



# Semi Definitive Financial Accounts and Financial Balance Sheets Year 2024

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<b>Sector code</b>	<b>Sector title</b>
S121	Central Bank
S122	Deposit taking corporations, except the Central Bank
S123	Money Market funds
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S127	Captive Financial Institutions
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S129	Pension Funds
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S1314	Social Security Funds
S11	Non Financial corporations
S14A	Employers and own-account workers
S14B	Individuals
S15	Non-Profit Institutions Serving Households
	Rest of the world

**Source : Banque de France - DGSEI - DSMF – SESOF**

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## Semi Definitive Financial Balance Sheet

Stocks - Assets

Year 2024

Sectors		(EUR millions)																	TOTAL			
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
<b>F1</b>	<b>Monetary gold and SDRs</b>	<b>237 544</b>																		<b>36 945</b>	<b>274 489</b>	<b>F1</b>
<b>F2</b>	<b>Currency and deposits</b>	<b>171 034</b>	<b>4 587 209</b>	<b>64 733</b>	<b>50 299</b>	<b>229 386</b>	<b>1 978</b>		<b>40 744</b>	<b>7 008</b>	<b>43 894</b>	<b>50 967</b>	<b>77 868</b>	<b>58 912</b>	<b>908 440</b>	<b>151 419</b>	<b>1 860 902</b>	<b>95 303</b>	<b>3 050 587</b>	<b>11 450 683</b>	<b>F2</b>	
F21	Currency	4	10 194						3 283	90	36	0			25 298	11 806	124 802	3 373	117 783	296 669	F21	
F22	Transferable deposits	12 803	235 429	10 057	38 071	50 652	0		19 247	2 464	5 332	48 620	75 539	35 597	580 199	54 221	500 649	42 398	319 495	2 030 774	F22	
F28	Interest accrued but not yet due on deposits	1 091	30 220	0	0	113			108	3	16	66	9	37	2 155	1 109	7 766	222	7 704	50 620	F28	
F29	Other deposits	157 135	4 311 366	54 676	12 227	178 620	1 978		18 106	4 451	38 510	2 281	2 319	23 278	300 788	84 283	1 227 684	49 310	2 605 606	9 072 620	F29	
F291	Investments withdrawable on demand		0			0			928	61		1 580	0	0	10 205	44 728	860 975	27 803	14 029	960 310	F291	
F292	Fixed-term investments	68 601	4		0	55	1 978		16 689	4 066	38 398	93	2 311	22 862	278 748	24 794	144 423	21 454	209 257	833 733	F292	
F293	Contractual savings		0			0									0	12 888	219 284	0	3 946	236 118	F293	
F295	Funding between financial intermediaries	30 379	891 351	14 292	4 583	55 881													1 291 238	2 287 724	F295	
F296	Financial correspondents accounts	52 017	3 318 219	40 384	5 632	114 727	0		0										973 004	4 503 984	F296	
F297	Deposits at international institutions	6 139																	0	6 139	F297	
F299	Deposits and various guarantees		101 791	0	2 012	7 958			489	324	112	608	8	416	11 835	1 873	3 002	53	114 132	244 613	F299	
<b>F3</b>	<b>Debt securities</b>	<b>949 125</b>	<b>1 189 240</b>	<b>334 503</b>	<b>456 418</b>	<b>90 677</b>	<b>16 340</b>	<b>106</b>	<b>1 305 988</b>	<b>119 031</b>	<b>366</b>	<b>3 842</b>	<b>780</b>	<b>44 340</b>	<b>203 688</b>		<b>50 208</b>	<b>5 664</b>	<b>3 139 646</b>	<b>7 909 961</b>	<b>F3</b>	
F3.S	Short-term negotiable debt securities	30 843	147 717	288 878	36 486	26 025	913	0	21 462	288 878	33	154	52	42	98	5 976	3	2 264	52	356 454	917 449	F3.S
F3.L	Long-term negotiable debt securities	918 282	1 041 524	45 625	419 931	64 652	15 427	106	1 284 526	118 998	213	3 789	738	44 242	197 712		47 944	5 613	2 783 192	6 992 513	F3.L	
<b>F4</b>	<b>Loans</b>	<b>566</b>	<b>4 387 845</b>	<b>13 021</b>	<b>9 272</b>	<b>299 542</b>	<b>164 835</b>	<b>57 110</b>	<b>77 318</b>	<b>4 987</b>	<b>80 470</b>	<b>74 008</b>	<b>15 071</b>	<b>12 138</b>	<b>2 467 546</b>	<b>121</b>	<b>11 168</b>	<b>0</b>	<b>756 780</b>	<b>8 431 796</b>	<b>F4</b>	
F4.S	Short-term loans	363	1 113 409	13 021	9 272	45 313	66 762	13 279	40 978	16	7 129	2 235	8	9 131	1 093 738	121	2 678	0	579 297	2 996 749	F4.S	
F42	Long-term loans excluding interest accrued but not yet due	0	3 258 088	0	0	254 229	98 073	43 830	36 340	4 971	72 563	71 141	15 059	2 913	1 373 747	0	8 480	0	177 373	5 416 807	F42	
F48	Interest accrued but not yet due on loans	204	16 348	0	0	0					778	632	4	94	61	0	10		109	18 240	F48	
<b>F5</b>	<b>Equity and investment fund shares</b>	<b>38 039</b>	<b>699 700</b>	<b>21 684</b>	<b>1 060 113</b>	<b>115 720</b>	<b>424 127</b>	<b>148 854</b>	<b>1 211 975</b>	<b>114 291</b>	<b>398 811</b>	<b>101 331</b>	<b>73 350</b>	<b>162 353</b>	<b>9 118 477</b>		<b>2 145 129</b>	<b>17 704</b>	<b>2 780 071</b>	<b>18 631 730</b>	<b>F5</b>	
F51	Equity	3 047	647 456	0	663 080	88 102	377 344	148 065	405 689	18 550	396 742	84 356	73 156	31 984	8 843 356		1 751 194	2 123	2 511 311	16 045 556	F51	
F511	Listed shares	583	195 072	0	487 594	87 978	16 588	47 126	82 289	6 289	53 403	41 947	31	31 984	892 827		317 676	2 123	1 261 389	3 524 900	F511	
	Quoted shares, excluding mutual funds shares, issued by resident corporations	381	54 482	0	170 278	792	11 809	47 107	54 445	3 206	40 159	41 895	31	29 481	748 717		241 154	1 964	1 261 389			
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	202	140 589	0	317 317	87 186	4 779	19	27 844	3 083	13 244	52		2 503	144 110		76 522	160				
F512	Unlisted shares	687	409 770		175 485	124	307 930	88 109	207 438	2 788	65 458	27 297	0	0	7 627 830		921 058		1 024 072	10 858 046	F512	
	Unlisted shares issued by resident corporations	150	283 283	0	147 981	66	270 679	67 198	126 900	1 205	65 392	27 297	0	0	5 627 627		921 058	0	1 024 072			
	Unlisted shares issued by non-resident corporations	537	126 487		27 505	58	37 252	20 911	80 538	1 583	66				2 000 203							
F519	Other equity	1 777	42 615			0	52 826	12 830	115 962	9 473	277 882	15 111	73 125	0	322 700		512 460		225 849	1 662 611	F519	
	Other equity issued by resident corporations	0	42 615	0	0	0	52 826	12 830	104 412	9 471	230 539	15 111	73 125	0	208 525		512 460	0	225 849			
	Other equity issued by non-resident corporations	1 777							11 550	2	47 342				114 174							
F52	Investment fund shares	34 992	52 243	21 684	397 033	27 619	46 782	788	806 286	95 741	2 068	16 976	194	130 369	275 121		393 935	15 581	268 760	2 586 173	F52	
F521	Money market fund shares	11	1 632	21 593	70 129	0	19 379	386	88 366	4 448	402	1 484	87	8 049	107 322		20 239	3 421	106 123	453 070	F521	
F522	Non-MMF investment fund shares	34 981	50 612	91	326 904	27 619	27 403	402	717 920	91 292	1 666	15 492	107	122 320	167 799		373 696	12 160	162 638	2 133 103	F522	
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>		<b>2 471</b>						<b>135 102</b>	<b>25 006</b>				<b>5 652</b>		<b>46 970</b>	<b>7 192</b>	<b>2 187 341</b>	<b>93</b>	<b>47 467</b>	<b>2 457 293</b>	<b>F6</b>
F61	Non-life insurance technical reserves		1 646						135 102	25 006				5 652		46 970	7 192	98 453	93	32 710	352 824	F61
F62	Life insurance and annuity entitlements																1 859 238		13 770	1 873 008	F62	
F63	Pension entitlements																229 650		986	230 636	F63	
F66	Provisions for calls under standardized guarantees		824																	824	F66	
<b>F71</b>	<b>Financial derivatives</b>	<b>342</b>	<b>1 627 308</b>	<b>6 653</b>	<b>32 783</b>	<b>358 742</b>			<b>5 097</b>	<b>0</b>	<b>0</b>	<b>1 127</b>	<b>0</b>	<b>2 903</b>	<b>15 321</b>		<b>60</b>	<b>2 210</b>	<b>1 888 737</b>	<b>3 941 282</b>	<b>F71</b>	
<b>F8</b>	<b>Other accounts receivable or payable</b>	<b>949</b>	<b>513 044</b>	<b>241</b>	<b>7 475</b>	<b>57 732</b>	<b>27 213</b>		<b>5 039</b>	<b>4 529</b>	<b>84 861</b>	<b>42 537</b>	<b>69 637</b>	<b>236 415</b>	<b>1 996 726</b>	<b>49 745</b>	<b>503 254</b>	<b>434</b>	<b>341 706</b>	<b>3 941 536</b>	<b>F8</b>	
F81	Trade credits and advances		5 490		228	31 514	23 498		4 894	3 546	22 949	9 438	21 954	15 441	1 094 866	44 174	3 261		184 059	1 465 312	F81	
F89	Other accounts receivable/payable, excluding trade credits and advances	949	507 554	241	7 247	26 218	3 715		145	982	61 913	33 098	47 683	220 974	901 860	5 571	499 993	434	157 647	2 476 224	F89	
<b>F</b>	<b>Total assets</b>	<b>1 397 599</b>	<b>13 006 817</b>	<b>440 836</b>	<b>1 616 360</b>	<b>1 151 798</b>	<b>634 493</b>	<b>206 070</b>	<b>2 781 264</b>	<b>274 851</b>	<b>608 403</b>	<b>273 811</b>	<b>242 356</b>	<b>517 061</b>	<b>14 757 168</b>	<b>208 475</b>	<b>6 758 061</b>	<b>121 409</b>	<b>12 041 938</b>	<b>57 038 769</b>	<b>F</b>	
<b>BF90</b>	<b>Financial net worth</b>																					<b>BF90</b>

