

Business survey at the beginning of October 2024

8 October 2024

Industry, market services and construction

Data collected from 26 September 2024 to 3 October 2024

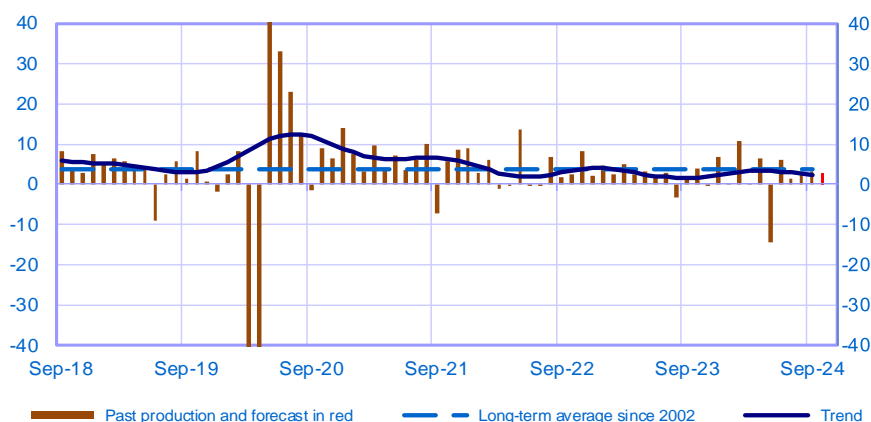
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Industry

Opinion on the outlook for industrial production*

Balance of opinions, SA-WDA

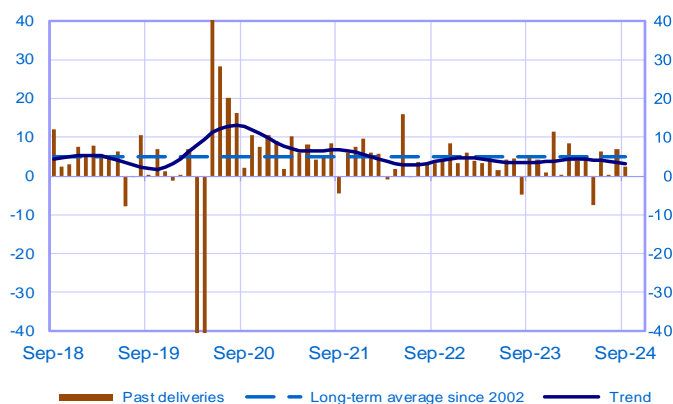


In this graph and the following, the extreme values related to the COVID-19 pandemic are available in WEBSTAT

	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
Change												Forecast
Production	0	7	0	11	0	7	-14	6	2	3	3	3
Deliveries	1	11	0	8	4	4	-7	6	0	7	3	
Total orders	-2	12	-4	8	3	4	0	0	-1	3	3	
Staff	2	2	1	2	0	0	0	-1	0	0	-1	
Final goods prices	2	2	1	0	-1	-1	0	0	1	2	1	
Commodity prices	-3	1	-2	-2	-3	-2	0	2	2	2	-1	
Level												
Order books	-6	-5	-6	-5	-7	-5	-6	-8	-7	-7	-9	
Inventories of finished goods	7	7	6	6	7	8	5	7	7	7	6	
Capacity utilisation rate	76.1	76.0	75.8	76.2	75.9	76.1	74.3	74.8	75.1	75.0	74.8	
Cash positions	1	-1	0	0	-1	0	0	-1	-1	0	0	

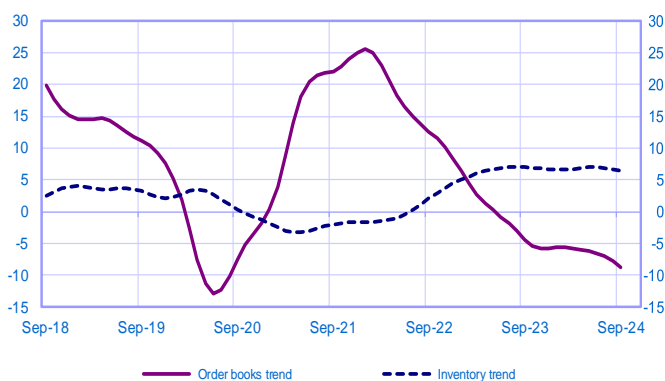
Changes in deliveries

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



* A positive (negative) balance of opinions corresponds to a rise (fall) in the evolution of activity. Balances of opinions may range from -200 to +200.

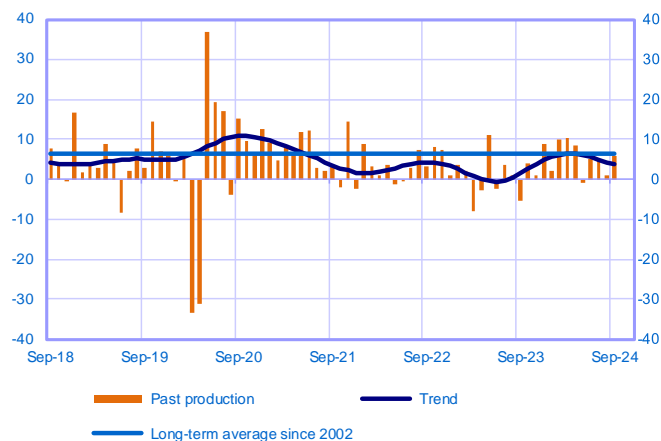
Industry: sectoral level information

Period under review: September 2024

**Manufacture of food products and beverages
(15% of value added in manufacturing industry)**

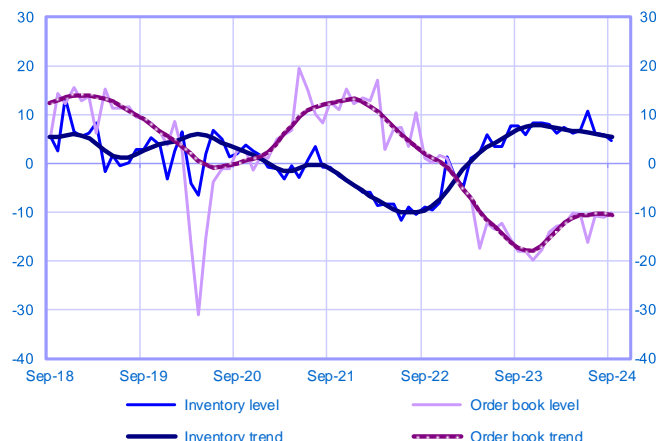
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



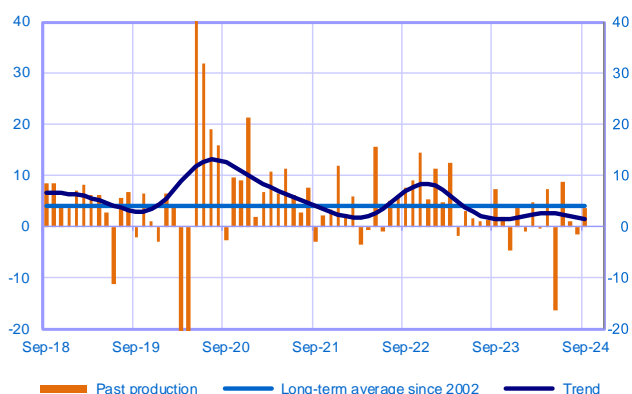
September	Production	Deliveries	Orders	Inventories	Order books	Capacity Utilisation Rate	Production forecasts
Manufacture of food products and beverages	6	1	1	5	-10	77	6

**Electrical, electronic and computer equipment and other machinery
(17% of value added in manufacturing industry)**

Total

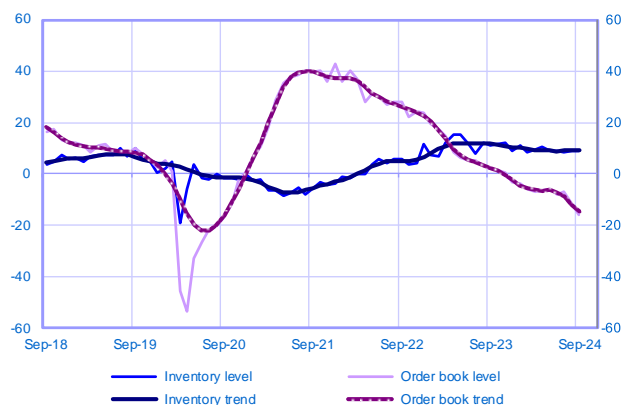
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

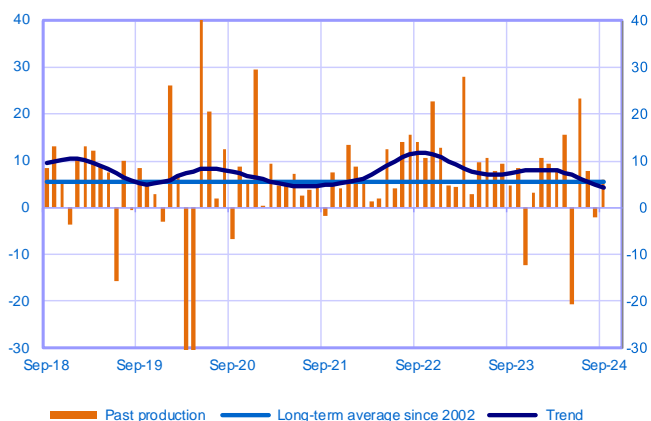
Balance of opinions, SA-WDA



Computer, electronic and optical products (5% of value added)

