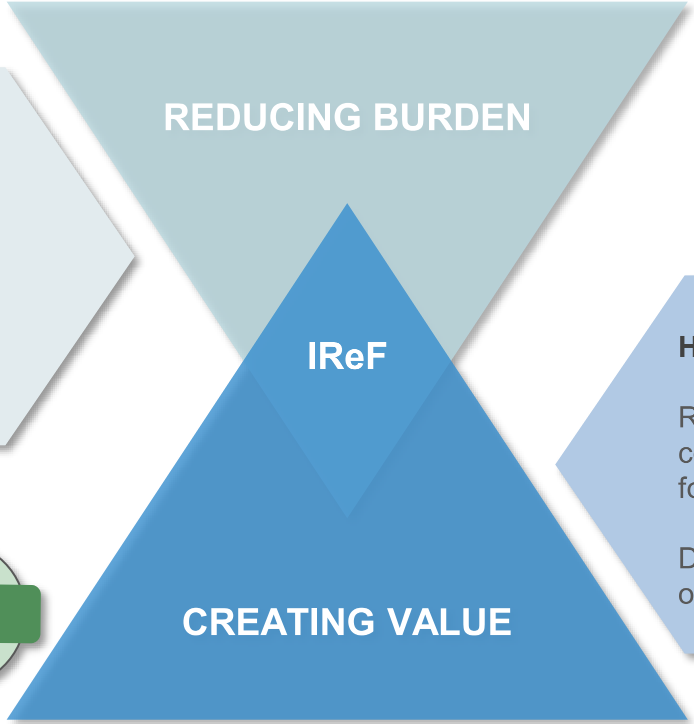
- Semantic integration of national concepts with core IReF, leading to **harmonisation of terms and definitions across countries**
- Definition of an integrated logical data model (LDM) that embeds core IReF and residual CSRs
- Derivation of national reporting schemes from the ExTL LDM to **ensure that CSRs could be collected as a complement to core IReF** (i.e. to be used in national legislation)

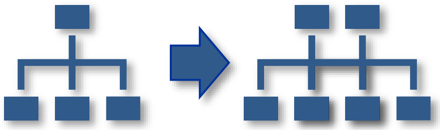
Technology-independent and unambiguous representation of reporting requirements

More efficient and less costly reporting

A single model replaces overlapping frameworks, reducing duplication and simplifying updates/interoperability across systems





