



Kenan-Flagler  
Business School

## 1st Transatlantic Workshop in Energy and Nature Finance

*Dual-venue (hybrid mode) in Paris (Banque de France) and Chapel Hill (UNC), 4-5 May 2026*

### Location:

Paris: Room 3GH, Conference hall, Banque de France, 31 rue Croix des Petits Champs, 75001 Paris.

Chapel Hill: Kenan Center 204, Kenan-Flagler Business School, University of North Carolina – Chapel Hill, Chapel Hill, NC 27599

### Monday, May 4, 2026

*14.45 (Paris time) – 8.45 (Chapel Hill time): Registration and Coffee*

*15.15 (Paris time) – 9.15 (Chapel Hill time)*

**Greener Pensions, Greener, Choices? Linking Investments to Sustainable Behavior.** Olga Balakina (SAFE-Francfort U.), Charlotte Christiansen, Malene Kallestrup-Lamb.

Discussant: Oksana Smirnova (Cornell U.)

*16.00 (Paris time) – 10.00 (Chapel Hill time)*

**Real Effects of Personal Liability: Evidence from Industrial Pollution.** Noémie Bucourt (Cornell U.).

Discussant: Thomas David (ESCP)

*16:45 (Paris time) – 10.45 (Chapel Hill time): Coffee Break.*

*17.00 (Paris time) – 11.00 (Chapel Hill time)*

**Beliefs about the Climate Impact of Green Investing.** Florian Heeb (SAFE-Francfort U.), Julian Kölbl, Camilla Weber.

Discussant: Mathias S. Kruttli (Indiana U.).

*17.45 (Paris time) – 11.45 (Chapel Hill time)*

**Green banks.** Paul Yoo (American U.), Claudio Rizzi, Simon Xu.

Discussant: Clément Mazet-Sonilhac (Bocconi U.)

*18.30 (Paris time) – 12.30 (Chapel Hill time): End of Day one*

**Tuesday, May 5, 2026**

*14.30 (Paris time) – 8.30 (Chapel Hill time): Registration and Coffee*

*15.00 (Paris time) – 9.00 (Chapel Hill time)*

**Insuring Climate Risks in Integrated Markets.** Jan Starmans (Stockholm School of Economics), Deeksha Gupta, Michael Sockin.

Discussant: Pari Sastry (U. Penn-Wharton)

*15.45 (Paris time) – 9.45 (Chapel Hill time)*

**The Disclosure Channel of Knowledge Spillovers: Evidence from Environmental Innovation.** Elvira Sojli (Sidney U.), Leo Liu, Wing Wah Tham, Cara Vansteenkiste.

Discussant: Simon Bunel (INSEAD)

*16.30 (Paris time) – 10.30 (Chapel Hill time): Coffee Break.*

*16.45 (Paris time) – 10.45 (Chapel Hill time)*

**Nature Dependence, Economic Value, and Extinction Risk: Evidence from Biotech Innovations.** Moritz Wiedeman (Erasmus U., Rotterdam), Adrian Lam, David Licher.

Discussant: Zoey Zhou Columbia

*17.30 (Paris time) – 11.30 (Chapel Hill time)*

**When Trade Dries Up: Infrastructure Constraints and Firm Performance.** Nora Pankratz (Toronto U.).

Discussant: Julia Schmidt (Banque de France and Sciences Po)

*18.15(Paris time) – 12.15 (Chapel Hill time): End of Day two.*

Attendance is free upon registration before Tuesday, April 28th, 2026. To register and attend in person **in Paris**, please fill in the form on the workshop's webpage: [1st Dual-Venue Transatlantic Workshop in Energy and Nature Finance | Banque de France](#). To register and attend in Person **in Chapel Hill**, please contact Aymeric Bellon ([Aymeric.Bellon@kenan-flagler.unc.edu](mailto:Aymeric.Bellon@kenan-flagler.unc.edu)).

Organizers: Aymeric Bellon (UNC Chapel Hill), François Derrien (HEC Paris), Stéphane Guibaud (Sciences Po), Stefano Lovo (HEC Paris), Jean-Stéphane Mésonnier (Banque de France and Sciences Po).