



Semi definitive Financial accounts and financial balance sheets

Year 2022

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Source : Banque de France - DGSEI - DSMF – SESOF

[Contact : sesof@banque-france.fr](mailto:sesof@banque-france.fr)

Semi definitive Financial Balance Sheet

Stocks - Assets

Year 2022

		(EUR millions)																			
Sectors		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL		
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1	Monetary gold and SDRs	171 234																	36 865	208 099	F1
F2	Currency and deposits	513 086	4 582 098	51 825	58 051	210 124	1 417		42 045	6 677	87 709	58 990	89 859	43 085	953 246	153 784	1 776 927	94 096	2 880 957	11 603 974	F2
F21	Currency	4	10 280						2 765	99	39	0			21 481	10 024	105 971	2 864	145 946	299 474	F21
F22	Transferable deposits	14 583	260 588	8 414	43 166	50 808	0		23 685	2 218	82 470	55 436	89 562	40 339	704 166	65 856	560 875	46 795	349 041	2 398 005	F22
F28	Interest accrued but not yet due on deposits	-4 790	9 107	0	0	50			35	4	94	60	0	9	980	391	2 736	78	3 134	11 888	F28
F29	Other deposits	503 288	4 302 122	43 411	14 885	159 265	1 417		15 559	4 356	5 105	3 494	297	2 737	226 620	77 513	1 107 344	44 358	2 382 835	8 894 606	F29
F291	Investments withdrawable on demand		0			0			1 590	67		3 306	0	191	20 894	47 087	770 019	32 169	13 044	888 366	F291
F292	Fixed-term investments	98 125	4		0	15	1 417		11 014	3 984	4 994	28	291	568	189 616	11 260	56 033	12 151	175 483	564 982	F292
F293	Contractual savings		0			0									0	17 328	278 393	0	4 912	300 633	F293
F295	Funding between financial intermediaries	355 669	795 421	9 619	5 463	41 437													1 069 696	2 277 304	F295
F296	Financial correspondents accounts	42 321	3 338 032	33 792	7 035	105 473	0		0										950 696	4 477 349	F296
F297	Deposits at international institutions	7 173																	0	7 173	F297
F299	Deposits and various guarantees		168 665	0	2 387	12 341			2 955	305	112	160	6	1 978	16 110	1 838	2 900	39	169 005	378 800	F299
F3	Debt securities	1 021 233	749 992	280 552	370 511	90 331	11 937	2	1 209 358	108 254	3 745	2 986	449	42 684	158 440		34 263	4 009	2 535 862	6 624 610	F3
F3.S	Short-term negotiable debt securities	58 394	152 407	246 443	23 766	26 697	1 209	0	27 586	28	88	52	6	373	6 079		1 752	243	275 956	821 080	F3.S
F3.L	Long-term negotiable debt securities	962 839	597 585	34 109	346 746	63 633	10 728	2	1 181 772	108 226	3 658	2 934	442	42 311	152 361		32 511	3 766	2 259 906	5 803 530	F3.L
F4	Loans	1 737	4 233 690	10 281	10 219	207 115	115 355	7 147	64 354	3 746	83 817	84 314	14 758	6 540	2 267 888	113	10 749	0	684 312	7 806 134	F4
F4.S	Short-term loans	1 419	996 317	10 281	10 219	37 558	44 153	3 860	33 576	0	7 883	3 520	8	3 602	1 015 837	113	2 135	0	530 833	2 701 314	F4.S
F42	Long-term loans excluding interest accrued but not yet due	0	3 225 116	0	0	169 557	71 201	3 287	30 778	3 746	75 296	79 823	14 746	2 860	1 251 987	0	8 610	0	153 396	5 090 403	F42
F48	Interest accrued but not yet due on loans	318	12 258	0	0	0					638	971	4	78	64	0	4		83	14 417	F48
F5	Equity and investment fund shares	20 667	602 034	17 434	910 013	38 089	309 104	111 627	1 123 865	91 496	303 569	91 916	65 886	131 962	8 135 644		1 896 668	13 669	2 505 973	16 369 616	F5
F51	Equity	3 151	557 026	0	567 851	26 715	285 417	111 494	397 609	18 336	302 169	77 515	65 747	22 696	7 923 407		1 566 499	1 757	2 273 569	14 200 957	F51
F511	Listed shares	568	118 543	0	418 026	26 629	18 722	18 506	81 830	5 439	71 997	36 111	23	22 696	907 621		285 833	1 757	1 139 845	3 154 146	F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	365	45 291	0	187 286	5 852	16 428	18 506	56 828	2 734	71 881	36 074	23	19 991	731 999		228 956	1 612	1 139 845		
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	202	73 252	0	230 740	20 778	2 294	0	25 002	2 705	116	37		2 705	175 622		56 877	145			
F512	Unlisted shares	687	399 570		149 824	86	226 032	81 084	194 000	2 153	26 584	24 853	0	0	6 668 776		819 724		897 456	9 490 830	F512
	Unlisted shares issued by resident corporations	150	270 531	0	122 215	15	207 341	63 119	119 387	928	26 518	24 853	0	0	5 013 965		819 724	0	897 456		
	Unlisted shares issued by non-resident corporations	537	129 039		27 610	71	18 691	17 965	74 613	1 225	66				1 654 811						
F519	Other equity	1 896	38 913			0	40 663	11 904	121 779	10 744	203 588	16 552	65 724	0	347 010		460 941		236 268	1 555 981	F519
	Other equity issued by resident corporations	0	38 913	0	0	0	40 663	11 904	111 581	10 742	157 101	16 552	65 724	0	233 261		460 941	0	236 268		
	Other equity issued by non-resident corporations	1 896							10 198	2	46 487				113 749						
F52	Investment fund shares	17 517	45 008	17 434	342 162	11 374	23 687	133	726 256	73 160	1 401	14 402	138	109 266	212 236		330 170	11 912	232 404	2 168 659	F52
F521	Money market fund shares	98	2 284	17 289	71 264	0	13 002	106	79 538	3 435	10	972	85	7 568	75 470		4 908	1 158	94 366	371 554	F521
F522	Non-MMF investment fund shares	17 419	42 724	145	270 897	11 374	10 685	28	646 718	69 725	1 391	13 430	53	101 698	136 766		325 262	10 753	138 038	1 797 105	F522
F6	Insurance, pension and standardized guarantee		2 169						127 179	25 281			4 991		41 377	6 337	2 005 130	82	42 790	2 255 336	F6
F61	Non-life insurance technical reserves		1 451						127 179	25 281			4 991		41 377	6 337	86 753	82	26 317	319 767	F61
F62	Life insurance and annuity entitlements																1 709 424		15 409	1 724 833	F62
F63	Pension entitlements																208 954		1 024	209 978	F63
F66	Provisions for calls under standardized guarantees		718																	718	F66
F71	Financial derivatives	266	1 708 652	4 701	34 657	265 592			7 989	0	0	754	0	817	17 858		296	479	1 816 332	3 858 394	F71
F8	Other accounts receivable or payable	490	523 821	276	3 999	60 882	22 789		5 442	6 344	124 366	34 666	66 508	232 078	1 858 927	43 954	482 102	441	330 857	3 797 943	F8
F81	Trade credits and advances		509		228	18 139	20 747		5 298	4 981	22 028	9 821	21 578	16 210	1 011 441	39 995	3 117		177 371	1 351 464	F81
F89	Other accounts receivable/payable, excluding trade credits and advances	490	523 311	276	3 771	42 743	2 042		144	1 363	102 338	24 846	44 929	215 867	847 486	3 959	478 985	441	153 486	2 446 479	F89
F	Total assets	1 728 713	12 402 456	365 069	1 387 451	872 132	460 602	118 777	2 580 231	241 797	603 207	273 626	242 450	457 165	13 433 380	204 188	6 206 135	112 776	10 833 948	52 524 104	F
BF90	Financial net worth																				BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th 2025

