

# Celebrating Michel Juillard's Career and 30 Years of Dynare

[\[registration link\]](#)

## Day 1: 10th February 2025 - Auditorium Banque de France

**09:00 - 09:30**    **Welcome Coffee**

**09:30 - 10:00**    **Welcome Remarks**

Olivier Garnier (Banque de France)  
Lilia Maliar and Christopher Carroll (SCE)  
Claudia Senik (CEPREMAP)  
Refet Gürkaynak (Bilkent and CEPR)

**10:00 - 10:30**    **Special Session: Michel Juillard in a Historical Perspective**

**Chair:** Gauthier Vermandel (Ecole polytechnique)

Write Your Model Almost as You Would on Paper and Michel Will Take Care of the Rest! **Béatrice Cherrier** (CREST), **Aurélien Saidi** (Nanterre) et **Francesco Sergi** (UPEC).

**10:30 - 11:15**    **Round Table: Michel Juillard Arrives in Paris: The Birth of Dynare**

**Chair:** Béatrice Cherrier (CREST)

Raouf Boucekkine (AMSE)  
Robert Boyer (EHESS)  
Jean-Pierre Laffargue (PSE)  
Jacques Le Cacheux (Université de Pau)

**11:15 - 11:45**    **Coffee Break**

**11:45 - 12:45**    **Session 1: Finance and Fluctuations**

**Chair:** Thomas Lubik (Richmond Fed)

Output Externalities and Precautionary Savings in Emerging Markets' Debt and Reserve Accumulation, **Refet Gürkaynak** (Bilkent and CEPR).

Reinforcement learning for household finance: designing policy via responsiveness, **Lilia Maliar** (CUNY)

**12:45 - 14:00**    **Lunch**

**14:00 - 15:00**    **Keynote: Tom Sargent (NYU)** *sponsored by CEPREMAP*

**Chair:** Stéphane Adjemian (CEPREMAP)

**15:00 - 16:00**    **Session 2: Solution Methods for Macroeconomic Models**

**Chair:** Jean-Guillaume Sahuc (Banque de France).

Scalable global solution techniques for high-dimensional models in Dynare, **Simon Scheidegger** (Lausanne).

On the analytic solution of DSGE models, **Pablo Winant** (ESCP).

**16:00 - 16:30**    **Coffee Break**

**16:30 - 17:30**    **Session 3: Expectations and Uncertainty**

**Chair:** Magali Marx (Banque de France).

Uncertainty in Monetary Unions, **Johannes Pfeifer** (Universität der Bundeswehr München).

Inflation Expectations Under Finite Horizon Planning, **Ed Herbst** (Fed Board). *Sponsored by SCE*

**19:00**            **Conference Dinner (on invitation only)**

## Day 2: 11th February 2025 - Auditorium Banque de France

**09:00 - 09:30**     **Welcome Coffee**

**09:30 - 10:30**     **Session 4: Macro Methods**

**Chair:** Eleni Iliopoulos (Paris-Saclay).

Stochastic extended path approach, **Stéphane Adjemian** (CEPREMAP).

Model from Graph: a grammar of structural dynamic macroeconomic models, **Benjamin Carton** (IMF).

**10:30 - 11:00**     **Coffee break**

**11:00 - 12:00**     **Session 5: Heterogeneous Agents Models**

**Chair:** Edouard Challe (PSE)

On the Distributional Effects of Inflation and Inflation Stabilization, **Marco Del Negro** (New York Fed).

Bringing HANK to Dynare, **Normann Rion** (CEPREMAP).

**12:00 - 13:00**     **Lunch**

**13:00 - 14:00**     **Keynote: Larry Christiano (Northwestern)** *Sponsored by SCE*

**Chair:** Lilia Maliar (CUNY)

**14:00 - 15:00**     **Session 6: Monetary Policy**

**Chair:** Hervé Le Bihan (Banque de France)

Strike while the Iron is Hot: Optimal Monetary Policy with a Nonlinear Phillips Curve, **Galo Nuno** (Banco de España and CEPR)

Optimal credit market policy, **Matteo Iacoviello** (Fed Board). *Sponsored by SCE*

**15:00 - 15:30**     **Coffee Break**

**15:30 - 16:30**     **Session 7: Advances in Computational Methods and Fiscal Dynamics**

**Chair:** Annukka Ristiniemi (ECB)

A Hybrid Nonlinear Method for Solving Large OLG Models, **Michael Reiter** (IHS). *Sponsored by SCE*

Fiscal backing, inflation and US business cycles, **Raf Wouters** (National Bank of Belgium). *Sponsored by SCE*

**Sponsors:** Banque de France, CEPREMAP, Society for Computational Economics, Journal of Economic Dynamics and Control, CEPR - Monetary Economics and Fluctuations, DSGE-net.

**Organizers:**

- Hervé Le Bihan, Banque de France.
- Jean-Guillaume Sahuc, Banque de France.
- Gauthier Vermandel, Ecole polytechnique.

### **Venue**

[37 Rue Croix des Petits Champs, 75001 Paris.](#)

**Please bring a valid ID for security clearance. Allow approximately 15 minutes to pass through security checks.**

### **Session schedule**

**Regular presentations:** 20–25 minutes presentation + 5–10 minutes Q&A.

**Keynote presentations:** 45–50 minutes presentation + 10–15 minutes Q&A.

## **JEDC Special Issue**

Submission Deadline: **March 15<sup>th</sup>** (for presenters only)

## **Conference Dinner**

[Maceo, 15 Rue des Petits Champs, 75001 Paris.](#)

(Invitation only)