

Business survey at the beginning of November 2024

12 November 2024

Industry, market services and construction

Data collected from 29 October 2024 to 6 November 2024

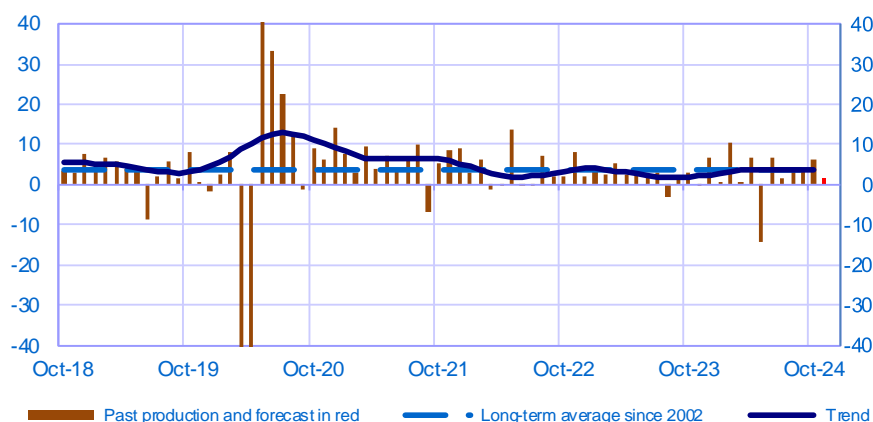
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Industry

Opinion on the outlook for industrial production*

Balance of opinions, SA-WDA



In this graph and the following, the extreme values related to the COVID-19 pandemic are available in WEBSTAT

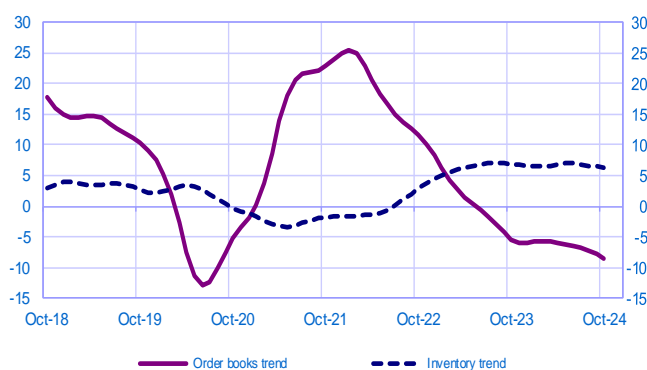
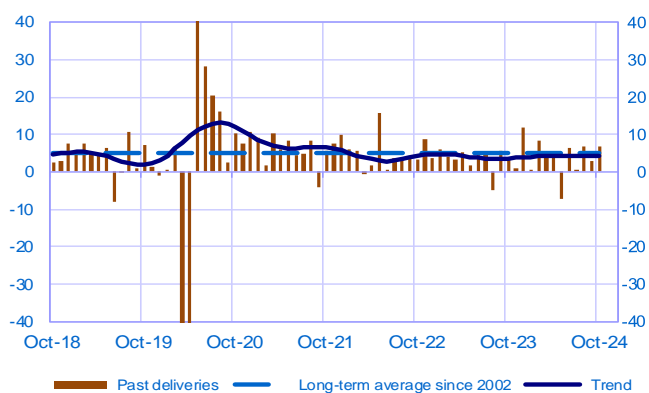
	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
Change												Forecast
Production	7	0	11	1	7	-14	6	2	3	3	6	2
Deliveries	12	0	8	4	4	-7	7	0	7	3	7	
Total orders	12	-4	8	3	4	0	0	-1	4	3	5	
Staff	2	1	2	0	0	0	-1	0	0	0	0	
Final goods prices	2	1	0	-1	-1	0	0	1	2	1	1	
Commodity prices	1	-2	-2	-3	-2	0	2	2	2	0	1	
Level												
Order books	-6	-6	-5	-7	-5	-5	-8	-6	-7	-8	-8	
Inventories of finished goods	7	6	6	7	7	5	7	7	7	6	6	
Capacity utilisation rate	76.0	75.7	76.2	75.9	76.1	74.4	74.8	75.2	75.1	74.9	75.3	
Cash positions	0	0	0	-1	0	0	-1	-1	-1	-1	-3	

Changes in deliveries

Balance of opinions, SA-WDA

Inventories and order book level

Balance of opinions, SA-WDA

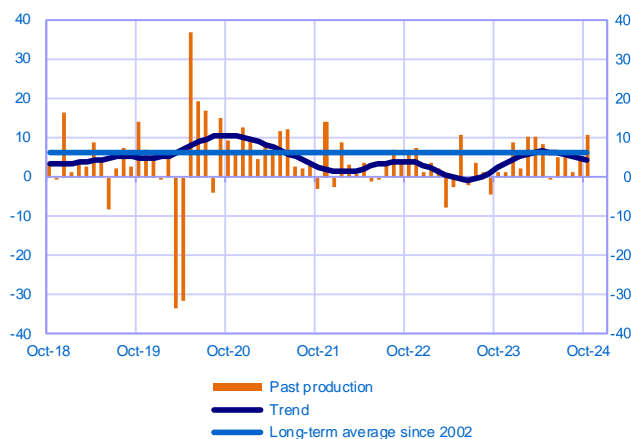


* A positive (negative) balance of opinions corresponds to a rise (fall) in the evolution of activity. Balances of opinions may range from -200 to +200.

Manufacture of food products and beverages (15% of value added in manufacturing industry)

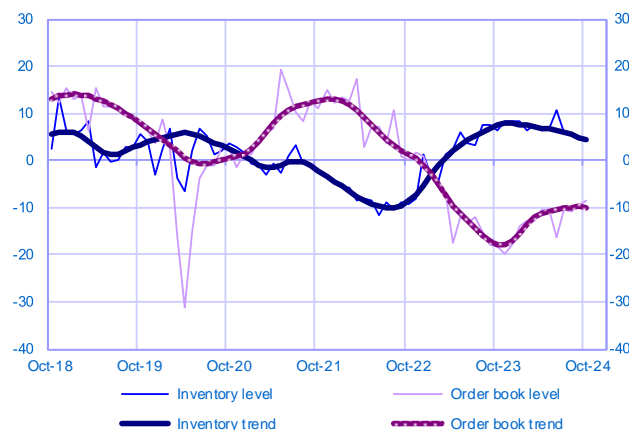
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



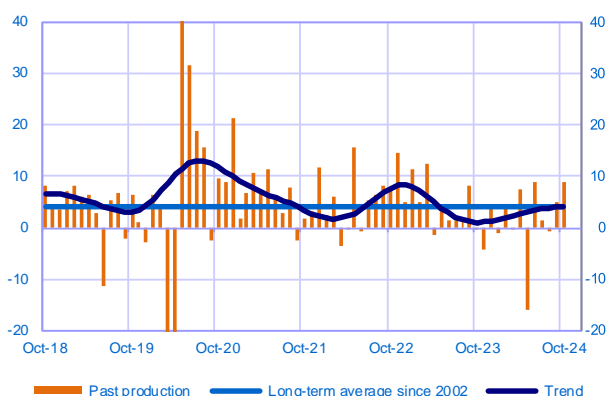
October	Production	Deliveries	Orders	Inventories	Order books	Capacity Utilisation Rate	Production forecasts
Manufacture of food products and beverages	11	18	13	5	-9	78	4

Electrical, electronic and computer equipment and other machinery (17% of value added in manufacturing industry)

Total

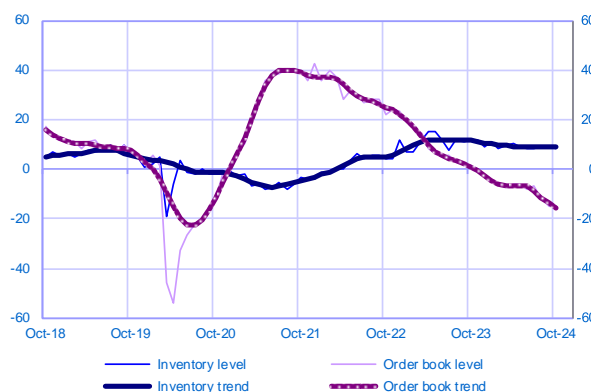
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

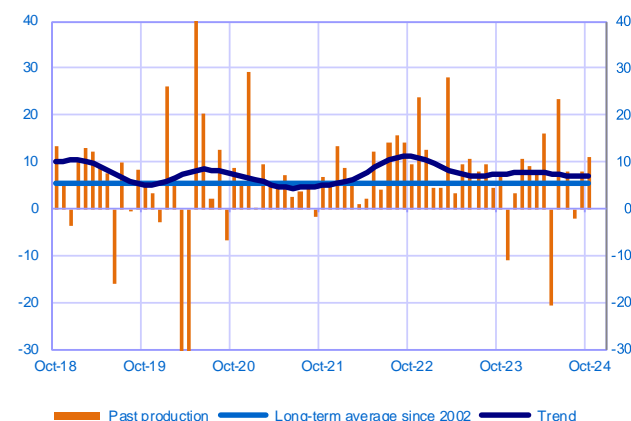
Balance of opinions, SA-WDA



Computer, electronic and optical products (5% of value added)

