

Definitive Financial accounts and financial balance sheets

Year 2021

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Source : Banque de France - DGSEI - DSMF – SESOF

[Contact : sesof@banque-france.fr](mailto:sesof@banque-france.fr)

Definitive Financial Balance Sheet

Stocks - Assets

Year 2021

(EUR millions)

Sectors	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL			
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	162 026																		36 400	198 426	F1
F2 Currency and deposits	727 903	4 481 026	66 033	65 949	225 569	1 459		44 818	704	122 642	51 433	90 280	40 612	932 978	150 745	1 692 318	93 942	2 711 159	11 499 569	F2	
F21 Currency	4	10 403						2 600	19	43	0			19 640	9 165	96 890	2 619	152 727	294 109	F21	
F22 Transferable deposits	16 571	1 111 018	11 024	49 309	93 126	0		24 637	386	121 206	47 470	89 992	39 973	746 514	67 499	551 521	46 834	352 806	3 369 886	F22	
F28 Interest accrued but not yet due on deposits	-5 654	2 607	0	0	36			35	1	-49	86	0	0	792	361	2 526	72	861	1 675	F28	
F29 Other deposits	716 983	3 356 998	55 009	16 639	132 407	1 459		17 546	298	1 441	3 877	288	638	166 032	73 720	1 041 382	44 417	2 204 764	7 833 899	F29	
F291 Investments withdrawable on demand		0			0			2 769	13		3 686	0		21 621	43 741	710 777	35 123	12 633	830 363	F291	
F292 Fixed-term investments	105 887	4		0	7	1 459		14 633	268	1 190	191	281	290	133 676	10 243	40 641	9 232	123 792	441 794	F292	
F293 Contractual savings		0			0									0	17 969	287 249	0	5 140	310 358	F293	
F295 Funding between financial intermediaries	517 240	796 626	10 729	6 350	26 440													1 086 412	2 443 797	F295	
F296 Financial correspondents accounts	87 393	2 449 875	44 280	6 950	98 114	0		0										859 870	3 546 481	F296	
F297 Deposits at international institutions	6 464																	0	6 464	F297	
F299 Deposits and various guarantees		110 493	0	3 339	7 846			144	18	251	0	7	348	10 736	1 766	2 715	61	116 918	254 642	F299	
F3 Debt securities	1 140 426	752 842	292 436	373 439	84 642	12 121	2	1 546 950	44 939	4 741	2 979	369	48 123	134 374		32 949	2 806	2 761 188	7 235 325	F3	
F3.S Short-term negotiable debt securities	69 268	136 975	232 897	22 847	27 885	930	0	26 404	0	32	51	6	123	3 126		893	21	301 883	823 342	F3.S	
F3.L Long-term negotiable debt securities	1 071 157	615 867	59 539	350 592	56 757	11 191	2	1 520 546	44 939	4 709	2 928	363	48 000	131 248		32 055	2 786	2 459 305	6 411 983	F3.L	
F4 Loans	3 294	4 081 834	277	7 978	184 331	104 631	6 158	43 698	734	82 442	68 716	14 848	5 300	2 086 591	105	10 900	0	644 209	7 346 047	F4	
F4.S Short-term loans	3 092	1 001 198	277	7 978	42 352	41 424	1 555	22 788	95	7 736	2 648	48	2 250	936 128	105	2 256	0	496 630	2 568 560	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	0	3 071 241	0	0	141 979	63 207	4 603	20 910	639	72 011	65 316	14 796	2 986	1 150 399	0	8 644	0	145 390	4 762 120	F42	
F48 Interest accrued but not yet due on loans	202	9 394	0	0	0					2 695	752	4	65	64	0	0		2 190	15 367	F48	
F5 Equity and investment fund shares	21 543	672 499	18 316	958 361	45 236	341 538	117 803	1 164 670	36 935	415 522	100 693	71 608	140 210	8 670 076		2 032 625	13 920	2 678 709	17 500 264	F5	