Source : Banque de France - DGSEI - DSMF – SESOF
Contact : sesof@banque-france.fr

Semi definitive Financial Balance Sheet

Stocks - Liabilities and Net Worth

Year 2022

		(EUR millions)																			
Sectors		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL		
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1	Monetary gold and SDRs	36 865	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	171 234	208 099	F1
F2	Currency and deposits	1 659 539	8 148 417	1	-	-	0	-	0	-	195 205	0	-	-	0	0	0	0	1 600 813	11 603 974	F2
F21	Currency	299 470	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	299 474	F21
F22	Transferable deposits	191 113	1 818 520	-	-	-	0	-	0	-	189 363	-	-	-	0	0	0	0	199 009	2 398 005	F22
F28	Interest accrued but not yet due on deposits	717	8 451	0	-	-	-	-	-	-	259	-	-	-	-	-	0	-	2 461	11 888	F28
F29	Other deposits	1 168 238	6 321 446	1	-	-	0	-	0	-	5 583	0	-	-	0	-	-	-	1 399 338	8 894 606	F29
F291	Investments withdrawable on demand	-	888 366	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	888 366	F291
F292	Fixed-term investments	-	464 851	0	-	-	-	-	-	-	588	0	-	-	-	-	-	-	99 542	564 982	F292
F293	Contractual savings	-	300 633	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	300 633	F293
F295	Funding between financial intermediaries	27 857	1 731 359	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	518 088	2 277 304	F295
F296	Financial correspondents accounts	1 140 381	2 652 984	1	-	-	0	-	0	-	4 161	-	-	-	-	-	-	-	679 822	4 477 349	F296
F297	Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7 173	7 173	F297
F299	Deposits and various guarantees	0	283 254	0	-	-	-	-	-	-	833	-	-	-	0	-	-	-	94 713	378 800	F299
F3	Debt securities	-	1 296 067	-	-	286 871	66 701	544	41 235	773	2 127 230	52 002	41 807	225 847	631 744	-	-	-	1 853 788	6 624 610	F3
F3.S	Short-term negotiable debt securities	-	215 586	-	-	97 320	1 339	-	499	-	147 936	50	1 669	47 366	54 457	-	-	-	254 857	821 080	F3.S
F3.L	Long-term negotiable debt securities	-	1 080 481	-	-	189 551	65 362	544	40 736	773	1 979 294	51 952	40 138	178 481	577 287	-	-	-	1 598 931	5 803 530	F3.L
F4	Loans	268	62 734	0	38 350	154 480	284 818	18 314	114 611	4 707	87 647	63 629	195 674	40 236	3 607 053	174 163	1 553 876	19 811	1 385 762	7 806 134	F4
F4.S	Short-term loans	0	9 671	0	33 187	118 821	78 827	3 116	60 914	727	38	11 361	2 036	9 786	1 270 706	3 241	29 881	937	1 068 067	2 701 314	F4.S
F42	Long-term loans excluding interest accrued but not yet due	268	52 202	0	5 163	35 660	205 991	15 198	53 698	3 980	87 021	51 743	192 430	30 271	2 331 749	169 793	1 520 756	18 787	315 694	5 090 403	F42
F48	Interest accrued but not yet due on loans	-	860	-	0	0	-	-	-	-	588	525	1 209	180	4 599	1 129	3 239	87	2 001	14 417	F48
F5	Equity and investment fund shares	30 550	442 781	359 637	1 411 430	9 657	287 400	95 458	215 199	2 828	940	30 657	-	-	10 398 053	-	-	0	3 085 025	16 369 616	F5
F51	Equity	30 550	442 781	-	-	9 657	287 400	95 458	215 199	2 828	940	30 657	-	-	10 398 053	-	-	0	2 687 434	14 200 957	F51
F511	Listed shares	-	117 842	-	-	185	32 314	-	65 129	-	-	-	-	-	2 348 202	-	-	-	590 474	3 154 146	F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	-	50 688	-	-	185	26 764	-	31 328	-	0	-	-	-	1 314 862	-	-	-	590 474	-	
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	67 154	-	-	0	5 550	-	33 801	-	-	-	-	-	1 033 341	-	-	-	0	-	
F512	Unlisted shares	150	124 960	-	-	7 206	190 450	61 393	68 909	2 828	-	0	-	-	7 110 306	-	-	-	1 924 629	9 490 830	F512
	Unlisted shares issued by resident corporations	150	114 385	-	-	2 562	178 010	46 402	66 437	2 828	0	0	-	-	6 257 972	-	-	-	1 924 629	-	
	Unlisted shares issued by non-resident corporations	0	10 575	-	-	4 644	12 440	14 991	2 471	-	0	0	-	-	852 335	-	-	-	0	-	
F519	Other equity	30 400	199 979	-	-	2 266	64 636	34 065	81 161	-	940	30 657	-	-	939 545	-	-	0	172 331	1 555 981	F519
	Other equity issued by resident corporations	30 400	199 637	-	-	1 582	63 568	34 065	81 161	-	940	30 657	-	-	705 373	-	-	0	172 331	-	
	Other equity issued by non-resident corporations	0	343	-	-	685	1 068	0	0	-	0	0	-	-	234 172	-	-	0	0	-	
F52	Investment fund shares	-	-	359 637	1 411 430	-	-	-	-	-	-	-	-	-	-	-	-	-	397 591	2 168 659	F52
F521	Money market fund shares	-	-	359 637	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11 917	371 554	F521
F522	Non-MMF investment fund shares	-	-	-	1 411 430	-	-	-	-	-	-	-	-	-	-	-	-	-	385 675	1 797 105	F522
F6	Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	2 017 575	217 123	-	718	-	-	-	-	-	-	19 920	2 255 336	F6
F61	Non-life insurance technical reserves	-	-	-	-	-	-	-	284 992	14 855	-	-	-	-	-	-	-	-	19 920	319 767	F61
F62	Life insurance and annuity entitlements	-	-	-	-	-	-	-	1 656 974	67 860	-	-	-	-	-	-	-	-	-	1 724 833	F62
F63	Pension entitlements	-	-	-	-	-	-	-	75 609	134 369	-	-	-	-	-	-	-	-	-	209 978	F63
F66	Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	718	-	-	-	-	-	-	-	718	F66
F71	Financial derivatives	3 830	1 724 133	4 533	37 583	337 509	-	-	7 951	1 056	0	723	0	969	17 793	-	653	477	1 721 185	3 858 394	F71
F8	Other accounts receivable or payable	307	950 632	426	8 534	58 529	21 283	-	35 585	6 631	109 389	69 253	58 710	178 914	1 336 397	41 202	284 950	-	637 200	3 797 943	F8
F81	Trade credits and advances	-	28 143	-	320	11	19 613	-	19 818	6 623	6 664	10 530	15 490	9 209	1 029 884	39 999	12 988	-	152 173	1 351 464	F81
F89	Other accounts receivable/payable, excluding trade credits and advances	307	922 490	426	8 214	58 518	1 670	-	15 767	8	102 725	58 724	43 220	169 705	306 514	1 203	271 962	-	485 027	2 446 479	F89
F	Total liabilities	1 731 358	12 624 764	364 597	1 495 897	847 046	660 202	114 316	2 432 156	233 117	2 520 411	216 983	296 192	445 966	15 991 041	215 366	1 839 479	20 288	10 474 927	52 524 104	F
BF90	Financial net worth	-2 645	-222 308	472	-108 446	25 086	-199 600	4 461	148 076	8 680	-1 917 204	56 643	-53 741	11 199	-2 557 661	-11 178	4 366 657	92 488	359 021	0	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th 2025

