



Semi Definitive Financial Accounts and Financial Balance Sheets Year 2023

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Source : Banque de France - DGSEI - DSMF – SESOF

Contact : sesof@banque-france.fr

Semi Definitive Financial Balance Sheet

Stocks - Assets

Year 2023

euros millions

		S12		S13	S11	S1M		Total
		Financial corporations		General government ⁽³⁾	Non financial corporations	Households and non profit institutions serving households ⁽⁴⁾	Rest of the world	
		S12K ⁽¹⁾	S12M ⁽²⁾					
		Monetary financial institutions (MFI)	Financial corporations other than MFIs					
F1	Monetary gold and SDRs	184 542	.	.	.	.	35 805	220 347
F2	Currency and deposits	5 065 540	275 348	222 879	926 340	2 077 737	2 964 246	11 532 091
F21	Currency	10 130	3 087	37	23 155	128 125	131 789	296 323
F22	Transferable deposits	259 500	99 582	192 086	601 300	613 645	296 203	2 062 316
F28	Interest accrued but not yet due on deposits	32 467	188	143	1 956	7 521	7 473	49 749
F29	Other deposits	4 763 444	172 491	30 613	299 928	1 328 446	2 528 781	9 123 703
F3	Debt securities	2 339 991	1 885 998	52 567	184 633	50 129	2 926 791	7 440 110
F3.S	Short-term debt securities	463 172	75 767	891	7 035	2 128	323 442	872 436
F3.L	Long-term debt securities	1 876 819	1 810 232	51 677	177 597	48 001	2 603 348	6 567 674
F4	Loans	4 273 292	523 939	186 643	2 362 332	11 656	702 770	8 060 633
F4.S	Short-term loans	1 009 697	146 251	17 572	1 065 103	3 041	539 704	2 781 367
F4.L	Long-term loans granted	3 263 596	377 688	169 071	1 297 229	8 616	163 066	5 279 267
F5	Equity and investment fund shares	676 602	2 778 909	690 288	9 200 288	2 122 820	2 798 068	18 266 975
F511	Listed shares	152 288	619 992	117 947	960 924	323 745	1 284 243	3 459 139
F51M ⁽⁵⁾	Unlisted shares and other equity	441 096	887 094	433 748	7 999 604	1 443 387	1 270 421	12 475 350
F521	Money market fund shares	20 402	197 947	8 421	95 500	16 035	96 312	434 617
F522	Non-MMF investment fund shares	62 815	1 073 877	130 172	144 261	339 653	147 092	1 897 869
F6	Insurance, pension and standardized guarantee	2 362	147 011	5 434	45 162	2 113 511	44 902	2 358 383
F61	Non-life insurance technical reserves	1 583	147 011	5 434	45 162	101 667	29 694	330 551
F62	Life insurance and annuity entitlements	.	.	.	.	1 792 399	14 177	1 806 576
F63	Pension entitlements	.	.	.	.	219 446	1 031	220 476
F71	Financial derivatives	1 543 699	282 285	1 798	14 289	796	1 691 789	3 534 655
F8	Other accounts receivable or payable	552 806	98 892	453 157	1 906 090	530 414	330 582	3 871 940
F81	Trade credits and advances	4 098	59 375	69 373	1 025 006	45 274	172 661	1 375 785
F89	Other accounts receivable/payable, excluding trade credits and advances	548 708	39 517	383 785	881 084	485 140	157 921	2 496 155
F	Total assets	14 638 836	5 992 383	1 612 767	14 639 133	6 907 064	11 494 952	55 285 134
BF90	Financial net worth⁽⁶⁾

NB: SDRs : Special Draft Rights ; MMFs : Money Market Funds.

(1) S12K : S121 (Central bank), S122 (Deposit taking corporations, except the Central Bank), S123 (Money market funds)

(2) S12M : S124 (Non MMF investment funds), S125 (Other financial intermediaries), S126 (Financial auxiliaries), S127 (Captive financial institutions and money lenders), S128 (Insurance corporations), S129 (Pension funds)

(3) S13 : S13111 (State Government), S13112 (Various Central Government Agencies), S1313 (local government) and S1314 (social security funds)

(4) S1M : S14 (Households) and S15 (Non-profit institutions serving households)

(5) F51M : F512 (Unlisted shares), F519 (Other equity)

