

FAQ

Trainings on ESMIG and CLM, 21/09/2021

Connectivity to ESMIG

When a service bureau is set up, is it necessary to have a two contracts (one with the service bureau and one with the NSP)?

Yes, it is necessary to contract with an NSP if a service bureau is used. It may be useful to check with your service bureau whether the contract for the NSP line is not included in a package.

With ESMIG, no more payments will go through SWIFT?

ESMIG is just a portal accessible via SWIFT or SIA COLT.

Does access to ESMIG consume data exchanges (round trip)?

In U2A, you have to rely on an http layer. In A2A, XML messages will be larger than FIN messages. XML messages introduce new fields that allow for additional data. In comparison, consolidation messaging will be more bandwidth intensive than T2 messaging. It should be noted that the ESMIG rules impose a minimum bandwidth.

Can we operate without U2A access?

A participant with A2A access automatically has an additional U2A access. Some actions can only be done in U2A. For the CRDM part, it is easier to use the GUI screens.

Will Telma and the POBI portal disappear?

No, this has nothing to do with consolidation. For POBI, it is the ECMS project that will change the situation in 2023.

Will co-managees be able to access CLM?

No.

CRDM (static data)

When should the test form be returned?

The form will be made available shortly and should be returned by 31/10 at the latest.

Do we have to fill in one form per country if we are present in several countries?

Yes.

Who should enter the data into CRDM? The PSP or the central bank? When will the CRDM be open to set up profiles?

The NCB has to perform several actions in the CRDM from the forms in the first instance, including the creation of entities and accounts, setting up one or two administrators. These administrators will have the rights to create new users from 7 January and all users will be able to complete the settings (thresholds, reservations, standing orders, etc.)

The verification of the CRDM by the participants was supposed to take place in mid-December, i.e. two weeks after the uploading of the CRDM by the BDF, has this verification been postponed to the beginning of January?

Given the delays (in making the form available), the BDF cannot guarantee that all users will be set up by 15 December. An email could be sent bilaterally to inform the participant that the checks are possible.

Is it necessary to have A2A access to configure elements or declare administrators?

It is not necessary to have A2A access to declare administrators.

CRDM Administrator Users for banks that have TIPS and/or T2S are often managed by separate T2 teams, will new administrators be defined for T2 or are the administrators of other services also T2 administrators?

When the Central Bank creates an admin user, it must fill in the Name, Login Name and System User Reference data, then the Parent BIC and Party BIC. The roles assigned to this user are CRDM_Access and Party_Administrator, which will allow him/her to access CRDM (common repository) and then to assign the roles he/she needs to perform his/her admin tasks. He will be able to create other users and assign them all the roles available to his entity (requested via the form, including admin roles). The operational roles make it possible to differentiate between services (some roles are specific to TIPS for example) but the administrator roles have a global scope on the entity.

What is Ascertia Go>Sign Desktop?

As with TARGET2 or TIPS today, when a change is made in the CRDM screens, the user is prompted to digitally sign it by specifying their certificate and affixing their private key to their change. This ensures that it is always the same user acting on the system and prevents repudiation of a modification in the system. Post-consolidation, this signature will be done through the Ascertia Go>Sign Desktop (client application), see the ESMIG Qualified configuration document [on the ECB website](#) for more details

In the test form, at what level should the BIC of the account be filled in? There is always a reference to the BIC party, but there is no reference to the BIC of the Account.

They are to be filled in the AAU (Authorised Account User) as all the BICs authorised on an account, together with the number of the account concerned and the mode of participation (direct, multi-addressed...) see training on the form available on the [BDF extranet](#).

Central Liquidity Management module (CLM)

Can orders be processed directly from CLM to T2S or do they have to go through a DCA RTGS?

It can be done directly from the CLM. Below are the possible LTs attached.



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For cash, there are currently complex rules on the analysis of the reference field to determine the nature of the cash movement, its origin and the “guichet BDF”, so when will we have the specifications in ISO 20022?

The rules are already available, and the BDF is currently carrying out tests with the cash office. As soon as these tests are completed, examples will be sent to participants.

How to manage several MCAs in several countries?

It is up to the participant to determine its organisation. The same technical connection can be used, and the same people can also have rights to all the MCAs concerned. Co-management is possible within a group.

Will the co-manager check the data of the co-managee in CRDM?

Yes, but the co-manager must have received the information from the co-managee to ensure this control.