Source : Banque de France - DGSEI - DSMF – SESOF
Contact : sesof@banque-france.fr

Semi definitive Financial Account

Net Acquisitions of Financial Assets

Year 2022

Sectors		(EUR millions)																			
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL		
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1	Monetary gold and SDRs	1 207	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	1 207	F1
F2	Currency and deposits	-229 826	83 724	-14 208	-9 002	-16 157	135	.	-3 178	5 682	-34 961	7 968	-464	2 366	18 508	3 029	83 362	139	129 642	26 759	F2
F21	Currency	0	-123	.	.	.	.	.	186	60	-4	0	.	.	1 841	859	9 081	245	-6 781	5 365	F21
F22	Transferable deposits	-2 065	-850 873	-2 610	-6 352	-42 397	0	.	-1 327	1 648	-38 764	8 122	-470	351	-43 754	-1 655	8 041	-53	-8 430	-980 589	F22
F28	Interest accrued but not yet due on deposits	865	6 524	0	0	14	.	.	0	2	143	-26	-3	6	190	30	210	6	2 297	10 257	F28
F29	Other deposits	-228 626	928 197	-11 598	-2 650	26 226	135	.	-2 037	3 972	3 665	-128	9	2 009	60 231	3 795	66 029	-59	142 557	991 725	F29
F291	Investments withdrawable on demand	.	0	.	.	0	.	.	-1 178	40	.	-380	0	-9	-727	3 345	59 241	-2 955	410	57 788	F291
F292	Fixed-term investments	-7 762	0	.	0	8	135	.	-3 669	3 606	3 804	-3	10	277	55 584	1 019	15 459	2 918	49 667	121 050	F292
F293	Contractual savings	.	0	.	.	0	.	.	.	.	.	.	.	.	0	-641	-8 856	0	-228	-9 725	F293
F295	Funding between financial intermediaries	-160 726	-3 422	-1 110	-1 049	14 818	.	.	.	.	.	.	.	.	.	.	.	.	-33 068	-184 558	F295
F296	Financial correspondents accounts	-60 778	873 571	-10 488	-632	6 905	0	.	0	.	.	.	.	.	.	.	.	.	74 817	883 396	F296
F297	Deposits at international institutions	640	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	640	F297
F299	Deposits and various guarantees	.	58 049	0	-969	4 495	.	.	2 811	326	-139	255	-1	1 741	5 374	72	185	-22	50 959	123 135	F299
F3	Debt securities	60 362	46 215	-11 967	26 551	11 631	2 243	1	-94 726	68 072	-413	111	122	2 103	39 732	.	5 001	1 468	157 217	313 724	F3
F3.S	Short-term negotiable debt securities	-7 636	7 756	13 492	5 164	-1 216	301	0	1 125	28	56	1	1	301	2 958	.	890	223	-27 284	-3 840	F3.S
F3.L	Long-term negotiable debt securities	67 998	38 459	-25 459	21 387	12 847	1 942	1	-95 851	68 044	-468	110	121	1 802	36 774	.	4 111	1 245	184 500	317 564	F3.L
F4	Loans	-1 557	149 820	3 004	3 296	23 082	16 033	2 624	20 939	303	1 207	15 597	-116	1 190	176 150	8	29	0	35 609	447 217	F4
F4.S	Short-term loans	-1 673	-6 792	3 004	3 296	-4 564	7 397	2 307	11 108	-95	147	871	-40	1 353	71 201	8	59	0	25 691	113 277	F4.S
F42	Long-term loans excluding interest accrued but not yet due	0	153 753	0	0	27 646	8 636	317	9 831	398	1 010	14 508	-77	-176	104 949	0	-34	0	9 918	330 680	F42
F48	Interest accrued but not yet due on loans	115	2 859	0	0	0	.	.	.	.	50	218	1	13	0	0	4	.	0	3 260	F48
F5	Equity and investment fund shares	-530	-50 546	-881	-4 358	-2 220	68 496	58	-14 847	45 439	-5 260	238	469	3 259	124 826	.	36 487	673	50 545	251 848	F5
F51	Equity	127	-30 421	0	-7 728	-2 188	69 892	34	5 478	11 921	-5 186	506	470	-77	122 409	.	25 708	712	48 277	239 934	F51
F511	Listed shares	3	-48 693	0	-842	-2 122	-426	-242	-8 834	5 001	-4 601	2 441	0	-77	13 557	.	2 554	712	-15 337	-56 907	F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	3	-12 864	0	-1 583	-338	-952	-275	-3 862	2 516	-4 601	2 441	0	-112	7 425	.	2 493	700	-15 337	.	
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	0	-35 830	0	741	-1 784	526	33	-4 972	2 485	0	0	.	35	6 132	.	61	11	.	.	
F512	Unlisted shares	0	18 035	.	-6 886	-66	61 937	243	17 616	1 802	-35	-984	0	0	102 807	.	12 309	.	62 735	269 512	F512
	Unlisted shares issued by resident corporations	0	17 110	0	-3 516	-76	46 863	184	7 555	604	-42	-984	0	0	43 932	.	12 309	0	62 735	.	
	Unlisted shares issued by non-resident corporations	0	925	.	-3 371	10	15 074	59	10 061	1 198	7	.	.	.	58 875	.	.	.	.	.	
F519	Other equity	125	238	.	.	0	8 380	33	-3 304	5 118	-550	-950	470	0	6 046	.	10 845	.	879	27 330	F519
	Other equity issued by resident corporations	0	238	0	0	0	8 380	33	-1 468	5 118	-881	-950	470	0	3 901	.	10 845	0	879	.	
	Other equity issued by non-resident corporations	125	.	.	.	.	.	.	-1 836	0	331	.	.	.	2 145	.	.	.	.	.	
F52	Investment fund shares	-657	-20 126	-881	3 371	-32	-1 395	24	-20 325	33 518	-73	-269	-1	3 336	2 416	.	10 779	-39	2 268	11 914	F52
F521	Money market fund shares	-101	-9 952	-928	8 491	0	-1 503	12	-14 523	2 696	10	-414	0	351	-5 970	.	1 268	691	3 966	-15 905	F521
F522	Non-MMF investment fund shares	-556	-10 174	47	-5 120	-32	107	12	-5 802	30 823	-83	146	-1	2 985	8 386	.	9 511	-730	-1 699	27 819	F522
F6	Insurance, pension and standardized guarantee	.	88	.	.	.	.	.	-25 813	10 374	.	.	-332	.	-419	-103	37 227	-1	5 990	27 011	F6
F61	Non-life insurance technical reserves	.	-23	.	.	.	.	.	-25 813	10 374	.	.	-332	.	-419	-103	-1 405	-1	4 269	-13 453	F61
F62	Life insurance and annuity entitlements	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	9 712	.	2 479	12 192	F62
F63	Pension entitlements	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	28 920	.	-797	28 122	F63
F66	Provisions for calls under standardized guarantees	.	111	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	111	F66
F71	Financial derivatives	-36	337 727	1 492	2 052	-8 388	.	.	2 546	-44	0	209	285	796	8 544	.	-36	-144	288 204	633 208	F71
F8	Other accounts receivable or payable	-2 697	102 868	-577	116	9 240	2 619	.	4 223	4 879	7 909	4 054	4 745	-55 908	202 567	1 721	17 794	-19	12 622	316 155	F8
F81	Trade credits and advances	.	5	.	0	797	3 099	.	4 238	3 884	1 240	795	938	1 389	103 515	2 089	72	.	24 584	146 645	F81
F89	Other accounts receivable/payable, excluding trade credits and advances	-2 697	102 863	-577	116	8 443	-480	.	-16	995	6 668	3 260	3 807	-57 297	99 052	-369	17 723	-19	-11 962	169 510	F89
F	Total assets	-173 076	669 896	-23 138	18 654	17 187	89 526	2 684	-110 856	134 705	-31 518	28 178	4 710	-46 193	569 908	4 655	179 864	2 116	679 830	2 017 130	F
BF90	Net financial transactions	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th 2025