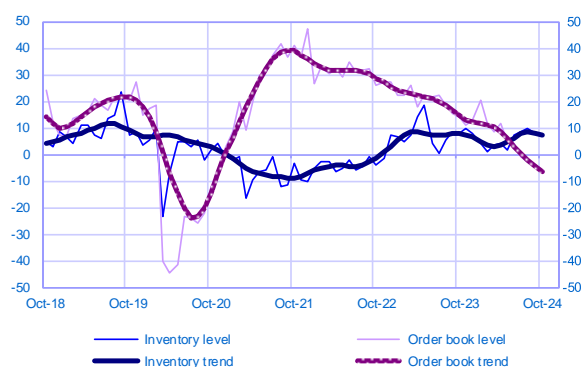
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA

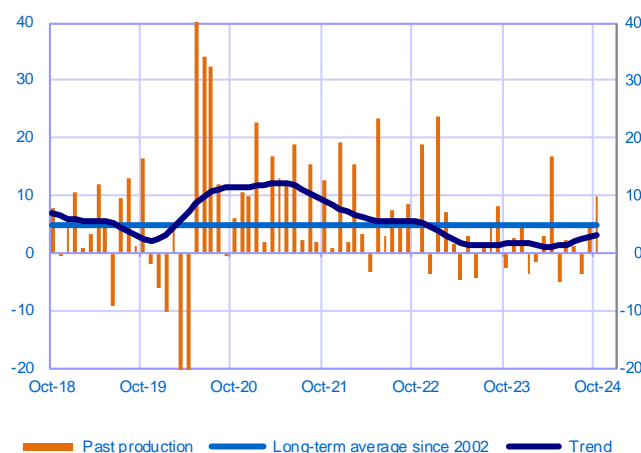


Period under review: October 2024

Electrical equipment (4% of value added)

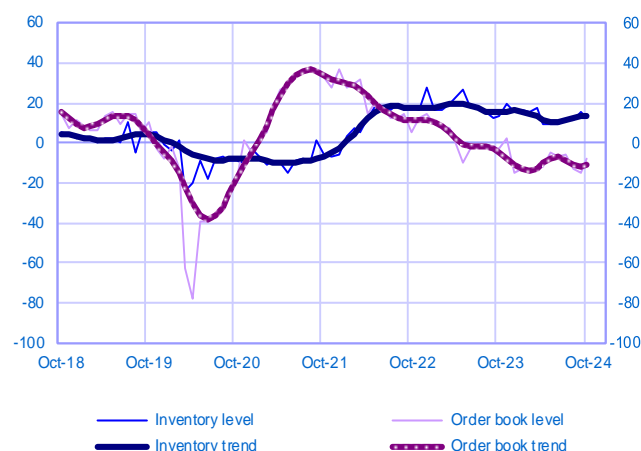
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



Machinery and equipment (8% of value added)

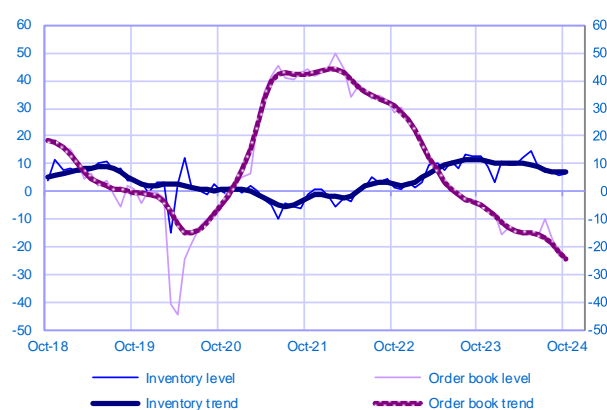
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



October	Production	Deliveries	Orders	Inventories	Order books	Capacity Utilisation Rate	Production forecasts
Electrical, electronic and computer equipment and other machinery	9	8	10	9	-15	76	5
Computer, electronic and optical products	11	8	21	7	-7	79	18
Electrical equipment	10	17	12	13	-8	78	2
Machinery and equipment	5	1	0	7	-24	73	0

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Period under review: October 2024

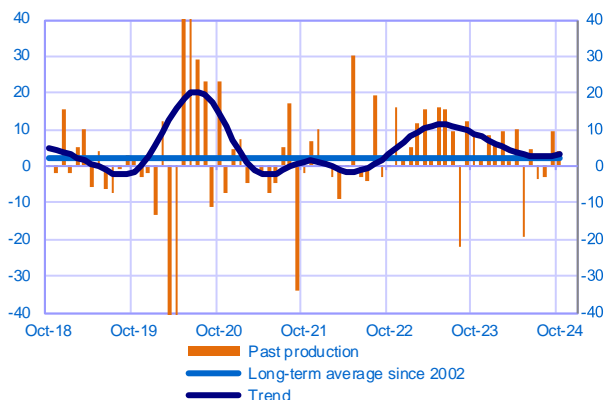
Transport equipment

(14% of value added in manufacturing industry)

Total

Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

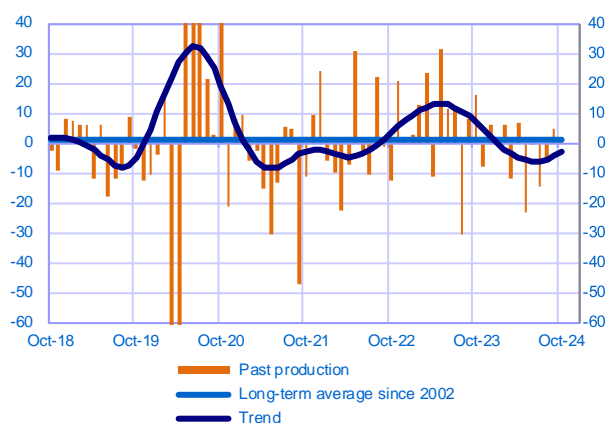
Balance of opinions, SA-WDA



Automotive industry (7% of value added)

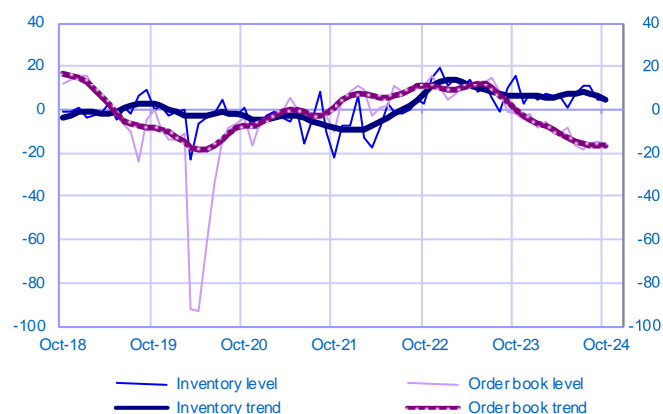
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

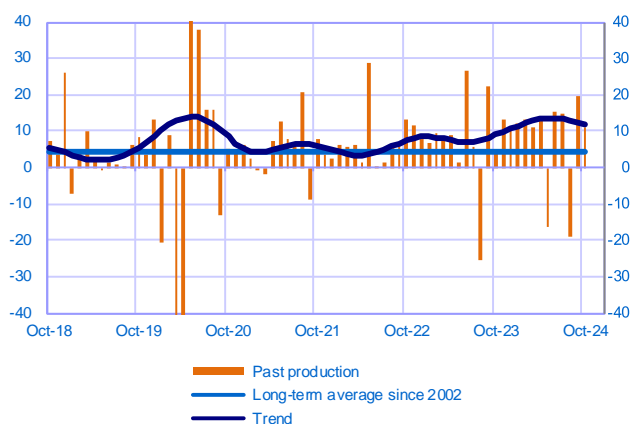
Balance of opinions, SA-WDA



Other transport equipment (7% of value added)

Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



October	Production	Deliveries	Orders	Inventories	Order books	Capacity Utilisation Rate	Production forecasts
Transport equipment	4	6	3	11	23	76	9
Automotive industry	1	2	-2	5	-16	74	10
Other transport equipment	11	11	10	20	64	79	8

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Period under review: October 2024

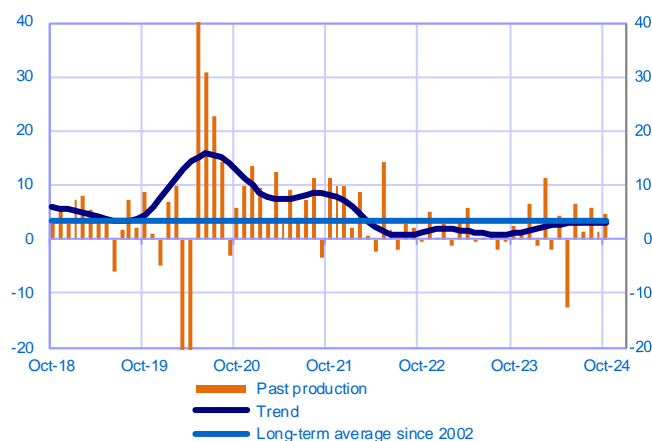
Other manufacturing

(54% of value added in manufacturing industry)