(6) Assets - Liabilities

Produced April 17th, 2026

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France

Contact : sesof@banque-france.fr

Semi Definitive Financial Balance Sheet

Stocks - Liabilities and Net Worth
Year 2023

euros millions

		S12		S13		S11	S1M		Total
		Financial corporations		General government ⁽³⁾		Non financial corporations	Households and non profit institutions serving households ⁽⁴⁾	Rest of the world	
		S12K ⁽¹⁾	S12M ⁽²⁾						
		Monetary financial institutions (MFI)	Financial corporations other than MFIs						
F1	Monetary gold and SDRs	35 805	.	.	.	.	184 542	220 347
F2	Currency and deposits	9 631 368	0	184 057	0	0	1 716 666	11 532 091	
F21	Currency	296 319	.	.	.	.	4	296 323
F22	Transferable deposits	1 691 286	0	175 693	0	0	195 338	2 062 316	
F28	Interest accrued but not yet due on deposits	42 280	.	350	.	0	7 119	49 749	
F29	Other deposits	7 601 483	0	8 015	0	.	1 514 205	9 123 703	
F3	Debt securities	1 595 233	463 516	2 667 281	679 179	.	2 034 901	7 440 110	
F3.S	Short-term debt securities	247 166	106 134	205 601	48 263	.	265 272	872 436	
F3.L	Long-term debt securities	1 348 067	357 382	2 461 680	630 916	.	1 769 629	6 567 674	
F4	Loans	61 849	715 347	381 713	3 690 224	1 767 159	1 444 342	8 060 633	
F4.S	Short-term loans	8 740	330 241	23 452	1 280 524	31 849	1 106 562	2 781 367	
F4.L	Long-term loans granted	53 108	385 106	358 261	2 409 701	1 735 310	337 780	5 279 267	
F5	Equity and investment fund shares	968 553	2 152 059	32 298	11 799 082	0	3 314 982	18 266 975	
F511	Listed shares	132 250	95 436	.	2 576 048	.	655 405	3 459 139	
F51M ⁽⁵⁾	Unlisted shares and other equity	420 230	573 872	32 298	9 223 034	0	2 225 915	12 475 350	
F521	Money market fund shares	416 074	.	.	.	.	18 543	434 617
F522	Non-MMF investment fund shares	.	1 482 751	.	.	.	415 118	1 897 869	
F6	Insurance, pension and standardized guarantee	.	2 335 676	779	.	.	21 928	2 358 383	
F61	Non-life insurance technical reserves	.	308 623	.	.	.	21 928	330 551	
F62	Life insurance and annuity entitlements	.	1 806 576	.	.	.	.	1 806 576
F63	Pension entitlements	.	220 476	.	.	.	.	220 476
F71	Financial derivatives	1 566 152	391 296	2 345	15 617	909	1 558 337	3 534 655	
F8	Other accounts receivable or payable	992 256	114 642	420 328	1 349 966	344 157	650 591	3 871 940	
F81	Trade credits and advances	12 081	41 978	45 336	1 068 919	55 704	151 767	1 375 785	
F89	Other accounts receivable/payable, excluding trade credits and advances	980 175	72 664	374 992	281 047	288 453	498 824	2 496 155	
F	Total liabilities	14 851 215	6 172 536	3 688 801	17 534 068	2 112 225	10 926 288	55 285 134	
BF90	Financial net worth⁽⁶⁾	-212 380	-180 153	-2 076 034	-2 894 935	4 794 839	568 664	0	

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(6) Assets - Liabilities

Produced April 17th, 2026

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France
Contact : sesof@banque-france.fr