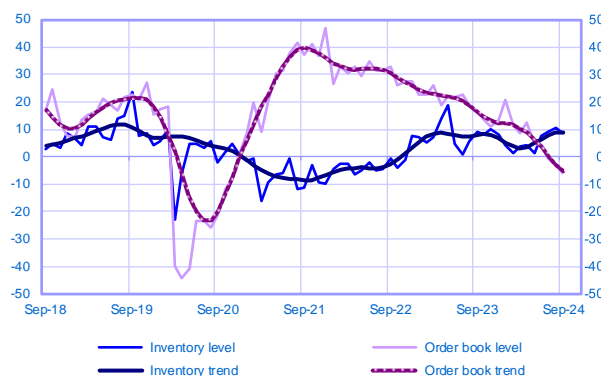
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

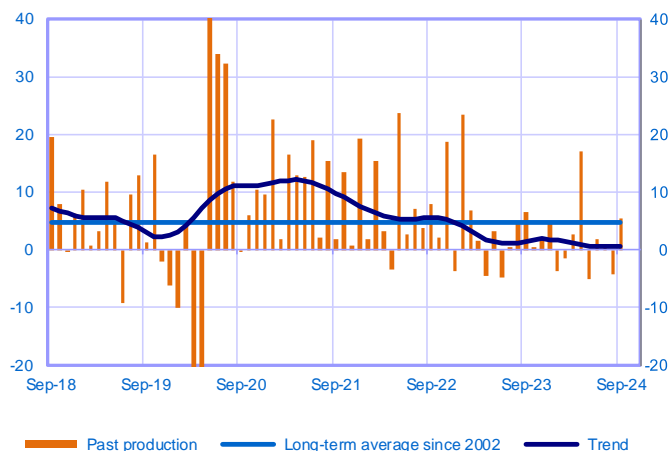
Balance of opinions, SA-WDA



Electrical equipment (4% of value added)

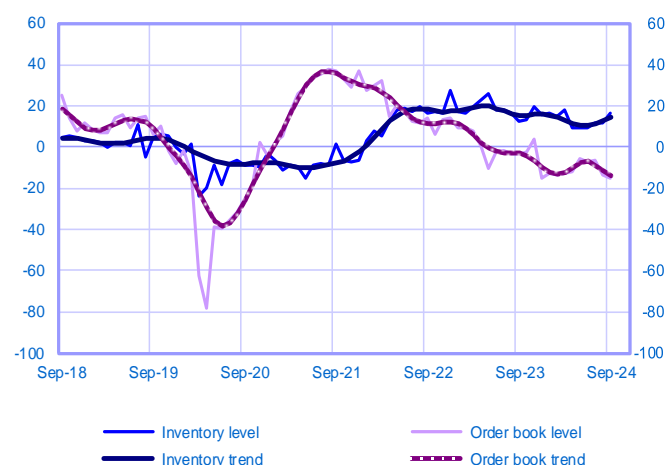
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

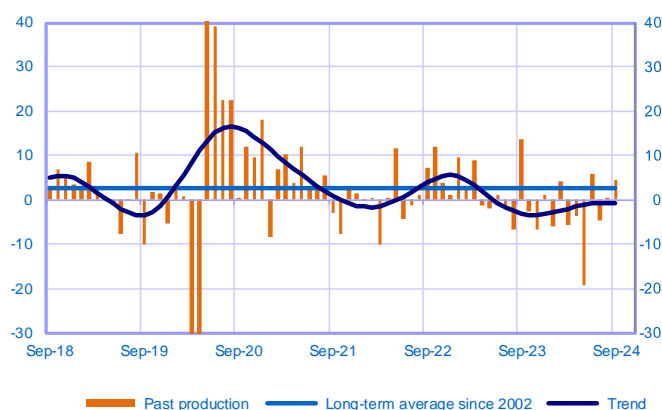
Balance of opinions, SA-WDA



Machinery and equipment (8% of value added)

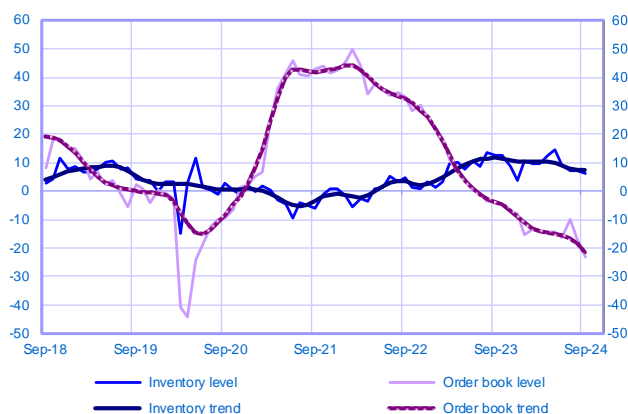
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



September	Production	Deliveries	Orders	Inventories	Order books	Capacity Utilisation Rate	Production forecasts
Electrical, electronic and computer equipment and other machinery	4	5	3	9	-16	75	0
Computer, electronic and optical products	6	5	-1	9	-6	77	2
Electrical equipment	5	7	5	16	-15	77	2
Machinery and equipment	4	4	7	6	-23	74	-1

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

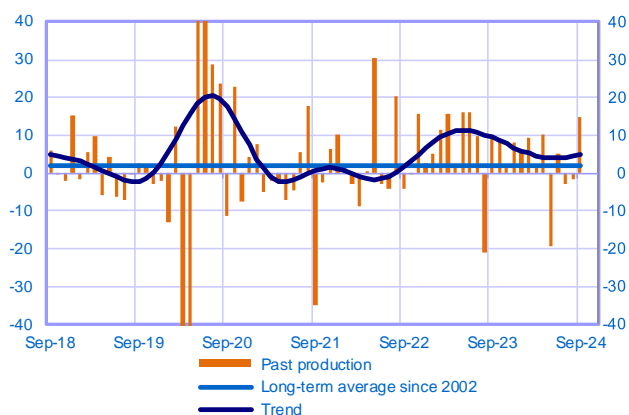
Transport equipment

(14% of value added in manufacturing industry)

Total

Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

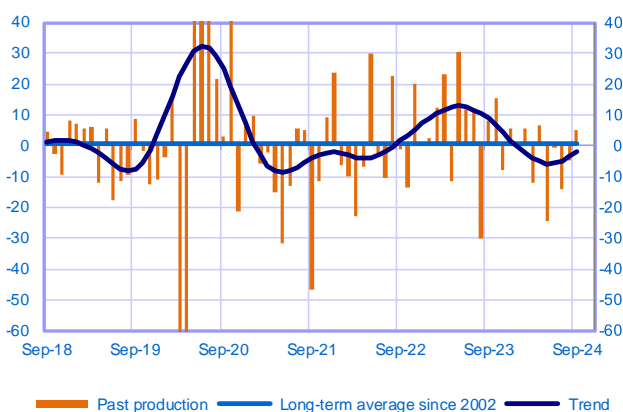
Balance of opinions, SA-WDA



Automotive industry (7% of value added)

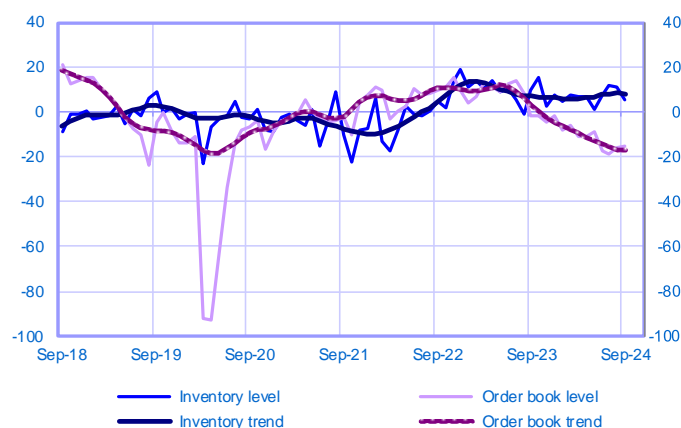
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

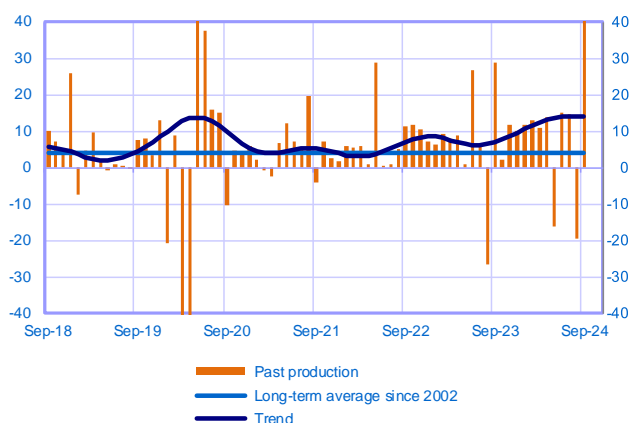
Balance of opinions, SA-WDA



Other transport equipment (7% of value added)

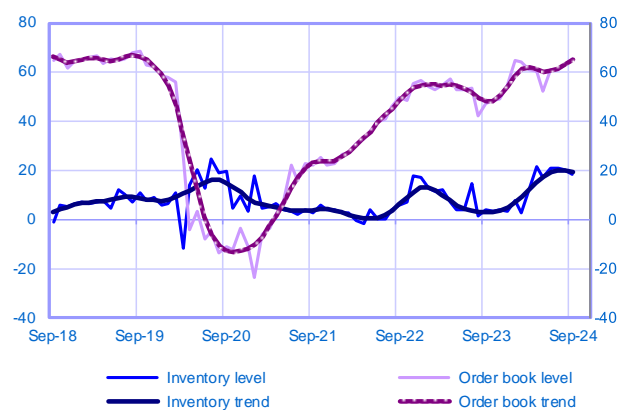
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