Source : Banque de France - DGSEI - DSMF – SESOF
Contact : sesof@banque-france.fr

Semi definitive Financial Account

Net Incurrence of Liabilities and Net Financial transactions

Year 2022

		(EUR millions)																			
Sectors		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL		
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1	Monetary gold and SDRs	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	1 207	1 207	F1
F2	Currency and deposits	-179 125	79 402	-31	.	.	0	.	0	.	4 517	.	.	.	0	0	0	0	121 995	26 759	F2
F21	Currency	5 365	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	5 365	F21
F22	Transferable deposits	-993 154	-8 138	.	.	.	0	.	0	.	3 965	.	.	.	0	0	0	0	16 739	-980 589	F22
F28	Interest accrued but not yet due on deposits	582	7 580	0	.	.	.	.	.	.	51	.	.	.	.	.	0	.	2 044	10 257	F28
F29	Other deposits	808 083	79 960	-31	.	.	0	.	0	.	501	.	.	.	0	.	.	.	103 212	991 725	F29
F291	Investments withdrawable on demand	.	57 788	.	.	.	.	.	.	.	0	.	.	.	.	.	.	.	0	57 788	F291
F292	Fixed-term investments	.	128 415	0	.	.	.	.	.	.	262	.	.	.	.	.	.	.	-7 627	121 050	F292
F293	Contractual savings	.	-9 725	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	-9 725	F293
F295	Funding between financial intermediaries	-1 986	-229 831	-1	.	.	.	.	.	.	.	.	.	.	.	.	.	.	47 260	-184 558	F295
F296	Financial correspondents accounts	810 069	45 793	-29	.	.	0	.	0	.	174	.	.	.	.	.	.	.	27 389	883 396	F296
F297	Deposits at international institutions	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	640	640	F297
F299	Deposits and various guarantees	0	87 520	0	.	.	.	.	.	.	65	.	.	.	0	.	.	.	35 550	123 135	F299
F3	Debt securities	.	100 229	.	.	20 891	9 886	0	-319	522	106 305	-2 672	-1 691	-2 087	-5 096	.	.	.	87 756	313 724	F3
F3.S	Short-term negotiable debt securities	.	29 001	.	.	7 786	-15	.	501	.	-7 823	-805	-6 280	-27 766	2 218	.	.	.	-658	-3 840	F3.S
F3.L	Long-term negotiable debt securities	.	71 228	.	.	13 105	9 901	0	-820	522	114 128	-1 867	4 588	25 679	-7 314	.	.	.	88 414	317 564	F3.L
F4	Loans	-5	7 486	0	12 508	29 673	45 533	778	-3 642	2 021	8 198	7 763	1 423	-1 311	285 159	6 747	77 254	-198	-32 168	447 217	F4
F4.S	Short-term loans	0	3 575	0	12 673	20 754	18 149	-296	-1 686	719	0	371	6	-1 074	120 933	-299	1 067	-383	-61 230	113 277	F4.S
F42	Long-term loans excluding interest accrued but not yet due	-5	3 763	0	-165	8 920	27 384	1 074	-1 956	1 302	8 101	7 222	1 370	-236	163 122	6 785	75 450	165	28 386	330 680	F42
F48	Interest accrued but not yet due on loans	.	147	.	0	0	.	.	.	.	97	170	47	-1	1 104	261	738	20	676	3 260	F48
F5	Equity and investment fund shares	0	14 478	-18 507	32 771	3 708	53 939	2 521	916	2 246	0	692	.	.	110 394	.	.	0	48 690	251 848	F5
F51	Equity	0	14 478	.	.	3 708	53 939	2 521	916	2 246	0	692	.	.	110 394	.	.	0	51 041	239 934	F51
F511	Listed shares	.	-1 003	.	.	-5	-609	.	-14 118	.	.	.	.	.	-8 610	.	.	.	-32 562	-56 907	F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	.	3 016	.	.	1	3 815	.	-13 305	.	0	.	.	.	-2 535	.	.	.	-32 562	.	
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	.	-4 019	.	.	-6	-4 424	.	-813	.	.	.	.	.	-6 075	.	.	.	0	.	
F512	Unlisted shares	0	11 387	.	.	3 003	52 089	765	15 034	2 246	.	0	.	.	102 150	.	.	.	82 838	269 512	F512
	Unlisted shares issued by resident corporations	0	12 520	.	.	1 065	58 088	-2 279	10 585	2 246	0	0	.	.	41 714	.	.	.	82 838	.	
	Unlisted shares issued by non-resident corporations	0	-1 134	.	.	1 939	-5 999	3 044	4 449	.	0	0	.	.	60 436	.	.	.	0	.	
F519	Other equity	0	4 095	.	.	710	2 460	1 756	0	.	0	692	.	.	16 854	.	.	0	764	27 330	F519
	Other equity issued by resident corporations	0	4 097	.	.	608	2 709	1 756	0	.	0	692	.	.	15 825	.	.	0	764	.	
	Other equity issued by non-resident corporations	0	-2	.	.	102	-250	0	0	.	0	0	.	.	1 029	.	.	0	0	.	
F52	Investment fund shares	.	.	-18 507	32 771	.	.	.	.	.	.	.	.	.	.	.	.	.	-2 350	11 914	F52
F521	Money market fund shares	.	.	-18 507	.	.	.	.	.	.	.	.	.	.	.	.	.	.	2 602	-15 905	F521
F522	Non-MMF investment fund shares	.	.	.	32 771	.	.	.	.	.	.	.	.	.	.	.	.	.	-4 952	27 819	F522
F6	Insurance, pension and standardized guarantee	.	.	.	.	.	.	.	-88 106	116 184	.	111	.	.	.	.	.	.	-1 178	27 011	F6
F61	Non-life insurance technical reserves	.	.	.	.	.	.	.	-12 275	0	.	.	.	.	.	.	.	.	-1 178	-13 453	F61
F62	Life insurance and annuity entitlements	.	.	.	.	.	.	.	-37 225	49 416	.	.	.	.	.	.	.	.	.	12 192	F62
F63	Pension entitlements	.	.	.	.	.	.	.	-38 606	66 729	.	.	.	.	.	.	.	.	.	28 122	F63
F66	Provisions for calls under standardized guarantees	.	.	.	.	.	.	.	.	.	.	111	.	.	.	.	.	.	.	111	F66
F71	Financial derivatives	904	331 769	1 750	-439	32 571	.	.	2 072	1 056	0	150	103	1 683	7 999	.	299	-160	253 454	633 208	F71
F8	Other accounts receivable or payable	42	15 273	-565	4 572	-24 942	3 975	.	3 714	5 299	-3 330	7 065	5 496	-53 130	176 240	2 338	-3 638	.	177 746	316 155	F8
F81	Trade credits and advances	.	-493	.	0	-1	3 623	.	3 739	5 298	-1 050	-988	2 572	913	117 050	2 090	880	.	13 012	146 645	F81
F89	Other accounts receivable/payable, excluding trade credits and advances	42	15 765	-565	4 572	-24 941	352	.	-25	1	-2 280	8 053	2 924	-54 043	59 190	249	-4 518	.	164 735	169 510	F89
F	Total liabilities	-178 185	548 636	-17 353	49 411	61 901	113 333	3 299	-85 366	127 328	115 690	13 109	5 331	-54 846	574 696	9 085	73 915	-358	657 503	2 017 130	F
BF90	Net financial transactions	5 108	121 260	-5 785	-30 757	-44 713	-23 808	-615	-25 491	7 378	-147 208	15 069	-621	8 653	-4 788	-4 430	105 949	2 475	22 326	0	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th 2025