F51 Equity	3 063	604 828	0	593 323	32 252	315 882	117 694	303 427	1 244	413 634	84 858	71 464	25 658	8 470 797		1 739 533	1 091	2 437 034	15 215 782	F51	
F511 Listed shares	604	183 528	0	507 115	32 099	25 688	23 877	102 823	280	64 268	37 298	26	25 658	999 909		328 462	1 091	1 306 173	3 638 901	F511	
Quoted shares, excluding mutual funds shares, issued by resident corporations	402	62 318	0	223 961	7 153	23 442	23 877	67 070	117	64 037	37 255	26	22 521	808 476		260 515	930	1 306 173			
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	202	121 210	0	283 154	24 947	2 246	0	35 753	163	232	43		3 137	191 433		67 948	161				
F512 Unlisted shares	687	378 950		86 208	152	249 874	81 651	110 561	662	37 377	30 060	0	0	7 183 298		880 138		903 361	9 942 979	F512	
Unlisted shares issued by resident corporations	150	250 066	0	73 175	91	200 647	63 959	96 663	653	37 377	30 060	0	0	5 468 700		880 138	0	903 361			
Unlisted shares issued by non-resident corporations	537	128 884		13 033	61	49 227	17 692	13 898	9					1 714 598							
F519 Other equity	1 771	42 350		0	40 320	12 166	90 043	302	311 989	17 500	71 438	0	287 590		530 933			227 500	1 633 902	F519	
Other equity issued by resident corporations	0	42 350	0	0	40 320	12 166	77 348	302	267 240	17 500	71 438	0	177 806		530 933			227 500			
Other equity issued by non-resident corporations	1 771							12 695	0	44 750			109 784								
F52 Investment fund shares	18 480	67 671	18 316	365 038	12 984	25 656	109	861 243	35 691	1 888	15 835	144	114 552	199 279		293 093	12 829	241 675	2 284 482	F52	
F521 Money market fund shares	199	12 236	18 217	63 999	0	14 504	94	94 532	416	0	1 386	85	7 215	76 466		3 572	467	94 344	387 731	F521	
F522 Non-MMF investment fund shares	18 282	55 435	99	301 039	12 984	11 152	15	766 711	35 275	1 888	14 450	59	107 336	122 813		289 520	12 362	147 331	1 896 751	F522	
F6 Insurance, pension and standardized guarantee		2 161						169 606	52			5 323		44 346	6 788	2 299 600	88	39 779	2 567 743	F6	
F61 Non-life insurance technical reserves		1 554						169 606	52			5 323		44 346	6 788	92 928	88	22 896	343 580	F61	
F62 Life insurance and annuity entitlements																1 933 560		14 982	1 948 542	F62	
F63 Pension entitlements																273 112		1 901	275 013	F63	
F66 Provisions for calls under standardized guarantees		607																	607	F66	
F71 Financial derivatives	287	1 304 128	3 132	31 578	207 511			5 406	44	0	754	0	2 869	9 182		319	587	1 454 213	3 020 008	F71	
F8 Other accounts receivable or payable	3 187	205 527	853	3 883	51 262	20 027		990	1 175	117 900	30 296	61 754	253 160	1 226 489	42 234	165 938	474	288 026	2 473 175	F8	
F81 Trade credits and advances		505		228	17 462	17 506		830	655	28 953	9 025	20 643	14 858	908 524	37 906	3 025		149 768	1 209 889	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	3 187	205 022	853	3 655	33 800	2 521		159	520	88 947	21 271	41 111	238 302	317 965	4 328	162 913	474	138 258	1 263 287	F89	
F Total assets	2 058 667	11 500 016	381 047	1 441 188	798 550	479 777	123 962	2 976 137	84 582	743 246	254 872	244 181	490 273	13 104 036	199 872	6 234 650	111 817	10 613 684	51 840 558	F	
BF90 Financial net worth																				BF90	

