



Semi Definitive Financial accounts and financial balance sheets Year 2023

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Source : Banque de France - DGSEI - DSMF – SESOF

[Contact : sesof@banque-france.fr](mailto:sesof@banque-france.fr)

Semi Definitive Financial Balance Sheet

Stocks - Assets

Year 2023

		euros millions					
		S12	S13	S11	S1M		
		Financial corporations	General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	Total
		S12K (1) Monetary financial institutions (MFI)	S12M (2) Financial corporations other than MFIs				
F1	Monetary gold and SDRs	184 542	.	.	.	35 805	220 347
F2	Currency and deposits	5 069 274	274 105	223 092	926 885	2 077 737	11 540 700
F21	Currency	10 130	3 087	37	23 155	128 125	296 323
F22	Transferable deposits	259 599	99 370	191 828	601 817	613 645	2 063 216
F28	Interest accrued but not yet due on deposits	32 463	188	143	1 956	7 521	49 762
F29	Other deposits	4 767 083	171 460	31 085	299 956	1 328 446	9 131 399
F3	Debt securities	2 338 407	1 886 116	52 524	184 633	50 129	7 438 600
F3.S	Short-term debt securities	463 172	75 767	891	7 035	2 128	872 436
F3.L	Long-term debt securities	1 875 235	1 810 350	51 633	177 597	48 001	6 566 164
F4	Loans	4 273 203	523 515	187 015	2 362 891	11 656	8 059 066
F4.S	Short-term loans	1 010 725	145 611	17 920	1 065 103	3 041	2 780 436
F4.L	Long-term loans granted	3 262 479	377 904	169 095	1 297 788	8 616	5 278 629
F5	Equity and investment fund shares	676 602	2 778 909	690 419	9 205 162	2 122 855	18 272 010
F511	Listed shares	152 288	619 992	117 956	960 917	323 743	3 459 139
F51M (5)	Unlisted shares and other equity	441 096	887 094	433 741	8 004 494	1 443 425	12 480 267
F521	Money market fund shares	20 402	197 947	8 431	95 490	16 035	434 617
F522	Non-MMF investment fund shares	62 815	1 073 877	130 291	144 261	339 652	1 897 987
F6	Insurance, pension and standardized guarantee	2 362	147 011	5 425	45 172	2 113 511	2 358 383
F61	Non-life insurance technical reserves	1 583	147 011	5 425	45 172	101 667	330 551
F62	Life insurance and annuity entitlements	.	.	.	.	1 792 399	1 806 576
F63	Pension entitlements	.	.	.	.	219 446	220 476
F71	Financial derivatives	1 543 737	282 285	1 425	14 289	796	3 534 321
F8	Other accounts receivable or payable	561 167	98 332	461 045	1 909 295	548 040	3 901 203
F81	Trade credits and advances	524	58 815	72 237	1 025 086	45 274	1 374 016
F89	Other accounts receivable/payable, excluding trade credits and advances	560 643	39 517	388 808	884 209	502 766	2 527 187
F	Total assets	14 649 296	5 990 273	1 620 945	14 648 326	6 924 725	55 324 630
BF90	Financial net worth (6)	.	.	.	.	.	.

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds.

(1) S12K : S121 (Central bank), S122 (Deposit taking corporations, except the Central Bank), S123 (Money market funds)

(2) S12M : S124 (Non MMF investment funds), S125 (Other financial intermediaries), S126 (Financial auxiliaries), S127 (Captive financial institutions and money lenders), S128 (Insurance corporations), S129 (Pension funds)

(3) S13 : S13111 (State Government), S13112 (Various Central Government Agencies), S1313 (local government) and S1314 (social security funds)

(4) S1M : S14 (Households) and S15 (Non-profit institutions serving households)

(5) F51M : F512 (Unlisted shares), F519 (Other equity)

(6) Assets - Liabilities

Produced October 17th, 2025

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France
Contact : sesof@banque-france.fr