Source : Banque de France - DGSEI - DSMF – SESOF
Contact : sesof@banque-france.fr

Semi definitive Revaluation Account

Changes in Assets due to Nominal Holding Gains and Losses
Year 2022

		(EUR millions)																			
Sectors		S121	S122	S123	S124	S125	S126	S127	S128	S129	S1311	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL		
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1	Monetary gold and SDRs	8 000	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	465	8 466	F1	
F2	Currency and deposits	15 009	15 686	0	887	1 041	8	.	102	0	0	1	6	-114	1 885	10	1 247	14	50 275	86 055	F2
F21	Currency	0	0	.	.	.	.	.	0	0	0	0	0	0	0	0	0	0	0	0	F21
F22	Transferable deposits	78	443	0	209	79	0	.	52	0	0	1	6	-4	1 690	11	1 314	14	4 682	8 575	F22
F28	Interest accrued but not yet due on deposits	0	-23	0	0	0	.	.	0	0	0	0	0	0	-2	0	0	0	-24	-50	F28
F29	Other deposits	14 931	15 266	0	678	962	8	.	50	0	0	0	0	-111	196	-2	-67	1	45 618	77 530	F29
F291	Investments withdrawable on demand	.	0	.	.	0	.	.	0	0	.	0	0	0	0	0	0	0	0	1	F291
F292	Fixed-term investments	0	0	.	0	0	8	.	50	0	0	0	0	0	196	-2	-67	1	2 025	2 211	F292
F293	Contractual savings	.	0	.	.	0	.	.	.	.	.	.	.	.	0	0	0	0	0	0	F293
F295	Funding between financial intermediaries	-844	3 547	0	2	180	.	.	.	.	.	.	.	.	.	.	.	.	26 461	29 345	F295
F296	Financial correspondents accounts	15 706	11 596	0	676	782	0	.	0	.	.	.	.	.	.	.	.	.	16 004	44 765	F296
F297	Deposits at international institutions	69	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	69	F297
F299	Deposits and various guarantees	.	123	0	0	0	.	.	0	0	0	0	0	-111	0	0	0	0	1 128	1 140	F299
F3	Debt securities	-179 555	-46 077	83	-49 756	-5 943	-297	0	-237 624	-9 575	-583	-105	-42	-7 493	-15 666	.	-3 687	-266	-380 157	-936 744	F3
F3.S	Short-term negotiable debt securities	-3 238	7 306	54	-515	29	-23	0	18	0	0	0	0	0	-6	.	-32	0	1 366	4 958	F3.S
F3.L	Long-term negotiable debt securities	-176 317	-53 383	29	-49 241	-5 971	-274	0	-237 642	-9 575	-583	-105	-42	-7 493	-15 661	.	-3 656	-265	-381 523	-941 702	F3.L
F4	Loans	0	18 063	0	1 016	-26	54	0	39	0	-3	0	0	0	8 289	0	0	0	4 601	32 034	F4
F4.S	Short-term loans	0	14 177	0	1 016	-452	54	0	39	0	0	0	0	0	8 289	0	0	0	4 235	27 360	F4.S
F42	Long-term loans excluding interest accrued but not yet due	0	3 882	0	0	425	0	0	0	0	-3	0	0	0	0	0	0	0	366	4 670	F42
F48	Interest accrued but not yet due on loans	0	4	0	0	0	.	.	.	.	0	0	0	0	0	0	0	0	0	4	F48
F5	Equity and investment fund shares	-342	-20 213	7	-102 162	-4 587	-33 961	-5 914	-103 144	-3 631	-139 585	-8 021	-6 206	-11 480	-625 040	.	-202 650	-921	-228 346	-1 496 196	F5
F51	Equity	-40	-17 382	0	-68 901	-3 348	-33 436	-5 914	-16 676	-350	-139 426	-6 855	-6 201	-2 885	-612 935	.	-159 553	-45	-216 871	-1 290 819	F51
F511	Listed shares	-40	-16 292	0	-75 666	-3 348	-4 095	-5 128	-13 070	153	12 330	-3 629	-3	-2 885	-121 271	.	-44 887	-45	-150 843	-428 718	F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	-40	-4 164	0	-21 465	-963	-3 632	-5 096	-7 284	97	12 446	-3 622	-3	-2 419	-99 469	.	-34 046	-18	-150 843	.	
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	0	-12 128	0	-54 202	-2 385	-463	-32	-5 786	56	-116	-6	.	-467	-21 802	.	-10 841	-27	.	.	
F512	Unlisted shares	0	2 584	.	6 765	0	-24 891	-529	2 120	-30	613	-2 560	0	0	-608 631	.	-71 042	.	-76 698	-772 299	F512
	Unlisted shares issued by resident corporations	0	3 354	0	4 861	0	-20 123	-813	1 213	-30	613	-2 560	0	0	-487 606	.	-71 042	0	-76 698	.	
	Unlisted shares issued by non-resident corporations	0	-770	.	1 903	0	-4 767	284	907	0	0	.	.	.	-121 025	.	.	.	.	.	
F519	Other equity	0	-3 674	.	.	0	-4 451	-257	-5 726	-473	-152 369	-667	-6 199	0	116 967	.	-43 623	.	10 670	-89 802	F519
	Other equity issued by resident corporations	0	-3 674	0	0	0	-4 451	-257	-4 028	-473	-153 573	-667	-6 199	0	111 983	.	-43 623	0	10 670	.	
	Other equity issued by non-resident corporations	0	.	.	.	.	.	.	-1 698	0	1 204	.	.	.	4 984	.	.	.	.	.	
F52	Investment fund shares	-303	-2 832	7	-33 261	-1 239	-525	0	-86 468	-3 281	-159	-1 165	-5	-8 595	-12 105	.	-43 097	-876	-11 475	-205 377	F52
F521	Money market fund shares	0	0	0	-1 108	0	0	0	-309	3	0	0	0	2	822	.	0	0	317	-273	F521
F522	Non-MMF investment fund shares	-303	-2 832	7	-32 153	-1 239	-525	0	-86 159	-3 284	-158	-1 166	-5	-8 597	-12 927	.	-43 097	-876	-11 792	-205 104	F522
F6	Insurance, pension and standardized guarantee	.	-80	.	.	.	.	.	-15 890	0	.	.	0	.	-2 276	-348	-327 518	-5	-2 980	-349 096	F6
F61	Non-life insurance technical reserves	.	-80	.	.	.	.	.	-15 890	0	.	.	0	.	-2 276	-348	-4 770	-5	-848	-24 217	F61
F62	Life insurance and annuity entitlements	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	-283 308	.	-2 052	-285 360	F62
F63	Pension entitlements	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	-39 439	.	-80	-39 519	F63
F66	Provisions for calls under standardized guarantees	.	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	F66
F71	Financial derivatives	15	49 873	78	1 028	66 469	.	.	37	0	0	-209	-285	-2 847	132	.	12	36	57 072	171 410	F71
F8	Other accounts receivable or payable	0	0	0	0	0	0	.	0	0	0	0	0	0	1 490	0	0	0	3 092	4 582	F8
F81	Trade credits and advances	.	0	.	0	0	0	.	0	0	0	0	0	0	1 490	0	0	0	3 092	4 582	F81
F89	Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0	.	0	0	0	0	0	0	0	0	0	0	0	0	F89
F	Total assets	-156 873	17 252	168	-148 986	56 954	-34 196	-5 914	-356 480	-13 206	-140 171	-8 335	-6 528	-21 935	-631 187	-339	-532 595	-1 140	-495 977	-2 479 489	F
BF90	Changes in net worth due to nominal holding gains and losses	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th 2025