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Produced October 18th 2024

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Definitive Financial Balance Sheet

Stocks - Liabilities and Net Worth

Year 2021

(EUR millions)

Sectors	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL				
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world				
F1 Monetary gold and SDRs	36 400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	162 026	198 426	F1	
F2 Currency and deposits	1 830 237	8 025 229	31	-	0	0	-	0	-	190 704	0	-	-	0	0	0	-	0	1 453 368	11 499 569	F2	
F21 Currency	294 106	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	294 109	F21
F22 Transferable deposits	1 184 251	1 819 906	-	-	-	0	-	0	-	185 414	-	-	-	0	0	0	0	0	180 315	3 369 886	F22	
F28 Interest accrued but not yet due on deposits	135	894	0	-	-	-	-	-	-	207	-	-	-	-	-	0	-	-	438	1 675	F28	
F29 Other deposits	351 745	6 204 429	31	-	0	0	-	0	-	5 082	0	-	-	0	-	-	-	-	1 272 611	7 833 899	F29	
F291 Investments withdrawable on demand	-	830 363	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	0	830 363	F291
F292 Fixed-term investments	-	334 122	0	-	0	-	-	-	-	326	0	-	-	-	-	-	-	-	107 346	441 794	F292	
F293 Contractual savings	-	310 358	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	310 358	F293
F295 Funding between financial intermediaries	29 843	1 944 594	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	469 358	2 443 797	F295
F296 Financial correspondents accounts	321 902	2 590 212	30	-	-	0	-	0	-	3 987	-	-	-	-	-	-	-	-	630 350	3 546 481	F296	
F297 Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6 464	6 464	F297	
F299 Deposits and various guarantees	0	194 780	0	-	-	-	-	-	-	769	-	-	-	0	-	-	-	-	59 093	254 642	F299	
F3 Debt securities	-	1 314 126	-	-	266 145	85 670	752	25 264	102	2 455 579	54 736	58 664	248 234	732 438	-	-	-	-	1 993 615	7 235 325	F3	
F3.S Short-term negotiable debt securities	-	180 440	-	-	86 446	1 832	-	0	-	155 759	5 294	7 949	72 180	52 100	-	-	-	-	261 342	823 342	F3.S	
F3.L Long-term negotiable debt securities	-	1 133 686	-	-	179 699	83 838	752	25 264	102	2 299 820	49 441	50 715	176 055	680 338	-	-	-	-	1 732 273	6 411 983	F3.L	
F4 Loans	273	55 509	0	21 661	112 254	259 783	24 073	116 515	16	78 994	55 999	195 288	40 450	3 315 080	167 391	1 478 164	20 009	1 404 587	7 346 047	F4		
F4.S Short-term loans	0	6 044	0	16 344	90 686	63 076	3 419	58 290	8	38	10 991	2 030	10 859	1 154 409	3 539	28 753	1 320	1 118 753	2 568 560	F4.S		
F42 Long-term loans excluding interest accrued but not yet due	273	48 753	0	5 317	21 568	196 707	20 654	58 225	8	76 359	44 653	192 096	29 411	2 157 180	162 983	1 446 909	18 622	282 401	4 762 120	F42		
F48 Interest accrued but not yet due on loans	-	711	-	0	0	-	-	-	-	2 598	355	1 162	180	3 491	868	2 501	67	3 433	15 367	F48		
F5 Equity and investment fund shares	190 105	474 014	378 510	1 447 855	7 968	339 059	97 463	164 050	334	940	29 965	-	-	11 074 315	-	-	0	3 295 684	17 500 264	F5		
