



# Provisional Financial Accounts and Financial Balance Sheets Year 2025

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**Source : Banque de France - DGSEI - DSMF – SESOF**

[Contact : sesof@banque-france.fr](mailto:sesof@banque-france.fr)

## Provisional Financial Balance Sheet

Stocks - Assets

Year 2025

		euros millions					
		S12	S13	S11	S1M		Total
		Financial corporations	General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	
		S12K (1)	S12M (2)				
		Monetary financial institutions (MFI)	Financial corporations other than MFIs				
<b>F1</b>	<b>Monetary gold and SDRs</b>	<b>326 057</b>	.	.	.	<b>34 329</b>	<b>360 386</b>
<b>F2</b>	<b>Currency and deposits</b>	<b>4 806 186</b>	<b>355 480</b>	<b>200 523</b>	<b>926 488</b>	<b>2 126 347</b>	<b>3 375 168</b>
F21	Currency	9 186	3 673	41	27 544	152 412	302 547
F22	Transferable deposits	265 194	112 035	153 317	596 359	605 297	2 071 208
F28	Interest accrued but not yet due on deposits	27 638	220	110	2 066	8 965	45 579
F29	Other deposits	4 504 169	239 552	47 055	300 518	1 359 674	9 370 859
<b>F3</b>	<b>Debt securities</b>	<b>2 565 228</b>	<b>2 094 696</b>	<b>47 914</b>	<b>212 779</b>	<b>54 834</b>	<b>3 273 347</b>
F3.S	Short-term debt securities	453 088	96 825	475	6 928	2 167	890 091
F3.L	Long-term debt securities	2 112 140	1 997 870	47 440	205 851	52 667	7 358 707
<b>F4</b>	<b>Loans</b>	<b>4 537 506</b>	<b>673 030</b>	<b>179 022</b>	<b>2 571 222</b>	<b>11 456</b>	<b>785 686</b>
F4.S	Short-term loans	1 215 887	180 825	19 923	1 121 261	2 955	607 665
F4.L	Long-term loans granted	3 321 619	492 205	159 099	1 449 961	8 501	178 021
<b>F5</b>	<b>Equity and investment fund shares</b>	<b>872 868</b>	<b>3 419 357</b>	<b>797 932</b>	<b>9 626 493</b>	<b>2 232 157</b>	<b>3 188 254</b>
F511	Listed shares	245 264	854 513	157 097	772 821	263 340	1 547 947
F51M (5)	Unlisted shares and other equity	503 020	1 084 143	479 619	8 554 845	1 507 389	13 471 047
F521	Money market fund shares	20 243	183 638	10 292	107 066	25 727	102 132
F522	Non-MMF investment fund shares	104 340	1 297 064	150 925	191 761	435 702	196 145
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>	<b>2 502</b>	<b>187 423</b>	<b>5 759</b>	<b>47 860</b>	<b>2 285 063</b>	<b>48 450</b>
F61	Non-life insurance technical reserves	1 677	187 423	5 759	47 860	107 742	32 517
F62	Life insurance and annuity entitlements	.	.	.	.	1 937 443	14 907
F63	Pension entitlements	.	.	.	.	239 879	1 027
<b>F71</b>	<b>Financial derivatives</b>	<b>1 625 762</b>	<b>411 766</b>	<b>4 370</b>	<b>12 126</b>	<b>1 866</b>	<b>1 905 600</b>
<b>F8</b>	<b>Other accounts receivable or payable</b>	<b>518 605</b>	<b>107 162</b>	<b>482 103</b>	<b>2 117 095</b>	<b>597 102</b>	<b>362 558</b>
F81	Trade credits and advances	693	66 367	71 492	1 150 874	49 596	186 107
F89	Other accounts receivable/payable, excluding trade credits and advances	517 912	40 796	410 611	966 221	547 506	176 452
<b>F</b>	<b>Total assets</b>	<b>15 254 715</b>	<b>7 248 914</b>	<b>1 717 623</b>	<b>15 514 063</b>	<b>7 308 824</b>	<b>12 973 393</b>
<b>BF90</b>	<b>Financial net worth (6)</b>	.	.	.	.	.	.

NB: SDRs : Special Draft Rights ; MMFs : Money Market Funds.