September	Production	Deliveries	Orders	Inventories	Order books	Capacity Utilisation Rate	Production forecasts
Transport equipment	15	14	3	12	24	77	7
Automotive industry	5	0	1	5	-15	75	2
Other transport equipment	41	35	7	18	65	79	10

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

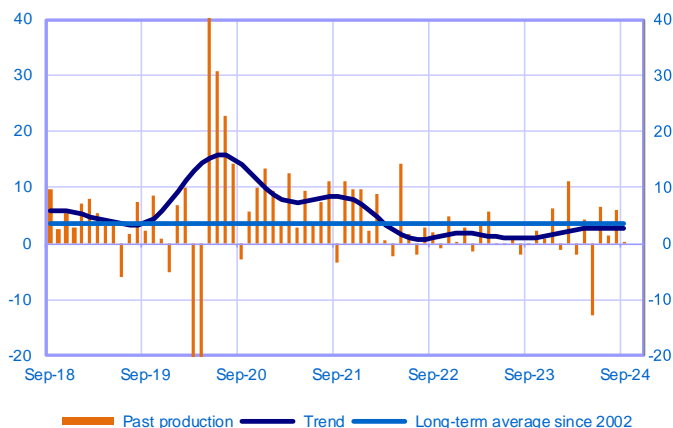
Other manufacturing

(54% of value added in manufacturing industry)

Total

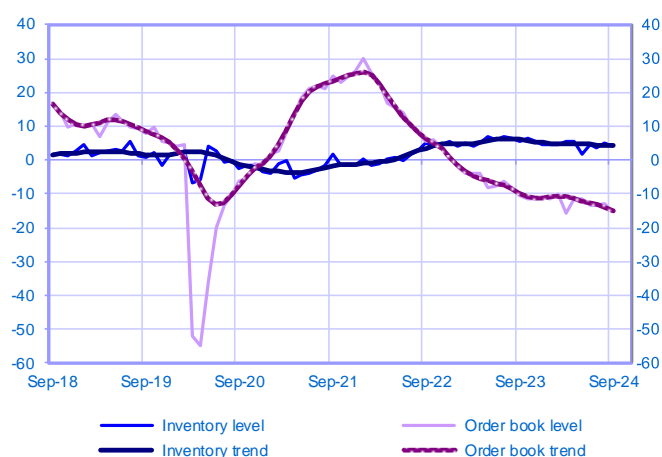
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

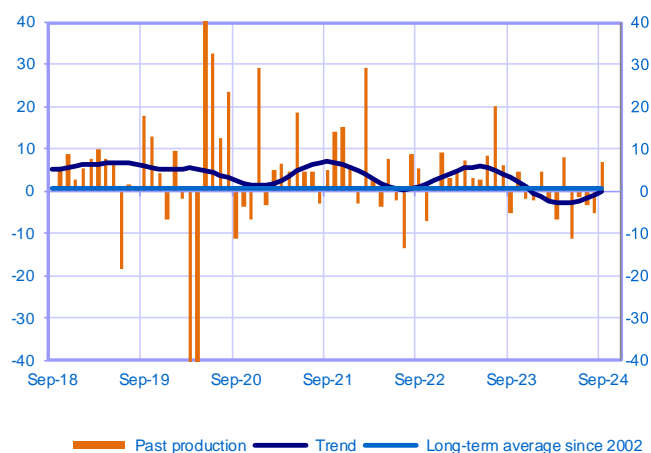
Balance of opinions, SA-WDA



Textiles, wearing apparel, leather and related products (3% of value added)

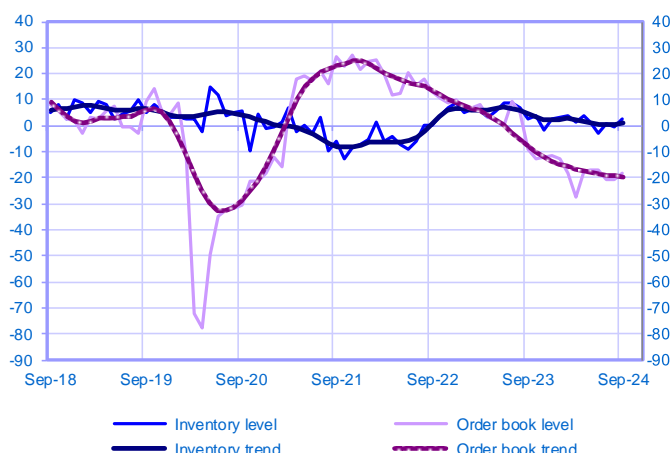
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

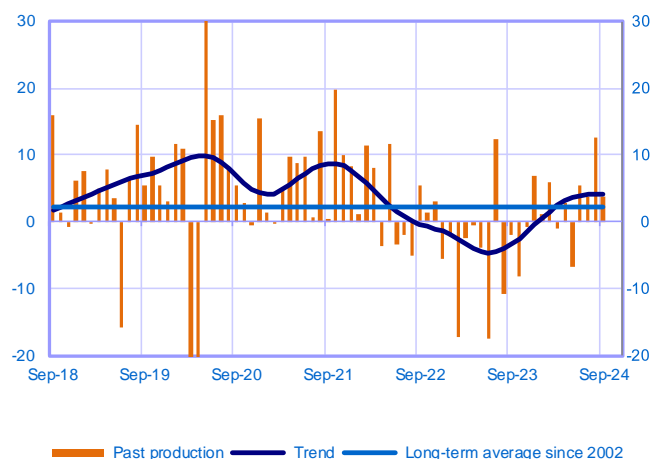
Balance of opinions, SA-WDA



Wood, paper and printing (6% of value added)

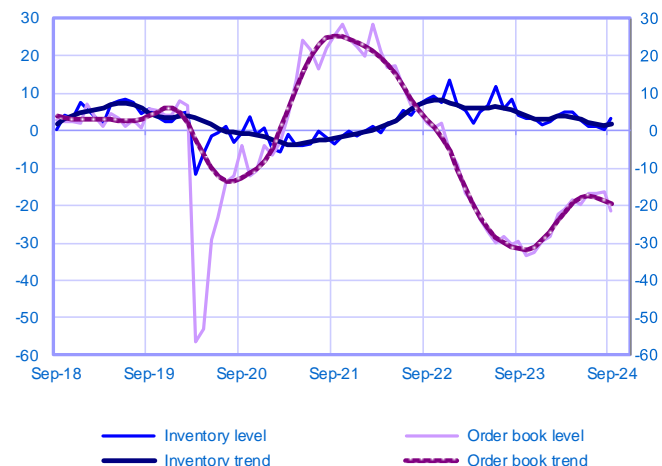
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA

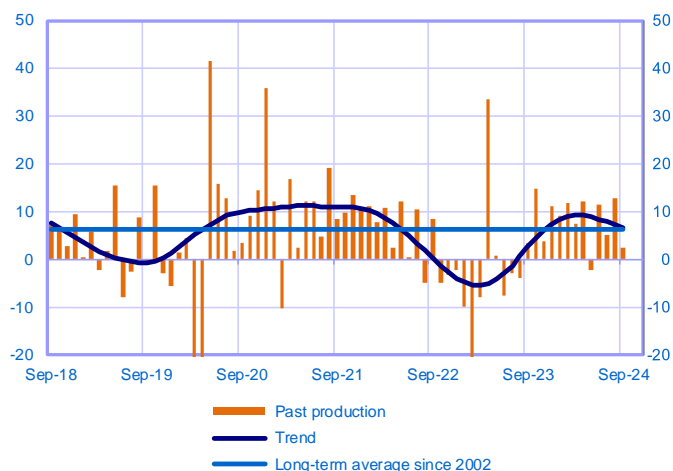


Period under review: September 2024

Chemicals industry (8% of value added)

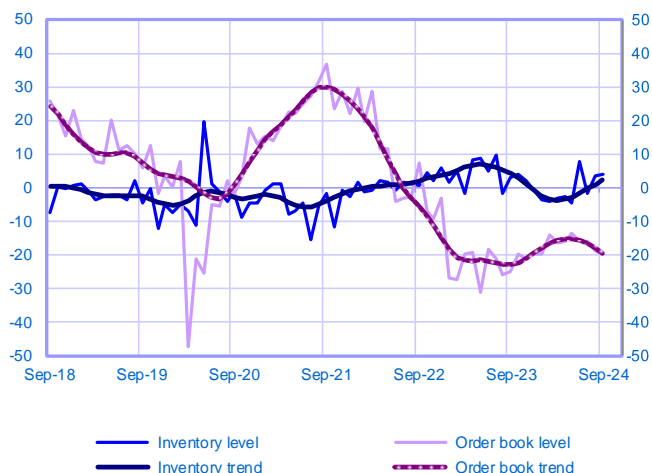
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