Total

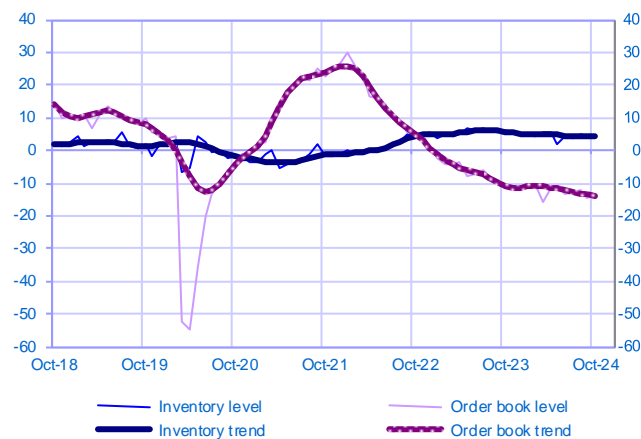
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

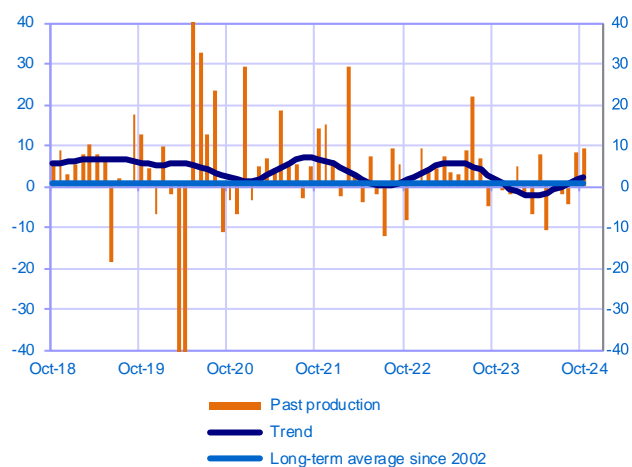
Balance of opinions, SA-WDA



Textiles, wearing apparel, leather and related products (3% of value added)

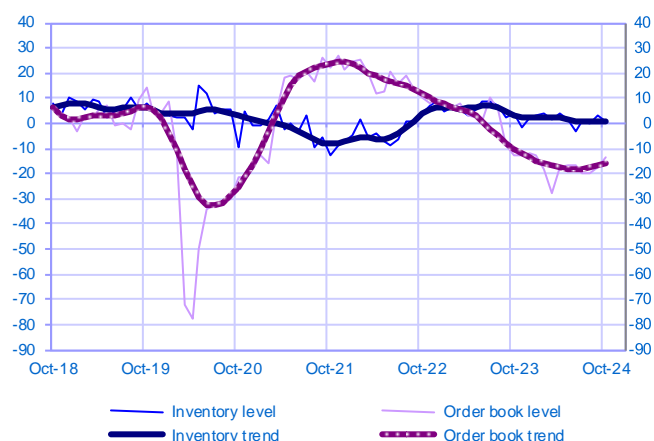
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

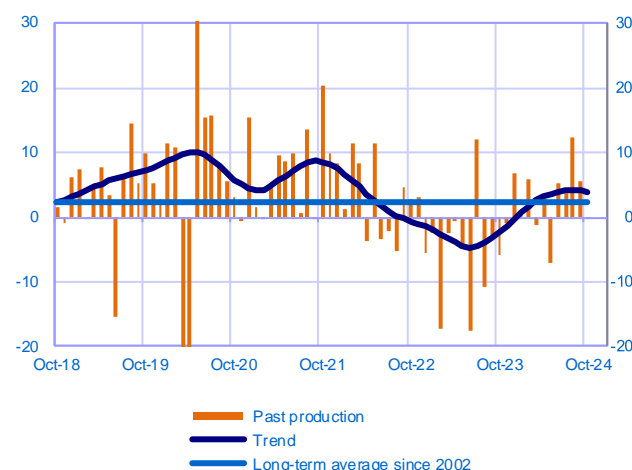
Balance of opinions, SA-WDA



Wood, paper and printing (6% of value added)

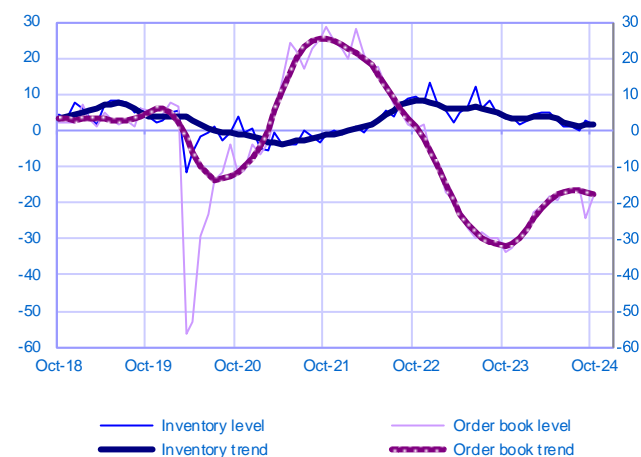
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA

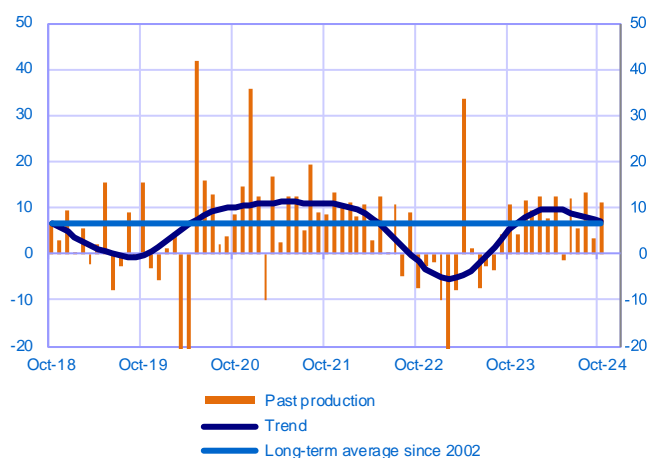


Period under review: October 2024

Chemicals industry (8% of value added)

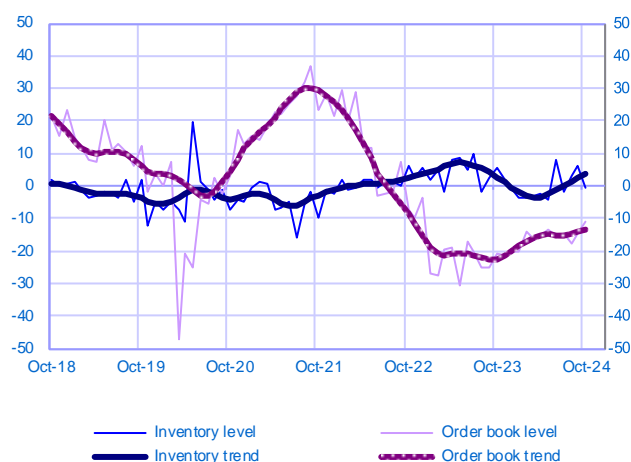
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

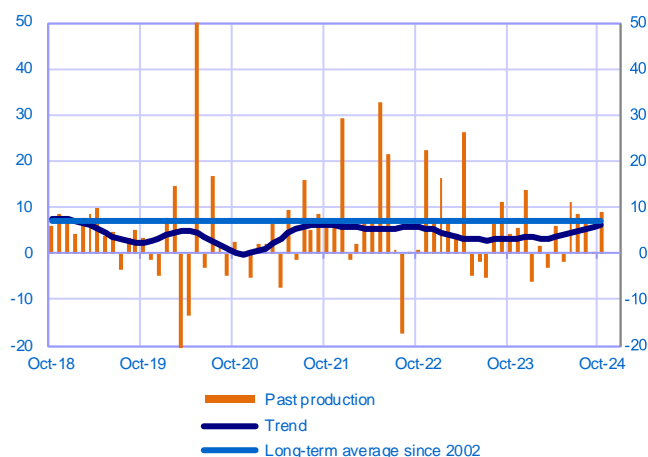
Balance of opinions, SA-WDA



Pharmaceutical industry (5% of value added)

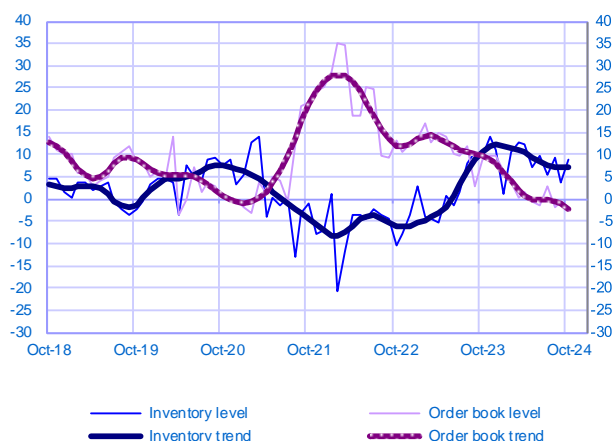
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