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th, 2026

Source : Banque de France - DGSEI - DSMF – SESOF  
Contact : sesof@banque-france.fr

## Semi Definitive Financial Balance Sheet

Stocks - Liabilities and Net Worth

Year 2024

Sectors		(EUR millions)																	TOTAL				
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15					
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world				
<b>F1</b>	<b>Monetary gold and SDRs</b>	<b>36 945</b>																		<b>237 544</b>	<b>274 489</b>	<b>F1</b>	
<b>F2</b>	<b>Currency and deposits</b>	<b>1 259 918</b>	<b>8 350 736</b>	<b>1</b>			<b>0</b>		<b>0</b>		<b>178 409</b>	<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1 661 619</b>	<b>11 450 683</b>	<b>F2</b>	
F21	Currency	296 665																			4	296 669	F21
F22	Transferable deposits	100 589	1 576 761				0		0		169 123				0	0	0	0	0	184 301	2 030 774	F22	
F28	Interest accrued but not yet due on deposits	1 536	40 704	0							322						0			8 059	50 620	F28	
F29	Other deposits	861 129	6 733 271	1			0		0		8 964	0			0					1 469 255	9 072 620	F29	
F291	Investments withdrawable on demand		960 310								0									0	960 310	F291	
F292	Fixed-term investments		759 558	0							3 596	0								70 579	833 733	F292	
F293	Contractual savings		236 118																	0	236 118	F293	
F295	Funding between financial intermediaries	1 429	1 679 981	0																606 314	2 287 724	F295	
F296	Financial correspondents accounts	859 699	2 912 362	1			0		0		4 425									727 495	4 503 984	F296	
F297	Deposits at international institutions	0																		6 139	6 139	F297	
F299	Deposits and various guarantees	0	184 941	0							943				0					58 729	244 613	F299	
<b>F3</b>	<b>Debt securities</b>		<b>1 685 874</b>			<b>372 465</b>	<b>101 574</b>	<b>1 700</b>	<b>47 999</b>	<b>1 267</b>	<b>2 435 580</b>	<b>47 689</b>	<b>53 642</b>	<b>252 733</b>	<b>691 075</b>					<b>2 218 363</b>	<b>7 909 961</b>	<b>F3</b>	
F3.S	Short-term negotiable debt securities		233 915			127 980	1 976		404		199 406	406	1 455	66 000	44 003					241 904	917 449	F3.S	
F3.L	Long-term negotiable debt securities		1 451 959			244 485	99 598	1 700	47 595	1 267	2 236 174	47 282	52 187	186 734	647 072					1 976 460	6 992 513	F3.L	
<b>F4</b>	<b>Loans</b>	<b>252</b>	<b>63 261</b>	<b>1</b>	<b>35 075</b>	<b>205 574</b>	<b>386 907</b>	<b>68 084</b>	<b>152 703</b>	<b>6 004</b>	<b>80 298</b>	<b>56 995</b>	<b>204 273</b>	<b>47 090</b>	<b>3 797 701</b>	<b>170 904</b>	<b>1 577 539</b>	<b>19 244</b>	<b>1 559 890</b>	<b>8 431 796</b>	<b>F4</b>		
F4.S	Short-term loans	0	7 585	1	30 332	166 425	113 240	12 829	79 254	308	64	8 330	2 524	17 937	1 304 720	2 874	28 925	786	1 220 614	2 996 749	F4.S		
F42	Long-term loans excluding interest accrued but not yet due	252	55 156	0	4 743	39 149	273 667	55 255	73 449	5 696	79 821	47 957	200 165	28 938	2 486 972	166 428	1 544 014	18 335	336 808	5 416 807	F42		
F48	Interest accrued but not yet due on loans		520		0	0					413	707	1 583	214	6 009	1 602	4 601	123	2 468	18 240	F48		
<b>F5</b>	<b>Equity and investment fund shares</b>	<b>98 015</b>	<b>486 214</b>	<b>433 690</b>	<b>1 641 381</b>	<b>15 032</b>	<b>342 543</b>	<b>103 517</b>	<b>253 652</b>	<b>3 931</b>	<b>940</b>	<b>31 758</b>			<b>11 422 360</b>			<b>0</b>	<b>3 798 696</b>	<b>18 631 730</b>	<b>F5</b>		
F51	Equity	98 015	486 214			15 032	342 543	103 517	253 652	3 931	940	31 758			11 422 360			0	3 287 594	16 045 556	F51		
F511	Listed shares		131 139			230	26 238		80 231						2 469 452				817 610	3 524 900	F511		
	Quoted shares, excluding mutual funds shares, issued by resident corporations		60 786			225	21 761		36 883		0				1 326 246				817 610				
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations		70 353			5	4 477		43 349						1 143 206				0				
F512	Unlisted shares	150	142 711			11 858	252 157	66 930	86 956	3 931		0			7 998 214				2 295 139	10 858 046	F512		
	Unlisted shares issued by resident corporations	150	129 604			4 250	234 677	48 642	83 044	3 931	0	0			7 034 537				2 295 139				
	Unlisted shares issued by non-resident corporations	0	13 107			7 608	17 480	18 288	3 912		0	0			963 677				0				
F519	Other equity	97 865	212 363			2 944	64 148	36 587	86 465		940	31 758			954 694			0	174 846	1 662 611	F519		
	Other equity issued by resident corporations	97 865	212 026			2 118	63 025	36 587	86 465		940	31 758			731 131			0	174 846				
	Other equity issued by non-resident corporations	0	337			826	1 123	0	0		0	0			223 563			0	0				
F52	Investment fund shares			433 690	1 641 381															511 102	2 586 173	F52	
F521	Money market fund shares			433 690																19 380	453 070	F521	
F522	Non-MMF investment fund shares				1 641 381															491 722	2 133 103	F522	
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>								<b>2 195 170</b>	<b>239 233</b>		<b>824</b>								<b>22 066</b>	<b>2 457 293</b>	<b>F6</b>	
F61	Non-life insurance technical reserves								313 880	16 878										22 066	352 824	F61	
F62	Life insurance and annuity entitlements								1 793 871	79 138											1 873 008	F62	
F63	Pension entitlements								87 419	143 217											230 636	F63	
F66	Provisions for calls under standardized guarantees																				824	F66	
<b>F71</b>	<b>Financial derivatives</b>	<b>3 734</b>	<b>1 643 236</b>	<b>6 770</b>	<b>36 908</b>	<b>464 577</b>			<b>7 067</b>	<b>897</b>	<b>0</b>	<b>491</b>	<b>0</b>	<b>442</b>	<b>20 700</b>		<b>504</b>	<b>2 156</b>	<b>1 753 799</b>	<b>3 941 282</b>	<b>F71</b>		
<b>F8</b>	<b>Other accounts receivable or payable</b>	<b>305</b>	<b>1 029 826</b>	<b>388</b>	<b>13 042</b>	<b>34 187</b>	<b>29 349</b>		<b>23 263</b>	<b>6 125</b>	<b>64 345</b>	<b>76 586</b>	<b>59 128</b>	<b>187 758</b>	<b>1 378 182</b>	<b>45 640</b>	<b>287 678</b>		<b>705 734</b>	<b>3 941 536</b>	<b>F8</b>		
F81	Trade credits and advances		7 127		320	11	26 993		7 394	6 118	9 215	10 848	15 542	10 934	1 149 794	44 178	13 222		163 616	1 465 312	F81		
F89	Other accounts receivable/payable, excluding trade credits and advances	305	1 022 698	388	12 722	34 176	2 356		15 869	7	55 130	65 739	43 586	176 823	228 388	1 463	274 456		542 119	2 476 224	F89		
<b>F</b>	<b>Total liabilities</b>	<b>1 399 169</b>	<b>13 259 146</b>	<b>440 849</b>	<b>1 726 406</b>	<b>1 091 835</b>	<b>860 373</b>	<b>173 301</b>	<b>2 679 854</b>	<b>257 457</b>	<b>2 759 571</b>	<b>214 344</b>	<b>317 043</b>	<b>488 022</b>	<b>17 310 019</b>	<b>216 545</b>	<b>1 865 721</b>	<b>21 401</b>	<b>11 957 712</b>	<b>57 038 769</b>	<b>F</b>		
<b>BF90</b>	<b>Financial net worth</b>	<b>-1 570</b>	<b>-252 330</b>	<b>-14</b>	<b>-110 046</b>	<b>59 963</b>	<b>-225 881</b>	<b>32 769</b>	<b>101 409</b>	<b>17 394</b>	<b>-2 151 168</b>	<b>59 467</b>	<b>-74 687</b>	<b>29 038</b>	<b>-2 552 851</b>	<b>-8 069</b>	<b>4 892 340</b>	<b>100 008</b>	<b>84 226</b>	<b>0</b>	<b>BF90</b>		