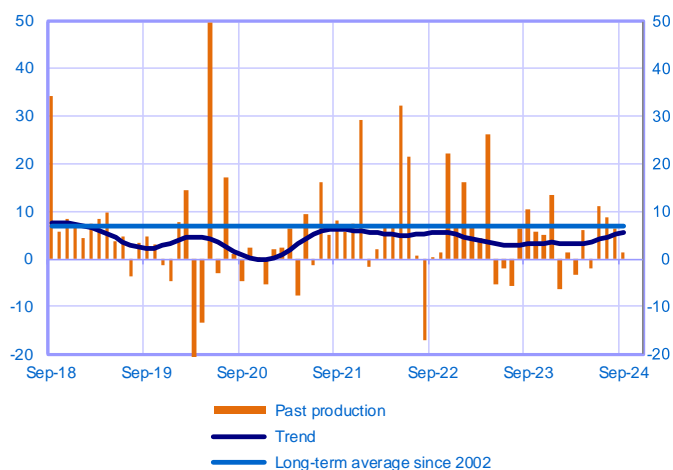
Balance of opinions, SA-WDA



Pharmaceutical industry (5% of value added)

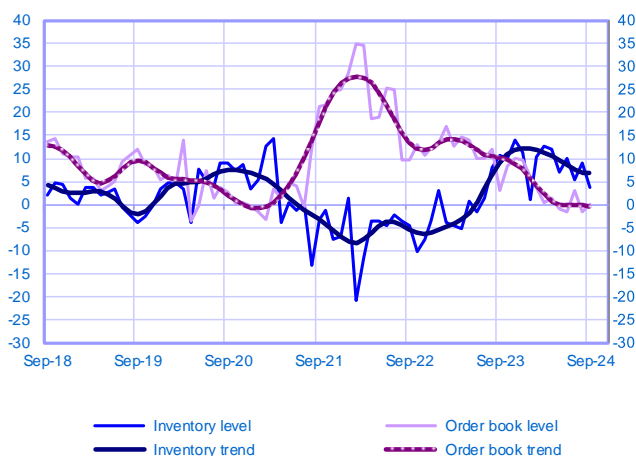
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

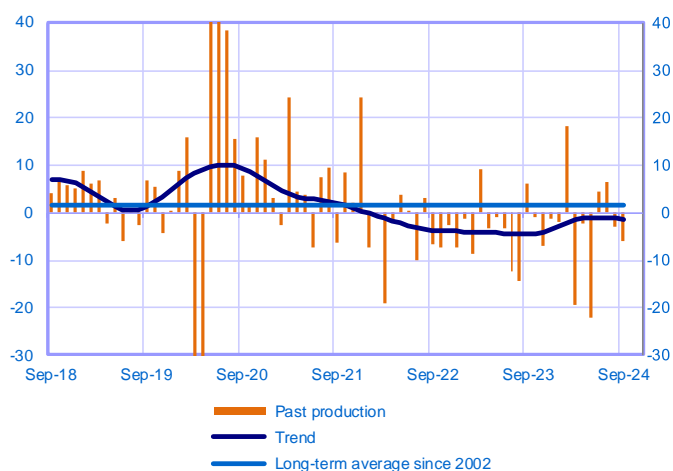
Balance of opinions, SA-WDA



Rubber, plastic products and other non-metallic mineral products (10% of value added)

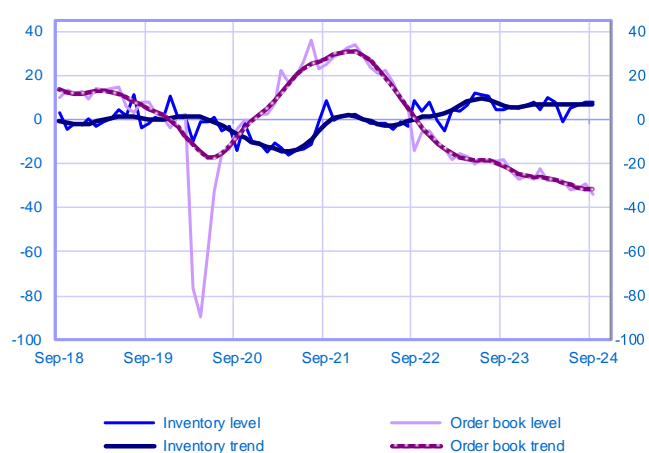
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA

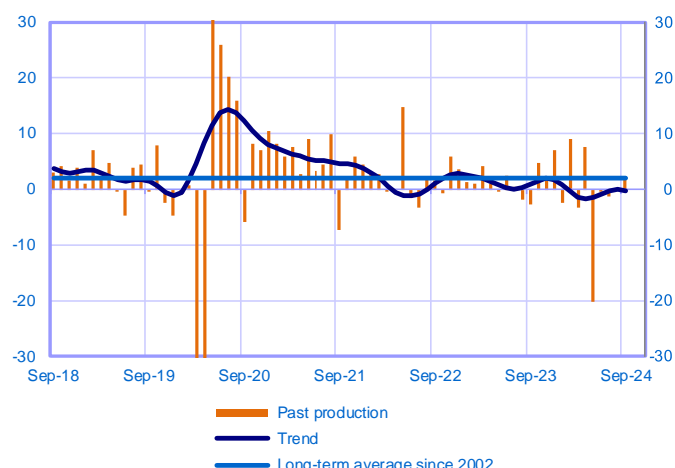


Period under review: September 2024

Metal and metal products manufacturing (12% of value added)

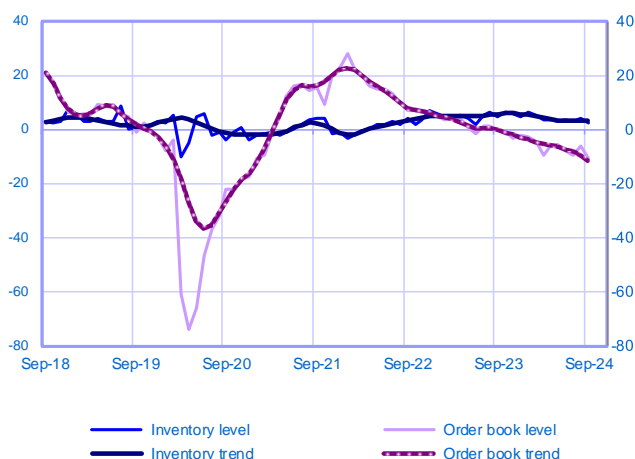
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

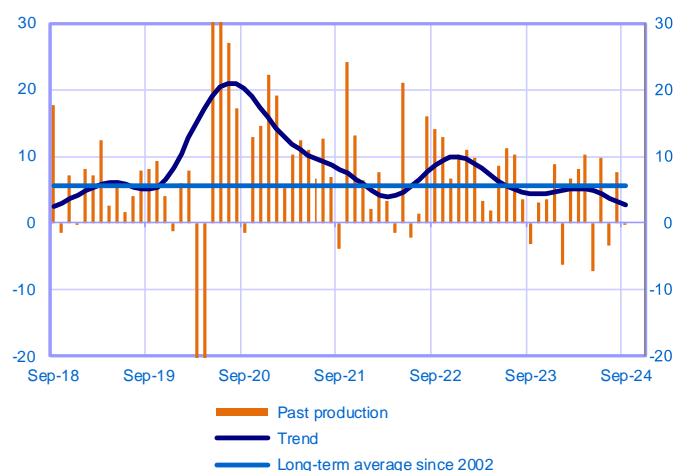
Balance of opinions, SA-WDA



Other manufacturing industries (10% of value added) (Including repair and installation of machinery)

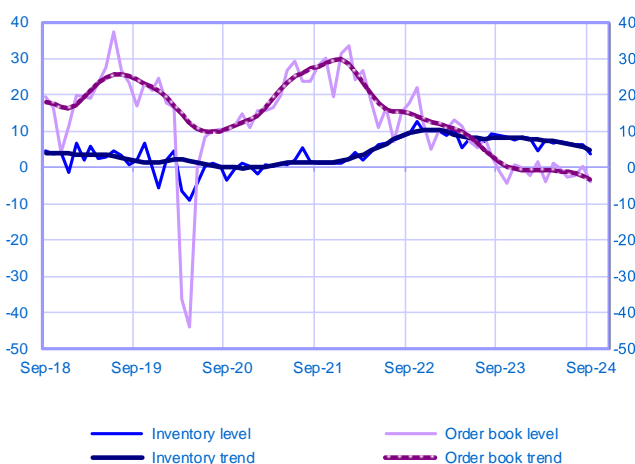
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



September	Production	Deliveries	Orders	Inventories	Order books	Capacity Utilisation Rate	Production forecasts
Other manufacturing	0	1	3	4	-15	74	3
Textiles, wearing apparel, leather and related products	7	9	2	3	-18	74	-5
Wood paper and printing	4	0	2	3	-22	76	5
Chemicals industry	3	0	-5	4	-20	72	14
Pharmaceutical industry	1	4	10	4	0	78	1
Rubber, plastic products and other non-metallic mineral products	-6	4	-5	8	-34	67	-1
Metal and metal products manufacturing	2	3	12	2	-11	72	1
Other manufacturing industries (including repair and installation of machinery)	0	2	1	4	-4	78	6

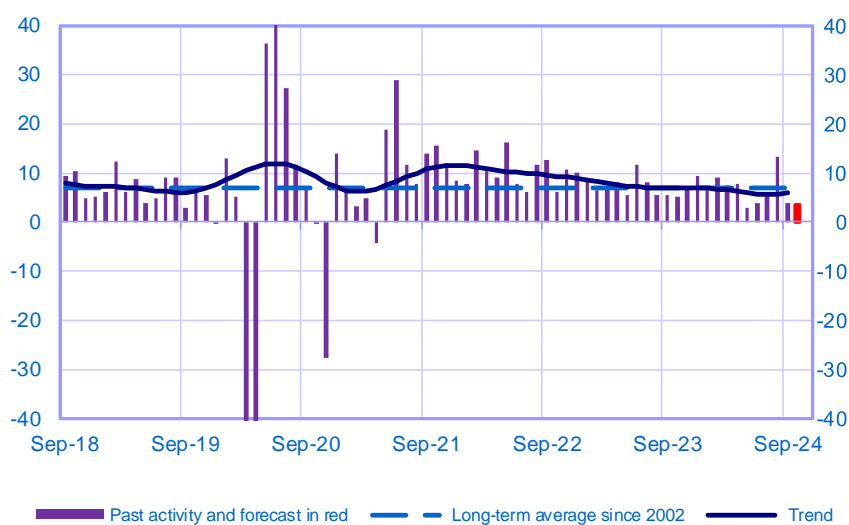
The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Period under review: September 2024