(1) S12K : S121 (Central bank), S122 (Deposit taking corporations, except the Central Bank), S123 (Money market funds)

(2) S12M : S124 (Non MMF investment funds), S125 (Other financial intermediaries), S126 (Financial auxiliaries), S127 (Captive financial institutions and money lenders), S128 (Insurance corporations), S129 (Pension funds)

(3) S13 : S13111 (State Government), S13112 (Various Central Government Agencies), S1313 (local government) and S1314 (social security funds)

(4) S1M : S14 (Households) and S15 (Non-profit institutions serving households)

(5) F51M : F512 (Unlisted shares), F519 (Other equity)

(6) Assets - Liabilities

Produced April 17th, 2026

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France

Contact : sesof@banque-france.fr

## Provisional Financial Balance Sheet

Stocks - Liabilities and Net Worth  
Year 2025

euros millions

		S12		S13		S11		S1M		Total	
		Financial corporations		General government <sup>(3)</sup>		Non financial corporations		Households and non profit institutions serving households <sup>(4)</sup>			Rest of the world
		S12K <sup>(1)</sup>	S12M <sup>(2)</sup>								
Monetary financial institutions (MFI)	Financial corporations other than MFIs										
<b>F1</b>	<b>Monetary gold and SDRs</b>	<b>34 329</b>	.	.	.	.	.	<b>326 057</b>	<b>360 386</b>		
<b>F2</b>	<b>Currency and deposits</b>	<b>9 847 367</b>	<b>0</b>	<b>168 460</b>	<b>0</b>	<b>0</b>	<b>1 774 366</b>	<b>11 790 192</b>			
F21	Currency	302 542	.	.	.	.	4	302 547			
F22	Transferable deposits	1 722 637	0	159 226	0	0	189 345	2 071 208			
F28	Interest accrued but not yet due on deposits	37 093	.	278	.	0	8 208	45 579			
F29	Other deposits	7 785 095	0	8 956	0	.	1 576 809	9 370 859			
<b>F3</b>	<b>Debt securities</b>	<b>1 694 131</b>	<b>562 137</b>	<b>2 871 086</b>	<b>717 712</b>	.	<b>2 403 732</b>	<b>8 248 798</b>			
F3.S	Short-term debt securities	208 881	118 986	274 834	47 342	.	240 048	890 091			
F3.L	Long-term debt securities	1 485 250	443 151	2 596 252	670 370	.	2 163 684	7 358 707			
<b>F4</b>	<b>Loans</b>	<b>67 970</b>	<b>960 276</b>	<b>397 842</b>	<b>3 930 895</b>	<b>1 780 372</b>	<b>1 620 568</b>	<b>8 757 922</b>			
F4.S	Short-term loans	5 478	452 175	31 780	1 351 543	34 946	1 272 593	3 148 516			
F4.L	Long-term loans granted	62 491	508 100	366 062	2 579 351	1 745 427	347 975	5 609 407			
<b>F5</b>	<b>Equity and investment fund shares</b>	<b>1 271 159</b>	<b>2 609 107</b>	<b>32 698</b>	<b>11 954 489</b>	<b>0</b>	<b>4 269 609</b>	<b>20 137 062</b>			
F511	Listed shares	199 369	120 133	.	2 563 760	.	957 720	3 840 982			
F51M <sup>(5)</sup>	Unlisted shares and other equity	643 227	661 134	32 698	9 390 729	0	2 743 258	13 471 047			
F521	Money market fund shares	428 563	.	.	.	.	20 535	449 098			
F522	Non-MMF investment fund shares	.	1 827 839	.	.	.	548 096	2 375 936			
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>	.	<b>2 541 209</b>	<b>824</b>	.	.	<b>35 024</b>	<b>2 577 057</b>			
F61	Non-life insurance technical reserves	.	347 954	.	.	.	35 024	382 978			
F62	Life insurance and annuity entitlements	.	1 952 349	.	.	.	.	1 952 349			
F63	Pension entitlements	.	240 905	.	.	.	.	240 905			
<b>F71</b>	<b>Financial derivatives</b>	<b>1 632 168</b>	<b>562 137</b>	<b>7 639</b>	<b>13 502</b>	<b>2 010</b>	<b>1 744 033</b>	<b>3 961 489</b>			
<b>F8</b>	<b>Other accounts receivable or payable</b>	<b>1 132 906</b>	<b>111 191</b>	<b>434 224</b>	<b>1 431 517</b>	<b>331 619</b>	<b>743 167</b>	<b>4 184 625</b>			
F81	Trade credits and advances	2 001	43 120	45 682	1 216 728	59 837	157 761	1 525 129			
F89	Other accounts receivable/payable, excluding trade credits and advances	1 130 905	68 071	388 543	214 789	271 782	585 406	2 659 496			
<b>F</b>	<b>Total liabilities</b>	<b>15 680 030</b>	<b>7 346 055</b>	<b>3 912 774</b>	<b>18 048 115</b>	<b>2 114 002</b>	<b>12 916 556</b>	<b>60 017 532</b>			
<b>BF90</b>	<b>Financial net worth<sup>(6)</sup></b>	<b>-425 315</b>	<b>-97 142</b>	<b>-2 195 151</b>	<b>-2 534 052</b>	<b>5 194 822</b>	<b>56 837</b>	<b>0</b>			

