



Semi Definitive Financial accounts and financial balance sheets Year 2023

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Source : Banque de France - DGSEI - DSMF – SESOF

[Contact : sesof@banque-france.fr](mailto:sesof@banque-france.fr)

Semi Definitive Financial Balance Sheet

Stocks - Assets

Year 2023

		euros millions					
		S12	S13	S11	S1M		
		Financial corporations	General government (2)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	Total
		S12K (1)	S12M (2)				
		Monetary financial institutions (MFI)	Financial corporations other than MFIs				
F1	Monetary gold and SDRs	184 542	.	.	.	35 805	220 347
F2	Currency and deposits	5 057 584	276 005	223 092	925 841	2 078 324	11 538 943
F21	Currency	10 130	3 087	37	23 155	128 125	296 323
F22	Transferable deposits	259 065	99 757	191 828	600 588	614 232	2 062 418
F28	Interest accrued but not yet due on deposits	32 466	188	143	1 956	7 521	49 751
F29	Other deposits	4 755 923	172 973	31 085	300 141	1 328 446	9 130 450
F3	Debt securities	2 343 458	1 886 381	52 529	184 510	46 471	7 441 207
F3.S	Short-term debt securities	462 660	75 767	891	7 136	1 964	871 728
F3.L	Long-term debt securities	1 880 798	1 810 614	51 638	177 374	44 507	6 569 479
F4	Loans	4 269 508	503 099	187 015	2 355 183	11 656	7 999 807
F4.S	Short-term loans	1 007 667	151 412	17 920	1 009 867	3 041	2 701 077
F4.L	Long-term loans granted	3 261 840	351 687	169 095	1 345 316	8 616	5 298 729
F5	Equity and investment fund shares	676 769	2 833 280	662 843	9 107 832	2 110 812	18 159 662
F511	Listed shares	152 288	620 220	111 802	995 794	317 912	3 478 796
F51M (5)	Unlisted shares and other equity	441 096	942 997	412 319	7 873 658	1 427 981	12 352 235
F521	Money market fund shares	20 402	197 947	8 431	95 446	15 071	433 609
F522	Non-MMF investment fund shares	62 982	1 072 116	130 291	142 935	349 847	1 895 023
F6	Insurance, pension and standardized guarantee	2 362	147 011	5 425	45 172	2 113 511	44 902
F61	Non-life insurance technical reserves	1 583	147 011	5 425	45 172	101 667	29 694
F62	Life insurance and annuity entitlements	.	.	.	.	1 792 399	14 177
F63	Pension entitlements	.	.	.	.	219 446	1 031
F71	Financial derivatives	1 543 737	282 285	1 425	13 324	796	1 690 649
F8	Other accounts receivable or payable	578 844	99 649	461 045	1 994 153	552 078	4 004 147
F81	Trade credits and advances	524	60 237	72 237	1 064 971	45 274	1 416 003
F89	Other accounts receivable/payable, excluding trade credits and advances	578 319	39 412	388 808	929 182	506 804	2 588 144
F	Total assets	14 656 804	6 027 711	1 593 374	14 626 014	6 913 649	55 254 712
BF90	Financial net worth (6)	.	.	.	.	.	.

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds.

(1) S12K : S121 (Central bank), S122 (Deposit taking corporations, except the Central Bank), S123 (Money market funds)

(2) S12M : S124 (Non MMF investment funds), S125 (Other financial intermediaries), S126 (Financial auxiliaries), S127 (Captive financial institutions and money lenders), S128 (Insurance corporations), S129 (Pension funds)

(3) S13 : S13111 (State Government), S13112 (Various Central Government Agencies), S1313 (local government) and S1314 (social security funds)

(4) S1M : S14 (Households) and S15 (Non-profit institutions serving households)

(5) F51M : F512 (Unlisted shares), F519 (Other equity)

(6) Assets - Liabilities

Produced April 17th 2025

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France
Contact : sesof@banque-france.fr