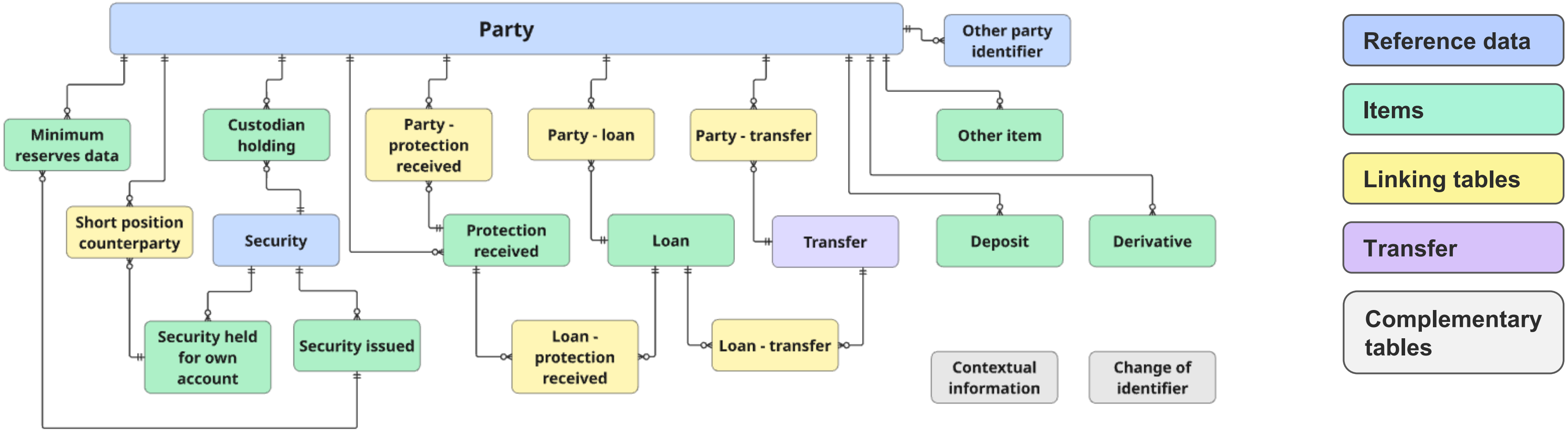


Higher quality by design and scalability

Rigorous reporting structure, ensures correctness at input and reduces the need for ex-post manual checks

Data model can be more easily extended to other European (and national) requirements

The IReF Logical Data Model (LDM)



- Realised in **close collaboration between the IReF and BIRD Teams** (e.g. alignment of naming convention and consultation with the banking industry)
- **Same model for aggregated and granular reporting**

The actual IReF LDM will not necessarily resemble this example

Preparing for the IReF implementation

Frontloading activities ensuring a smooth changeover

Address structural data quality issues within current datasets **upfront**, to allow smooth transition towards IReF

A robust data quality management framework for IReF

Data quality requirements will be applied at the early stage of data collection cycle, e.g. **failure** with certain **data quality checks will lead to rejection** in data reception

Banking industry is invited to **ensuring the completeness and consistency of existing data collections** to support smooth transition towards IReF

More information will be **provided early in time** to the banking industry

How can the banking industry support the project?

New call for participation in Q4 2026

BIRD subgroup on IReF

Practical testing of the data model

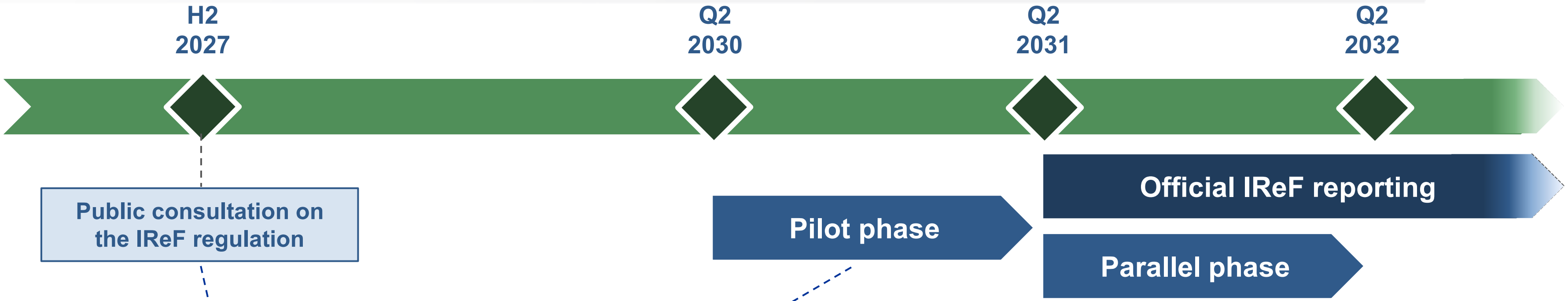
Public consultation

Possibility to comment on draft IReF Regulation

Pilot reporting phase

On-boarding towards the IReF data collection

Key milestones



Reporting agents and general public will be given the **possibility to submit comments on the new regulation**

Outcome will define **final timeline on the adoption of the Regulation**

Possibility for reporting agents to **test their ability to comply** with IReF data reporting requirements

Supports the technical and operational preparations of reporting agents, the national central banks (NCBs) and the ECB

Allows possibility to **detect and resolve structural problems** ahead of first official data transmissions