Semi Definitive Financial Account

Net Acquisitions of Financial Assets

Year 2023

		euros millions						
		S12	S13	S11	S1M		Total	
		Financial corporations	General government ⁽³⁾	Non financial corporations	Households and non profit institutions serving households ⁽⁴⁾	Rest of the world		
		S12K ⁽¹⁾	S12M ⁽²⁾					
		Monetary financial institutions (MFI)	Financial corporations other than MFIs					
F1	Monetary gold and SDRs	1 740	.	.	.	.	0	1 740
F2	Currency and deposits	-9 889	-47 790	-57 059	-24 736	53 005	139 412	52 943
F21	Currency	-154	223	-3	1 674	9 265	-14 157	-3 151
F22	Transferable deposits	-22 438	-19 997	-76 409	-101 086	-59 962	-50 050	-329 942
F28	Interest accrued but not yet due on deposits	28 230	101	-21	980	4 316	4 420	38 026
F29	Other deposits	-15 527	-28 117	19 374	73 696	99 386	199 199	348 011
F3	Debt securities	258 455	13 708	1 170	23 873	10 615	301 171	608 993
F3.S	Short-term debt securities	33 199	-2 688	367	1 004	145	47 032	79 060
F3.L	Long-term debt securities	225 256	16 396	803	22 869	10 470	254 139	529 934
F4	Loans	43 403	105 094	-2 969	106 895	783	16 423	269 629
F4.S	Short-term loans	11 817	14 973	2 686	60 048	782	7 489	97 795
F4.L	Long-term loans granted	31 585	90 121	-5 655	46 847	2	8 935	171 834
F5	Equity and investment fund shares	21 181	55 634	15 002	172 241	34 729	28 245	327 033
F511	Listed shares	18 935	-18 507	-41 340	-9 803	-9 883	3 989	-56 610
F51M ⁽⁵⁾	Unlisted shares and other equity	1 050	61 577	51 373	143 859	34 734	27 514	320 107
F521	Money market fund shares	731	29 698	-354	35 071	9 900	1 103	76 150
F522	Non-MMF investment fund shares	465	-17 134	5 323	3 114	-22	-4 361	-12 615
F6	Insurance, pension and standardized guarantee	152	-4 847	443	2 481	32 546	-702	30 074
F61	Non-life insurance technical reserves	91	-4 847	443	2 481	5 876	1 198	5 243
F62	Life insurance and annuity entitlements	.	.	.	.	24 032	-1 856	22 176
F63	Pension entitlements	.	.	.	.	2 639	-5	2 633
F71	Financial derivatives	407 320	-29 279	150	467	325	347 678	726 661
F8	Other accounts receivable or payable	44 887	-692	-20 386	62 224	11 515	2 106	99 653
F81	Trade credits and advances	3 658	9 946	2 608	19 145	2 161	-3 137	34 381
F89	Other accounts receivable/payable, excluding trade credits and advances	41 228	-10 638	-22 994	43 079	9 353	5 244	65 272
F	Total assets	767 248	91 828	-63 648	343 445	143 519	834 334	2 116 727
B9F	Net financial transactions ⁽⁶⁾

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Year 2023

euros millions

		S12		S13		S11	S1M		Total
		Financial corporations		General government ⁽³⁾		Non financial corporations	Households and non profit institutions serving households ⁽⁴⁾	Rest of the world	
		S12K ⁽¹⁾	S12M ⁽²⁾						
		Monetary financial institutions (MFI)	Financial corporations other than MFIs						
F1	Monetary gold and SDRs	0	.	.	.	.	.	1 740	1 740
F2	Currency and deposits	-70 615	0	-11 147	0	0	0	134 706	52 943
F21	Currency	-3 151	.	.	.	.	.	0	-3 151
F22	Transferable deposits	-314 286	0	-13 670	0	0	0	-1 986	-329 942
F28	Interest accrued but not yet due on deposits	33 209	.	91	.	.	0	4 726	38 026
F29	Other deposits	213 613	0	2 432	0	.	.	131 966	348 011
F3	Debt securities	269 600	67 885	120 214	13 342	.	.	137 952	608 993
F3.S	Short-term debt securities	50 247	4 859	14 364	-5 831	.	.	15 421	79 060
F3.L	Long-term debt securities	219 353	63 026	105 851	19 173	.	.	122 531	529 934
F4	Loans	-9 481	81 045	-5 899	109 442	22 410	.	72 111	269 629
F4.S	Short-term loans	-908	29 372	186	26 068	-2 211	.	45 288	97 795
F4.L	Long-term loans granted	-8 572	51 674	-6 085	83 374	24 621	.	26 823	171 834
F5	Equity and investment fund shares	67 488	39 414	700	142 313	0	.	77 118	327 033
F511	Listed shares	-6 598	-5 264	.	-65 020	.	.	20 272	-66 610
F51M ⁽⁵⁾	Unlisted shares and other equity	4 072	50 161	700	207 333	0	.	57 842	320 107
F521	Money market fund shares	70 014	.	.	.	.	.	6 136	76 150
F522	Non-MMF investment fund shares	.	-5 483	.	.	.	.	-7 132	-12 615
F6	Insurance, pension and standardized guarantee	.	28 005	61	.	.	.	2 008	30 074
F61	Non-life insurance technical reserves	.	3 235	.	.	.	.	2 008	5 243
F62	Life insurance and annuity entitlements	.	22 176	.	.	.	.	.	22 176
F63	Pension entitlements	.	2 633	.	.	.	.	.	2 633
F71	Financial derivatives	407 902	-16 350	1 664	2 312	198	.	330 936	726 661
F8	Other accounts receivable or payable	47 976	-11 120	-15 047	32 362	14 002	.	31 481	99 653
F81	Trade credits and advances	-6 610	393	3 561	32 919	2 656	.	1 463	34 381
F89	Other accounts receivable/payable, excluding trade credits and advances	54 586	-11 512	-18 607	-558	11 346	.	30 018	65 272
F	Total liabilities	712 870	188 879	90 546	299 771	36 610	.	788 051	2 116 727
B9F	Net financial transactions ⁽⁶⁾	54 379	-97 051	-154 194	43 674	106 910	.	46 283	0

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