F51 Equity	190 105	474 014	-	-	7 968	339 059	97 463	164 050	334	940	29 965	-	-	11 074 315	-	-	0	2 837 568	15 215 782	F51		
F511 Listed shares	-	142 544	-	-	151	101 649	-	20 053	-	-	-	-	-	2 643 876	-	-	-	730 628	3 638 901	F511		
Quoted shares, excluding mutual funds shares, issued by resident corporations	-	58 674	-	-	151	61 800	-	15 801	-	0	-	-	-	1 465 673	-	-	-	730 628	-	-		
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	83 870	-	-	0	39 848	-	4 251	-	-	-	-	-	1 178 203	-	-	-	0	-	-		
F512 Unlisted shares	150	148 108	-	-	6 328	178 602	65 837	64 120	334	-	0	-	-	7 541 562	-	-	-	1 937 939	9 942 979	F512		
Unlisted shares issued by resident corporations	150	135 605	-	-	5 995	150 214	65 837	43 366	334	0	0	-	-	6 700 178	-	-	-	1 937 939	-	-		
Unlisted shares issued by non-resident corporations	0	12 503	-	-	333	28 388	0	20 754	-	0	0	-	-	841 384	-	-	-	0	-	-		
F519 Other equity	189 955	183 362	-	-	1 489	58 809	31 627	79 877	-	940	29 965	-	-	888 877	-	-	0	169 000	1 633 902	F519		
Other equity issued by resident corporations	189 955	183 362	-	-	1 489	43 693	31 627	79 877	-	940	29 965	-	-	676 493	-	-	0	169 000	-	-		
Other equity issued by non-resident corporations	0	0	-	-	0	15 116	0	0	-	0	0	-	-	212 384	-	-	0	0	-	-		
F52 Investment fund shares	-	-	378 510	1 447 855	-	-	-	-	-	-	-	-	-	-	-	-	-	-	458 117	2 284 482	F52	
F521 Money market fund shares	-	-	378 510	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9 221	387 731	F521	
F522 Non-MMF investment fund shares	-	-	-	1 447 855	-	-	-	-	-	-	-	-	-	-	-	-	-	-	448 895	1 896 751	F522	
F6 Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	2 472 614	73 423	-	607	-	-	-	-	-	-	-	21 098	2 567 743	F6	
F61 Non-life insurance technical reserves	-	-	-	-	-	-	-	322 482	0	-	-	-	-	-	-	-	-	-	21 098	343 580	F61	
F62 Life insurance and annuity entitlements	-	-	-	-	-	-	-	1 948 542	0	-	-	-	-	-	-	-	-	-	-	1 948 542	F62	
F63 Pension entitlements	-	-	-	-	-	-	-	201 590	73 423	-	-	-	-	-	-	-	-	-	-	275 013	F63	
F66 Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	607	-	-	-	-	-	-	-	-	607	F66	
F71 Financial derivatives	2 825	1 337 555	2 743	36 524	284 542	-	-	5 644	0	0	573	0	4	9 360	-	354	592	1 339 292	3 020 008	F71		
F8 Other accounts receivable or payable	265	239 371	992	3 963	83 471	17 320	-	31 264	1 210	114 758	62 140	52 958	196 467	1 002 230	38 864	213 094	-	414 808	2 473 175	F8		
F81 Trade credits and advances	-	28 315	-	320	12	16 001	-	15 473	1 038	8 479	11 527	12 680	7 570	920 589	37 909	12 128	-	137 848	1 209 889	F81		
F89 Other accounts receivable/payable, excluding trade credits and advances	265	211 057	992	3 643	83 459	1 318	-	15 791	172	106 279	50 613	40 279	188 898	81 641	955	200 966	-	276 960	1 263 287	F89		
F Total liabilities	2 060 106	11 445 805	382 275	1 510 003	754 380	701 832	122 288	2 815 352	75 085	2 840 975	204 021	306 910	485 156	16 133 423	206 254	1 691 612	20 601	10 084 479	51 840 558	F		
BF90 Financial net worth	-1 439	54 212	-1 229	-68 816	44 171	-222 055	1 674	160 786	9 497	-2 097 729	50 851	-62 729	5 116	-3 029 387	-6 382	4 543 038	91 216	529 205	0	BF90		