Source : Banque de France - DGSEI - DSMF – SESOF
Contact : sesof@banque-france.fr

Semi definitive Revaluation Account

Changes in Liabilities due to Nominal Holding Gains and Losses

Year 2022

Sectors		(EUR millions)																			
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL		
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1	Monetary gold and SDRs	465	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8 000	8 466	F1
F2	Currency and deposits	6 076	50 874	0	-	0	0	-	0	-	0	0	0	0	0	0	0	0	29 104	86 055	F2
F21	Currency	0	0	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	0	F21
F22	Transferable deposits	0	6 901	-	-	-	0	-	0	-	0	-	-	-	0	0	0	0	1 673	8 575	F22
F28	Interest accrued but not yet due on deposits	0	-28	0	-	-	-	-	-	-	0	0	0	0	0	-	0	-	-21	-50	F28
F29	Other deposits	6 076	44 002	0	-	0	0	-	0	-	0	0	0	0	-	0	-	-	27 452	77 530	F29
F291	Investments withdrawable on demand	-	1	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	1	F291
F292	Fixed-term investments	-	2 203	0	-	0	-	-	-	-	0	0	0	-	-	-	-	-	8	2 211	F292
F293	Contractual savings	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F293
F295	Funding between financial intermediaries	0	26 706	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 638	29 345	F295
F296	Financial correspondents accounts	6 076	14 075	0	-	-	0	-	0	-	0	-	-	-	-	-	-	-	24 614	44 765	F296
F297	Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69	69	F297
F299	Deposits and various guarantees	0	1 017	0	-	-	-	-	-	-	0	0	-	-	0	-	-	-	123	1 140	F299
F3	Debt securities	-	-116 094	-	-	-164	-8 311	-208	-4 310	0	-434 654	0	-15 166	-20 301	-96 941	-	-	-	-240 596	-936 744	F3
F3.S	Short-term negotiable debt securities	-	6 145	-	-	3 088	-478	-	-2	-	1	0	0	2 952	139	-	-	-	-6 886	4 958	F3.S
F3.L	Long-term negotiable debt securities	-	-122 238	-	-	-3 252	-7 833	-208	-4 308	0	-434 654	0	-15 166	-23 253	-97 080	-	-	-	-233 710	-941 702	F3.L
F4	Loans	0	199	0	-405	3 185	1 119	0	-62	0	0	0	0	0	4 118	26	906	0	22 948	32 034	F4
F4.S	Short-term loans	0	52	0	-414	2 933	702	0	-59	0	0	0	0	0	3 697	1	61	0	20 386	27 360	F4.S
F42	Long-term loans excluding interest accrued but not yet due	0	146	0	9	252	416	0	-4	0	0	0	0	0	417	25	845	0	2 563	4 670	F42
F48	Interest accrued but not yet due on loans	-	1	-	0	0	-	-	-	-	0	0	0	0	4	0	0	0	-1	4	F48
F5	Equity and investment fund shares	-159 556	-40 240	-366	-149 393	-2 017	-57 830	-4 791	5 312	0	0	0	-	-	-804 521	-	-	0	-282 794	-1 496 196	F5
F51	Equity	-159 556	-40 240	-	-	-2 017	-57 830	-4 791	5 312	0	0	0	-	-	-804 521	-	-	0	-227 176	-1 290 819	F51
F511	Listed shares	-	-23 699	-	-	39	-18 597	-	8 590	-	-	-	-	-	-286 854	-	-	-	-108 198	-428 718	F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	-	-10 215	-	-	38	-12 213	-	3 955	-	0	-	-	-	-151 242	-	-	-	-108 198	-	
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	-13 484	-	-	1	-6 384	-	4 635	-	-	-	-	-	-135 611	-	-	-	0	-	
F512	Unlisted shares	0	-29 496	-	-	-2 127	-42 006	-5 677	-4 562	0	-	0	-	-	-564 963	-	-	-	-123 468	-772 299	F512
	Unlisted shares issued by resident corporations	0	-29 341	-	-	-1 421	-47 094	-6 564	-3 541	0	0	0	-	-	-484 171	-	-	-	-123 468	-	
	Unlisted shares issued by non-resident corporations	0	-155	-	-	-706	5 088	887	-1 021	-	0	0	-	-	-80 792	-	-	-	0	-	
F519	Other equity	-159 556	12 955	-	-	71	2 773	886	1 283	-	0	0	-	-	47 296	-	-	0	4 490	-89 802	F519
	Other equity issued by resident corporations	-159 556	12 877	-	-	11	3 631	886	1 283	-	0	0	-	-	35 905	-	-	0	4 490	-	
	Other equity issued by non-resident corporations	0	78	-	-	60	-859	0	0	-	0	0	-	-	11 391	-	-	0	0	-	
F52	Investment fund shares	-	-	-366	-149 393	-	-	-	-	-	-	-	-	-	-	-	-	-	-55 619	-205 377	F52
F521	Money market fund shares	-	-	-366	-	-	-	-	-	-	-	-	-	-	-	-	-	-	93	-273	F521
F522	Non-MMF investment fund shares	-	-	-	-149 393	-	-	-	-	-	-	-	-	-	-	-	-	-	-55 711	-205 104	F522
F6	Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	-341 980	-7 116	-	0	-	-	-	-	-	-	0	-349 096	F6
F61	Non-life insurance technical reserves	-	-	-	-	-	-	-	-24 217	0	-	-	-	-	-	-	-	-	-	-24 217	F61
F62	Life insurance and annuity entitlements	-	-	-	-	-	-	-	-282 850	-2 510	-	-	-	-	-	-	-	-	-	-285 360	F62
F63	Pension entitlements	-	-	-	-	-	-	-	-34 913	-4 606	-	-	-	-	-	-	-	-	-	-39 519	F63
F66	Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	F66
F71	Financial derivatives	101	37 967	41	1 498	20 396	-	-	235	0	0	0	-103	-718	434	-	0	45	111 515	171 410	F71
F8	Other accounts receivable or payable	0	0	0	0	0	0	-	0	0	0	0	0	0	3 092	0	0	-	1 490	4 582	F8
F81	Trade credits and advances	-	0	-	0	0	0	-	0	0	0	0	0	0	3 092	0	0	-	1 490	4 582	F81
F89	Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	F89
F	Total liabilities	-152 914	-67 293	-325	-148 300	21 399	-65 022	-4 999	-340 805	-7 116	-434 654	0	-15 269	-21 018	-893 818	26	906	45	-350 332	-2 479 489	F
BF90	Changes in net worth due to nominal holding gains and losses	-3 959	84 544	494	-687	35 555	30 826	-915	-15 675	-6 090	294 482	-8 334	8 742	-917	262 631	-365	-533 501	-1 185	-145 645	0	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th 2025

