

FAQ

Presentation on CRDM, 28/09/2021

What is the purpose of this module ?

This module is used to configure your repository (account structure, user rights, subscriptions to reports etc.).

Who should fill in the free text in the account number naming rule ?

The free text can be completed by the institution.

What is the difference between BIC 11 and BIC 8 requested by the Network Service Provider (NSP) ?

For e-ordering, the NSP requests Distinguished Names (DN) which include BIC 8, but the NCB will use BIC 11 to identify the account. Starting from the BIC 8, the branch code "XXX" (or any other registered code) can be used as the entity identifier in T2.

Who will hold the standing facilities accounts (Overnight Deposit Account and Marginal Lending Account) ?

These accounts will be opened in the name of the NCB, but linked to the MCA by default of the counterparty monetary policy participant that will use these accounts.

Can you remind us what the "C" procedure for ancillary system dumping is ?

This is the procedure that replaces the interfaced procedure 6.

Will everything have to be re-parameterised before the new T2 service is opened ?

Yes, the existing static data will not be taken over.

In U2A, will the created users need to have certificates on USB sticks to connect to the ESMIG portal ?

This should be discussed with your NSP. This may vary from one institution to another.

Will users be automatically created by the central bank during the CRDM setup ?

Only T2S and TIPS users will be automatically retrieved, provided that the entity identifier (Party BIC) is the same. Please note that the NCB will start setting up the CRDM on the basis of the test form, the finalisation of the set-up will be left to the institutions.

Should there be one A2A user per service ?

This will depend on the privileges granted to the user, and the need to partition these privileges. There are two possible scenarios: either one (or more) A2A user(s) per department, or a single A2A user with all the privileges for all departments.

If the DNs are in the hands of the institution in the CRDM, is it compulsory to enter them in the form ?

Vous devrez les renseigner dans le formulaire afin que la BCN puisse configurer les technical address, puis les technical address network service link afin de faire le lien avec le module souhaité.

Is the value of the Mmbld given in the presentation the one to be used for the certification tests ?

The creation of the A2A user is in the hands of the participant, it is the identifier that the participant will define for this user in the CRDM that should be included as the value for the indicate tag. When we send you the form, we will give you some general information to make it easier for you to enter.

Can you confirm that it is the "admins" who will be creating the business profiles, and who will have control over the management of privileges ?

We confirm.

Can an administrator be an administrator for several BIC parties ?

A person can be an administrator for several BIC parties. When the person logs in, the platform will offer him/her to be several users, each attached to a different BIC party.

Will there be any training sessions on the settings ?

No, we will be discussing this bilaterally with the institutions.

The end date for the NCB is 07/01/2022. Does this mean that we will be able to start our set-up at the earliest on that date ?

No. We will inform you bilaterally of the date on which you can start your entries.

Is the creation of reachable parties in the hands of administrators ?

No. It is the account holder, in principle always the same for all accounts, who manages its indirect participants (including reachable parties in TIPS) and asks its NCB to set them up.

In the context of cross-border co-management, will it be necessary to duplicate the administrator roles at each relevant NCB ?

Once the co-management function is activated in the CRDM, the co-manager's admin users automatically have their rights extended, even if the co-manager belongs to a different NCB.

Is there an activity log of actions taken by administrators or an automatic report that can be received?

A CRDM screen can be used to list the modifications made to a given object in the repository. Other information can be extracted from the decision-making system (DWH).

For the "valid from", what is the earliest date that can be indicated? Is D+1 possible?

D+1 is possible.

For camt.053 there is an outbound size lower, does this have an impact on the sending of camt.053 account statements by fileact ?

This parameter is specific to T2S, it is not used by CLM/RTGS/CRDM.

Are standing orders possible between two CLM/RTGS accounts held at two different central banks ?

Yes, in the case of a liquidity transfer between 2 MCAs or between 2 RTGS DCAs, both accounts must belong to the same liquidity transfer group (LTG).

Can you clarify the implementation schedule (availability of the form, date by which the settings must be made for testing, etc.) ?

The form will be made available at the beginning of October and must be returned by 31 October. As soon as the form is received, checks will be carried out with a first entry in the CRDM in November or December. As soon as an institution has been set up, it will be informed bilaterally and will be able to start setting up its parameters, before being able to start testing on CLM and RTGS.

Concerning billing, will we receive invoices after November 2022 via the T2-T2S billing module or via another module ?

You will receive your invoices for your activity in RTGS via the billing module. You will have to subscribe in CRDM to receive the invoices itself.

What message type will be used for billing in A2A ?

It will be a camt.077.

In addition to the initialization settings, do we need to contact our NSP for the issue of access certificates ?

Yes, it is the NSPs that will provide the means to connect (token, certificates etc.).

How are created the certificates ?

The certificates are provided by your NSP, who will be able to inform you about the process.

How will the billing of the co-managee be carried out, is it the co-manager who will receive the invoice and must forward it ?

As a reminder, MCA-related operations will not be invoiced. If, for various reasons, the co-managee has to be invoiced, it is possible to set up the co-manager's technical address for receiving invoices, and it is then up to the co-manager to forward the invoice to the co-managee.

Will there be billing in cust ?

Yes, this part can be tested during the user testing phase. The periodicity will potentially be different from the production period (monthly) to facilitate the tests.