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Produced October 18th 2024

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Definitive Financial Account

Net Acquisitions of Financial Assets

Year 2021

(EUR millions)

Transactions	Sectors																	TOTAL			
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	24 160																		23 384	47 545	F1
F2 Currency and deposits	56 597	459 498	-23 826	2 578	43 017	-250		-6 821	-103	4 476	6 273	14 812	-7 886	24 653	8 612	103 833	5 657	171 545	862 664	F2	
F21 Currency	0	-287						288	8	0	1			2 220	1 036	10 951	296	6 266	20 780	F21	
F22 Transferable deposits	895	186 838	-3 451	2 922	25 316	0		2 531	-317	3 433	8 724	14 871	-4 933	42 005	4 891	45 656	3 004	46 535	378 920	F22	
F28 Interest accrued but not yet due on deposits	-3 592	-1 198	0	0	-1			-2	0	1	-29	3	-15	-49	-15	-103	-3	-148	-5 150	F28	
F29 Other deposits	59 293	274 144	-20 376	-345	17 702	-250		-9 638	206	1 042	-2 423	-62	-2 937	-19 523	2 700	47 329	2 360	118 891	468 115	F29	
F291 Investments withdrawable on demand		0			0			-540	5		-1 164	0		1 406	3 035	45 382	2 132	558	50 814	F291	
F292 Fixed-term investments	3 958	0		0	-10	-250		-4 885	192	1 112	95	-61	-23	-13 187	-119	1 001	222	9 610	-2 343	F292	
F293 Contractual savings		0			0									0	-292	789	0	-70	428	F293	
F295 Funding between financial intermediaries	85 341	-8 967	-6 526	-1 371	7 920													85 170	161 567	F295	
F296 Financial correspondents accounts	-30 045	301 084	-13 850	739	5 349	0		0										9 946	273 222	F296	
F297 Deposits at international institutions	40																	0	40	F297	
F299 Deposits and various guarantees		-17 973	0	288	4 444			-4 213	8	-70	-1 354	-1	-2 914	-7 742	76	156	5	13 678	-15 612	F299	
F3 Debt securities	205 289	-694	10 326	6 268	9 121	1 727	1	-24 124	6 701	3 109	154	61	2 625	3 497		-485	285	49 715	273 578	F3	
F3.S Short-term negotiable debt securities	-23 438	1 061	15 468	876	4 163	307	0	-228	0	-3	-1	-1	-332	-3 676		-187	-10	-18 676	-24 675	F3.S	
F3.L Long-term negotiable debt securities	228 727	-1 755	-5 142	5 392	4 958	1 420	1	-23 896	6 701	3 112	154	62	2 957	7 174		-298	296	68 391	298 253	F3.L	
F4 Loans	-1 734	187 532	-1 515	1 674	20 594	8 552	1 136	-1 935	564	-1 796	-1 747	274	506	97 049	7	-8	0	48 144	357 297	F4	
F4.S Short-term loans	-1 790	5 169	-1 515	1 674	17 027	1 058	-258	-659	0	203	317	22	432	17 609	7	-168	0	49 944	89 073	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	0	182 361	0	0	3 566	7 493	1 394	-1 276	564	-2 192	-2 038	252	73	79 443	0	162	0	-2 005	267 798	F42	
F48 Interest accrued but not yet due on loans	56	3	0	0	0					193	-25	-1	1	-2	0	-2		205	427	F48	
F5 Equity and investment fund shares	-2 583	15 087	-2 847	2 061	-4 792	58 150	18 182	67 202	4 693	4 961	-762	370	-4 349	10 774		-14 631	199	104 458	256 172	F5	
F51 Equity	128	20 846	0	-925	-6 119	59 003	18 086	12 964	343	4 790	1 109	372	-1 167	25 309		12 369	-38	76 397	223 467	F51	
F511 Listed shares	4	-10 324	0	-8 334	-6 040	6 041	935	1 647	57	4 052	3 469	7	-1 167	-28 481		1 444	-38	46 431	9 702	F511	
Quoted shares, excluding mutual funds shares, issued by resident corporations	-1	-12 267	0	-8 304	-5 236	6 345	935	-884	16	3 589	3 469	7	-762	-23 742		-1 711	-45	46 431			
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	5	1 943	0	-30	-804	-304	0	2 531	41	463	0		-404	-4 738		3 155	7				
F512 Unlisted shares	0	30 857		7 409	-79	46 598	15 090	9 418	220	53	-2 531	0	0	50 679		-467		28 796	186 044	F512	
Unlisted shares issued by resident corporations	0	24 399	0	6 055	-61	35 526	11 505	9 340	220	53	-2 531	0	0	11 012		-467	0	28 796			
Unlisted shares issued by non-resident corporations	0	6 459		1 354	-19	11 072	3 586	78	0					39 667							
F519 Other equity	125	313		0	6 364	2 061	1 899	66	684	171	365	0	3 110		11 392			1 170	27 720	F519	
Other equity issued by resident corporations	0	313	0	0	6 364	2 061	824	66	21	171	365	0	3 852		11 392	0	1 170				
Other equity issued by non-resident corporations	125						1 075	0	663				-742								
F52 Investment fund shares	-2 711	-5 759	-2 847	2 986	1 327	-853	96	54 238	4 350	171	-1 871	-1	-3 182	-14 535		-27 000	237	28 062	32 705	F52	
F521 Money market fund shares	-1 995	-3 136	-2 821	-5 388	0	-1 866	94	5 212	-1	0	-2 222	0	-3 771	-15 999		-1 058	-79	20 830	-12 201	F521	
F522 Non-MMF investment fund shares	-716	-2 623	-26	8 374	1 327	1 013	3	49 025	4 351	172	350	-1	589	1 464		-25 942	316	7 232	44 906	F522	
F6 Insurance, pension and standardized guarantee		96						-807	-8			-248		1 655	192	33 421	2	5 706	40 010	F6	
F61 Non-life insurance technical reserves		44						-807	-8			-248		1 655	192	2 633	2	5 841	9 305	F61	
F62 Life insurance and annuity entitlements																19 238		-216	19 022	F62	
F63 Pension entitlements																11 550		81	11 631	F63	
F66 Provisions for calls under standardized guarantees		52																	52	F66	
F71 Financial derivatives	50	138 214	556	8 012	-7 002			100	-86	5	86	313	-59	-5 860		83	439	120 069	254 921	F71	
F8 Other accounts receivable or payable	2 136	7 500	-22	54	20 302	1 813		401	596	10 281	3 264	1 983	-35 600	142 899	2 690	18 017	-4	13 555	189 865	F8	
F81 Trade credits and advances		0		0	4 306	2 371		367	421	3 039	716	1 254	498	92 798	2 089	72		7 268	115 201	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	2 136	7 501	-22	54	15 996	-559		34	175	7 242	2 548	729	-36 098	50 101	601	17 945	-4	6 286	74 664	F89	
F Total assets	283 916	807 233	-17 328	20 646	81 239	69 992	19 319	34 016	12 356	21 036	7 267	17 567	-44 762	274 669	11 502	140 229	6 579	536 577	2 282 051	F	
BF90 Net financial transactions																					BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced October 18th 2024

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Definitive Financial Account

Net Incurrence of Liabilities and Net Financial transactions

Year 2021

(EUR millions)