Source : Banque de France - DGSEI - DSMF – SESOF
Contact : sesof@banque-france.fr

Semi definitive volume changes account

Changes in Assets due to Reclassification or Restructuring
Year 2022

		(EUR millions)																			
Sectors		S121	S122	S123	S124	S125	S126	S127	S128	S129	S1311	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL		
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1	Monetary gold and SDRs	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	0	F1
F2	Currency and deposits	0	2 753	0	218	-329	-184	.	302	297	29	-412	38	22	-124	0	0	0	-10 120	-7 510	F2
F21	Currency	0	0	.	.	.	.	.	-20	20	0	0	.	.	0	0	0	0	0	0	F21
F22	Transferable deposits	0	0	0	0	0	0	.	323	190	29	-157	35	19	-284	0	0	0	-16	138	F22
F28	Interest accrued but not yet due on deposits	0	0	0	0	0	.	.	0	1	0	0	3	2	0	0	0	0	0	6	F28
F29	Other deposits	0	2 753	0	218	-329	-184	.	0	86	0	-255	0	1	160	0	0	0	-10 104	-7 655	F29
F291	Investments withdrawable on demand	.	0	.	.	0	.	.	0	14	.	0	0	0	0	0	0	0	0	14	F291
F292	Fixed-term investments	0	0	.	0	0	-184	.	0	111	0	-160	0	1	160	0	0	0	0	-72	F292
F293	Contractual savings	.	0	.	.	0	.	.	.	.	.	.	.	.	0	0	0	0	0	0	F293
F295	Funding between financial intermediaries	0	-237	0	160	0	.	.	.	.	.	.	.	.	.	.	.	.	-10 109	-10 186	F295
F296	Financial correspondents accounts	0	2 990	0	41	-329	0	.	0	.	.	.	.	.	.	.	.	.	5	2 707	F296
F297	Deposits at international institutions	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	0	F297
F299	Deposits and various guarantees	.	0	.	17	0	.	.	0	-39	0	-95	0	0	0	0	0	0	0	-117	F299
F3	Debt securities	0	-2 562	.	20 429	0	-2 129	0	-5 242	5 041	0	1	0	-52	.	.	.	0	-2 386	13 100	F3
F3.S	Short-term negotiable debt securities	0	371	.	-3 730	0	1	0	39	0	0	0	0	-52	.	.	.	0	-9	-3 381	F3.S
F3.L	Long-term negotiable debt securities	0	-2 933	.	24 159	0	-2 130	0	-5 281	5 041	0	1	0	0	0	.	.	0	-2 376	16 480	F3.L
F4	Loans	0	-17 121	7 000	-2 071	-271	-5 364	-1 635	-322	2 709	73	3	27	50	-1 903	0	-180	0	-207	-19 212	F4
F4.S	Short-term loans	0	-12 268	7 000	-2 071	222	-4 721	-2	-359	0	0	0	0	0	220	0	-181	0	4 277	-7 883	F4.S
F42	Long-term loans excluding interest accrued but not yet due	0	-4 853	0	0	-493	-642	-1 633	37	2 709	73	0	27	50	-2 123	0	0	0	-4 484	-11 332	F42
F48	Interest accrued but not yet due on loans	0	0	0	0	0	.	.	.	.	0	3	0	0	0	0	1	.	0	3	F48
F5	Equity and investment fund shares	-4	294	-8	58 171	-339	-66 970	-320	78 045	7 388	-253	-997	15	-27	5 704	.	28 266	-3	5 004	113 967	F5
F51	Equity	0	0	0	51 157	0	-66 921	-320	105 380	973	2	-997	15	0	-17 053	.	-41 130	-1	5 068	36 175	F51
F511	Listed shares	0	0	0	-12 581	0	-2 446	-1	911	5	0	0	0	0	15 427	.	-296	-1	-148	870	F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	0	0	0	-13 627	0	-2 431	0	904	4	0	0	0	0	15 568	.	-5	0	-148	.	
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	0	0	0	1 046	0	-15	-1	7	1	0	0	.	0	-141	.	-291	-1	.	.	
F512	Unlisted shares	0	0	.	63 738	0	-60 890	-281	63 703	-281	2	-1 666	0	0	-16 410	.	-5 275	.	7 998	50 638	F512
	Unlisted shares issued by resident corporations	0	0	0	47 694	0	-20 049	-213	13 956	-299	2	-1 666	0	0	-18 829	.	-5 275	0	7 998	.	
	Unlisted shares issued by non-resident corporations	0	0	.	16 044	0	-40 841	-68	49 747	18	0	.	.	.	2 419	.	.	.	.	.	
F519	Other equity	0	0	.	.	0	-3 585	-38	40 766	1 249	0	669	15	0	-16 070	.	-35 558	.	-2 782	-15 333	F519
	Other equity issued by resident corporations	0	0	0	0	0	-3 585	-38	39 729	1 247	0	669	15	0	-12 791	.	-35 558	0	-2 782	.	
	Other equity issued by non-resident corporations	0	.	.	.	.	.	.	1 037	2	0	.	.	.	-3 279	.	.	.	.	.	
F52	Investment fund shares	-4	294	-8	7 014	-339	-49	0	-27 335	6 415	-255	0	0	-27	22 758	.	69 395	-3	-64	77 792	F52
F521	Money market fund shares	0	0	0	-117	0	1	0	-162	209	0	0	0	0	4 264	.	68	0	-4 261	1	F521
F522	Non-MMF investment fund shares	-4	294	-8	7 131	-339	-50	0	-27 173	6 206	-255	0	0	-27	18 494	.	69 328	-3	4 197	77 791	F522
F6	Insurance, pension and standardized guarantee	.	0	.	.	.	.	.	-724	14 855	.	.	0	.	-274	0	-594	0	0	13 263	F6
F61	Non-life insurance technical reserves	.	0	.	.	.	.	.	-724	14 855	.	.	0	.	-274	0	0	0	0	13 857	F61
F62	Life insurance and annuity entitlements	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	4 714	.	0	4 714	F62
F63	Pension entitlements	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	-5 308	.	0	-5 308	F63
F66	Provisions for calls under standardized guarantees	.	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	F66
F71	Financial derivatives	0	16 925	0	0	0	.	.	0	0	0	0	0	0	0	.	0	0	16 843	33 768	F71
F8	Other accounts receivable or payable	0	-20	0	0	-120	142	.	230	289	-1 442	316	8	34 826	-936	0	1 595	-13	-358	34 517	F8
F81	Trade credits and advances	.	0	.	0	-120	142	.	230	442	-8 165	1	-3	-36	-2 089	0	21	0	-74	-9 652	F81
F89	Other accounts receivable/payable, excluding trade credits and advances	0	-20	0	0	0	0	.	0	-152	6 723	315	11	34 862	1 154	0	1 574	-13	-284	44 169	F89
F	Total assets	-4	269	6 992	76 747	-1 060	-74 505	-1 955	72 289	30 579	-1 593	-1 089	88	34 818	2 468	0	29 087	-17	8 777	181 892	F
BF90	Changes in net worth due to other changes in volume of assets	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 17th 2025