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th, 2026

Source : Banque de France - DGSEI - DSMF – SESOF  
Contact : sesof@banque-france.fr

## Semi Definitive Financial Account

Net Acquisitions of Financial Assets

Year 2024

Sectors		(EUR millions)																	TOTAL			
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
<b>F1</b>	<b>Monetary gold and SDRs</b>	<b>1 356</b>																	<b>0</b>	<b>1 356</b>	<b>F1</b>	
<b>F2</b>	<b>Currency and deposits</b>	<b>-105 873</b>	<b>-142 192</b>	<b>-1 476</b>	<b>3 206</b>	<b>34 367</b>	<b>29</b>		<b>1 866</b>	<b>2 066</b>	<b>3 872</b>	<b>-3 858</b>	<b>-6 673</b>	<b>15 381</b>	<b>-20 269</b>	<b>-2 015</b>	<b>31 736</b>	<b>-437</b>	<b>33 698</b>	<b>-156 572</b>	<b>F2</b>	
F21	Currency	0	69						218	68	-1	0			2 143	1 000	10 570	286	-14 007	346	F21	
F22	Transferable deposits	-475	-2 716	-185	2 153	5 467	0		1 748	737	-12 461	-2 878	-7 075	-4 656	-22 751	-3 072	-11 714	-1 770	19 684	-39 964	F22	
F28	Interest accrued but not yet due on deposits	-2 720	1 380	0	0	17			18	3	0	-8	2	-8	195	192	1 346	38	80	535	F28	
F29	Other deposits	-102 678	-140 925	-1 291	1 053	28 883	29		-118	1 259	16 333	-972	400	20 045	145	-135	31 534	1 009	27 941	-117 488	F29	
F291	Investments withdrawable on demand		0			0			3	46		-1 058	0	0	-387	-671	37 817	341	1 138	37 228	F291	
F292	Fixed-term investments	-14 238	0		0	32	29		-432	1 405	16 332	3	401	21 757	-1 398	2 698	23 181	648	-15 294	35 124	F292	
F293	Contractual savings		0			0									0	-2 184	-29 509	0	-429	-32 122	F293	
F295	Funding between financial intermediaries	-91 232	-73 055	-549	759	16 592													8 612	-138 873	F295	
F296	Financial correspondents accounts	3 544	-22 749	-742	252	7 993	0		0										41 104	29 402	F296	
F297	Deposits at international institutions	-752																		0	-752	F297
F299	Deposits and various guarantees		-45 121	0	42	4 267			312	-192	0	83	-1	-1 712	1 929	22	45	20	-7 190	-47 496	F299	
<b>F3</b>	<b>Debt securities</b>	<b>-55 090</b>	<b>246 928</b>	<b>5 775</b>	<b>36 003</b>	<b>-5 229</b>	<b>2 071</b>	<b>50</b>	<b>43 917</b>	<b>5 589</b>	<b>-206</b>	<b>96</b>	<b>202</b>	<b>-2 837</b>	<b>14 498</b>		<b>3 590</b>	<b>929</b>	<b>211 584</b>	<b>507 872</b>	<b>F3</b>	
F3.S	Short-term negotiable debt securities	-16 534	10 297	4 900	10 475	2 252	-1 260	-1	-6 110	2	69	-57	8	-575	-1 111		183	-8	20 671	23 202	F3.S	
F3.L	Long-term negotiable debt securities	-38 556	236 631	875	25 528	-7 481	3 332	51	50 027	5 587	-275	153	194	-2 262	15 609		3 407	937	190 913	484 670	F3.L	
<b>F4</b>	<b>Loans</b>	<b>-38</b>	<b>100 157</b>	<b>613</b>	<b>22</b>	<b>35 841</b>	<b>27 351</b>	<b>13 317</b>	<b>10 540</b>	<b>593</b>	<b>-1 885</b>	<b>-6 383</b>	<b>169</b>	<b>3 134</b>	<b>97 293</b>	<b>-5</b>	<b>-361</b>	<b>0</b>	<b>44 626</b>	<b>324 985</b>	<b>F4</b>	
F4.S	Short-term loans	20	92 879	613	22	4 139	15 187	2 822	5 880	-2	-462	-1 722	-1	3 116	20 705	-5	-235	0	31 253	174 209	F4.S	
F42	Long-term loans excluding interest accrued but not yet due	0	6 957	0	0	31 702	12 164	10 496	4 660	595	-1 493	-4 440	170	36	76 588	0	-122	0	13 359	150 673	F42	
F48	Interest accrued but not yet due on loans	-59	321	0	0	0				70	-221	0	-18	0	0	0	-5		14	103	F48	
<b>F5</b>	<b>Equity and investment fund shares</b>	<b>15 478</b>	<b>44 770</b>	<b>2 594</b>	<b>24 265</b>	<b>45 041</b>	<b>74 416</b>	<b>8 007</b>	<b>14 186</b>	<b>4 836</b>	<b>-284</b>	<b>460</b>	<b>669</b>	<b>9 643</b>	<b>43 744</b>		<b>40 919</b>	<b>733</b>	<b>72 940</b>	<b>402 418</b>	<b>F5</b>	
F51	Equity	-105	39 996	0	15 226	35 136	61 243	7 728	13 554	862	-505	160	623	5 603	11 545		10 735	-103	50 363	252 060	F51	
F511	Listed shares	14	26 978	0	9 492	35 102	2 007	1 384	-2 365	35	569	2 031	0	5 603	-3 098		2 741	-103	12 435	92 826	F511	
	Quoted shares, excluding mutual funds shares, issued by resident corporations	14	3 816	0	-13 180	-904	493	1 378	-2 471	-151	318	2 031	0	5 762	-7 998		-1 199	-86	12 435			
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	0	23 162	0	22 673	36 006	1 515	5	106	186	251	0		-159	4 900		3 940	-17				
F512	Unlisted shares	0	12 936		5 734	33	52 315	5 583	10 386	348	86	-1 521	0	0	16 086		-232		36 896	138 649	F512	
	Unlisted shares issued by resident corporations	0	9 285	0	6 939	26	40 079	4 257	9 541	132	86	-1 521	0	0	-867		-232	0	36 896			
	Unlisted shares issued by non-resident corporations	0	3 650		-1 206	7	12 235	1 326	845	216	0				16 953							
F519	Other equity	-119	83			0	6 921	761	5 533	479	-1 160	-350	623	0	-1 444		8 226		1 033	20 586	F519	
	Other equity issued by resident corporations	0	83	0	0	0	6 921	761	1 283	479	-1 350	-350	623	0	2 842		8 226	0	1 033			
	Other equity issued by non-resident corporations	-119							4 250	0	190				-4 286							
F52	Investment fund shares	15 583	4 773	2 594	9 039	9 905	13 173	279	632	3 974	221	300	46	4 040	32 199		30 184	835	22 576	150 357	F52	
F521	Money market fund shares	0	341	2 492	224	0	1 654	105	-15 803	-1 638	191	0	0	1 161	14 304		7 538	582	11 581	22 731	F521	
F522	Non-MMF investment fund shares	15 583	4 433	102	8 815	9 905	11 520	175	16 436	5 613	30	300	46	2 879	17 895		22 647	253	10 995	127 627	F522	
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>		<b>119</b>						<b>10 742</b>	<b>-1 393</b>			<b>218</b>		<b>2 144</b>	<b>323</b>	<b>58 265</b>	<b>4</b>	<b>4 086</b>	<b>74 509</b>	<b>F6</b>	
F61	Non-life insurance technical reserves		74						10 742	-1 393			218		2 144	323	4 419	4	4 877	21 408	F61	
F62	Life insurance and annuity entitlements																47 991		-755	47 236	F62	
F63	Pension entitlements																5 855		-36	5 819	F63	
F66	Provisions for calls under standardized guarantees		45																	45	F66	
<b>F71</b>	<b>Financial derivatives</b>	<b>-173</b>	<b>404 216</b>	<b>3 862</b>	<b>11 559</b>	<b>-37 809</b>			<b>-348</b>	<b>0</b>	<b>548</b>	<b>-369</b>	<b>307</b>	<b>-143</b>	<b>3 105</b>		<b>-58</b>	<b>1 767</b>	<b>373 313</b>	<b>759 777</b>	<b>F71</b>	
<b>F8</b>	<b>Other accounts receivable or payable</b>	<b>568</b>	<b>-37 401</b>	<b>2</b>	<b>2 413</b>	<b>-567</b>	<b>1 475</b>		<b>40</b>	<b>-1 711</b>	<b>-808</b>	<b>5 944</b>	<b>1 621</b>	<b>4 240</b>	<b>141 719</b>	<b>1 449</b>	<b>22 236</b>	<b>-6</b>	<b>7 683</b>	<b>148 895</b>	<b>F8</b>	
F81	Trade credits and advances		3 132		0	2 396	1 697		43	-1 278	817	-629	274	802	67 979	2 089	72		7 945	85 340	F81	
F89	Other accounts receivable/payable, excluding trade credits and advances	568	-40 533	2	2 413	-2 963	-222		-4	-434	-1 625	6 573	1 347	3 438	73 741	-640	22 164	-6	-262	63 555	F89	
<b>F</b>	<b>Total assets</b>	<b>-143 773</b>	<b>616 597</b>	<b>11 369</b>	<b>77 468</b>	<b>71 643</b>	<b>105 342</b>	<b>21 375</b>	<b>80 944</b>	<b>9 979</b>	<b>1 237</b>	<b>-4 109</b>	<b>-3 487</b>	<b>29 418</b>	<b>282 234</b>	<b>-248</b>	<b>156 328</b>	<b>2 990</b>	<b>747 930</b>	<b>2 063 240</b>	<b>F</b>	
<b>BF90</b>	<b>Net financial transactions</b>																				<b>BF90</b>	