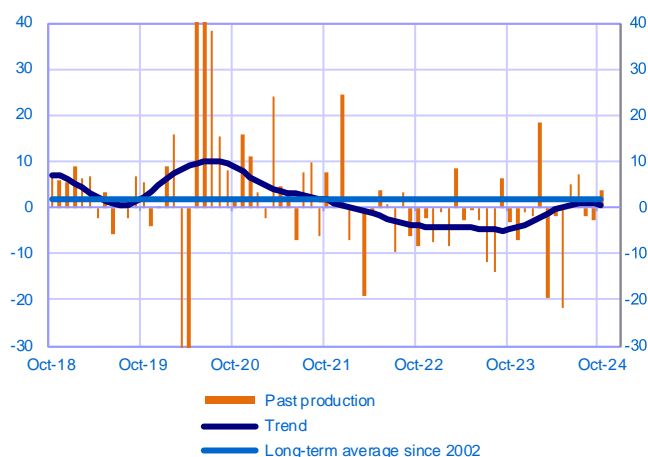
Balance of opinions, SA-WDA



Rubber, plastic products and other non-metallic mineral products (10% of value added)

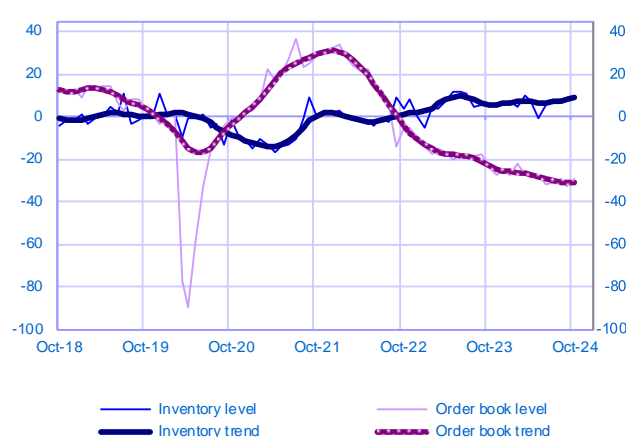
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA

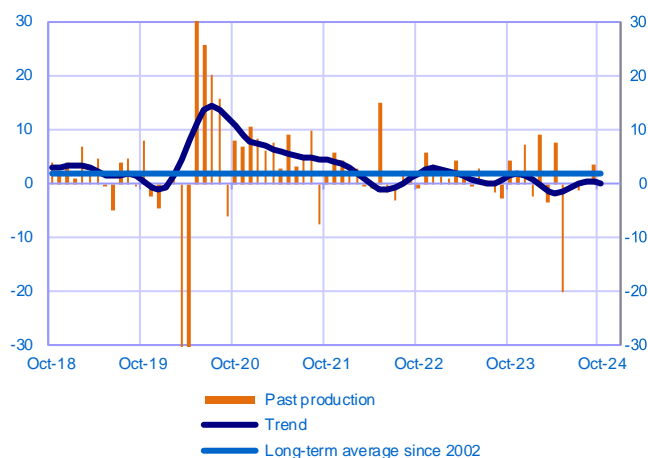


Period under review: October 2024

Metal and metal products manufacturing (12% of value added)

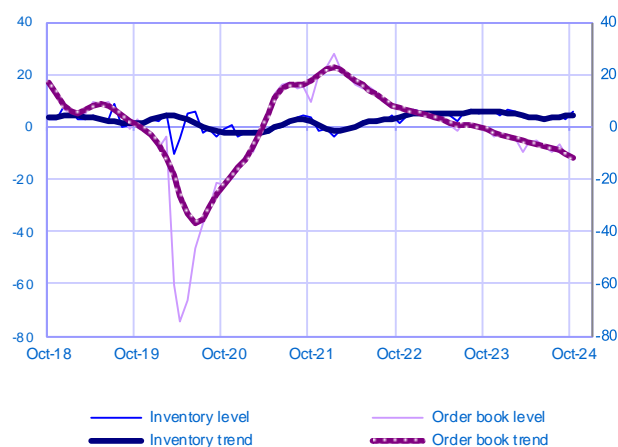
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

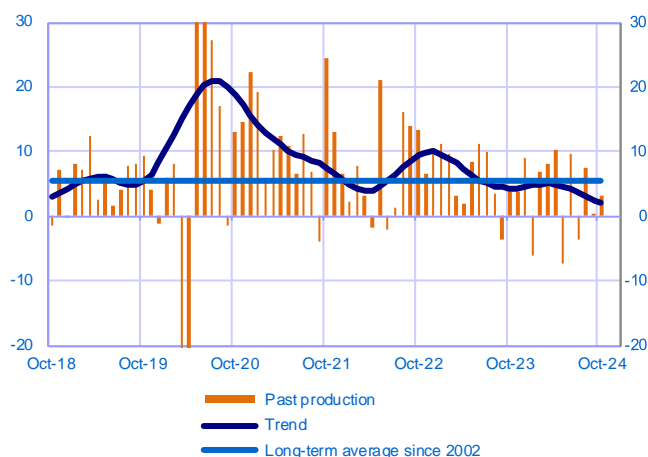
Balance of opinions, SA-WDA



Other manufacturing industries (10% of value added) (Including repair and installation of machinery)

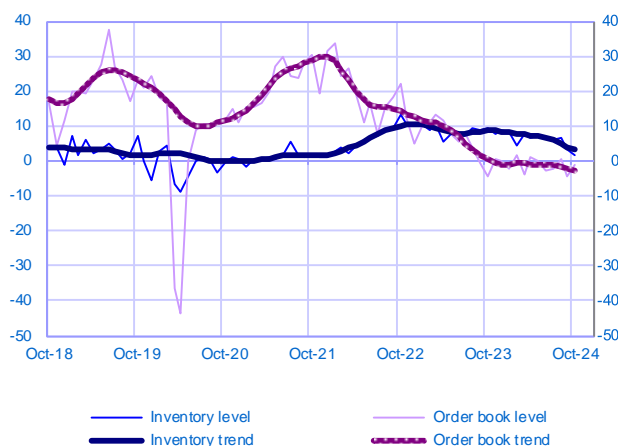
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



October	Production	Deliveries	Orders	Inventories	Order books	Capacity Utilisation Rate	Production forecasts
Other manufacturing	4	5	3	4	-13	74	-1
Textiles, wearing apparel, leather and related products	9	12	5	1	-13	77	-8
Wood paper and printing	0	2	0	2	-18	76	1
Chemicals industry	11	11	12	0	-11	73	12
Pharmaceutical industry	9	10	3	9	-2	79	0
Rubber, plastic products and other non-metallic mineral products	4	2	-4	9	-29	67	-7
Metal and metal products manufacturing	0	3	-4	5	-12	73	-1
Other manufacturing industries (including repair and installation of machinery)	3	3	12	2	-1	79	5

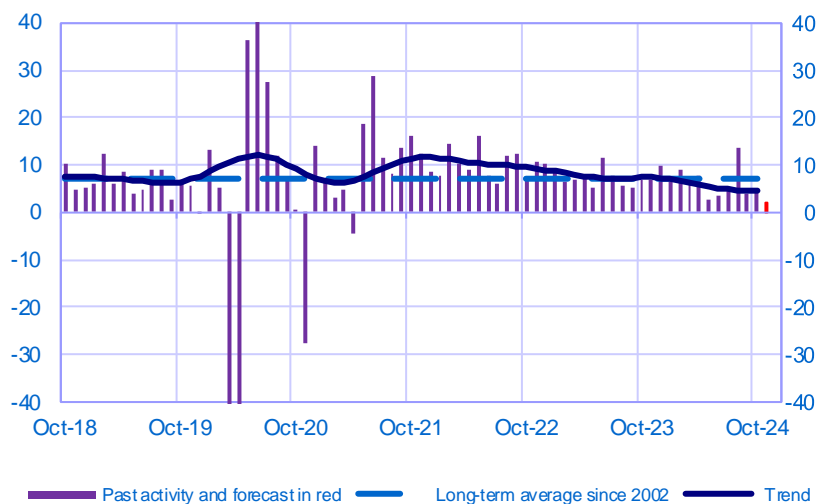
The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Period under review: October 2024

Market Services

Opinion on the outlook for services activity*

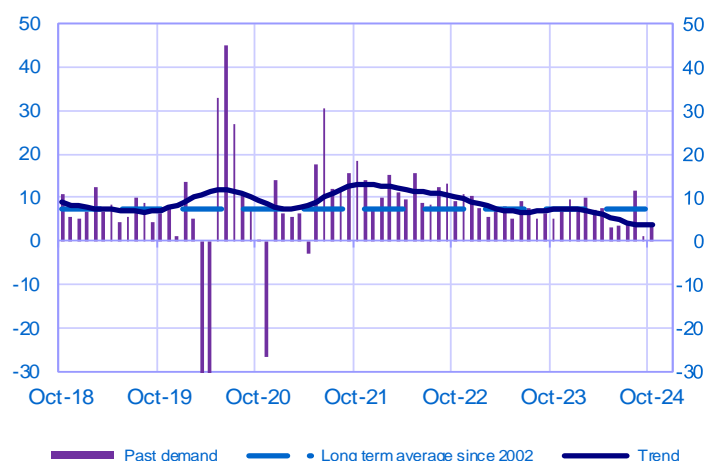
Balance of opinions, SA-WDA



	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
Change												Forecast
Activity	10	6	9	7	8	3	3	5	13	4	4	2
Aggregate demand	10	7	10	7	8	3	3	4	12	1	4	
Prices	4	5	5	4	2	3	2	3	2	1	1	
Staff	3	4	5	3	5	3	3	3	3	0	2	
Level												
Cash positions	3	1	1	1	3	2	1	-1	3	2	0	

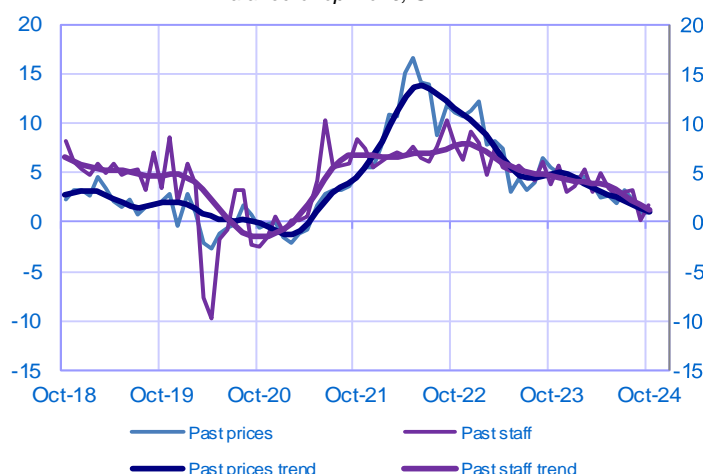
Changes in demand

Balance of opinions, SA-WDA



Changes in prices and staff

Balance of opinions, SA-WDA



* A positive (negative) balance of opinions corresponds to a rise (fall) in the evolution of activity. Balances of opinions may range from -200 to +200.

