

PRESS RELEASE

19 August 2025

Consolidated financial statement of the Eurosystem as at 15 August 2025

In the week ending 15 August 2025 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 324.4 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 28.6 billion to -EUR 2,622.3 billion. This was primarily due to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 18.8 billion to EUR 4,404.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 15 August 2025	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 0.7 billion	-	-
Covered bond purchase programme 3	EUR 223.4 billion	-	-EUR 0.0 billion
Asset-backed securities purchase programme	EUR 4.3 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 1,943.5 billion	-	-EUR 12.4 billion
Corporate sector purchase programme	EUR 261.2 billion	-	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 1,474.2 billion	-	-EUR 8.4 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI to Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).



Weekly consolidated financial statement of the Eurosystem as at 15 August 2025
(in EUR millions)

Assets	Balance as at 15 August 2025	Difference compared with last week due to transactions	Liabilities	Balance as at 15 August 2025	Difference compared with last week due to transactions
1 Gold and gold receivables	972 472	4	1 Banknotes in circulation	1 595 845	1 401
2 Claims on non-euro area residents denominated in foreign currency	489 445	-658	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 808 817	-20 219
2.1 Receivables from the IMF	224 420	28	2.1 Current accounts (covering the minimum reserve system)	167 923	8 360
2.2 Balances with banks and security investments, external loans and other external assets	265 024	-686	2.2 Deposit facility	2 640 894	-28 578
3 Claims on euro area residents denominated in foreign currency	21 582	1 046	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	27 425	-110	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	27 425	-110	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8 188	367
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	18 559	62	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6 520	62	5 Liabilities to other euro area residents denominated in euro	164 178	-5 667
5.2 Longer-term refinancing operations	12 039	0	5.1 General government	102 447	-7 581
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	61 730	1 914
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	139 346	2 875
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	14 536	-50
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	1 239	114
6 Other claims on euro area credit institutions denominated in euro	21 744	-1 879	8.1 Deposits, balances and other liabilities	1 239	114
7 Securities of euro area residents denominated in euro	4 204 076	-21 072	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 907 319	-20 896	9 Counterpart of special drawing rights allocated by the IMF	170 816	0
7.2 Other securities	296 757	-176	10 Other liabilities	191 432	-379
8 General government debt denominated in euro	20 199	0	11 Revaluation accounts	947 542	0
9 Other assets	303 425	1 048	12 Capital and reserves	36 988	0
Total assets	6 078 927	-21 559	Total liabilities	6 078 927	-21 559

Totals / sub-totals may not add up owing to rounding.