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th, 2026

Source : Banque de France - DGSEI - DSMF - SESOF  
Contact : sesof@banque-france.fr

**Semi Definitive Financial Account**  
**Net Incurrence of Liabilities and Net Financial transactions**  
**Year 2024**

Sectors		(EUR millions)																	TOTAL			
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
<b>F1</b>	<b>Monetary gold and SDRs</b>	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1 356	1 356	F1	
<b>F2</b>	<b>Currency and deposits</b>	-123 704	45 017	0	.	.	0	.	0	.	-5 649	.	.	.	0	0	0	0	-72 236	-156 572	F2	
F21	Currency	346	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	346	F21	
F22	Transferable deposits	-1 072	-19 163	.	.	.	0	.	0	.	-6 570	.	.	.	0	0	0	0	-13 159	-39 964	F22	
F28	Interest accrued but not yet due on deposits	-50	-203	0	.	.	.	.	.	.	-28	.	.	.	.	.	0	.	817	535	F28	
F29	Other deposits	-122 928	64 384	0	.	.	0	.	0	.	949	.	.	.	0	.	.	.	-59 893	-117 488	F29	
F291	Investments withdrawable on demand	.	37 228	.	.	.	.	.	.	.	0	.	.	.	.	.	.	.	0	37 228	F291	
F292	Fixed-term investments	.	48 547	0	.	.	.	.	.	.	786	.	.	.	.	.	.	.	-14 209	35 124	F292	
F293	Contractual savings	.	-32 122	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	-32 122	F293	
F295	Funding between financial intermediaries	-13 468	-56 866	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	-68 539	-138 873	F295	
F296	Financial correspondents accounts	-109 460	93 734	0	.	.	0	.	0	.	135	.	.	.	.	.	.	.	44 993	29 402	F296	
F297	Deposits at international institutions	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	-752	-752	F297
F299	Deposits and various guarantees	0	-26 138	0	.	.	.	.	.	.	28	.	.	.	0	.	.	.	-21 387	-47 496	F299	
<b>F3</b>	<b>Debt securities</b>	.	99 653	.	.	38 292	16 100	1 030	-246	508	154 836	-3 835	6 393	22 495	5 871	.	.	.	166 776	507 872	F3	
F3.S	Short-term negotiable debt securities	.	-15 391	.	.	7 059	410	.	-98	.	32 091	406	365	27 249	-4 496	.	.	.	-24 393	23 202	F3.S	
F3.L	Long-term negotiable debt securities	.	115 044	.	.	31 233	15 690	1 030	-148	508	122 745	-4 241	6 028	-4 754	10 366	.	.	.	191 169	484 670	F3.L	
<b>F4</b>	<b>Loans</b>	-12	1 134	1	267	53 344	58 436	13 528	436	1 002	-3 428	-3 036	7 619	5 634	104 647	-4 332	7 272	-151	82 624	324 985	F4	
F4.S	Short-term loans	0	-1 211	1	655	45 149	17 455	1 941	472	166	-27	-1 488	501	6 418	18 318	-119	1 023	-206	85 160	174 209	F4.S	
F42	Long-term loans excluding interest accrued but not yet due	-12	2 446	0	-388	8 194	40 981	11 587	-36	836	-3 307	-1 462	6 964	-797	86 249	-4 245	6 153	53	-2 544	150 673	F42	
F48	Interest accrued but not yet due on loans	.	-101	.	0	0	.	.	.	.	-95	-86	154	12	80	32	96	2	9	103	F48	
<b>F5</b>	<b>Equity and investment fund shares</b>	0	5 050	22 711	97 562	2 155	27 939	581	-84	177	0	400	.	.	89 211	.	.	0	156 716	402 418	F5	
F51	Equity	0	5 050	.	.	2 155	27 939	581	-84	177	0	400	.	.	89 211	.	.	0	126 630	252 060	F51	
F511	Listed shares	.	-1 371	.	.	0	1 066	.	-1 741	.	.	.	.	.	2 303	.	.	.	92 569	92 826	F511	
	Quoted shares, excluding mutual funds shares, issued by resident corporations	.	-5 683	.	.	-7	1 083	.	-613	.	0	.	.	.	-6 958	.	.	.	92 569	.		
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	.	4 312	.	.	7	-17	.	-1 128	.	.	.	.	.	9 261	.	.	.	0	.		
F512	Unlisted shares	0	3 758	.	.	2 194	25 290	563	1 657	177	.	0	.	.	70 984	.	.	.	34 026	138 649	F512	
	Unlisted shares issued by resident corporations	0	7 589	.	.	5 932	31 483	2 969	2 687	177	0	0	.	.	16 890	.	.	.	34 026	.		
	Unlisted shares issued by non-resident corporations	0	-3 831	.	.	-3 739	-6 193	-2 407	-1 030	.	0	0	.	.	54 095	.	.	.	0	.		
F519	Other equity	0	2 663	.	.	-39	1 583	19	0	.	0	400	.	.	15 924	.	.	0	35	20 586	F519	
	Other equity issued by resident corporations	0	2 660	.	.	-4	1 571	19	0	.	0	400	.	.	14 872	.	.	0	35	.		
	Other equity issued by non-resident corporations	0	4	.	.	-35	12	0	0	.	0	0	.	.	1 052	.	.	0	0	.		
F52	Investment fund shares	.	.	22 711	97 562	.	.	.	.	.	.	.	.	.	.	.	.	.	30 085	150 357	F52	
F521	Money market fund shares	.	.	22 711	.	.	.	.	.	.	.	.	.	.	.	.	.	.	20	22 731	F521	
F522	Non-MMF investment fund shares	.	.	.	97 562	.	.	.	.	.	.	.	.	.	.	.	.	.	30 065	127 627	F522	
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>	.	.	.	.	.	.	.	66 876	7 450	.	45	.	.	.	.	.	.	138	74 509	F6	
F61	Non-life insurance technical reserves	.	.	.	.	.	.	.	20 299	971	.	.	.	.	.	.	.	.	138	21 408	F61	
F62	Life insurance and annuity entitlements	.	.	.	.	.	.	.	41 871	5 365	.	.	.	.	.	.	.	.	.	47 236	F62	
F63	Pension entitlements	.	.	.	.	.	.	.	4 705	1 114	.	.	.	.	.	.	.	.	.	5 819	F63	
F66	Provisions for calls under standardized guarantees	.	.	.	.	.	.	.	.	.	.	45	.	.	.	.	.	.	.	45	F66	
<b>F71</b>	<b>Financial derivatives</b>	1 373	407 537	3 782	14 649	-20 363	.	.	663	-68	569	-515	350	-3 163	6 309	.	287	1 771	346 596	759 777	F71	
<b>F8</b>	<b>Other accounts receivable or payable</b>	-8 708	47 467	-65	3 875	-10 996	2 275	.	-3 885	56	5 700	5 091	-604	2 262	60 908	1 752	-10 915	.	54 684	148 895	F8	
F81	Trade credits and advances	.	-4 523	.	0	0	2 712	.	-3 908	54	1 136	672	-879	594	75 590	2 090	426	.	11 375	85 340	F81	
F89	Other accounts receivable/payable, excluding trade credits and advances	-8 708	51 990	-65	3 875	-10 997	-437	.	23	1	4 564	4 419	275	1 668	-14 682	-338	-11 342	.	43 309	63 555	F89	
<b>F</b>	<b>Total liabilities</b>	-131 051	605 858	26 427	116 352	62 431	104 751	15 139	63 760	9 125	152 028	-1 851	13 758	27 227	266 946	-2 580	-3 357	1 621	736 655	2 063 240	F	
<b>BF90</b>	<b>Net financial transactions</b>	-12 722	10 739	-15 058	-38 884	9 213	591	6 236	17 184	855	-150 791	-2 258	-17 245	2 191	15 288	2 333	159 685	1 370	11 275	0	BF90	