Semi Definitive Financial Balance Sheet

Stocks - Liabilities and Net Worth
Year 2023

		euros millions					
		S12	S13	S11	S1M		
		Financial corporations	General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	Total
		S12K (1)	S12M (2)				
		Monetary financial institutions (MFI)	Financial corporations other than MFIs				
F1	Monetary gold and SDRs	35 805	.	.	.	184 542	220 347
F2	Currency and deposits	9 646 260	0	184 057	0	1 708 625	11 538 943
F21	Currency	296 319	.	.	.	4	296 323
F22	Transferable deposits	1 692 291	0	175 693	0	194 435	2 062 418
F28	Interest accrued but not yet due on deposits	42 284	.	350	.	7 118	49 751
F29	Other deposits	7 615 367	0	8 015	0	1 507 068	9 130 450
F3	Debt securities	1 593 788	470 619	2 667 728	672 172	.	7 441 207
F3.S	Short-term debt securities	247 166	106 134	205 601	48 263	.	871 728
F3.L	Long-term debt securities	1 346 622	364 485	2 462 126	623 909	.	6 569 479
F4	Loans	61 804	675 081	380 534	3 703 478	1 767 411	7 999 807
F4.S	Short-term loans	8 740	303 970	23 476	1 259 619	31 849	2 701 077
F4.L	Long-term loans granted	53 064	371 110	357 058	2 443 858	1 735 562	5 298 729
F5	Equity and investment fund shares	973 524	2 163 027	32 297	11 629 106	0	18 159 662
F511	Listed shares	132 250	100 365	.	2 571 119	.	3 478 796
F51M (5)	Unlisted shares and other equity	425 200	580 052	32 297	9 057 987	0	12 352 235
F521	Money market fund shares	416 074	.	.	.	17 535	433 609
F522	Non-MMF investment fund shares	.	1 482 610	.	.	412 412	1 895 023
F6	Insurance, pension and standardized guarantee	.	2 335 676	779	.	21 928	2 358 383
F61	Non-life insurance technical reserves	.	308 623	.	.	21 928	330 551
F62	Life insurance and annuity entitlements	.	1 806 576	.	.	.	1 806 576
F63	Pension entitlements	.	220 476	.	.	.	220 476
F71	Financial derivatives	1 565 779	391 296	2 383	14 478	909	3 532 217
F8	Other accounts receivable or payable	1 018 031	119 363	421 763	1 413 608	330 307	4 004 147
F81	Trade credits and advances	26 328	46 699	45 443	1 088 885	56 208	1 416 003
F89	Other accounts receivable/payable, excluding trade credits and advances	991 703	72 664	376 320	324 724	274 100	2 588 144
F	Total liabilities	14 894 991	6 155 062	3 689 542	17 432 841	2 098 627	55 254 712
BF90	Financial net worth (6)	-238 187	-127 351	-2 096 168	-2 806 828	4 815 022	0

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(6) Assets - Liabilities

Produced April 17th 2025

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Semi Definitive Financial Account