Market Services

Opinion on the outlook for services activity*

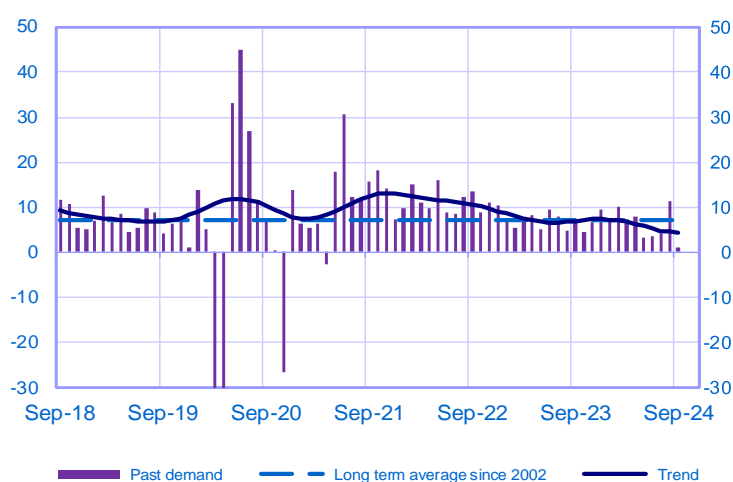
Balance of opinions, SA-WDA



	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
Change												Forecast
Activity	7	9	6	9	7	8	3	4	5	13	4	4
Aggregate demand	7	10	7	10	7	8	3	4	4	11	1	
Prices	5	4	5	5	4	2	3	2	3	2	1	
Staff	6	3	4	5	3	5	3	3	3	3	0	
Level												
Cash positions	2	3	1	1	1	3	3	1	-1	3	3	

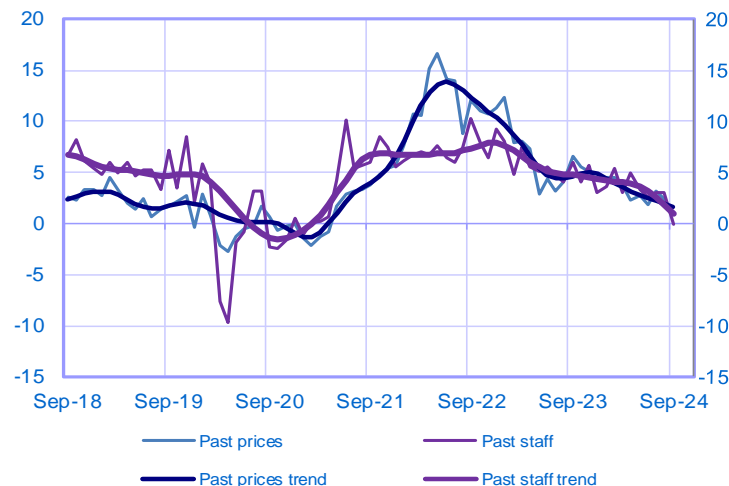
Changes in demand

Balance of opinions, SA-WDA



Changes in prices and staff

Balance of opinions, SA-WDA



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Market services: sectoral level information

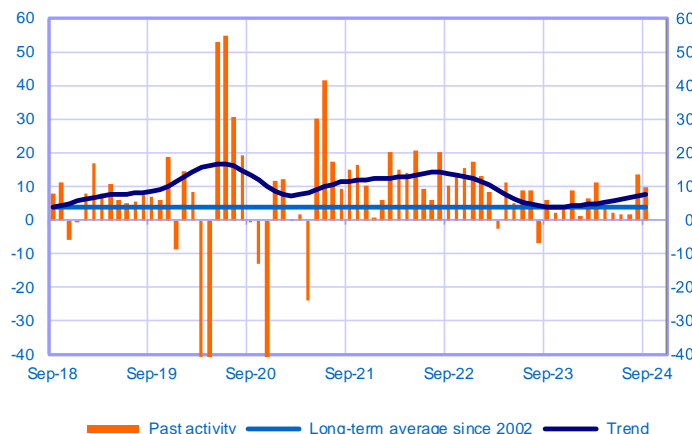
Period under review: September 2024

Transport, automotive repair, accommodation and food services (23% of value added in market services)

Total

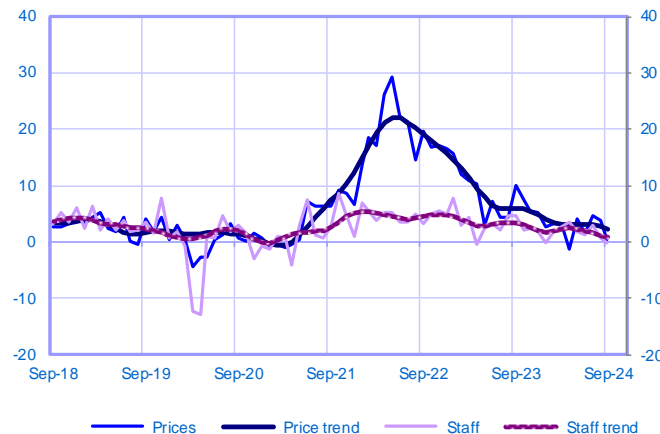
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

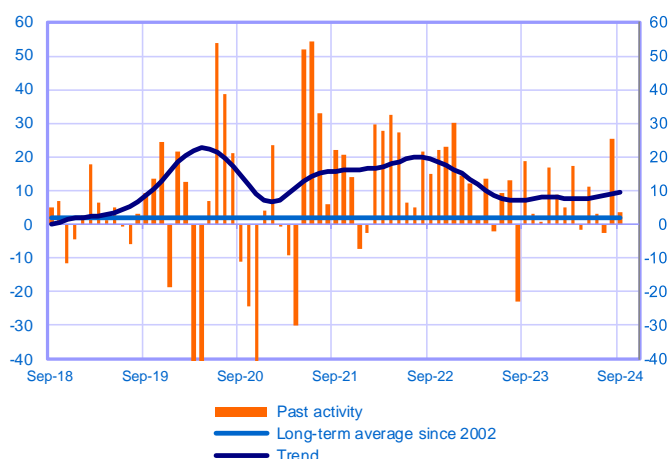
Balance of opinions, SA-WDA



Accommodation and food services (13% of value added)

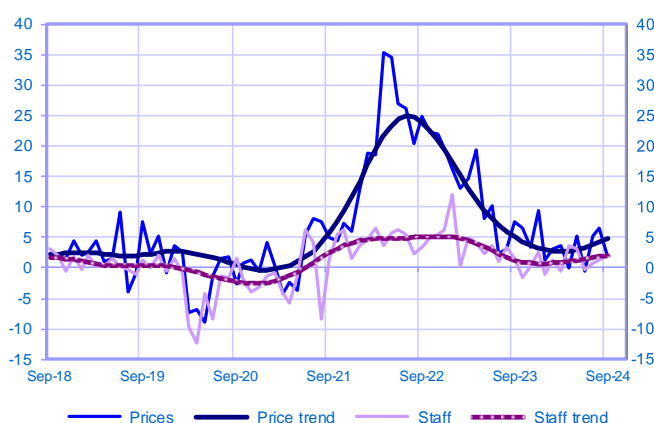
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

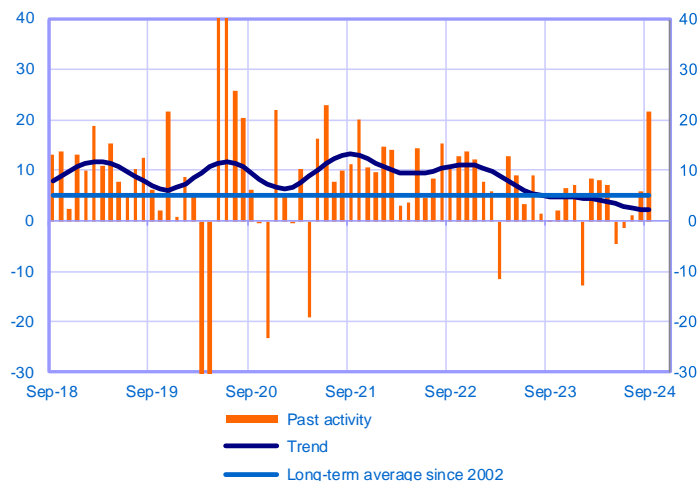
Balance of opinions, SA-WDA



Transportation and storage (7% of value added)

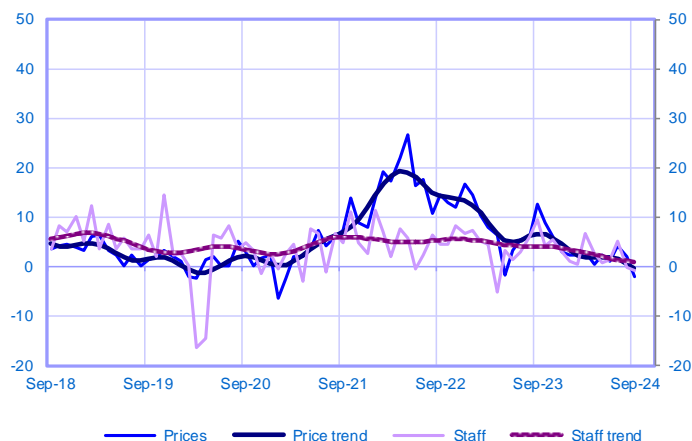
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

