

Press release

24 April 2025

ECB publishes indicative operational calendars for 2026

- ECB publishes indicative calendars for the Eurosystem's regular tender operations and reserve maintenance periods for 2026

The European Central Bank (ECB) today published the indicative calendars for the Eurosystem's regular tender operations and reserve maintenance periods in 2026.

The indicative calendar for the Eurosystem's reserve maintenance periods takes into account the calendar for Governing Council meetings in 2026, as well as the calendar for regular tender operations.

The indicative calendar for the Eurosystem's regular tender operations includes only main refinancing operations (MROs) and three-month longer-term refinancing operations (LTROs). It does not include any supplementary or ad hoc operations which may be carried out in 2026.

Indicative calendar for reserve maintenance periods in 2026 (including maintenance period 8 of 2025):

MP	Relevant Governing Council meeting	Start of maintenance period	End of maintenance period	Reserve base data for credit institutions reporting monthly	Reserve base data for credit institutions reporting quarterly	Length of the maintenance period (days)
8	18 December 2025	23 December 2025	10 February 2026	October 2025	September 2025	50
1	5 February 2026	11 February 2026	24 March 2026	December 2025	September 2025	42
2	19 March 2026	25 March 2026	5 May 2026	January 2026	December 2025	42
3	30 April 2026	6 May 2026	16 June 2026	March 2026	December 2025	42
4	11 June 2026	17 June 2026	28 July 2026	April 2026	March 2026	42
5	23 July 2026	29 July 2026	15 September 2026	May 2026	March 2026	49
6	10 September 2026	16 September 2026	3 November 2026	July 2026	June 2026	49
7	29 October 2026	4 November 2026	22 December 2026	September 2026	June 2026	49
8	17 December 2026	23 December 2026	tbd	October 2026	September 2026	tbd

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