Transactions	Sectors																	TOTAL				
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15					
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world				
F1 Monetary gold and SDRs	23 384	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24 160	47 545	F1	
F2 Currency and deposits	248 115	584 792	-245	-	0	0	-	0	-	20 712	-	-	-	0	0	0	0	0	9 290	862 664	F2	
F21 Currency	20 779	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	20 780	F21
F22 Transferable deposits	230 166	131 646	-	-	-	-	0	-	-	20 519	-	-	-	0	0	0	0	0	-3 411	378 920	F22	
F28 Interest accrued but not yet due on deposits	106	-5 203	0	-	-	-	-	-	-	-25	-	-	-	-	-	-	0	-	-29	-5 150	F28	
F29 Other deposits	-2 936	458 349	-245	-	0	0	-	0	-	218	-	-	-	0	-	-	-	-	12 729	468 115	F29	
F291 Investments withdrawable on demand	-	50 814	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	0	50 814	F291	
F292 Fixed-term investments	-	-6 063	0	-	0	-	-	-	-	12	-	-	-	-	-	-	-	-	3 708	-2 343	F292	
F293 Contractual savings	-	428	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	428	F293	
F295 Funding between financial intermediaries	24 071	134 314	-33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3 214	161 567	F295	
F296 Financial correspondents accounts	-27 007	286 022	-212	-	-	-	0	-	-	132	-	-	-	-	-	-	-	-	14 287	273 222	F296	
F297 Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40	40	F297	
F299 Deposits and various guarantees	0	-7 166	0	-	-	-	-	-	-	74	-	-	-	0	-	-	-	-	-8 520	-15 612	F299	
F3 Debt securities	-	-1 202	-	-	19 102	3 441	753	2 385	4	148 592	-177	13 894	9 022	4 234	-	-	-	-	73 530	273 578	F3	
F3.S Short-term negotiable debt securities	-	-24 920	-	-	10 151	-512	-	0	-	-6 228	1 831	2 761	-23 497	-2 459	-	-	-	-	18 198	-24 675	F3.S	
F3.L Long-term negotiable debt securities	-	23 718	-	-	8 951	3 953	753	2 385	4	154 820	-2 009	11 133	32 519	6 693	-	-	-	-	55 332	298 253	F3.L	
F4 Loans	26	6 732	0	392	35 740	23 320	3 473	10 005	-6	271	2 197	2 463	-453	79 094	2 919	86 714	-1 397	105 808	357 297	F4		
F4.S Short-term loans	0	-370	0	-667	32 862	1 766	-1 847	4 986	0	-1	-1 237	-128	180	-40 172	-2 214	1 888	-868	94 896	89 073	F4.S		
F42 Long-term loans excluding interest accrued but not yet due	26	7 052	0	1 059	2 877	21 554	5 320	5 019	-6	69	3 439	2 640	-624	119 303	5 140	84 846	-529	10 611	267 798	F42		
F48 Interest accrued but not yet due on loans	-	49	-	0	0	-	-	-	-	203	-5	-49	-9	-36	-7	-20	-1	301	427	F48		
F5 Equity and investment fund shares	0	5 396	-15 155	23 221	619	29 829	14 660	512	12	0	1 207	-	-	106 049	-	-	0	89 822	256 172	F5		
F51 Equity	0	5 396	-	-	619	29 829	14 660	512	12	0	1 207	-	-	106 049	-	-	0	65 182	223 467	F51		
F511 Listed shares	-	-11 111	-	-	-3	5 217	-	0	-	-	-	-	-	13 735	-	-	-	1 864	9 702	F511		
Quoted shares, excluding mutual funds shares, issued by resident corporations	-	-10 451	-	-	-3	3 157	-	829	-	0	-	-	-	-32 126	-	-	-	1 864	-	-		
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	-660	-	-	0	2 060	-	-829	-	-	-	-	-	45 861	-	-	-	0	-	-		
F512 Unlisted shares	0	13 653	-	-	1 128	17 141	12 763	510	12	0	-	-	-	78 641	-	-	-	62 197	186 044	F512		
Unlisted shares issued by resident corporations	0	11 819	-	-	1 053	11 208	12 763	-147	12	0	0	-	-	58 344	-	-	-	62 197	-	-		
Unlisted shares issued by non-resident corporations	0	1 834	-	-	75	5 932	0	658	-	0	0	-	-	20 297	-	-	-	0	-	-		
F519 Other equity	0	2 854	-	-	-506	7 472	1 897	1	-	0	1 207	-	-	13 673	-	-	0	1 121	27 720	F519		
Other equity issued by resident corporations	0	2 854	-	-	-506	5 839	1 897	1	-	0	1 207	-	-	14 136	-	-	0	1 121	-	-		
Other equity issued by non-resident corporations	0	0	-	-	0	1 632	0	0	-	0	0	-	-	-463	-	-	0	0	-	-		
F52 Investment fund shares	-	-	-15 155	23 221	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24 639	32 705	F52	
F521 Money market fund shares	-	-	-15 155	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 954	-12 201	F521	
F522 Non-MMF investment fund shares	-	-	-	23 221	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21 685	44 906	F522	
F6 Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	28 066	10 338	-	52	-	-	-	-	-	-	-	1 554	40 010	F6	
F61 Non-life insurance technical reserves	-	-	-	-	-	-	-	7 751	0	-	-	-	-	-	-	-	-	-	1 554	9 305	F61	
F62 Life insurance and annuity entitlements	-	-	-	-	-	-	-	19 022	0	-	-	-	-	-	-	-	-	-	-	19 022	F62	
F63 Pension entitlements	-	-	-	-	-	-	-	1 293	10 338	-	-	-	-	-	-	-	-	-	-	11 631	F63	
F66 Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	-	52	-	-	-	-	-	-	-	52	F66	
F71 Financial derivatives	1 074	107 539	309	13 973	-2 737	-	-	3 029	0	30	-640	40	-5 869	3 104	-	116	458	134 496	254 921	F71		
F8 Other accounts receivable or payable	-1 057	7 169	-8	529	30 721	976	-	-1 300	442	-6 184	4 360	1 322	-28 420	104 378	2 142	9 262	-	65 531	189 865	F8		
F81 Trade credits and advances	-	-3 365	-	0	-1	1 147	-	-1 312	459	-395	2 798	641	406	90 063	2 090	421	-	22 249	115 201	F81		
F89 Other accounts receivable/payable, excluding trade credits and advances	-1 057	10 534	-8	529	30 723	-171	-	12	-17	-5 789	1 562	681	-28 826	14 315	53	8 841	-	43 282	74 664	F89		
F Total liabilities	271 544	710 426	-15 099	38 115	83 445	57 567	18 886	42 696	10 790	163 421	6 998	17 720	-25 720	296 858	5 061	96 093	-939	504 192	2 282 051	F		
BF90 Net financial transactions	12 372	96 808	-2 229	-17 469	-2 205	12 425	433	-8 681	1 566	-142 385	269	-153	-19 042	-22 190	6 440	44 136	7 518	32 386	0	BF90		