Semi Definitive Financial Balance Sheet

Stocks - Liabilities and Net Worth

Year 2023

		euros millions					
		S12	S13	S11	S1M		
		Financial corporations	General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	Total
		S12K (1) Monetary financial institutions (MFI)	S12M (2) Financial corporations other than MFIs				
F1	Monetary gold and SDRs	35 805	.	.	.	184 542	220 347
F2	Currency and deposits	9 637 493	0	184 057	0	1 719 150	11 540 700
F21	Currency	296 319	.	.	.	4	296 323
F22	Transferable deposits	1 692 298	0	175 693	0	195 225	2 063 216
F28	Interest accrued but not yet due on deposits	42 299	.	350	.	0	49 762
F29	Other deposits	7 606 576	0	8 015	0	1 516 807	9 131 399
F3	Debt securities	1 593 817	470 460	2 667 227	672 195	.	7 438 600
F3.S	Short-term debt securities	247 166	106 134	205 601	48 263	.	872 436
F3.L	Long-term debt securities	1 346 651	364 326	2 461 626	623 932	.	6 566 164
F4	Loans	61 807	713 743	380 534	3 690 246	1 767 159	8 059 066
F4.S	Short-term loans	8 740	328 606	23 476	1 280 491	31 849	2 780 436
F4.L	Long-term loans granted	53 067	385 137	357 058	2 409 755	1 735 310	5 278 629
F5	Equity and investment fund shares	973 523	2 157 107	32 297	11 794 153	0	18 272 010
F511	Listed shares	132 250	100 365	.	2 571 119	.	3 459 139
F51M (5)	Unlisted shares and other equity	425 199	573 872	32 297	9 223 034	0	12 480 267
F521	Money market fund shares	416 074	.	.	.	18 543	434 617
F522	Non-MMF investment fund shares	.	1 482 869	.	.	415 118	1 897 987
F6	Insurance, pension and standardized guarantee	.	2 335 676	779	.	21 928	2 358 383
F61	Non-life insurance technical reserves	.	308 623	.	.	21 928	330 551
F62	Life insurance and annuity entitlements	.	1 806 576	.	.	.	1 806 576
F63	Pension entitlements	.	220 476	.	.	.	220 476
F71	Financial derivatives	1 565 779	391 296	2 383	15 617	909	3 534 321
F8	Other accounts receivable or payable	1 005 886	114 167	421 868	1 363 724	338 336	657 223
F81	Trade credits and advances	11 941	41 503	45 443	1 071 314	56 208	1 374 016
F89	Other accounts receivable/payable, excluding trade credits and advances	993 945	72 664	376 425	292 409	282 128	509 616
F	Total liabilities	14 874 109	6 182 448	3 689 146	17 535 935	2 106 404	55 324 630
BF90	Financial net worth (6)	-224 813	-192 174	-2 068 202	-2 887 608	4 818 321	0

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Semi Definitive Financial Account

Net Acquisitions of Financial Assets

Year 2023

		euros millions						
		S12		S13	S11	S1M		
		Financial corporations		General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	Total
		S12K (1)	S12M (2)					
		Monetary financial institutions (MFI)	Financial corporations other than MFIs					
F1	Monetary gold and SDRs	1 740	.	.	.	.	0	1 740
F2	Currency and deposits	-7 723	-48 408	-57 127	-24 828	53 005	142 070	56 990
F21	Currency	-154	223	-3	1 674	9 265	-14 157	-3 151
F22	Transferable deposits	-22 382	-20 133	-76 477	-101 179	-59 962	-49 746	-329 879
F28	Interest accrued but not yet due on deposits	28 229	101	-21	980	4 316	4 427	38 032
F29	Other deposits	-13 416	-28 599	19 374	73 696	99 386	201 546	351 988
F3	Debt securities	258 603	13 799	1 122	23 873	10 615	301 171	609 184
F3.S	Short-term debt securities	33 199	-2 688	367	1 004	145	47 032	79 060
F3.L	Long-term debt securities	225 404	16 487	755	22 869	10 470	254 139	530 124
F4	Loans	43 112	104 296	-2 748	106 622	783	15 237	267 303
F4.S	Short-term loans	11 969	14 547	2 906	60 048	782	6 073	96 325
F4.L	Long-term loans granted	31 143	89 749	-5 654	46 574	2	9 164	170 978
F5	Equity and investment fund shares	21 118	53 691	15 003	172 396	36 937	28 246	327 391
F511	Listed shares	18 935	-18 507	-41 650	-9 493	-9 883	3 989	-56 610
F51M (5)	Unlisted shares and other equity	1 050	61 577	51 580	143 873	34 777	27 514	320 372
F521	Money market fund shares	731	29 698	-344	35 062	9 900	1 103	76 150
F522	Non-MMF investment fund shares	402	-19 077	5 417	2 954	2 142	-4 360	-12 522
F6	Insurance, pension and standardized guarantee	152	-4 847	434	2 491	32 546	-702	30 074
F61	Non-life insurance technical reserves	91	-4 847	434	2 491	5 876	1 198	5 243
F62	Life insurance and annuity entitlements	.	.	.	.	24 032	-1 856	22 176
F63	Pension entitlements	.	.	.	.	2 639	-5	2 633
F71	Financial derivatives	407 323	-29 279	189	467	325	347 678	726 702
F8	Other accounts receivable or payable	53 179	-954	-19 852	64 179	27 355	-4 696	119 210
F81	Trade credits and advances	16	9 696	2 673	19 199	2 161	-3 267	30 479
F89	Other accounts receivable/payable, excluding trade credits and advances	53 163	-10 650	-22 526	44 979	25 194	-1 429	88 732
F	Total assets	777 504	88 298	-62 979	345 199	161 567	829 005	2 138 594
B9F	Net financial transactions (6)	.	.	.	.	.	.	.