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Contact : sesof@banque-france.fr

Semi definitive volume changes account

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Year 2022

		(EUR millions)																		
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		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world	
Transactions																				
F1	Monetary gold and SDRs	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0 F1
F2	Currency and deposits	16	-7 283	0	-	0	0	-	0	-	-15	0	0	0	0	0	0	0	-229	-7 510 F2
F21	Currency	0	-	-	-	-	-	-	-	-	0	-	0	0	-	-	-	-	0	0 F21
F22	Transferable deposits	16	-144	-	-	-	0	-	0	-	-16	-	-	-	0	0	0	0	282	138 F22
F28	Interest accrued but not yet due on deposits	0	6	0	-	-	-	-	-	-	0	-	0	0	-	-	0	-	0	6 F28
F29	Other deposits	0	-7 145	0	-	0	0	-	0	-	1	0	0	-	0	-	-	-	-511	-7 655 F29
F291	Investments withdrawable on demand	-	14	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	14 F291
F292	Fixed-term investments	-	111	0	-	0	-	-	-	-	1	0	0	-	-	-	-	-	-184	-72 F292
F293	Contractual savings	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0 F293
F295	Funding between financial intermediaries	0	-10 109	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-77	-10 186 F295
F296	Financial correspondents accounts	0	2 903	0	-	-	0	-	0	-	0	-	-	-	-	-	-	-	-196	2 707 F296
F297	Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0 F297
F299	Deposits and various guarantees	0	-64	0	-	-	-	-	-	-	0	-	-	-	0	-	-	-	-53	-117 F299
F3	Debt securities	-	0	-	-	-	-20 600	0	20 600	149	0	-61	0	0	0	-	-	-	13 012	13 100 F3
F3.S	Short-term negotiable debt securities	-	-	-	-	-	0	-	0	-	0	-4 439	0	0	0	-	-	-	1 058	-3 381 F3.S
F3.L	Long-term negotiable debt securities	-	0	-	-	-	-20 600	0	20 600	149	0	4 378	0	0	0	-	-	-	11 953	16 480 F3.L
F4	Loans	0	-460	0	4 585	114	-21 617	-6 537	1 801	2 670	356	-132	203	4	11 951	0	-2 446	0	-9 704	-19 212 F4
F4.S	Short-term loans	0	0	0	4 584	155	-3 101	-7	4 368	0	0	-1	0	0	-4 040	0	0	0	-9 842	-7 883 F4.S
F42	Long-term loans excluding interest accrued but not yet due	0	-460	0	1	-41	-18 516	-6 530	-2 567	2 670	356	-132	203	4	15 992	0	-2 449	0	138	-11 332 F42
F48	Interest accrued but not yet due on loans	-	0	-	0	0	-	-	-	-	0	1	0	0	0	0	3	0	0	3 F48
F5	Equity and investment fund shares	0	-5 039	0	80 349	-2	-48 244	265	44 922	248	0	0	-	-	18 340	-	-	0	23 128	113 967 F5
F51	Equity	0	-5 039	-	-	-2	-48 244	265	44 922	248	0	0	-	-	18 340	-	-	0	25 685	36 175 F51
F511	Listed shares	-	0	-	-	0	-50 604	-	50 604	-	-	-	-	-	265	-	-	-	606	870 F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	-	-783	-	-	0	-26 907	-	24 880	-	0	-	-	-	3 223	-	-	-	606	-
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	783	-	-	0	-23 697	-	25 724	-	-	-	-	-	-2 958	-	-	-	0	-
F512	Unlisted shares	0	-5 039	-	-	2	1 766	468	-5 683	248	-	0	-	-	31 558	-	-	-	27 319	50 638 F512
	Unlisted shares issued by resident corporations	0	-4 419	-	-	-3 077	16 761	-10 591	16 151	248	0	0	-	-	248	-	-	-	27 319	-
	Unlisted shares issued by non-resident corporations	0	-620	-	-	3 078	-14 995	11 059	-21 834	-	0	0	-	-	31 309	-	-	-	0	-
F519	Other equity	0	0	-	-	-3	595	-203	0	-	0	0	-	-	-13 482	-	-	0	-2 240	-15 333 F519
	Other equity issued by resident corporations	0	-267	-	-	-525	14 125	-203	0	-	0	0	-	-	-23 441	-	-	0	-2 240	-
	Other equity issued by non-resident corporations	0	267	-	-	522	-13 530	0	0	-	0	0	-	-	9 959	-	-	0	0	-
F52	Investment fund shares	-	-	0	80 349	-	-	-	-	-	-	-	-	-	-	-	-	-	-2 557	77 792 F52
F521	Money market fund shares	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1 F521
F522	Non-MMF investment fund shares	-	-	-	80 349	-	-	-	-	-	-	-	-	-	-	-	-	-	-2 558	77 791 F522
F6	Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	-24 954	38 217	-	0	-	-	-	-	-	-	0	13 263 F6
F61	Non-life insurance technical reserves	-	-	-	-	-	-	-	-998	14 855	-	-	-	-	-	-	-	-	0	13 857 F61
F62	Life insurance and annuity entitlements	-	-	-	-	-	-	-	-4 828	9 542	-	-	-	-	-	-	-	-	-	4 714 F62
F63	Pension entitlements	-	-	-	-	-	-	-	-19 128	13 820	-	-	-	-	-	-	-	-	-5 308	F63
F66	Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0 F66
F71	Financial derivatives	0	16 843	0	0	0	-	-	0	0	0	0	0	0	0	-	0	0	16 925	33 768 F71
F8	Other accounts receivable or payable	0	-266	0	0	0	-12	-	606	122	-2 039	48	256	35 577	-3 865	0	4 265	-	-174	34 517 F8
F81	Trade credits and advances	-	320	-	0	0	-12	-	606	287	-765	-10	238	726	-10 847	0	-20	-	-177	-9 652 F81
F89	Other accounts receivable/payable, excluding trade credits and advances	0	-587	0	0	0	0	-	0	-165	-1 274	58	17	34 851	6 982	0	4 284	-	3	44 169 F89
F	Total liabilities	16	3 795	0	84 934	112	-90 472	-6 272	42 975	41 406	-1 698	-145	458	35 581	26 426	0	1 819	0	42 958	181 892 F
BF90	Changes in net worth due to other changes in volume of liabilities	-20	-3 525	6 992	-8 187	-1 172	15 967	4 317	29 314	-10 827	105	-943	-371	-762	-23 959	0	27 268	-17	-34 181	0 BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

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