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th, 2026

Source : Banque de France - DGSEI - DSMF – SESOF  
 Contact : sesof@banque-france.fr

**Semi Definitive Revaluation Account**  
Changes in Assets due to Nominal Holding Gains and Losses  
Year 2024

Sectors		(EUR millions)																	TOTAL			
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
<b>F1</b>	<b>Monetary gold and SDRs</b>	<b>51 645</b>	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	<b>1 140</b>	<b>52 785</b>	<b>F1</b>	
<b>F2</b>	<b>Currency and deposits</b>	<b>4 328</b>	<b>32 240</b>	<b>0</b>	<b>317</b>	<b>2 479</b>	<b>4</b>	.	<b>153</b>	<b>0</b>	<b>0</b>	<b>11</b>	<b>3</b>	<b>-78</b>	<b>2 383</b>	<b>15</b>	<b>565</b>	<b>22</b>	<b>61 856</b>	<b>104 298</b>	<b>F2</b>	
F21	Currency	0	0	.	.	.	.	.	0	0	0	0	0	0	0	0	0	0	0	0	0	F21
F22	Transferable deposits	-24	2 018	0	248	372	0	.	95	0	0	11	3	-37	1 653	11	149	19	4 019	8 537	F22	
F28	Interest accrued but not yet due on deposits	0	172	0	0	0	.	.	0	0	0	0	0	0	4	0	0	0	163	339	F28	
F29	Other deposits	4 353	30 050	0	69	2 108	4	.	58	0	0	0	0	-41	726	4	416	3	57 675	95 423	F29	
F291	Investments withdrawable on demand	.	0	.	.	0	.	.	0	0	.	0	0	0	0	0	0	0	0	0	0	F291
F292	Fixed-term investments	0	0	.	0	0	4	.	58	0	0	0	0	0	726	4	415	3	4 574	5 784	F292	
F293	Contractual savings	.	0	.	.	0	.	.	.	.	.	.	.	.	0	0	0	0	-3	-3	-3	F293
F295	Funding between financial intermediaries	-32	9 391	0	0	281	.	.	.	.	.	.	.	.	.	.	.	.	31 734	41 375	F295	
F296	Financial correspondents accounts	4 184	19 919	0	69	1 722	0	.	0	.	.	.	.	.	.	.	.	.	19 432	45 326	F296	
F297	Deposits at international institutions	200	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	200	F297
F299	Deposits and various guarantees	.	740	0	0	104	.	.	0	0	0	0	0	-41	0	0	0	0	1 938	2 740	F299	
<b>F3</b>	<b>Debt securities</b>	<b>-10 175</b>	<b>-44 868</b>	<b>5 742</b>	<b>15 861</b>	<b>251</b>	<b>135</b>	<b>0</b>	<b>859</b>	<b>-438</b>	<b>-7</b>	<b>-13</b>	<b>-3</b>	<b>-466</b>	<b>5 157</b>	.	<b>1 180</b>	<b>44</b>	<b>2 440</b>	<b>-24 300</b>	<b>F3</b>	
F3.S	Short-term negotiable debt securities	-1 653	-256	3 949	1 474	191	49	0	357	1	0	0	0	4	52	.	12	1	12 336	16 516	F3.S	
F3.L	Long-term negotiable debt securities	-8 522	-44 612	1 793	14 387	60	85	0	502	-439	-7	-12	-3	-470	5 106	.	1 168	43	-9 896	-40 816	F3.L	
<b>F4</b>	<b>Loans</b>	<b>0</b>	<b>22 758</b>	<b>0</b>	<b>7</b>	<b>659</b>	<b>111</b>	<b>0</b>	<b>76</b>	<b>-4</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8 158</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8 760</b>	<b>40 528</b>	<b>F4</b>	
F4.S	Short-term loans	0	17 989	0	7	789	111	0	76	0	0	0	0	0	8 158	0	0	0	8 450	35 580	F4.S	
F42	Long-term loans excluding interest accrued but not yet due	0	4 714	0	0	-129	0	0	0	-4	1	0	0	0	0	0	0	0	311	4 892	F42	
F48	Interest accrued but not yet due on loans	0	55	0	0	0	.	.	.	.	0	0	0	0	0	0	0	0	0	55	F48	
<b>F5</b>	<b>Equity and investment fund shares</b>	<b>203</b>	<b>19 483</b>	<b>-41</b>	<b>58 418</b>	<b>13 480</b>	<b>-7 875</b>	<b>2 406</b>	<b>20 889</b>	<b>4 859</b>	<b>36 412</b>	<b>-1 340</b>	<b>1 825</b>	<b>5 231</b>	<b>-106 250</b>	.	<b>-25 304</b>	<b>746</b>	<b>-77 431</b>	<b>-54 291</b>	<b>F5</b>	
F51	Equity	-55	17 283	0	38 337	11 012	-8 496	2 394	-380	-64	36 330	-2 085	1 819	-403	-109 670	.	-32 021	133	-80 139	-126 004	F51	
F511	Listed shares	-55	16 430	0	35 416	11 012	-974	2 963	2 591	274	2 658	-1 039	-1	-403	-52 166	.	-6 755	133	-33 589	-23 507	F511	
	Quoted shares, excluding mutual funds shares, issued by resident corporations	-55	-1 381	0	369	-235	-1 460	2 961	201	66	1 644	-1 047	-1	-793	-50 853	.	-11 059	129	-33 589	.		
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	0	17 811	0	35 047	11 247	486	3	2 390	208	1 014	8	.	389	-1 314	.	4 304	5	.	.		
F512	Unlisted shares	0	-209	.	2 922	0	-8 784	-883	-3 733	67	743	-1 173	0	0	-46 936	.	-37 973	.	-42 259	-138 218	F512	
	Unlisted shares issued by resident corporations	0	-1 120	0	1 951	0	-11 595	-2 820	-5 356	-11	743	-1 173	0	0	-254 954	.	-37 973	0	-42 259	.		
	Unlisted shares issued by non-resident corporations	0	910	.	971	0	2 811	1 937	1 623	78	0	.	.	.	208 019	.	.	.	.	.		
F519	Other equity	0	1 062	.	.	0	1 262	314	762	-405	32 929	127	1 820	0	-10 567	.	12 707	.	-4 291	35 720	F519	
	Other equity issued by resident corporations	0	1 062	0	0	0	1 262	314	-1 421	-405	32 916	127	1 820	0	-13 382	.	12 707	0	-4 291	.		
	Other equity issued by non-resident corporations	0	.	.	.	.	.	.	2 183	0	13	.	.	.	2 815	.	.	.	.	.		
F52	Investment fund shares	258	2 200	-41	20 080	2 469	621	11	21 269	4 922	82	745	6	5 634	3 420	.	6 717	612	2 708	71 713	F52	
F521	Money market fund shares	0	0	0	-455	0	0	0	-281	170	6	40	2	201	-3 282	.	0	0	-680	-4 279	F521	
F522	Non-MMF investment fund shares	258	2 200	-41	20 535	2 469	621	11	21 549	4 752	75	705	3	5 433	6 703	.	6 717	612	3 388	75 991	F522	
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>	.	<b>-11</b>	.	.	.	.	.	<b>3 748</b>	<b>0</b>	.	.	<b>0</b>	.	<b>-300</b>	<b>-46</b>	<b>22 568</b>	<b>-1</b>	<b>-1 521</b>	<b>24 438</b>	<b>F6</b>	
F61	Non-life insurance technical reserves	.	-11	.	.	.	.	.	3 748	.	.	.	0	.	-300	-46	-629	-1	-1 861	901	F61	
F62	Life insurance and annuity entitlements	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	18 849	.	348	19 196	F62	
F63	Pension entitlements	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	4 349	.	-8	4 341	F63	
F66	Provisions for calls under standardized guarantees	.	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	F66
<b>F71</b>	<b>Financial derivatives</b>	<b>-79</b>	<b>-292 491</b>	<b>-1 028</b>	<b>-3 105</b>	<b>145 080</b>	.	.	<b>-1 041</b>	<b>0</b>	<b>-548</b>	<b>369</b>	<b>-307</b>	<b>2 377</b>	<b>-2 072</b>	.	<b>-20</b>	<b>-215</b>	<b>-139 975</b>	<b>-293 055</b>	<b>F71</b>	
<b>F8</b>	<b>Other accounts receivable or payable</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2 203</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3 883</b>	<b>6 086</b>	<b>F8</b>	
F81	Trade credits and advances	.	0	.	0	0	0	0	0	0	0	0	0	0	2 203	0	0	0	3 883	6 086	F81	
F89	Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	F89
<b>F</b>	<b>Total assets</b>	<b>45 923</b>	<b>-262 889</b>	<b>4 673</b>	<b>71 498</b>	<b>161 951</b>	<b>-7 625</b>	<b>2 406</b>	<b>24 683</b>	<b>4 417</b>	<b>35 858</b>	<b>-973</b>	<b>1 518</b>	<b>7 064</b>	<b>-90 721</b>	<b>-31</b>	<b>-1 012</b>	<b>597</b>	<b>-140 849</b>	<b>-143 512</b>	<b>F</b>	
<b>BF90</b>	<b>Changes in net worth due to nominal holding gains and losses</b>	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	<b>BF90</b>