During the parallel reporting phase, the **reporting agents continue reporting the existing statistical data alongside with IReF reporting**

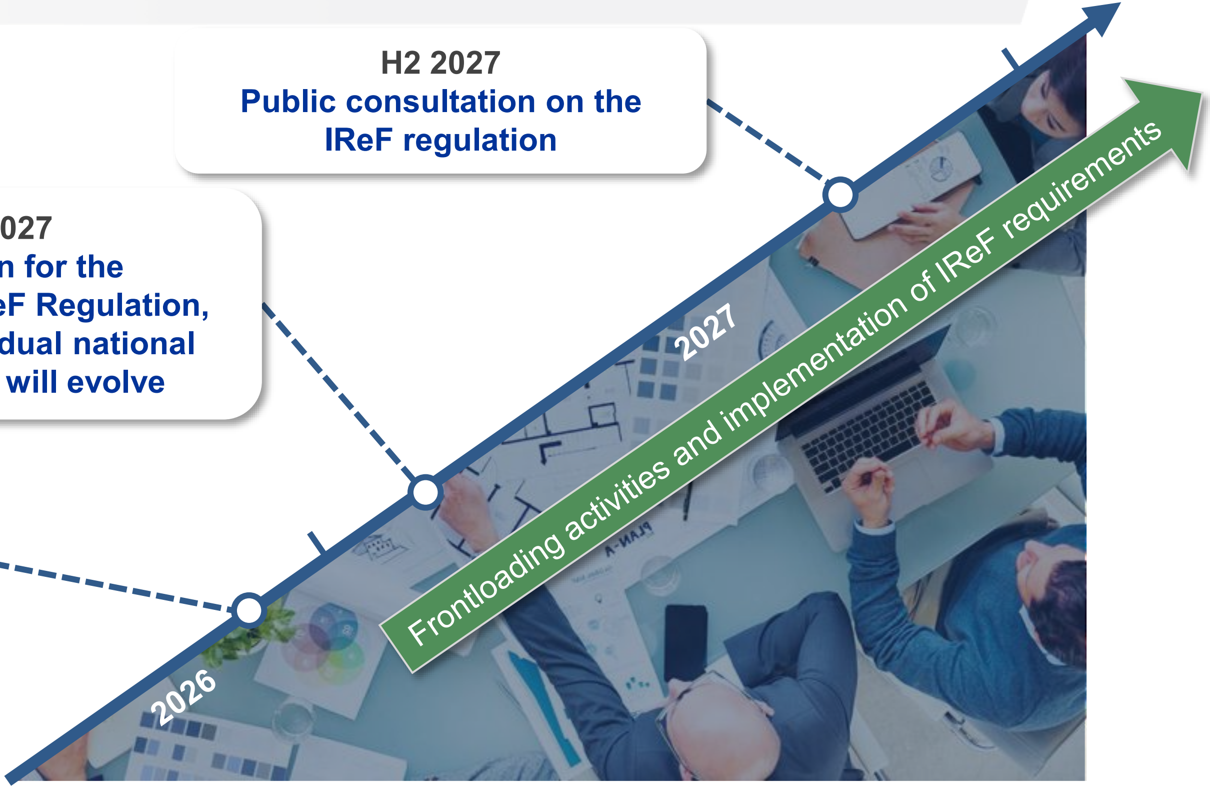
Ensures the continuation of current datasets during the time of transmission from current statistical data collections to IReF data collection

Way forward: Intermediate activities

H2 2027
Public consultation on the IReF regulation

Q4 2026 – Q2 2027
Comprehensive plan for the implementation of the IReF Regulation, including how the individual national collection frameworks will evolve

Q4 2026
Workshops for the industry on the key information on the IReF reporting requirements



For more information

Website

https://www.ecb.europa.eu/stats/ecb_statistics/reporting/IReF/html/index.en.html

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Thank you!