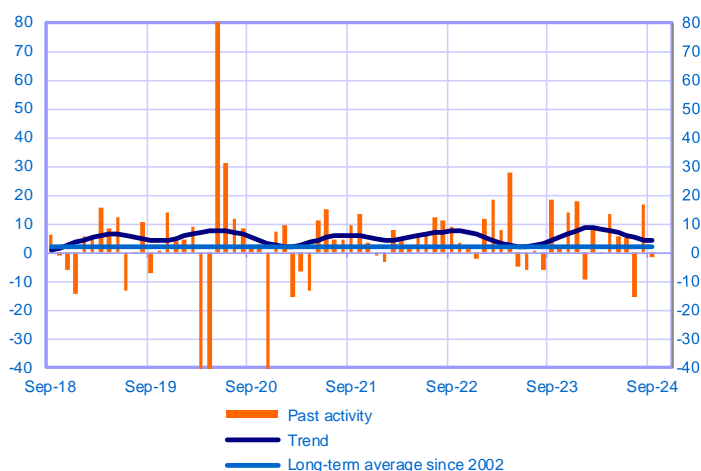
Balance of opinions, SA-WDA



Automotive repair (3% of value added)

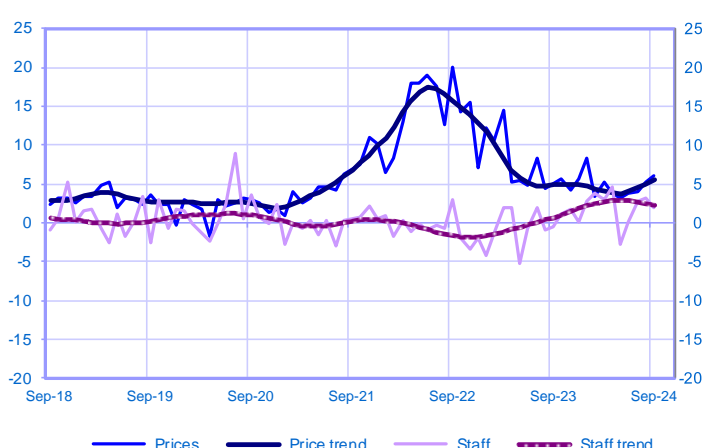
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

Balance of opinions, SA-WDA



September	Activity	Activity trend	Demand	Prices	Staff	Cash positions	Activity forecasts
Transport, automotive repair, accommodation and food services	10	8	10	0	0	-3	7
Accommodation and food services activities	4	10	4	2	2	-8	9
Transportation and storage	22	2	21	-2	-1	1	6
Automotive repair	-2	4	-1	6	2	-8	2

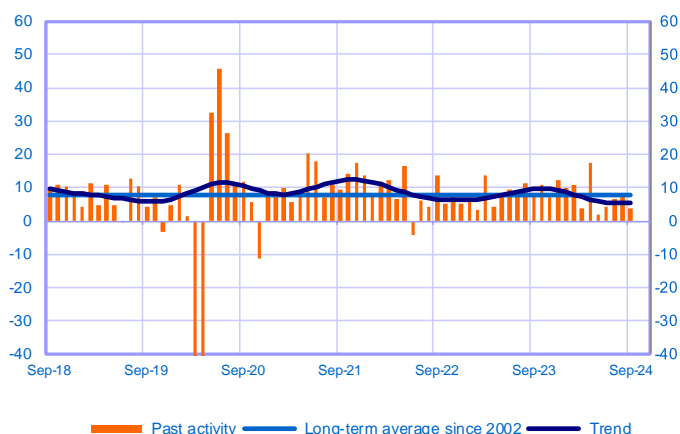
The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Professional, scientific and technical activities and administrative services (52% of value added in market services)

Total

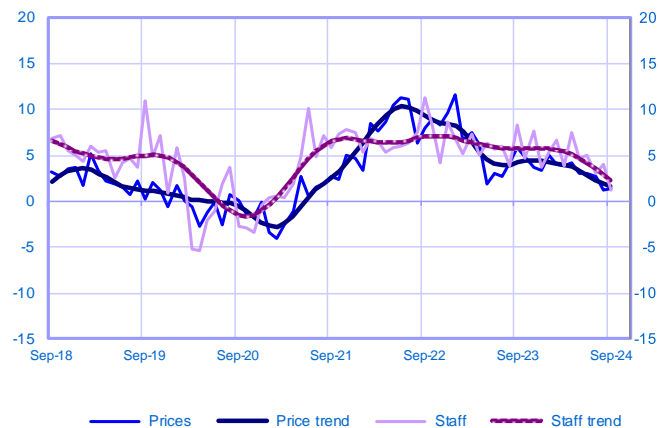
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

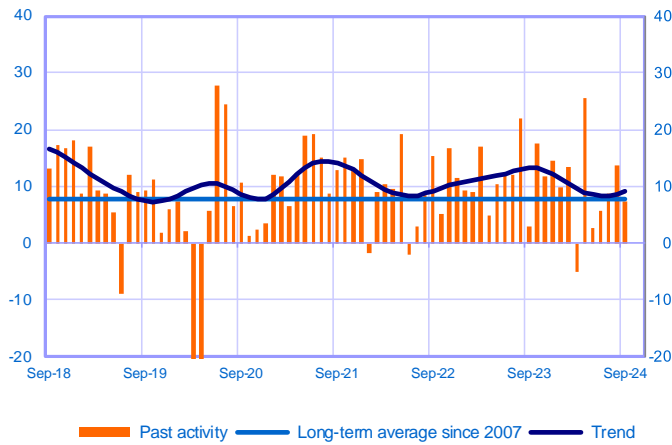
Balance of opinions, SA-WDA



Management consultancy and legal and accounting activities (21% of value added)

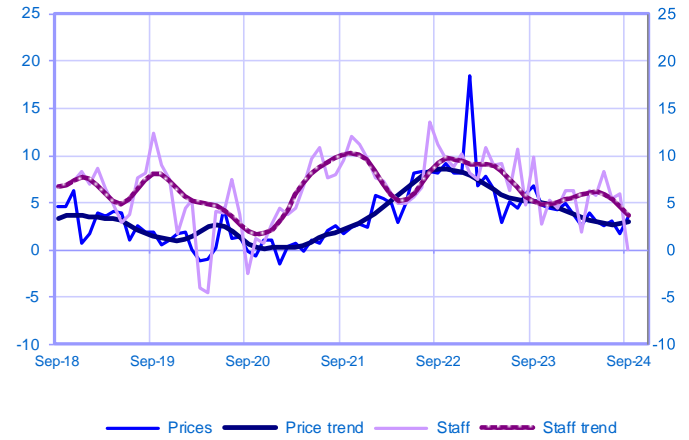
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

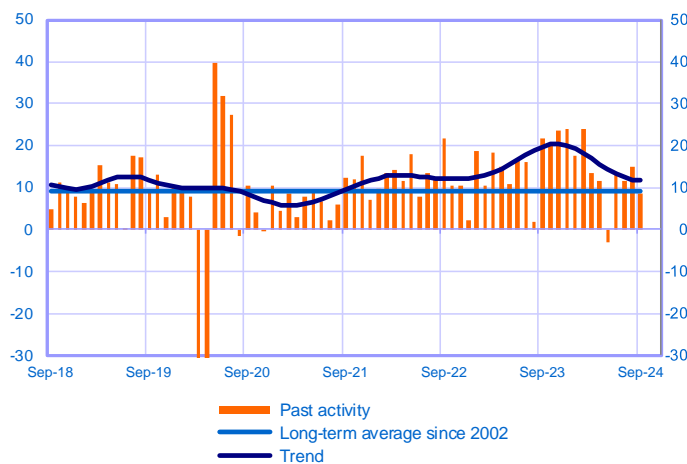
Balance of opinions, SA-WDA



Architecture, engineering, technical testing and analysis activities (9% of value added)

Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

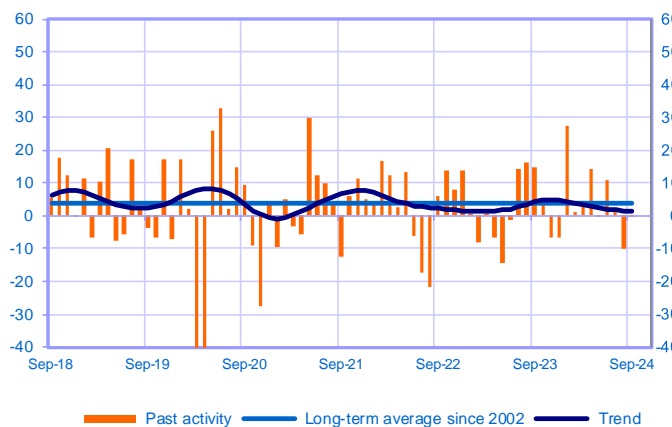
Balance of opinions, SA-WDA



Advertising and market research (3% of value added)