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th, 2026

Source : Banque de France - DGSEI - DSMF – SESOF  
Contact : sesof@banque-france.fr

## Semi Definitive Revaluation Account

Changes in Liabilities due to Nominal Holding Gains and Losses

Year 2024

Sectors		(EUR millions)																	TOTAL			
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
<b>F1</b>	<b>Monetary gold and SDRs</b>	1 140	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	51 645	52 785	F1	
<b>F2</b>	<b>Currency and deposits</b>	4 699	66 661	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	32 938	104 298	F2
F21	Currency	0	0	.	.	.	.	.	.	.	.	0	.	.	.	.	.	.	.	0	0	F21
F22	Transferable deposits	0	6 415	.	.	.	.	0	.	0	.	0	.	.	0	0	0	0	0	2 122	8 537	F22
F28	Interest accrued but not yet due on deposits	0	227	0	.	.	.	.	.	.	.	0	0	0	0	.	0	.	.	112	339	F28
F29	Other deposits	4 699	60 019	0	.	0	0	.	0	.	0	0	0	0	0	.	.	.	30 705	95 423	F29	
F291	Investments withdrawable on demand	.	0	.	.	.	.	.	.	.	0	.	.	.	.	.	.	.	.	0	0	F291
F292	Fixed-term investments	.	5 780	0	.	0	.	.	0	0	0	0	0	0	.	.	.	.	4	5 784	F292	
F293	Contractual savings	.	-3	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	-3	F293
F295	Funding between financial intermediaries	0	32 008	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	9 367	41 375	F295
F296	Financial correspondents accounts	4 699	20 336	0	.	.	0	.	0	.	0	.	.	.	.	.	.	.	20 291	45 326	F296	
F297	Deposits at international institutions	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	200	200	F297
F299	Deposits and various guarantees	0	1 896	0	.	.	.	.	.	.	0	0	.	.	0	.	.	.	843	2 740	F299	
<b>F3</b>	<b>Debt securities</b>	.	12 587	.	.	-3 186	-2 908	63	5 236	0	-60 745	1	-1 773	4 709	6 025	.	.	.	15 691	-24 300	F3	
F3.S	Short-term negotiable debt securities	.	13 940	.	.	5 014	39	.	2	.	-1	0	0	1 556	236	.	.	.	-4 271	16 516	F3.S	
F3.L	Long-term negotiable debt securities	.	-1 353	.	.	-8 200	-2 947	63	5 234	0	-60 745	0	-1 773	3 153	5 790	.	.	.	19 962	-40 816	F3.L	
<b>F4</b>	<b>Loans</b>	0	274	0	126	2 835	347	0	17	0	0	0	0	0	6 994	18	485	1	29 430	40 528	F4	
F4.S	Short-term loans	0	56	0	123	2 725	277	0	5	0	0	0	0	0	6 479	0	38	1	25 875	35 580	F4.S	
F42	Long-term loans excluding interest accrued but not yet due	0	218	0	2	110	69	0	13	0	0	0	0	0	499	17	448	0	3 516	4 892	F42	
F48	Interest accrued but not yet due on loans	.	0	.	0	0	.	.	.	.	0	0	0	0	16	0	0	0	39	55	F48	
<b>F5</b>	<b>Equity and investment fund shares</b>	27 993	1 826	-5 095	32 801	-752	-9 638	-2 949	28 050	0	0	0	.	.	-463 490	.	.	0	336 963	-54 291	F5	
F51	Equity	27 993	1 826	.	.	-752	-9 638	-2 949	28 050	0	0	0	.	.	-463 490	.	.	0	292 956	-126 004	F51	
F511	Listed shares	.	260	.	.	-48	1 681	.	10 305	.	.	.	.	.	-107 301	.	.	.	71 596	-23 507	F511	
	Quoted shares, excluding mutual funds shares, issued by resident corporations	.	1 881	.	.	-46	1 290	.	4 638	.	0	.	.	.	-69 277	.	.	.	71 596	.		
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	.	-1 621	.	.	-2	391	.	5 667	.	.	.	.	.	-38 024	.	.	.	0	.		
F512	Unlisted shares	0	-1 528	.	.	-1 456	-11 320	-2 949	14 583	0	.	0	.	.	-351 897	.	.	.	216 349	-138 218	F512	
	Unlisted shares issued by resident corporations	0	-6 016	.	.	-6 390	-19 112	-4 700	12 496	0	0	0	.	.	-288 586	.	.	.	216 349	.		
	Unlisted shares issued by non-resident corporations	0	4 488	.	.	4 935	7 793	1 751	2 087	0	0	.	.	.	-63 312	.	.	.	0	.		
F519	Other equity	27 993	3 094	.	.	752	0	0	3 162	.	0	0	.	.	-4 291	.	.	0	5 011	35 720	F519	
	Other equity issued by resident corporations	27 993	3 100	.	.	551	-55	0	3 162	.	0	0	.	.	248	.	.	0	5 011	.		
	Other equity issued by non-resident corporations	0	-7	.	.	201	55	0	0	.	0	0	.	.	-4 540	.	.	0	0	.		
F52	Investment fund shares	.	.	-5 095	32 801	.	.	.	.	.	.	.	.	.	.	.	.	.	44 007	71 713	F52	
F521	Money market fund shares	.	.	-5 095	.	.	.	.	.	.	.	.	.	.	.	.	.	.	816	-4 279	F521	
F522	Non-MMF investment fund shares	.	.	.	32 801	.	.	.	.	.	.	.	.	.	.	.	.	.	43 191	75 991	F522	
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>	.	.	.	.	.	.	.	20 231	4 207	.	0	.	.	.	.	.	.	0	24 438	F6	
F61	Non-life insurance technical reserves	.	.	.	.	.	.	.	901	.	.	.	.	.	.	.	.	.	.	901	F61	
F62	Life insurance and annuity entitlements	.	.	.	.	.	.	.	17 902	1 294	.	.	.	.	.	.	.	.	.	19 196	F62	
F63	Pension entitlements	.	.	.	.	.	.	.	1 428	2 913	.	.	.	.	.	.	.	.	.	4 341	F63	
F66	Provisions for calls under standardized guarantees	.	.	.	.	.	.	.	.	.	.	0	.	.	.	.	.	.	.	0	F66	
<b>F71</b>	<b>Financial derivatives</b>	-569	-287 243	-903	-5 458	130 127	.	.	-1 396	0	-569	0	-350	2 270	-1 225	.	-65	-242	-127 432	-293 055	F71	
<b>F8</b>	<b>Other accounts receivable or payable</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	3 883	0	0	.	2 203	6 086	F8	
F81	Trade credits and advances	.	0	.	0	0	0	0	0	0	0	0	0	0	3 883	0	0	.	2 203	6 086	F81	
F89	Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.	0	0	F89	
<b>F</b>	<b>Total liabilities</b>	33 264	-205 894	-5 997	27 468	129 024	-12 199	-2 886	52 138	4 207	-61 315	1	-2 123	6 979	-447 813	18	421	-241	341 438	-143 512	F	
<b>BF90</b>	<b>Changes in net worth due to nominal holding gains and losses</b>	12 659	-56 995	10 670	44 030	32 927	4 574	5 292	-27 454	210	97 172	-974	3 641	85	357 092	-48	-1 433	838	-482 286	0	BF90	

