

PRESS RELEASE

5 November 2024

**Transmission embargo until
15:00 CET on Tuesday, 5
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Consolidated financial statement of the Eurosystem as at 1 November 2024

In the week ending 1 November 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 323.8 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 24.5 billion to -EUR 2,873.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 16.9 billion to EUR 4,666.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 1 November 2024	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 258.0 billion	-	-
Asset-backed securities purchase programme	EUR 7.7 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 2,165.7 billion	-EUR 0.1 billion	-EUR 5.7 billion
Corporate sector purchase programme	EUR 294.5 billion	-EUR 0.0 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 1,627.3 billion	+EUR 2.3 billion	-EUR 6.7 billion

^[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 1 November 2024
(in EUR millions)

Assets	Balance as at 1 November 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 1 November 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	819 975	3	1 Banknotes in circulation	1 562 535	3 724
2 Claims on non-euro area residents denominated in foreign currency	499 308	-410	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 103 575	-20 634
2.1 Receivables from the IMF	229 247	-219	2.1 Current accounts (covering the minimum reserve system)	178 360	2 504
2.2 Balances with banks and security investments, external loans and other external assets	270 061	-191	2.2 Deposit facility	2 925 215	-23 138
3 Claims on euro area residents denominated in foreign currency	15 180	-2 281	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18 825	-279	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18 825	-279	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	33 264	-1 296
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	51 292	1 392	4 Debt certificates issued	0	0
5.1 Main refinancing operations	11 417	1 460	5 Liabilities to other euro area residents denominated in euro	212 839	20 027
5.2 Longer-term refinancing operations	39 875	-19	5.1 General government	127 859	18 044
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	84 980	1 983
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	191 057	-8 888
5.5 Marginal lending facility	0	-49	7 Liabilities to euro area residents denominated in foreign currency	12 707	-1 583
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	1 455	-917
6 Other claims on euro area credit institutions denominated in euro	28 062	-1 159	8.1 Deposits, balances and other liabilities	1 455	-917
7 Securities of euro area residents denominated in euro	4 585 347	-10 612	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 354 613	-10 454	9 Counterpart of special drawing rights allocated by the IMF	176 557	0
7.2 Other securities	230 735	-158	10 Other liabilities	204 132	-641
8 General government debt denominated in euro	20 780	0	11 Revaluation accounts	806 599	0
9 Other assets	365 465	3 138	12 Capital and reserves	99 515	0
Total assets	6 404 234	-10 209	Total liabilities	6 404 234	-10 209

Totals / sub-totals may not add up owing to rounding.