Market services: sectoral level information

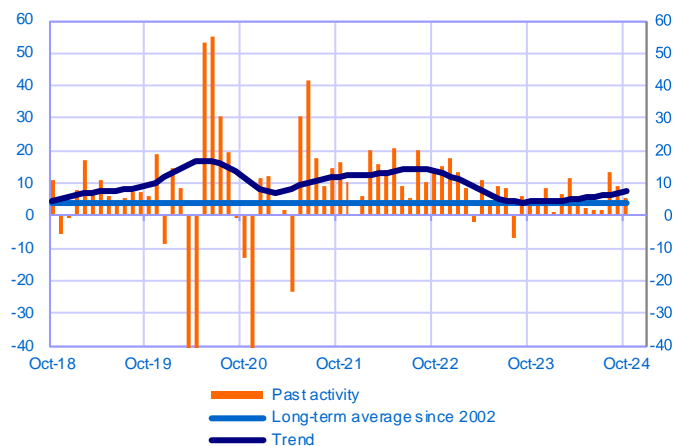
Period under review: October 2024

Transport, automotive repair, accommodation and food services (23% of value added in market services)

Total

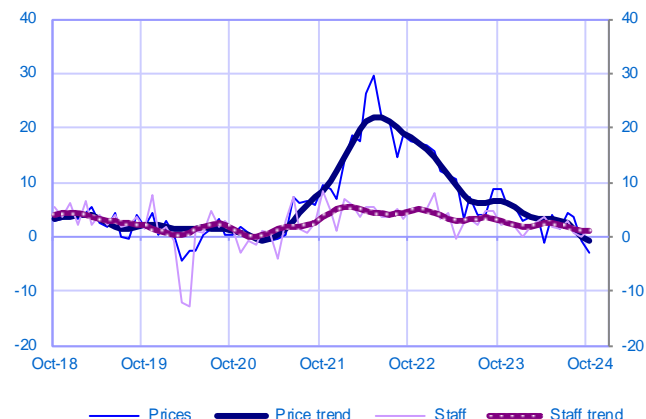
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

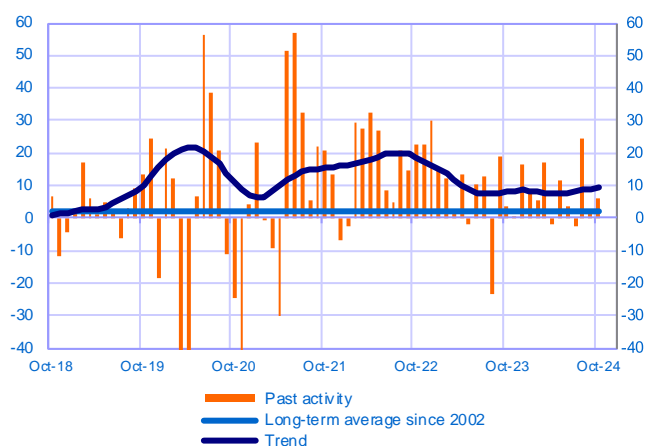
Balance of opinions, SA-WDA



Accommodation and food services (13% of value added)

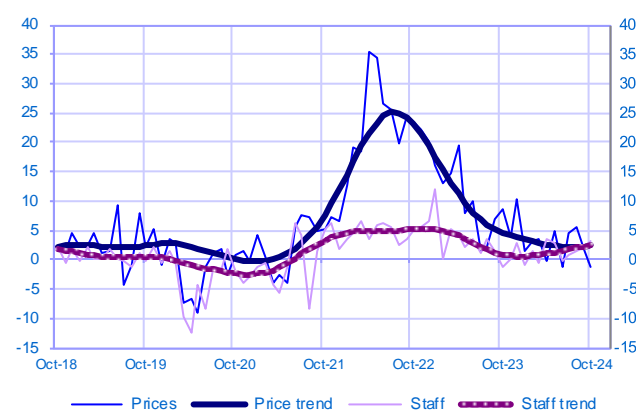
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

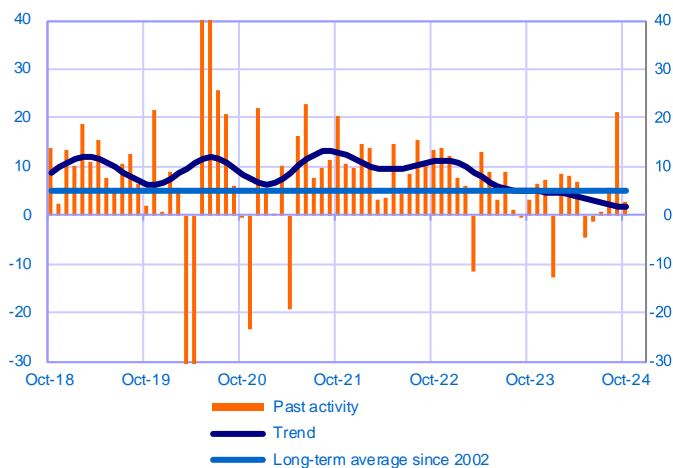
Balance of opinions, SA-WDA



Transportation and storage (7% of value added)

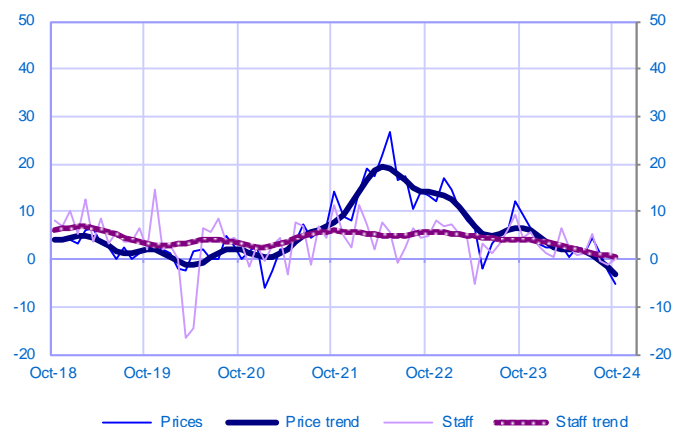
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

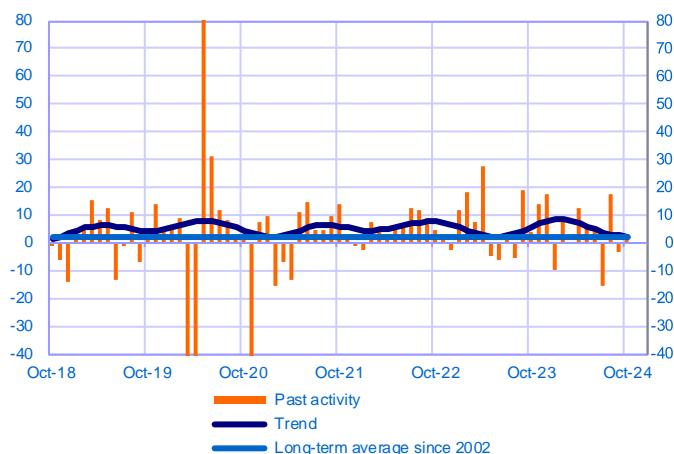
Balance of opinions, SA-WDA



Automotive repair (3% of value added)

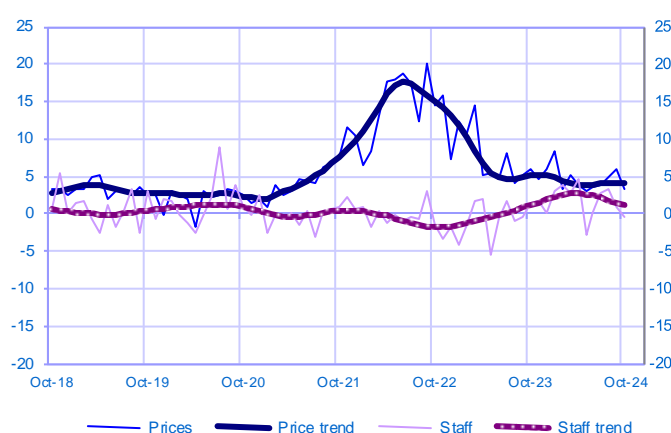
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