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th, 2026

Source : Banque de France - DGSEI - DSMF – SESOF  
Contact : sesof@banque-france.fr

**Semi Definitive Volume Changes Account**  
Changes in Assets due to Reclassification or Restructuring  
Year 2024

Sectors		(EUR millions)																				
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL			
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
<b>F1</b>	<b>Monetary gold and SDRs</b>	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	0	F1	
<b>F2</b>	<b>Currency and deposits</b>	0	-29 591	0	-642	9 957	156	.	101	7	-17	75	-37	84	-14	0	0	0	-9 214	-29 135	F2	
F21	Currency	0	0	.	.	.	.	.	45	-45	0	0	.	.	0	0	0	0	0	0	F21	
F22	Transferable deposits	0	173	0	0	1	0	.	56	-24	-17	78	-51	84	-3	0	0	0	-412	-116	F22	
F28	Interest accrued but not yet due on deposits	0	11	0	0	0	.	.	0	-2	0	0	0	0	0	0	0	0	-12	-2	F28	
F29	Other deposits	0	-29 775	0	-642	9 956	156	.	0	77	0	-3	14	0	-11	0	0	0	-8 790	-29 017	F29	
F291	Investments withdrawable on demand	.	0	.	.	0	.	.	0	-30	.	0	0	0	0	0	0	0	-24	-54	F291	
F292	Fixed-term investments	0	0	.	0	0	156	.	0	-211	0	-3	14	0	-11	0	0	0	-378	-433	F292	
F293	Contractual savings	.	0	.	.	0	.	.	.	.	.	.	.	.	0	0	0	0	-7	-7	F293	
F295	Funding between financial intermediaries	0	-7 027	0	-628	1	.	.	.	.	.	.	.	.	.	.	.	.	-4 817	-12 471	F295	
F296	Financial correspondents accounts	0	-22 884	0	-160	9 955	0	.	0	.	.	.	.	.	.	.	.	.	-3 358	-16 448	F296	
F297	Deposits at international institutions	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	0	F297	
F299	Deposits and various guarantees	.	136	0	147	0	.	.	0	318	0	0	0	0	0	0	0	0	-206	396	F299	
<b>F3</b>	<b>Debt securities</b>	0	-19 283	3 848	3 225	0	586	0	-319	-1	0	-4	0	-3	-600	.	.	0	-1 169	-13 720	F3	
F3.S	Short-term negotiable debt securities	0	-8 718	12 280	1 819	0	51	0	-178	30	0	-4	0	10	.	.	.	0	5	5 295	F3.S	
F3.L	Long-term negotiable debt securities	0	-10 565	-8 432	1 406	0	535	0	-141	-31	0	0	0	-13	-600	.	.	0	-1 174	-19 016	F3.L	
<b>F4</b>	<b>Loans</b>	0	4 648	0	-3	392	-284	0	513	-8	-2	0	-18	27	-237	0	-3	0	624	5 649	F4	
F4.S	Short-term loans	0	5 593	0	-3	116	-284	0	513	-3	0	0	0	0	-228	0	-3	0	-109	5 592	F4.S	
F42	Long-term loans excluding interest accrued but not yet due	0	-950	0	0	276	0	0	0	-5	0	0	-18	27	-9	0	0	0	733	54	F42	
F48	Interest accrued but not yet due on loans	0	5	0	0	0	.	.	.	.	-2	0	0	0	0	0	0	0	0	3	F48	
<b>F5</b>	<b>Equity and investment fund shares</b>	-1	338	-3	14 674	-2	-1 153	15 688	3 956	80	-7 021	0	24	-63	-19 305	.	22 920	0	-13 505	16 628	F5	
F51	Equity	0	0	0	5 894	0	-3 741	15 688	-657	9	-7 021	0	22	0	-19 046	.	7 440	0	-13 577	-14 989	F51	
F511	Listed shares	0	0	0	-995	0	-3 741	15 688	-15	0	0	0	0	0	-12 833	.	37	0	-1 699	-3 558	F511	
	Quoted shares, excluding mutual funds shares, issued by resident corporations	0	0	0	226	0	-3 990	15 688	-5	0	0	0	0	0	-11 818	.	0	0	-1 699	.		
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	0	0	0	-1 221	0	249	0	-10	0	0	0	0	0	-1 016	.	37	0	.	.		
F512	Unlisted shares	0	0	.	6 889	0	0	0	4 803	-3	101	0	0	0	-11 273	.	1 234	.	-10 869	-9 118	F512	
	Unlisted shares issued by resident corporations	0	0	0	5 487	0	0	0	811	0	101	0	0	0	4 603	.	1 234	0	-10 869	.		
	Unlisted shares issued by non-resident corporations	0	0	.	1 402	0	0	0	3 992	-3	0	.	.	.	-15 876	.	.	.	.	.		
F519	Other equity	0	0	.	.	0	0	0	-5 445	12	-7 121	0	22	0	5 060	.	6 169	.	-1 009	-2 313	F519	
	Other equity issued by resident corporations	0	0	0	0	0	0	0	-1 649	12	-7 121	0	22	0	2 131	.	6 169	0	-1 009	.		
	Other equity issued by non-resident corporations	0	.	.	.	.	.	.	-3 796	0	0	.	.	.	2 929	.	.	.	.	.		
F52	Investment fund shares	-1	338	-3	8 780	-2	2 588	0	4 613	71	0	0	2	-63	-259	.	15 480	0	72	31 616	F52	
F521	Money market fund shares	0	0	0	307	0	746	0	-264	-2	0	0	0	0	800	.	-495	0	-1 091	1	F521	
F522	Non-MMF investment fund shares	-1	338	-3	8 473	-2	1 843	0	4 877	73	0	0	2	-63	-1 059	.	15 975	0	1 163	31 616	F522	
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>	.	0	.	.	.	.	.	0	0	.	.	0	.	-36	0	0	0	0	-36	F6	
F61	Non-life insurance technical reserves	.	0	.	.	.	.	.	0	.	.	.	0	.	-36	0	0	0	0	-36	F61	
F62	Life insurance and annuity entitlements	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	0	0	F62
F63	Pension entitlements	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	0	0	0	F63
F66	Provisions for calls under standardized guarantees	.	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	F66
<b>F71</b>	<b>Financial derivatives</b>	0	-23 702	0	0	0	.	.	0	0	0	0	0	-3	0	.	0	0	-36 390	-60 095	F71	
<b>F8</b>	<b>Other accounts receivable or payable</b>	0	-1 740	0	0	1 437	10	.	0	0	-39 158	55	-126	8 526	-53 285	0	-661	0	-442	-85 385	F8	
F81	Trade credits and advances	.	-1 740	.	0	1 437	10	.	0	0	-624	-5	-59	-168	-321	0	0	0	-430	-1 900	F81	
F89	Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0	.	0	0	-38 535	60	-67	8 693	-52 964	0	-661	0	-12	-83 485	F89	
<b>F</b>	<b>Total assets</b>	-1	-69 330	3 845	17 254	11 784	-685	15 688	4 251	78	-46 198	126	-157	8 568	-73 478	0	22 256	0	-60 095	-166 094	F	
<b>BF90</b>	<b>Changes in net worth due to other changes in volume of assets</b>	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th, 2026