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(5) F51M : F512 (Unlisted shares), F519 (Other equity)

(6) Assets - Liabilities

Produced April 17th, 2026

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France  
Contact : sesof@banque-france.fr

## Provisional Financial Account

Net Acquisitions of Financial Assets  
Year 2025

		euros millions					
		S12	S13	S11	S1M		Total
		Financial corporations	General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	
		S12K (1)	S12M (2)				
		Monetary financial institutions (MFI)	Financial corporations other than MFIs				
<b>F1</b>	<b>Monetary gold and SDRs</b>	<b>692</b>	.	.	.	<b>0</b>	<b>692</b>
<b>F2</b>	<b>Currency and deposits</b>	<b>79 700</b>	<b>29 789</b>	<b>-31 202</b>	<b>22 484</b>	<b>19 947</b>	<b>442 502</b>
F21	Currency	-1 012	300	5	2 247	12 431	-8 092
F22	Transferable deposits	11 206	2 456	-11 815	19 488	8 598	27 694
F28	Interest accrued but not yet due on deposits	-3 284	-4	-19	-84	-133	-798
F29	Other deposits	72 790	27 038	-19 372	833	-948	423 698
<b>F3</b>	<b>Debt securities</b>	<b>119 743</b>	<b>108 472</b>	<b>-875</b>	<b>15 392</b>	<b>613</b>	<b>211 857</b>
F3.S	Short-term debt securities	1 187	10 870	131	960	16	-24 313
F3.L	Long-term debt securities	118 556	97 602	-1 006	14 432	597	236 170
<b>F4</b>	<b>Loans</b>	<b>185 970</b>	<b>67 406</b>	<b>-2 660</b>	<b>103 425</b>	<b>118</b>	<b>53 617</b>
F4.S	Short-term loans	121 213	16 011	1 420	27 271	106	49 229
F4.L	Long-term loans granted	64 758	51 395	-4 080	76 153	12	4 388
<b>F5</b>	<b>Equity and investment fund shares</b>	<b>63 663</b>	<b>178 913</b>	<b>7 914</b>	<b>4 131</b>	<b>27 070</b>	<b>57 500</b>
F511	Listed shares	28 969	26 495	4 926	-48 319	-549	6 525
F51M (5)	Unlisted shares and other equity	22 931	76 888	-819	45 775	3 527	33 713
F521	Money market fund shares	-2 992	6 641	42	-3 099	2 226	-597
F522	Non-MMF investment fund shares	14 754	68 889	3 766	9 774	21 865	17 858
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>	<b>57</b>	<b>26 867</b>	<b>107</b>	<b>1 718</b>	<b>84 407</b>	<b>505</b>
F61	Non-life insurance technical reserves	57	26 867	107	1 718	3 668	-526
F62	Life insurance and annuity entitlements	.	.	.	.	73 047	985
F63	Pension entitlements	.	.	.	.	7 692	45
<b>F71</b>	<b>Financial derivatives</b>	<b>449 232</b>	<b>19 888</b>	<b>-26</b>	<b>142</b>	<b>188</b>	<b>370 092</b>
<b>F8</b>	<b>Other accounts receivable or payable</b>	<b>9 347</b>	<b>5 205</b>	<b>48 239</b>	<b>123 479</b>	<b>43 670</b>	<b>27 642</b>
F81	Trade credits and advances	180	2 716	1 976	62 425	2 161	8 837
F89	Other accounts receivable/payable, excluding trade credits and advances	9 167	2 488	46 262	61 054	41 509	18 805
<b>F</b>	<b>Total assets</b>	<b>908 403</b>	<b>436 540</b>	<b>21 497</b>	<b>270 771</b>	<b>176 013</b>	<b>1 163 715</b>
<b>B9F</b>	<b>Net financial transactions (6)</b>	.	.	.	.	.	.