Is it compulsory for the co-managee to open an MCA with his NCB?

Yes, but the co-manager can have his account at another NCB. Co-management is available on a cross-border basis.

Does the standard MCA identification correspond to the account number that will be found in the camt.053?

Yes, this is the account number that will be used.

Does the 34-character MCA account number need to be created in our system?

In the case of A2A, it is necessary to know and manage it in your system.

Will the PM and HAM account numbers change?

Yes, the nomenclature will be recalled during the trainings, in the training on the form and in the instructions that will accompany the sending of the form

Is it possible to specify what is meant by "link between accounts"?

It is a configuration in CRDM in the hands of the central bank. An RTGS DCA is associated with an MCA, this link is mandatory as soon as a participant holds at least one RTGS DCA, it is used for automatic liquidity transfers (see presentation). In the case of a participant with several MCAs or RTGS DCAs, the association will be made according to its instruction.

Will the AMG (Account Monitoring Group) be available at the CLM level?

Yes.

How do I transfer liquidity from a Belgian MCA to a French MCA?

There is no particularity to cross-border liquidity transfers, they take place in the same way as domestic liquidity transfers (camt.050 in A2A or action in the CLM GUI in U2A). However, it should be noted that the membership of the 2 MCAs in the same LTG is a prerequisite for these transfers.

Which interface allows to see the liquidity of a co-managed MCA?

The co-manager will have access in U2A or A2A to the account of the co-manager in the same way as to his own. The way in which information is returned to the co-manager is specific to each co-manager and co-managed (frequency, format, exchange channel to be determined between them).

Is it necessary to open an RTGS DCA to make interbank payments?

Yes, an RTGS DCA will be necessary in this case, as liquidity transfer is the only type of transaction available in CLM for banks. Note that these will no longer be MTs, but pacs.

Do I need to open an MCA for a branch in a different country?

If you are building up reserve requirements in that country, then yes, you will need to open an MCA with the relevant NCB.

Is it necessary to open an MCA for minimum reserves (MR) and an MCA for deposits?

This is not necessary, but it is an option if you wish to segregate your operations.

Will the daily information mail giving the MR balance be maintained?

No, only the Letters giving the targets to be reached will be sent by e-mail. All other MR information will only be available through the specific CLM functions (Reserve Management).

Will the co-manager have information on the MR of his co-managees even if they have their account in other central banks?

Yes, this is part of the CLM screens.

The direct debit of cash will be returned to the commercial bank as a camt.054, can you confirm?

If the participant has subscribed to the credit debit notifications, they will receive a camt.054. The information will also be available in the CLM GUI.

What is the fee for direct participation in T2?

The information is available here :

https://www.ecb.europa.eu/paym/target/consolidation/profuse/shared/pdf/ecb.targetservicespricingguide_v1.0.en.pdf

What type of message is used for reservations in A2A?

It is a camt.048 to modify, a camt.049 to delete and a camt.046 to consult.

Do I have to sign the camt.046/048/049?

The general principle in A2A is that, depending on the infrastructure used (SWIFT or SIA Colt), it is generally the solutions provided by the NSP that affix the signature to an element of the header accompanying the message.

Could a negative pacs.002 contain several reasons for rejection?

No, it can only contain one error message. Please note that the pacs.002 is more for RTGS, camt.025 will be sent for confirmation of liquidity transfers in CLM.

Is there a CLM account directory?

No, only the RTGS Directory will be accessible to participants. Only central banks will have access to the MCA account directory.

For cash, if the participant chooses RTGS for a debit, will they receive a pacs.010 or a camt.054 notice?

If the pacs.10 is settled in CLM, the debited participant will receive a camt.054 (optional). If RTGS is used, the pacs.10 will be transmitted.

Is there a difference in messages for a cash transfer between a direct participant and a co-managee?

No, if we are talking about a LT debiting an MCA, the system does not differentiate between a co-managed MCA or not. It is simply the co-manager who will initiate the LT.

Questions about the next trainings

Will you be able to focus on the recipe planning? When will we be able to test everything that is presented today? Is it in January or March 2022?

A presentation specifically dedicated to testing will take place in November, the date has yet to be confirmed.

Will there be a GUI presentation?

No, the UHB (User Handbook) specific to each module contains screenshots of all the screens, as well as the detailed business rules they implement, we invite you to consult them [on the ECB website](#).