Net Acquisitions of Financial Assets

Year 2023

		euros millions					
		S12	S13	S11	S1M		
		Financial corporations	General government ⁽³⁾	Non financial corporations	Households and non profit institutions serving households ⁽⁴⁾	Rest of the world	Total
		S12K ⁽¹⁾	S12M ⁽²⁾				
		Monetary financial institutions (MFI)	Financial corporations other than MFIs				
F1	Monetary gold and SDRs	1 740	.	.	.	0	1 740
F2	Currency and deposits	-20 473	-47 578	-57 127	-26 430	53 579	43 191
F21	Currency	-154	223	-3	1 674	9 265	-3 151
F22	Transferable deposits	-22 664	-19 919	-76 477	-102 965	-59 388	-331 121
F28	Interest accrued but not yet due on deposits	28 226	101	-21	980	4 422	38 024
F29	Other deposits	-25 881	-27 983	19 374	73 881	99 386	339 440
F3	Debt securities	250 446	15 365	1 122	23 273	7 747	615 976
F3.S	Short-term debt securities	29 419	-2 686	367	1 112	75	82 141
F3.L	Long-term debt securities	221 027	18 050	755	22 161	7 672	533 835
F4	Loans	39 705	82 535	-2 748	97 300	784	210 594
F4.S	Short-term loans	11 160	17 170	2 906	4 021	782	20 397
F4.L	Long-term loans granted	28 545	65 365	-5 654	93 279	2	190 197
F5	Equity and investment fund shares	20 851	59 859	15 003	115 096	19 960	268 897
F511	Listed shares	18 835	-18 301	-41 650	-13 628	-12 663	-64 608
F51M ⁽⁵⁾	Unlisted shares and other equity	1 050	66 530	51 580	90 635	23 244	271 663
F521	Money market fund shares	731	29 708	-344	35 013	8 971	75 184
F522	Non-MMF investment fund shares	235	-18 078	5 417	3 076	409	-13 342
F6	Insurance, pension and standardized guarantee	152	-6 821	434	2 491	36 931	34 459
F61	Non-life insurance technical reserves	91	-6 821	434	2 491	5 876	5 243
F62	Life insurance and annuity entitlements	.	.	.	.	28 416	26 561
F63	Pension entitlements	.	.	.	.	2 639	2 633
F71	Financial derivatives	407 253	-29 279	189	-112	325	724 985
F8	Other accounts receivable or payable	54 258	300	-19 852	138 182	24 754	187 313
F81	Trade credits and advances	16	10 950	2 673	54 968	2 161	68 304
F89	Other accounts receivable/payable, excluding trade credits and advances	54 242	-10 650	-22 525	83 215	22 592	119 009
F	Total assets	753 932	74 381	-62 979	349 800	144 080	2 087 153
B9F	Net financial transactions ⁽⁶⁾	.	.	.	.	.	.

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Semi Definitive Financial Account

Net Incurrence of Liabilities and Net Financial transactions
Year 2023

		euros millions					
		S12	S13	S11	S1M		
		Financial corporations	General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	Total
		S12K (1)	S12M (2)				
		Monetary financial institutions (MFI)	Financial corporations other than MFIs				
F1	Monetary gold and SDRs	0	.	.	.	1 740	1 740
F2	Currency and deposits	-68 688	0	-11 147	0	123 026	43 191
F21	Currency	-3 151	.	.	.	0	-3 151
F22	Transferable deposits	-314 105	0	-13 670	0	-3 347	-331 121
F28	Interest accrued but not yet due on deposits	33 210	.	91	.	4 723	38 024
F29	Other deposits	215 357	0	2 432	0	121 650	339 440
F3	Debt securities	269 666	71 166	120 214	10 244	.	144 686
F3.S	Short-term debt securities	50 247	4 859	14 364	-5 831	.	82 141
F3.L	Long-term debt securities	219 419	66 307	105 851	16 075	.	126 184
F4	Loans	-9 534	46 719	-6 510	105 123	22 764	52 032
F4.S	Short-term loans	-908	3 720	186	-7 778	-2 211	27 388
F4.L	Long-term loans granted	-8 626	42 998	-6 696	112 901	24 975	190 197
F5	Equity and investment fund shares	67 488	26 990	700	118 686	0	55 032
F511	Listed shares	-6 598	-2 704	.	-67 580	.	12 274
F51M (5)	Unlisted shares and other equity	4 072	34 089	700	186 266	0	46 536
F521	Money market fund shares	70 014	.	.	.	.	5 170
F522	Non-MMF investment fund shares	.	-4 394	.	.	.	-8 948
F6	Insurance, pension and standardized guarantee	.	32 390	61	.	.	2 008
F61	Non-life insurance technical reserves	.	3 235	.	.	.	2 008
F62	Life insurance and annuity entitlements	.	26 561	.	.	.	26 561
F63	Pension entitlements	.	2 633	.	.	.	2 633
F71	Financial derivatives	407 518	-16 350	1 666	1 278	198	330 676
F8	Other accounts receivable or payable	66 665	-11 199	-16 856	79 273	4 213	65 217
F81	Trade credits and advances	-1 815	314	3 643	61 340	3 207	1 615
F89	Other accounts receivable/payable, excluding trade credits and advances	68 480	-11 512	-20 499	17 932	1 006	63 602
F	Total liabilities	733 114	149 716	88 128	314 603	27 175	774 417
B9F	Net financial transactions (6)	20 818	-75 335	-151 107	35 197	116 905	53 522
							0

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