Balance of opinions, SA-WDA



October	Activity	Activity trend	Demand	Prices	Staff	Cash positions	Activity forecasts
Transport, automotive repair, accommodation and food services	5	7	6	-3	2	-4	7
Accommodation and food services activities	6	10	7	-1	3	-6	6
Transportation and storage	3	2	2	-5	0	-3	7
Automotive repair	3	2	5	3	0	-6	0

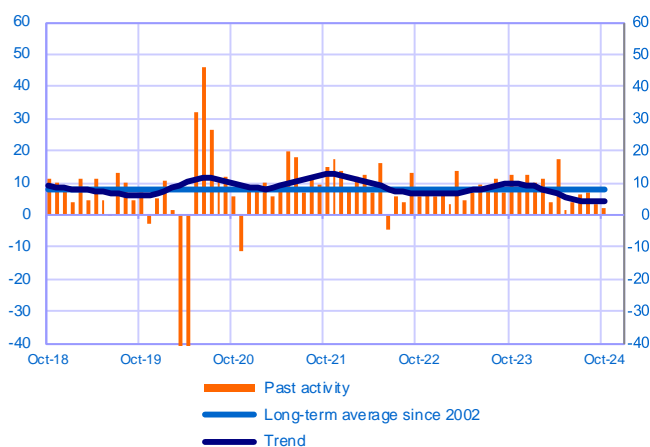
The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Professional, scientific and technical activities and administrative services (52% of value added in market services)

Total

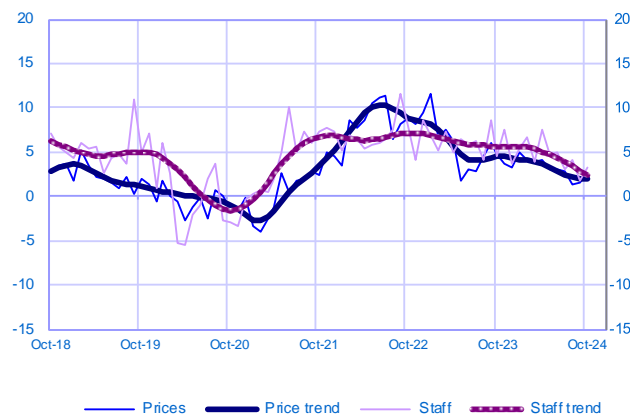
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

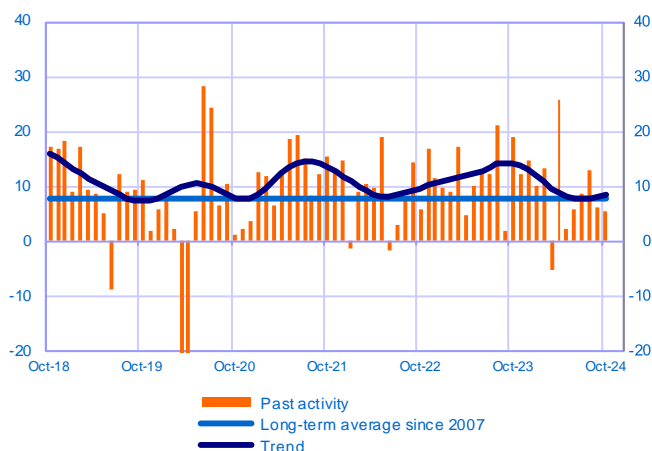
Balance of opinions, SA-WDA



Management consultancy and legal and accounting activities (21% of value added)

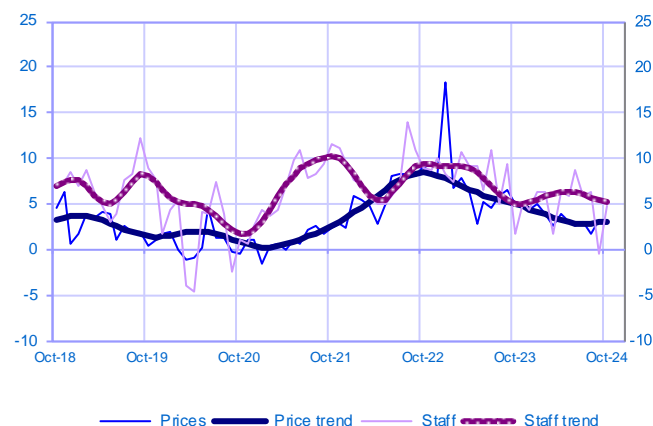
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

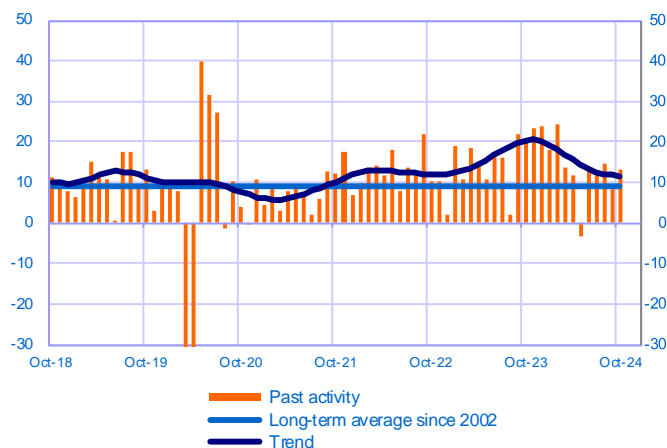
Balance of opinions, SA-WDA



Architecture, engineering, technical testing and analysis activities (9% of value added)

Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

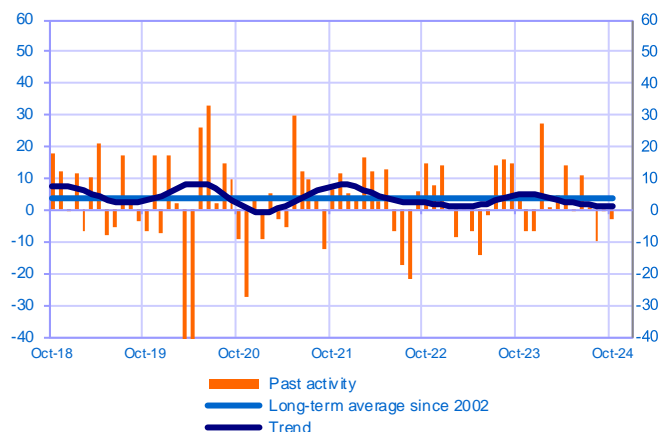
Balance of opinions, SA-WDA



Advertising and market research (3% of value added)

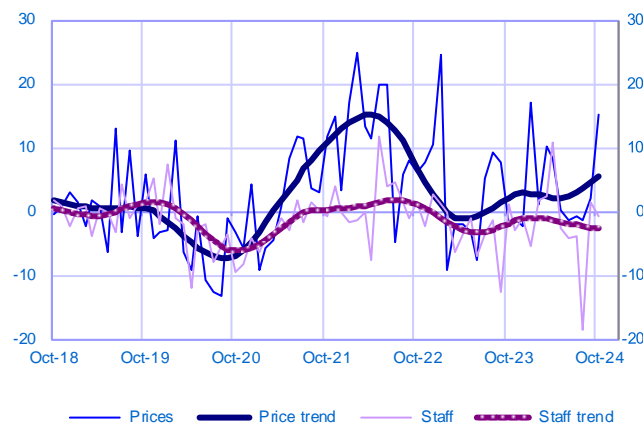
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

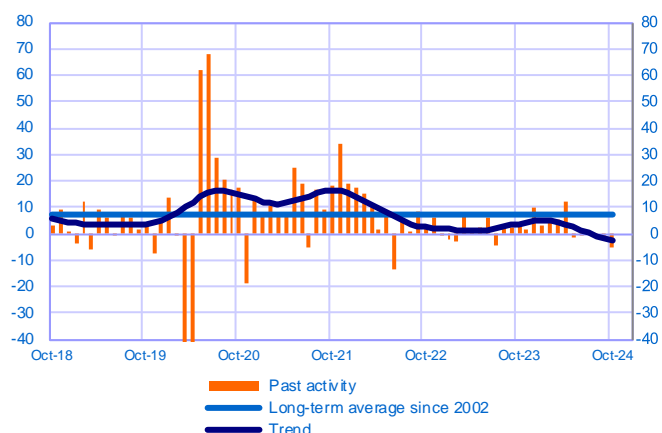
Balance of opinions, SA-WDA



Administrative and support service activities (19% of value added)

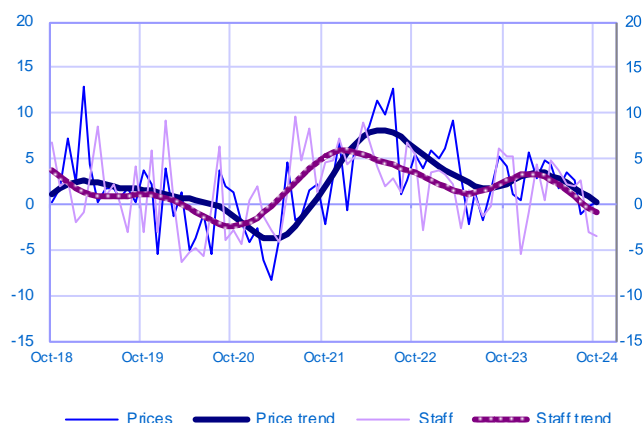
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