Source : Banque de France - DGSEI - DSMF – SESOF  
Contact : sesof@banque-france.fr

**Semi Definitive Volume Changes Account**  
Changes in Liabilities due to Reclassification or Restructuring  
Year 2024

Sectors		(EUR millions)																	TOTAL			
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
		<b>F1</b>	<b>Monetary gold and SDRs</b>	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0
<b>F2</b>	<b>Currency and deposits</b>	0	-13 386	0	-	0	0	-	0	0	-	0	0	0	0	0	0	0	0	-15 750	-29 135	F2
F21	Currency	0	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	0	F21
F22	Transferable deposits	0	-116	-	-	-	0	-	0	0	-	0	-	-	0	0	0	0	0	1	-116	F22
F28	Interest accrued but not yet due on deposits	0	-14	0	-	-	-	-	-	-	-	0	-	0	0	-	-	-	-	11	-2	F28
F29	Other deposits	0	-13 256	0	-	0	0	-	0	0	-	0	0	0	0	-	-	-	-	-15 762	-29 017	F29
F291	Investments withdrawable on demand	-	-54	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	-54	F291
F292	Fixed-term investments	-	-589	0	-	0	-	-	0	0	-	0	0	0	-	-	-	-	-	156	-433	F292
F293	Contractual savings	-	-7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-7	F293
F295	Funding between financial intermediaries	0	-4 817	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-7 654	-12 471	F295
F296	Financial correspondents accounts	0	-7 691	0	-	-	0	-	0	0	-	0	-	-	-	-	-	-	-	-8 757	-16 448	F296
F297	Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F297
F299	Deposits and various guarantees	0	-98	0	-	-	-	-	-	-	-	0	-	-	0	-	-	-	-	494	396	F299
<b>F3</b>	<b>Debt securities</b>	-	-21 600	-	-	6 600	0	0	0	0	0	0	0	284	0	-	-	-	-	996	-13 720	F3
F3.S	Short-term negotiable debt securities	-	-11 800	-	-	11 800	0	-	0	0	0	0	0	0	0	-	-	-	-	5 295	5 295	F3.S
F3.L	Long-term negotiable debt securities	-	-9 800	-	-	-5 200	-	0	-	0	0	0	0	284	-	-	-	-	-	-4 300	-19 016	F3.L
<b>F4</b>	<b>Loans</b>	0	269	0	-390	4 806	3 963	277	6	0	-1	254	-43	-57	-4 165	0	-2 764	0	0	3 494	5 649	F4
F4.S	Short-term loans	0	0	0	-285	-7	3 414	55	2	0	-1	0	0	-2	-601	0	0	0	0	3 017	5 592	F4.S
F42	Long-term loans excluding interest accrued but not yet due	0	269	0	-105	4 813	549	222	5	0	0	254	-41	-55	-3 565	0	-2 764	0	0	473	54	F42
F48	Interest accrued but not yet due on loans	-	0	-	0	0	-	-	-	-	0	0	-2	0	0	0	0	0	0	5	3	F48
<b>F5</b>	<b>Equity and investment fund shares</b>	0	-3 121	0	28 268	2 936	952	0	0	0	0	0	-	-2 443	-	-	-	0	0	-9 964	16 628	F5
F51	Equity	0	-3 121	-	-	2 936	952	0	0	0	0	0	-	-2 443	-	-	-	0	0	-13 313	-14 989	F51
F511	Listed shares	-	0	-	-	0	0	-	0	-	-	-	-	-1 597	-	-	-	-	-	-1 961	-3 558	F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	-	6 846	-	-	0	-103	-	-154	-	0	-	-	-6 487	-	-	-	-	-	-1 961	-	
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	-6 846	-	-	0	103	-	154	-	-	-	-	4 890	-	-	-	-	-	0	-	
F512	Unlisted shares	0	-2 688	-	-	2 939	952	0	0	0	-	0	-	164	-	-	-	-	-	-10 485	-9 118	F512
	Unlisted shares issued by resident corporations	0	-1 601	-	-	1 784	2 218	564	178	0	0	0	-	9 092	-	-	-	-	-	-10 485	-	
	Unlisted shares issued by non-resident corporations	0	-1 087	-	-	1 155	-1 267	-564	-178	-	0	0	-	-8 928	-	-	-	-	-	0	-	
F519	Other equity	0	-433	-	-	-3	0	0	0	0	0	0	-	-1 009	-	-	-	0	0	-867	-2 313	F519
	Other equity issued by resident corporations	0	-438	-	-	1	14	0	0	-	0	0	-	-13	-	-	-	0	0	-867	-	
	Other equity issued by non-resident corporations	0	5	-	-	-4	-14	0	0	-	0	0	-	-997	-	-	-	0	0	0	-	
F52	Investment fund shares	-	-	0	28 268	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3 349	31 616	F52
F521	Money market fund shares	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	F521
F522	Non-MMF investment fund shares	-	-	-	28 268	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3 348	31 616	F522
<b>F6</b>	<b>Insurance, pension and standardized guarantee</b>	-	-	-	-	-	-	-	-36	0	-	0	-	-	-	-	-	-	-	0	-36	F6
F61	Non-life insurance technical reserves	-	-	-	-	-	-	-	-36	-	-	-	-	-	-	-	-	-	-	0	-36	F61
F62	Life insurance and annuity entitlements	-	-	-	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	-	0	F62
F63	Pension entitlements	-	-	-	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	-	0	F63
F66	Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	0	F66
<b>F71</b>	<b>Financial derivatives</b>	0	-36 390	0	0	0	-	-	0	0	0	0	0	-3	0	-	0	0	0	-23 702	-60 095	F71
<b>F8</b>	<b>Other accounts receivable or payable</b>	0	-430	0	0	0	0	-	0	0	-53 058	40	-196	8 253	-36 575	0	-1 676	-	-	-1 744	-85 385	F8
F81	Trade credits and advances	-	-430	-	0	0	0	-	0	0	-	-19	-57	-245	1 402	0	-821	-	-	-1 730	-1 900	F81
F89	Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0	-	0	0	-53 058	59	-139	8 499	-37 977	0	-855	-	-	-14	-83 485	F89
<b>F</b>	<b>Total liabilities</b>	0	-74 657	0	27 877	14 342	4 915	277	-30	0	-53 059	294	-240	8 477	-43 183	0	-4 440	0	0	-46 669	-166 094	F
<b>BF90</b>	<b>Changes in net worth due to other changes in volume of liabilities</b>	-1	5 327	3 845	-10 623	-2 558	-5 600	15 411	4 281	78	6 861	-169	83	91	-30 295	0	26 696	0	0	-13 426	0	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th, 2026

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