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced October 18th 2024

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Definitive Revaluation Account

Changes in Assets due to Nominal Holding Gains and Losses
Year 2021

(EUR millions)

Sectors	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL			
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	5 988	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 071	7 059	F1
F2 Currency and deposits	8 489	33 036	0	293	2 439	8	-	185	0	0	3	5	36	2 617	16	1 669	21	61 294	110 110	F2	
F21 Currency	0	0	-	-	-	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	F21
F22 Transferable deposits	355	2 803	0	283	281	0	-	99	0	0	3	5	2	2 225	15	1 586	20	5 113	12 791	F22	
F28 Interest accrued but not yet due on deposits	0	29	0	0	0	-	-	0	0	0	0	0	0	0	0	0	0	19	48	F28	
F29 Other deposits	8 134	30 204	0	10	2 158	8	-	85	0	0	0	0	34	391	1	83	1	56 162	97 271	F29	
F291 Investments withdrawable on demand	-	0	-	-	0	-	-	0	0	-	0	0	-	0	0	0	0	0	1	F291	
F292 Fixed-term investments	0	0	-	0	0	8	-	85	0	0	0	0	0	391	1	83	1	2 755	3 325	F292	
F293 Contractual savings	-	0	-	-	0	-	-	-	-	-	-	-	-	0	0	0	0	0	0	F293	
F295 Funding between financial intermediaries	469	7 951	0	6	319	-	-	-	-	-	-	-	-	-	-	-	-	27 383	36 128	F295	
F296 Financial correspondents accounts	7 368	21 432	0	4	1 838	0	-	0	-	-	-	-	-	-	-	-	-	24 228	54 870	F296	
F297 Deposits at international institutions	297	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	297	F297	
F299 Deposits and various guarantees	-	821	0	0	0	-	-	0	0	0	0	0	34	0	0	0	0	1 796	2 650	F299	
F3 Debt securities	-33 592	-4 000	204	6 471	536	-51	0	-55 262	-2 085	-115	-22	-9	-1 209	8 165	-	-175	-7	-43 749	-124 900	F3	
F3.S Short-term negotiable debt securities	-1 214	8 610	233	-138	237	15	0	8	0	0	0	0	-1	197	-	-23	0	7 279	15 204	F3.S	
F3.L Long-term negotiable debt securities	-32 377	-12 610	-29	6 609	299	-66	0	-55 270	-2 085	-115	-22	-9	-1 208	7 967	-	-152	-7	-51 028	-140 104	F3.L	
F4 Loans	0	28 831	0	0	461	484	0	59	0	1	0	0	0	10 878	0	0	0	10 999	51 713	F4	
F4.S Short-term loans	0	21 710	0	0	509	484	0	59	0	0	0	0	0	10 878	0	0	0	10 308	43 949	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	0	7 091	0	0	-48	0	0	0	0	1	0	0	0	0	0	0	0	690	7 733	F42	
F48 Interest accrued but not yet due on loans	0	31	0	0	0	-	-	-	-	0	0	0	0	0	0	0	-	0	31	F48	
F5 Equity and investment fund shares	409	36 597	3	126 974	12 433	69 335	25 443	75 579	2 594	30 448	18 121	3 423	14 535	1 895 331	-	331 443	919	499 858	3 143 446	F5	
F51 Equity	117	32 996	0	96 970	10 266	68 917	25 442	26 258	-14	30 284	16 779	3 417	5 136	1 884 830	-	281 597	174	493 971	2 977 140	F51	
F511 Listed shares	116	31 229	0	88 086	10 266	4 208	4 229	16 732	37	4 114	7 275	4	5 136	254 330	-	51 107	174	267 451	744 493	F511	
Quoted shares, excluding mutual funds shares, issued by resident corporations	121	9 059	0	38 779	2 791	3 721	4 229	11 450	22	4 345	7 269	4	4 706	221 297	-	38 025	139	267 451	-		
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-5	22 170	0	49 307	7 476	486	0	5 282	15	-232	5	-	429	33 032	-	13 083	35	-	-		
F512 Unlisted shares	0	-253	-	8 884	0	60 938	20 000	5 970	-54	7 354	9 197	0	0	1 620 687	-	205 165	-	211 873	2 149 761	F512	
Unlisted shares issued by resident corporations	0	-1 046	0	7 615	0	51 588	16 651	5 069	-48	7 354	9 197	0	0	1 354 522	-	205 165	0	211 873	-		
Unlisted shares issued by non-resident corporations	0	792	-	1 269	0	9 350	3 348	901	-6	-	-	-	-	266 165	-	-	-	-	-		
F519 Other equity	0	2 021	-	-	0	3 771	1 213	3 556	3	18 816	307	3 413	0	9 813	-	25 325	-	14 648	82 887	F519	
Other equity issued by resident corporations	0	2 021	0	0	0	3 771	1 213	3 410	3	18 980	307	3 413	0	-731	-	25 325	0	14 648	-		
Other equity issued by non-resident corporations	0	-	-	-	-	-	-	146	0	-164	-	-	-	10 544	-	-	-	-	-		
F52 Investment fund shares	293	3 601	3	30 004	2 166	418	0	49 321	2 608	164	1 342	6	9 399	10 502	-	49 846	745	5 887	166 306	F52	
F521 Money market fund shares	0	0	0	225	0	0	0	-390	-2	0	1	0	5	806	-	0	0	-307	339	F521	
F522 Non-MMF investment fund shares	293	3 601	3	29 779	2 166	418	0	49 711	2 610	163	1 341	6	9 393	9 696	-	49 846	745	6 194	165 966	F522	
F6 Insurance, pension and standardized guarantee	-	-39	-	-	-	-	-	-528	0	-	-	0	-	-1 115	-171	3 576	-2	-802	920	F6	
F61 Non-life insurance technical reserves	-	-39	-	-	-	-	-	-528	0	-	-	0	-	-1 115	-171	-2 337	-2	-782	-4 974	F61	
F62 Life insurance and annuity entitlements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4 923	-	-15	4 909	F62	
F63 Pension entitlements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	990	-	-5	985	F63	
F66 Provisions for calls under standardized guarantees	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	F66	
F71 Financial derivatives	-73	-274 140	-552	-3 507	99 627	-	-	-1 185	0	-5	-86	-313	874	289	-	-56	-41	-130 553	-309 720	F71	
F8 Other accounts receivable or payable	0	0	0	0	0	0	-	0	0	0	0	0	0	2 367	0	0	0	4 348	6 715	F8	
F81 Trade credits and advances	-	0	-	0	0	0	-	0	0	0	0	0	0	2 367	0	0	0	4 348	6 715	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	F89	
F Total assets	-18 779	-179 715	-345	130 231	115 495	69 777	25 443	18 848	510	30 329	18 017	3 106	14 236	1 918 533	-155	336 457	890	402 466	2 885 343	F	
BF90 Changes in net worth due to nominal holding gains and losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	BF90	

