



EUROPEAN CENTRAL BANK  
EUROSYSTEM

# PRESS RELEASE

3 March 2026

## Consolidated financial statement of the Eurosystem as at 27 February 2026

In the week ending 27 February 2026 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 335.1 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 31.8 billion to -EUR 2,376.6 billion. This was primarily due to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 24.4 billion to EUR 4,180.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 27 February 2026	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 0.7 billion	-	-
Covered bond purchase programme 3	EUR 201.8 billion	-	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 2.6 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 1,816.7 billion	-EUR 0.1 billion	-EUR 14.2 billion
Corporate sector purchase programme	EUR 242.1 billion	-EUR 0.0 billion	-EUR 0.5 billion
Pandemic emergency purchase programme	EUR 1,392.0 billion	-	-EUR 8.1 billion

**European Central Bank**

Directorate General Communications

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

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[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI to Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).

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Directorate General Communications

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

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**Weekly consolidated financial statement of the Eurosystem as at 27 February 2026**  
(in EUR millions)

Assets	Balance as at 27 February 2026	Difference compared with last week due to transactions	Liabilities	Balance as at 27 February 2026	Difference compared with last week due to transactions
1 Gold and gold receivables	1 279 479	0	1 Banknotes in circulation	1 605 953	1 033
2 Claims on non-euro area residents denominated in foreign currency	508 169	764	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 574 238	-25 422
2.1 Receivables from the IMF	226 584	-13	2.1 Current accounts (covering the minimum reserve system)	173 937	6 961
2.2 Balances with banks and security investments, external loans and other external assets	281 585	776	2.2 Deposit facility	2 400 301	-32 383
3 Claims on euro area residents denominated in foreign currency	19 577	116	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	36 090	466	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	36 090	466	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	10 659	-68
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	23 688	-533	4 Debt certificates issued	0	0
5.1 Main refinancing operations	12 827	395	5 Liabilities to other euro area residents denominated in euro	201 696	5 886
5.2 Longer-term refinancing operations	10 861	-929	5.1 General government	112 787	4 173
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	88 909	1 713
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	137 462	642
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	17 321	51
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2 825	179
6 Other claims on euro area credit institutions denominated in euro	29 874	7 498	8.1 Deposits, balances and other liabilities	2 825	179
7 Securities of euro area residents denominated in euro	3 988 512	-21 545	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 655 897	-23 494	9 Counterpart of special drawing rights allocated by the IMF	172 510	0
7.2 Other securities	332 615	1 949	10 Other liabilities	227 049	11 272
8 General government debt denominated in euro	19 700	0	11 Revaluation accounts	1 244 084	125
9 Other assets	321 695	5 562	12 Capital and reserves	32 986	-1 371
<b>Total assets</b>	<b>6 226 783</b>	<b>-7 673</b>	<b>Total liabilities</b>	<b>6 226 783</b>	<b>-7 673</b>

Totals / sub-totals may not add up owing to rounding.