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Semi Definitive Financial Account

Net Incurrence of Liabilities and Net Financial transactions

Year 2023

		euros millions					
		S12	S13	S11	S1M		
		Financial corporations	General government ⁽³⁾	Non financial corporations	Households and non profit institutions serving households ⁽⁴⁾	Rest of the world	Total
		S12K ⁽¹⁾	S12M ⁽²⁾				
		Monetary financial institutions (MFI)	Financial corporations other than MFIs				
F1	Monetary gold and SDRs	0	.	.	.	1 740	1 740
F2	Currency and deposits	-68 114	0	-11 147	0	136 251	56 990
F21	Currency	-3 151	.	.	.	0	-3 151
F22	Transferable deposits	-314 142	0	-13 670	0	-2 067	-329 879
F28	Interest accrued but not yet due on deposits	33 216	.	91	.	4 726	38 032
F29	Other deposits	215 964	0	2 432	0	133 593	351 988
F3	Debt securities	269 601	71 172	120 214	10 245	137 952	609 184
F3.S	Short-term debt securities	50 247	4 859	14 364	-5 831	15 421	79 060
F3.L	Long-term debt securities	219 354	66 313	105 851	16 076	122 531	530 124
F4	Loans	-9 533	80 450	-6 510	108 686	22 410	267 303
F4.S	Short-term loans	-908	28 167	186	25 857	-2 211	96 325
F4.L	Long-term loans granted	-8 625	52 283	-6 696	82 829	24 621	170 978
F5	Equity and investment fund shares	67 488	42 067	700	139 753	0	327 391
F511	Listed shares	-6 598	-2 704	.	-67 580	.	-56 610
F51M ⁽⁵⁾	Unlisted shares and other equity	4 072	50 161	700	207 333	0	320 372
F521	Money market fund shares	70 014	.	.	.	6 136	76 150
F522	Non-MMF investment fund shares	.	-5 390	.	.	-7 132	-12 522
F6	Insurance, pension and standardized guarantee	.	28 005	61	.	2 008	30 074
F61	Non-life insurance technical reserves	.	3 235	.	.	2 008	5 243
F62	Life insurance and annuity entitlements	.	22 176	.	.	.	22 176
F63	Pension entitlements	.	2 633	.	.	.	2 633
F71	Financial derivatives	407 553	-16 350	1 666	2 312	198	331 324
F8	Other accounts receivable or payable	61 856	-11 360	-16 857	38 809	8 406	119 210
F81	Trade credits and advances	-6 500	153	3 643	32 434	3 207	30 479
F89	Other accounts receivable/payable, excluding trade credits and advances	68 356	-11 512	-20 499	6 375	5 199	88 732
F	Total liabilities	728 849	193 984	88 128	299 805	31 014	2 138 594
B9F	Net financial transactions ⁽⁶⁾	48 654	-105 686	-151 107	45 394	130 553	0

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