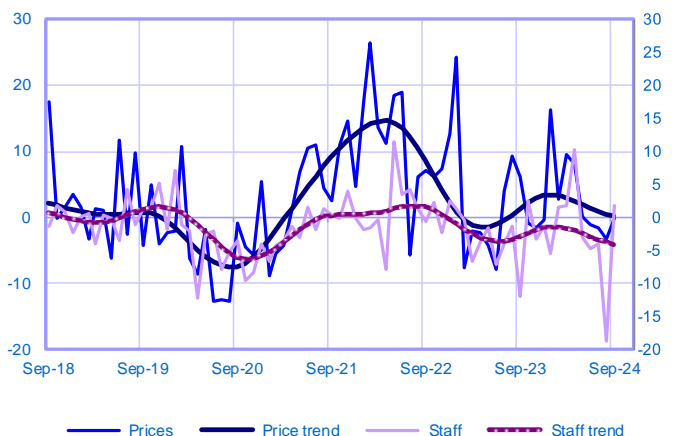
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

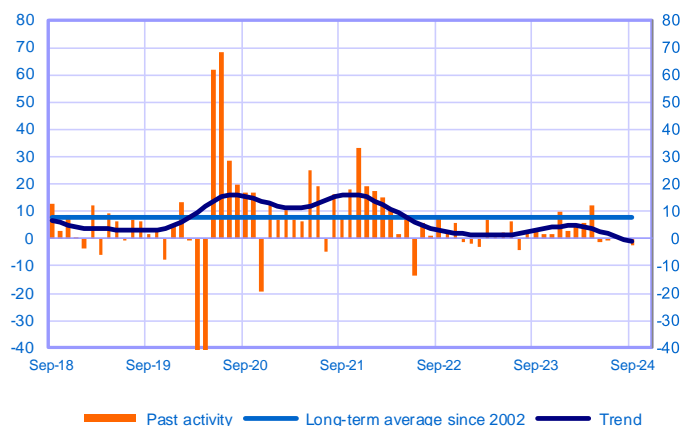
Balance of opinions, SA-WDA



Administrative and support service activities (19% of value added)

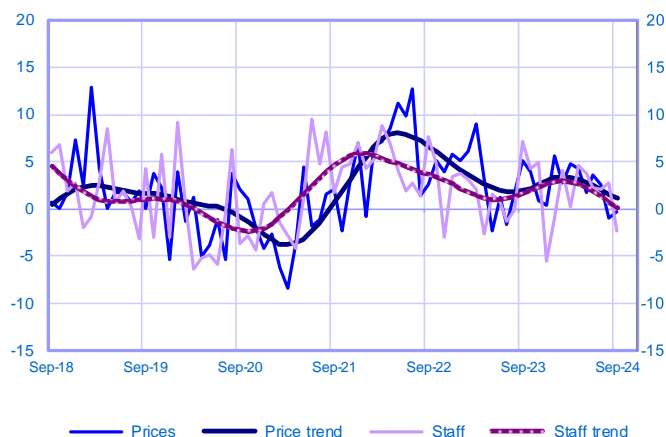
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

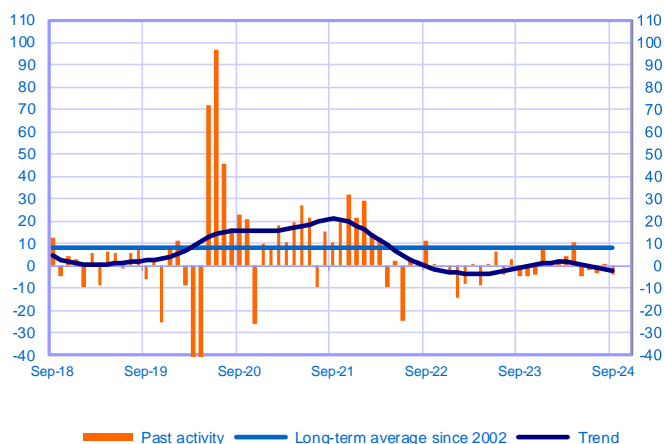
Balance of opinions, SA-WDA



O/W temporary employment agency activities (11% of value added)

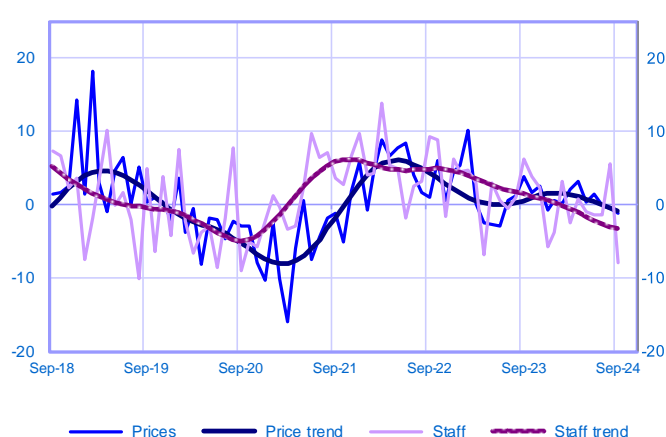
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

Balance of opinions, SA-WDA



September	Activity	Activity trend	Demand	Prices	Staff	Cash positions	Activity forecasts
Professional scientific and technical activities and administrative services	4	5	0	1	1	7	4
Management consultancy and legal and accounting activities	7	9	8	3	0	6	5
Architecture, engineering and technical testing	8	12	2	2	14	18	8
Advertising and market research	0	1	2	0	2	5	2
Administrative and support service activities	-2	-1	-12	0	-2	4	5
O/W temporary employment agency activities	-4	-2	-18	-1	-8	5	0

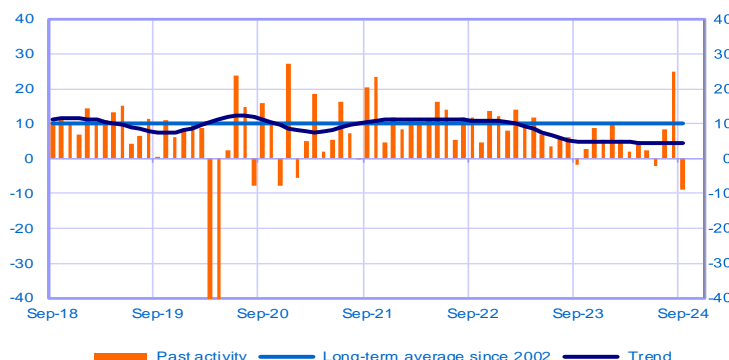
The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Information and communication (19% of value added in market services)

Total

Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

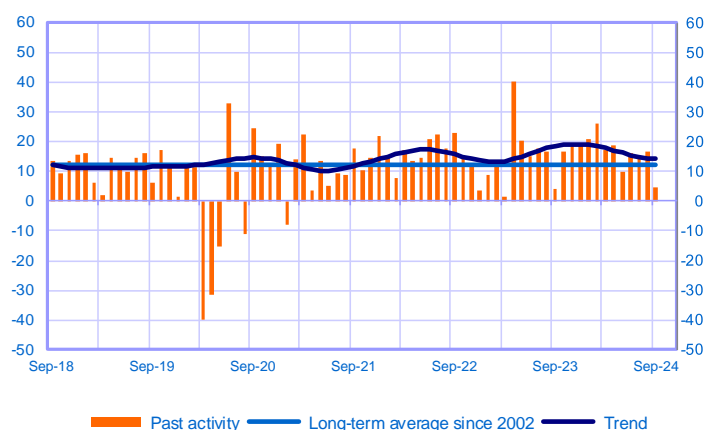
Balance of opinions, SA-WDA



Publishing (4% of value added)

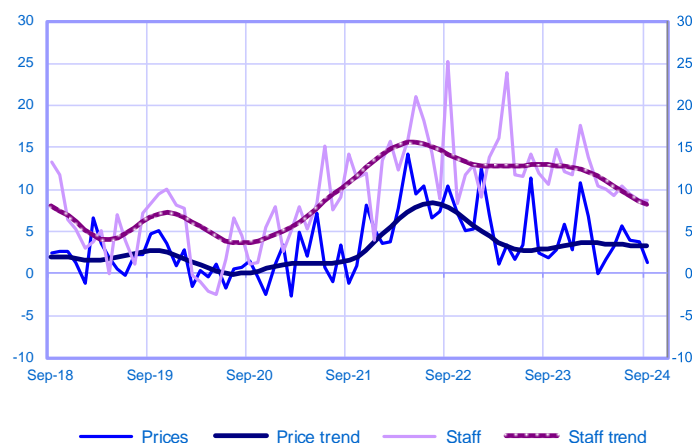
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

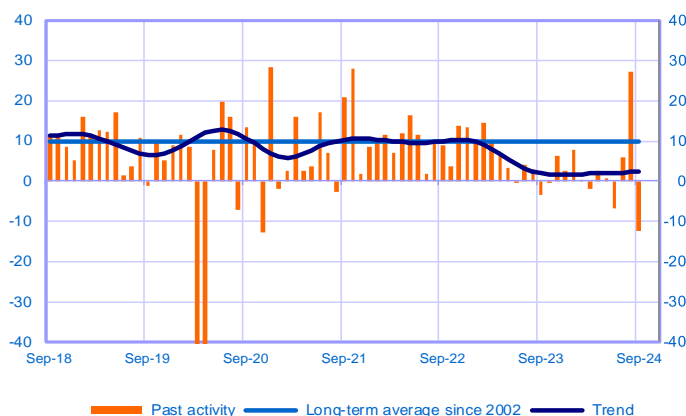
Balance of opinions, SA-WDA



Computer and information services (15% of value added)

Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

Balance of opinions, SA-WDA



September	Activity	Activity trend	Demand	Prices	Staff	Cash positions	Activity forecasts
Information and communication	-9	4	-11	1	-1	2	3
Publishing	5	14	5	1	9	21	11
Computer and information services	-12	2	-14	1	-7	-1	1

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

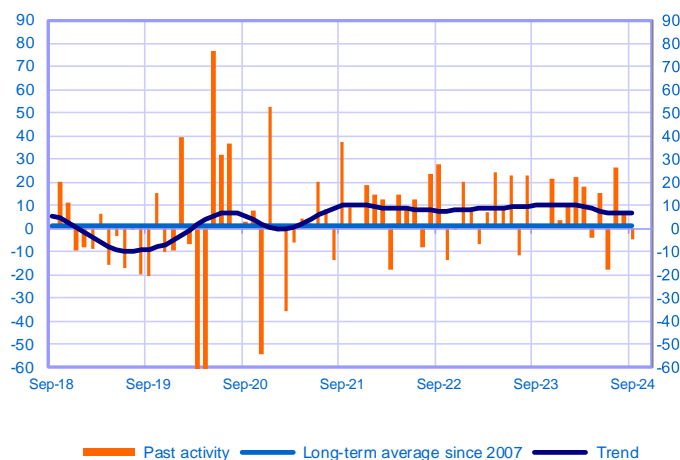
Period under review: September 2024

Recreation activities, personal services and activities of households as employers (6% of value added in market services)

Total

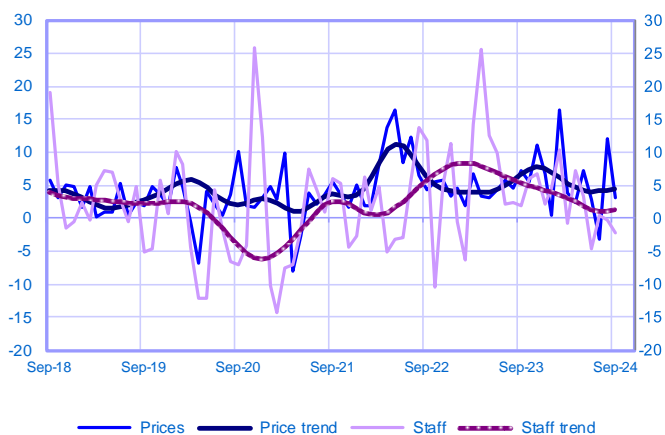
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

Balance of opinions, SA-WDA



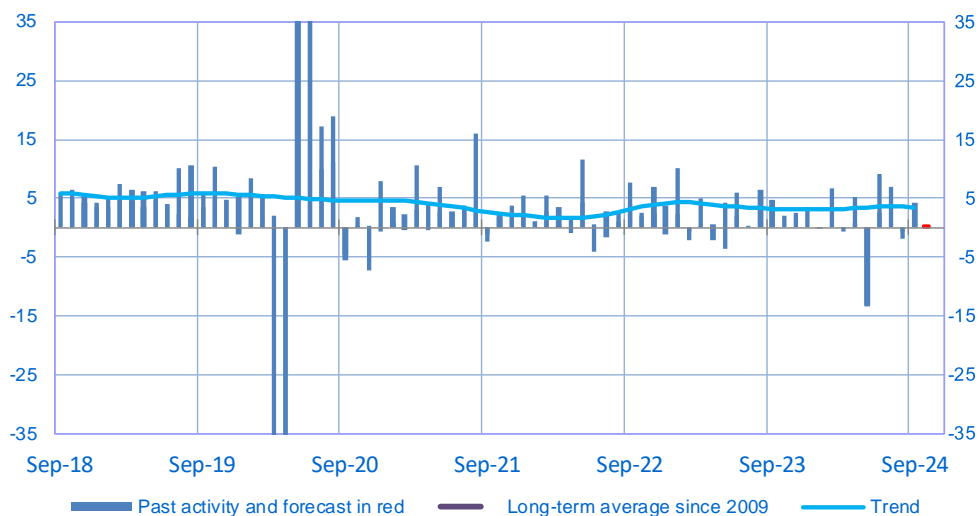
September	Activity	Activity trend	Demand	Prices	Staff	Cash positions	Activity forecasts
Recreation activities, personal services and activities of households as employers	-4	7	-5	3	-2	3	-2

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Construction

Opinion on the outlook for construction activity*

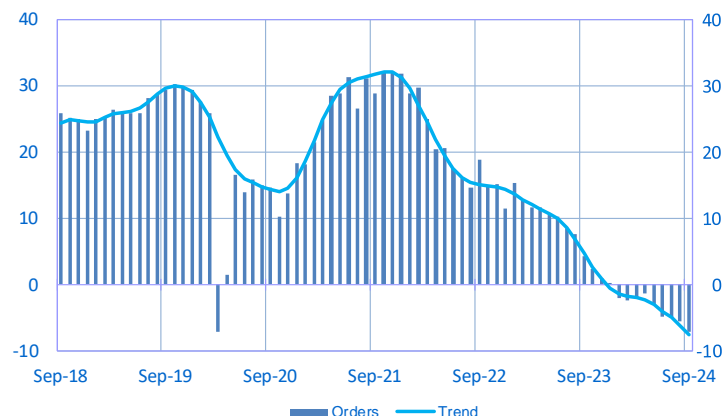
Balance of opinions, SA-WDA



	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
Change												Forecast
Activity	2	3	0	7	0	5	-14	9	7	-2	4	0
Estimates prices	3	3	3	1	1	0	0	-1	1	1	0	
Staff	2	1	2	2	1	0	0	0	-1	0	0	
Level												
Order books	1	0	-2	-2	-2	-1	-3	-5	-5	-6	-7	

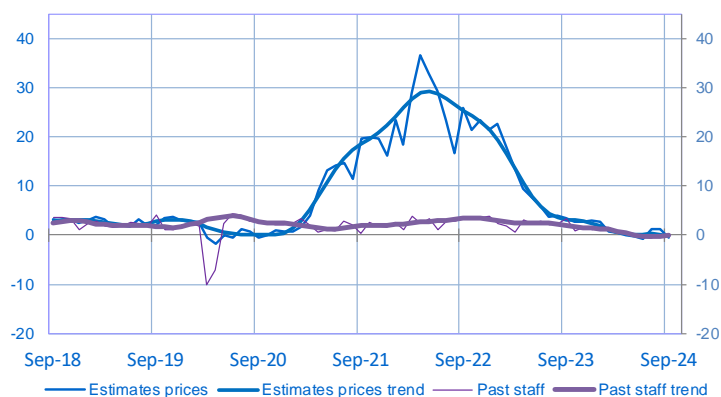
Order book level

Balance of opinions, SA-WDA



Changes in estimates prices and staff

Balance of opinions, SA-WDA



* A positive (negative) balance of opinions corresponds to a rise (fall) in the evolution of activity. Balances of opinions may range from -200 to +200.

Construction: sectoral level information

Period under review: September 2024

Construction of buildings

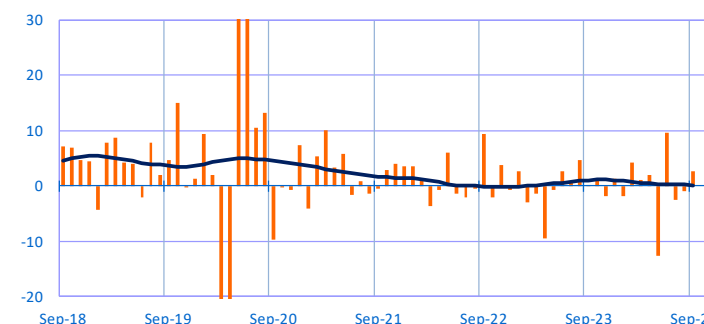
(29% of value added of the covered sector)

Specialised construction activities

(71% of value added of the covered sector)

Changes in activity

Balance of opinions, SA-WDA

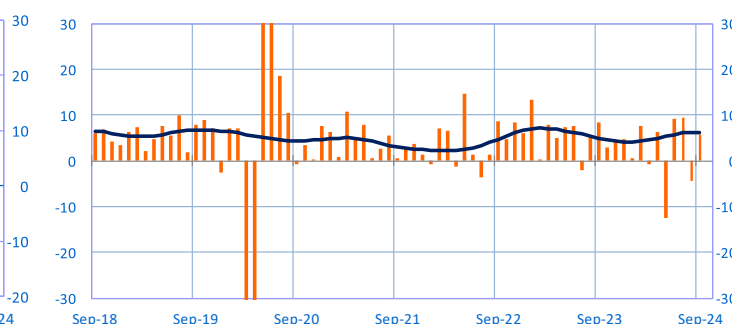


Construction of buildings

Trend

Changes in activity

Balance of opinions, SA-WDA



Specialised construction activities

Trend

September	Activity	Order Books	Prices	Staff	Activity forecasts
Construction of residential and non-residential buildings	3	-17	-1	0	-2
Specialised construction activities	6	-2	-1	0	2

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Notes :

- A positive (negative) balance of opinions corresponds to a rise (fall) in the corresponding variable.
- Balances of opinions may range from -200 to +200.
- The last point corresponds to the business leaders' opinions of short-term production or activity forecasts.
- The series are revised on a monthly basis. These revisions take into account additional gross data and the evolution of the seasonal and working-day adjustment depending on the latest available data.

For further details, see the [methodology](#), the [publications calendar](#), the [contacts](#) and all statistical time series published by the Banque de France can be accessed on the following address [WEBSTAT Banque de France](#)



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