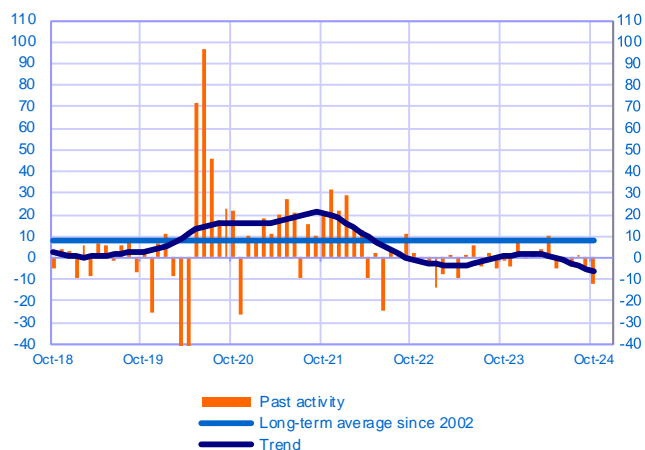
Balance of opinions, SA-WDA



O/W temporary employment agency activities (11% of value added)

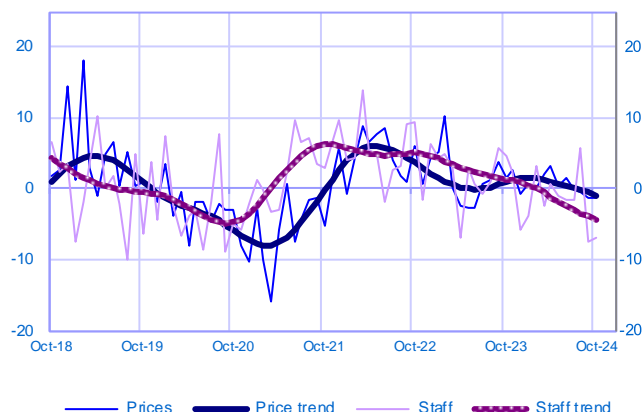
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

Balance of opinions, SA-WDA



October	Activity	Activity trend	Demand	Prices	Staff	Cash positions	Activity forecasts
Professional scientific and technical activities and administrative services	2	4	1	3	3	2	3
Management consultancy and legal and accounting activities	6	9	6	3	5	-4	6
Architecture, engineering and technical testing	13	12	10	2	17	16	9
Advertising and market research	-3	1	-2	15	-1	5	-3
Administrative and support service activities	-5	-3	-8	0	-4	2	-1
O/W temporary employment agency activities	-12	-6	-14	-1	-7	5	-5

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

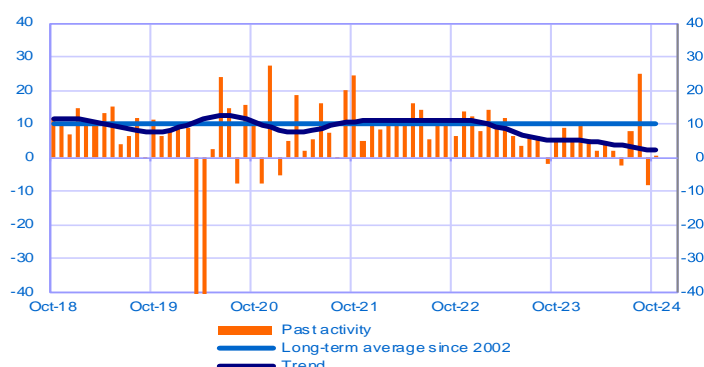
Period under review: October 2024

Information and communication (19% of value added in market services)

Total

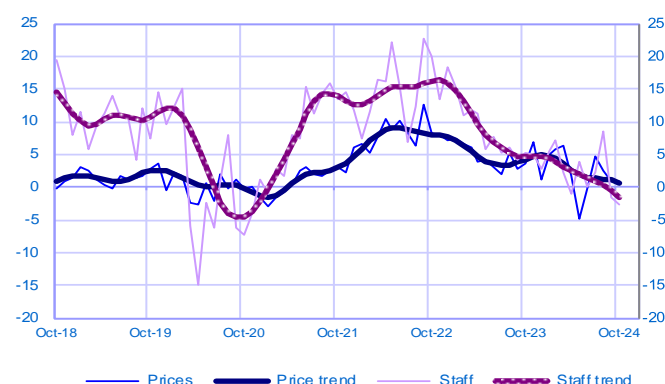
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

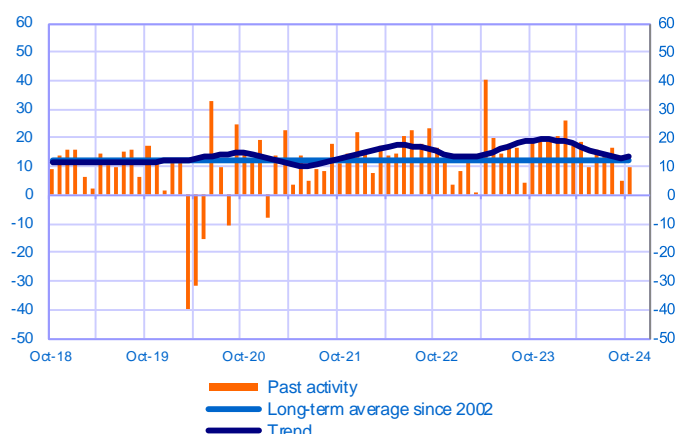
Balance of opinions, SA-WDA



Publishing (4% of value added)

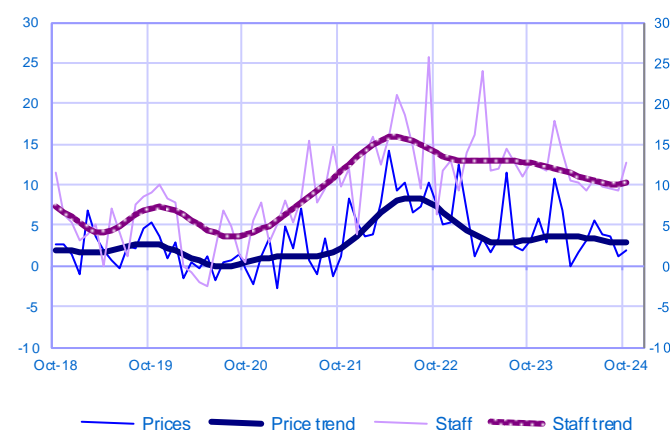
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

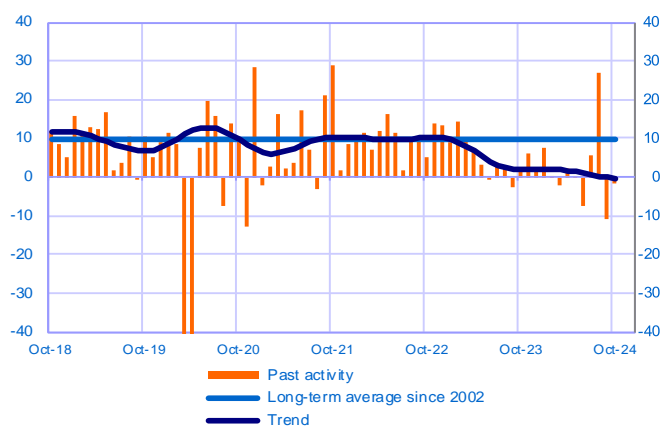
Balance of opinions, SA-WDA



Computer and information services (15% of value added)

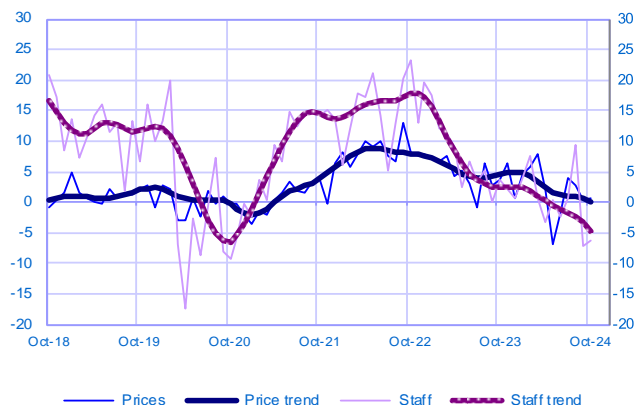
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

Balance of opinions, SA-WDA



October	Activity	Activity trend	Demand	Prices	Staff	Cash positions	Activity forecasts
Information and communication	0	2	2	1	-3	0	2
Publishing	10	13	8	2	13	19	10
Computer and information services	-2	-1	0	1	-6	-3	1