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(6) Assets - Liabilities

Produced April 17th, 2026

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France  
Contact : sesof@banque-france.fr

## Provisional Financial Account

Net Incurrence of Liabilities and Net Financial transactions  
Year 2025

euros millions

		S12		S13	S11	S1M		Total
		Financial corporations		General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	
		S12K (1)	S12M (2)					
		Monetary financial institutions (MFI)	Financial corporations other than MFIs					
<b>F1</b>	<b>Monetary gold and SDRs</b>	<b>0</b>	<b>.</b>	<b>.</b>	<b>.</b>	<b>.</b>	<b>692</b>	<b>692</b>
<b>F2</b>	<b>Currency and deposits</b>	<b>369 245</b>	<b>0</b>	<b>-9 941</b>	<b>0</b>	<b>0</b>	<b>203 916</b>	<b>563 220</b>
F21	Currency	5 877	.	.	.	.	0	5 877
F22	Transferable deposits	57 193	0	-9 889	0	0	10 322	57 626
F28	Interest accrued but not yet due on deposits	-4 704	.	-43	.	0	425	-4 322
F29	Other deposits	310 879	0	-8	0	.	193 169	504 039
<b>F3</b>	<b>Debt securities</b>	<b>35 365</b>	<b>38 956</b>	<b>122 757</b>	<b>29 657</b>	<b>.</b>	<b>228 467</b>	<b>455 202</b>
F3.S	Short-term debt securities	-24 275	676	9 833	3 263	.	-646	-11 148
F3.L	Long-term debt securities	59 640	38 280	112 924	26 394	.	229 113	466 351
<b>F4</b>	<b>Loans</b>	<b>5 979</b>	<b>118 851</b>	<b>9 184</b>	<b>150 780</b>	<b>16 415</b>	<b>106 665</b>	<b>407 875</b>
F4.S	Short-term loans	-2 036	60 224	2 925	59 180	2 464	92 493	215 249
F4.L	Long-term loans granted	8 015	58 626	6 260	91 600	13 952	14 173	192 626
<b>F5</b>	<b>Equity and investment fund shares</b>	<b>-1 015</b>	<b>125 997</b>	<b>0</b>	<b>59 918</b>	<b>0</b>	<b>154 291</b>	<b>339 191</b>
F511	Listed shares	-3 109	-5 155	.	-30 609	.	56 921	18 048
F51M (5)	Unlisted shares and other equity	13	19 700	0	90 527	0	71 776	182 016
F521	Money market fund shares	2 082	.	.	.	.	140	2 221
F522	Non-MMF investment fund shares	.	111 451	.	.	.	25 455	136 906
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>	<b>.</b>	<b>100 704</b>	<b>0</b>	<b>.</b>	<b>.</b>	<b>12 958</b>	<b>113 662</b>
F61	Non-life insurance technical reserves	.	18 934	.	.	.	12 958	31 892
F62	Life insurance and annuity entitlements	.	74 033	.	.	.	.	74 033
F63	Pension entitlements	.	7 737	.	.	.	.	7 737
<b>F71</b>	<b>Financial derivatives</b>	<b>411 608</b>	<b>25 441</b>	<b>7 088</b>	<b>-3 442</b>	<b>93</b>	<b>398 729</b>	<b>839 516</b>
<b>F8</b>	<b>Other accounts receivable or payable</b>	<b>102 538</b>	<b>5 146</b>	<b>43 242</b>	<b>59 765</b>	<b>-1 698</b>	<b>48 587</b>	<b>257 581</b>
F81	Trade credits and advances	-4 976	2 205	-717	74 044	2 439	5 300	78 295
F89	Other accounts receivable/payable, excluding trade credits and advances	107 514	2 941	43 959	-14 279	-4 136	43 287	179 286
<b>F</b>	<b>Total liabilities</b>	<b>923 720</b>	<b>415 095</b>	<b>172 331</b>	<b>296 677</b>	<b>14 811</b>	<b>1 154 305</b>	<b>2 976 938</b>
<b>B9F</b>	<b>Net financial transactions (6)</b>	<b>-15 318</b>	<b>21 445</b>	<b>-150 834</b>	<b>-25 906</b>	<b>161 202</b>	<b>9 410</b>	<b>0</b>

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