

Workshop Programme

New challenges for Monetary Policy and Financial Stability

Banque de France, Espace Conference, Salle 3,

31 Rue Croix de Petits Champs, 75001 Paris

Friday, 15 November 2024

9h00 – 9h25: Registration and coffee

9h25 – 9h30: Welcoming remarks

9h30 – 11h00: Session 1 – Monetary policy normalisation

Chair: Matthieu Bussière

Central Bank Liquidity Reallocation and Bank Lending: Evidence from the Tiering System

Carlo Altavilla, **Miguel Boucinha**, Lorenzo Burlon, Mariassunta Giannetti, Julian Schumacher

Discussant: TBC

Monetary tightening, inflation drivers and financial stress

Frederic Boissay, Fabrice Collard, Cristina Manea and Adam Shapiro

Discussant: Nicolo Bandera

11h00 – 11h30: Coffee Break

11h30 – 12h30: Keynote speech: José-luis Peydro

Chair: Sophie Guilloux-Nefussi

12h30 – 13h45: Buffet lunch

13h45 – 15h15: Session 2 – Finance and climate change

Chair: Yann Marin

Climate risk, soft information, and credit supply

Laura Álvarez-Román, **Sergio Mayordomo**, Carles Vergara-Alert and Xavier Vives

Discussant: Mattia Girotti

Too-big-to-stand? Bond versus bank financing in the transition to a low-carbon economy

Winta Beyene, **Manthos Delis**, Kathrin De Greiff and Steven Ongena

Discussant: Urszula Szczerbowicz

15h15 – 15h45: Coffee Break

15h45 – 17h15: Session 3 – Monetary and macroprudential policies

Chair: Guillaume Horny

Capital requirements in light of monetary tightening

Aurélien Espic, **Lisa Kerdelhué**, Julien Matheron

Discussant: Pauline Gandré

Doubling down: The synergy of CCyB release and monetary policy easing

Cristina Jude, **Grégory Levieuge**

Discussant: Laetitia Lepetit

19h00 Gala dinner