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

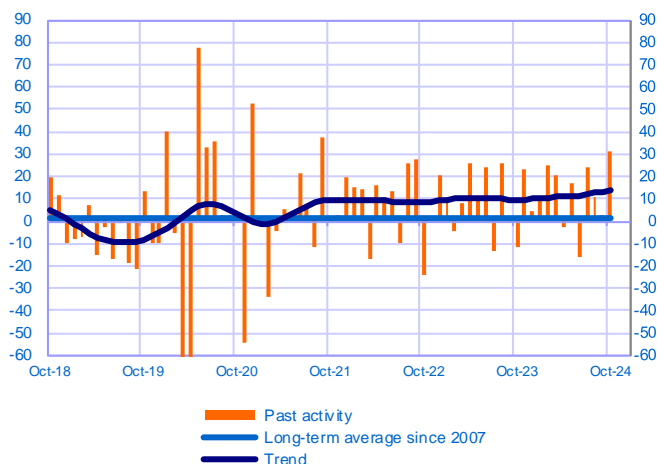
Period under review: October 2024

Recreation activities, personal services and activities of households as employers (6% of value added in market services)

Total

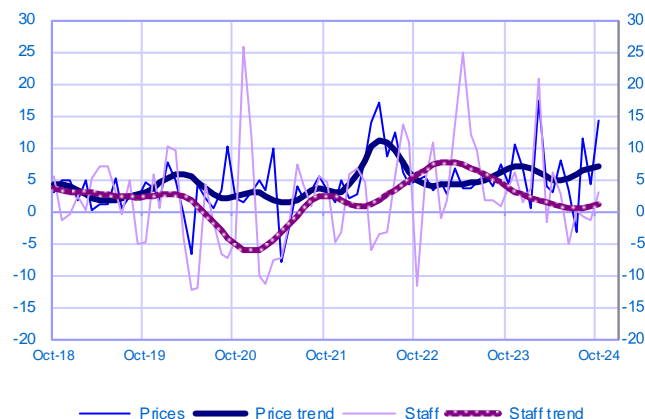
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

Balance of opinions, SA-WDA



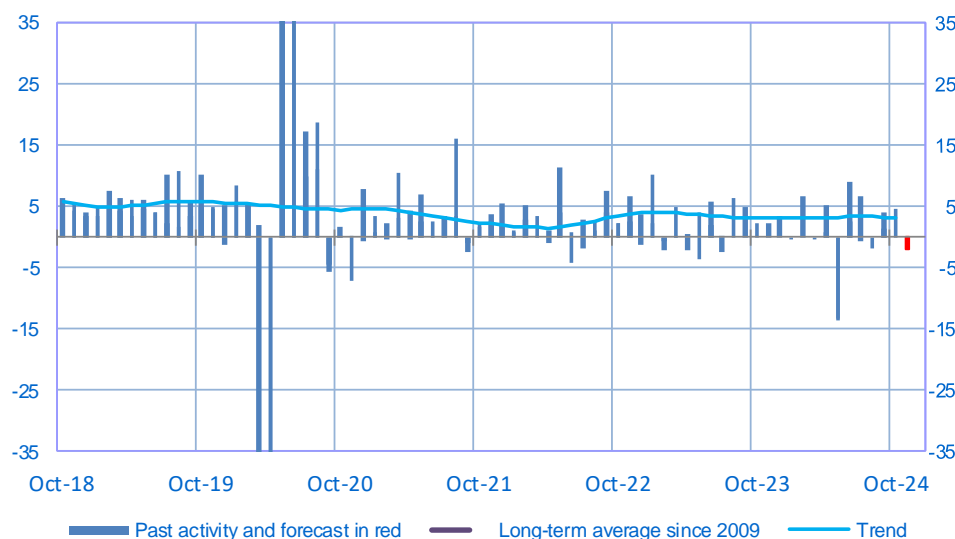
October	Activity	Activity trend	Demand	Prices	Staff	Cash positions	Activity forecasts
Recreation activities, personal services and activities of households as employers	31	14	38	14	3	7	-7

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Construction

Opinion on the outlook for construction activity*

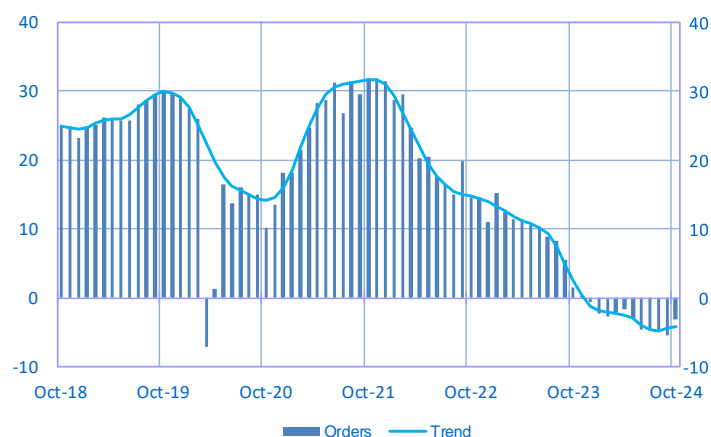
Balance of opinions, SA-WDA



	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
Change												Forecast
Activity	3	0	7	0	5	-13	9	7	-2	4	5	-2
Estimates prices	3	3	1	1	0	0	-1	1	1	0	-1	
Staff	1	2	2	1	0	0	0	-1	0	0	0	
Level												
Order books	-1	-2	-3	-2	-2	-3	-5	-4	-5	-5	-3	

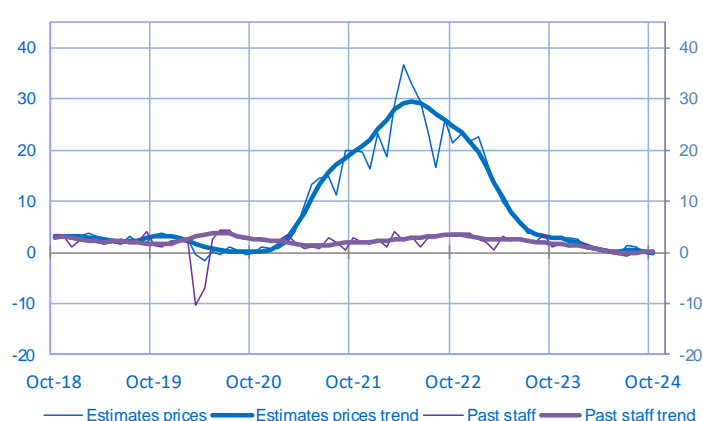
Order book level

Balance of opinions, SA-WDA



Changes in estimates prices and staff

Balance of opinions, SA-WDA



* A positive (negative) balance of opinions corresponds to a rise (fall) in the evolution of activity. Balances of opinions may range from -200 to +200.

Construction: sectoral level information

Period under review: October 2024

Construction of buildings

(29% of value added of the covered sector)

Specialised construction activities

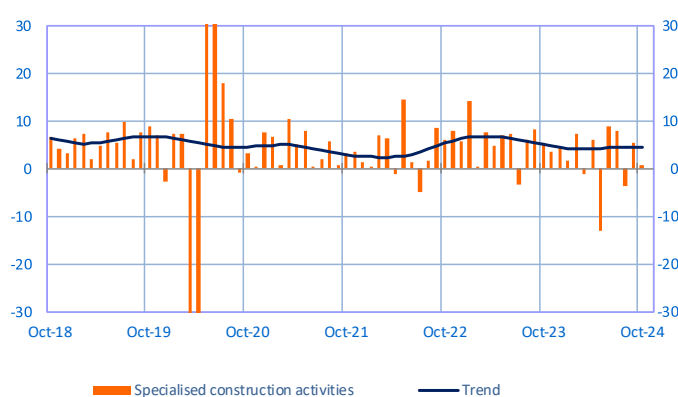
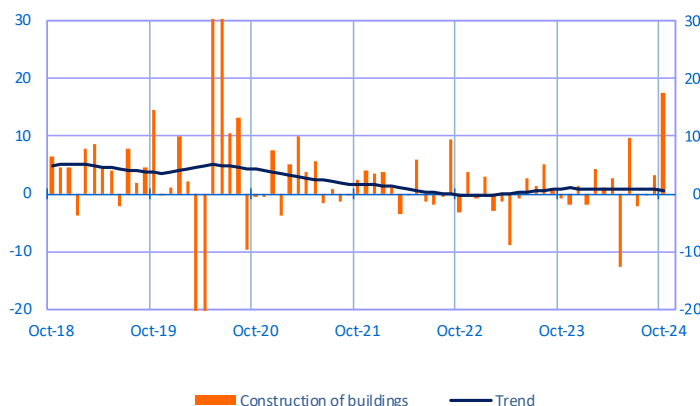
(71% of value added of the covered sector)

Changes in activity

Balance of opinions, SA-WDA

Changes in activity

Balance of opinions, SA-WDA



October	Activity	Order Books	Prices	Staff	Activity forecasts
Construction of residential and non-residential buildings	18	-14	0	0	-2
Specialised construction activities	1	1	-1	0	-1

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Notes :

- A positive (negative) balance of opinions corresponds to a rise (fall) in the corresponding variable.
- Balances of opinions may range from -200 to +200.
- The last point corresponds to the business leaders' opinions of short-term production or activity forecasts.
- The series are revised on a monthly basis. These revisions take into account additional gross data and the evolution of the seasonal and working-day adjustment depending on the latest available data.

For further details, see the [methodology](#), the [publications calendar](#), the [contacts](#) and all statistical time series published by the Banque de France can be accessed on the following address [WEBSTAT Banque de France](#)



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