



Monday 7 April 2025

13h-13H50

Welcome coffee and security check

13h50-14H00

Welcome address by **Olivier Garnier** (Banque de France) and **Emmanuel Gobet** (Ecole Polytechnique)

Session "Risk and environmental concerns"

Chairman: Stéphane Dees (Banque de France)

14h-14h35

Rick van der Ploeg

University of Oxford

Policy Transition Risk, Carbon Premiums, and Asset Prices

14h35-15h10

Christian Traeger

University of Oslo

Pricing Climate Risk

15h10-15h45

Luca Taschini

University of Edinburgh Business School

Emission Impossible: Balancing Environmental Concerns and Inflation

Break (poster session)

Flash Talks (16h15-17h45)

Cocktail (17h45-18h45)

Thursday 8 April 2025

Session "Asset pricing and climate-risk"

Chairman: Emmanuel Gobet (Ecole Polytechnique)

14h-14h35

Natalie Packham

Berlin School of Economics and Law

Real Estate Portfolio Valuation with Machine Learning Methods using Geospatial and Macroeconomic Data

14h35-15h10

Jean-Francois Chassagneux

Ensaë

A Model for the Impact of Climate Transition on Real Estate Prices

15h10-15h45

Aude Pommeret

Université Savoie Mont Blanc

Stress Discounting

Break (poster session)

Session "Macro-climate"

Chairman: Jean-Guillaume Sahuc (Banque de France)

16h15-16h50

Victoria Nuger

ITAM

Climate Policies, Labor Markets, and Macroeconomic Outcomes in Emerging Economies

16h50-17h25

Givi Melkadze

Georgia State University

Macroeconomic Effects of Carbon Pricing: The Role of Bank Credit

17h25-18h00

Nicolai Stahler

Deutsche Bundesbank

Transfers or Subsidies? Comparing Strategies for Energy Price Shocks

Dinner (19h30-22h30) (on invitation only)

Wednesday 9 April 2025

Session "Uncertainty"

Chairman: Gauthier Vermandel (Ecole Polytechnique)

14h-14h35

Elise Gourier

ESSEC

The Cost of ESG Rating Uncertainty

14h35-15h10

Antoine Dechezlepretre

OECD

Climate Policy Uncertainty and Firms' and Investors' Behavior

15h10-15h45

Martin Simon

Frankfurt University of Applied Sciences

Uncertainty Quantification in Portfolio Temperature Alignment - From Bridging Data Gaps to Application in Portfolio Optimization

Break (poster session)

Session "Investment"

Chairman: Antoine Bezat (BNP Paribas)

16h15-16h50

Rudiger Frey

Institute for Statistics and Mathematics

Random Carbon Tax Policy and Investment into Emission Abatement Technologies

16h50-17h25

Francesca Zucchi

European Central Bank

Financially Constrained Carbon Management

17h25-18h00

Anna Creti

Université de Dauphine

Energy Beyond Emissions: What Does the Carbon Disclosure Project Reveal?