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced October 18th 2024

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Definitive Revaluation Account

Changes in Liabilities due to Nominal Holding Gains and Losses
Year 2021

(EUR millions)

Transactions	Sectors																	TOTAL		
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15			
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1 Monetary gold and SDRs	1 071	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5 988	7 059	F1
F2 Currency and deposits	9 283	62 214	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	38 613	110 110	F2
F21 Currency	0	0	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	0	F21
F22 Transferable deposits	0	8 075	-	-	-	0	-	0	-	0	-	-	-	0	0	0	0	4 717	12 791	F22
F28 Interest accrued but not yet due on deposits	0	33	0	-	-	-	-	-	-	0	0	0	0	-	-	0	-	16	48	F28
F29 Other deposits	9 283	54 107	0	0	0	0	-	0	-	0	0	0	-	0	-	-	-	33 881	97 271	F29
F291 Investments withdrawable on demand	-	1	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	1	F291
F292 Fixed-term investments	-	3 317	0	-	0	-	-	-	-	0	0	0	-	-	-	-	-	8	3 325	F292
F293 Contractual savings	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F293
F295 Funding between financial intermediaries	0	28 249	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7 879	36 128	F295
F296 Financial correspondents accounts	9 283	20 711	0	-	-	0	-	0	-	0	-	-	-	-	-	-	-	24 876	54 870	F296
F297 Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	297	297	F297
F299 Deposits and various guarantees	0	1 829	0	-	-	-	-	-	-	0	0	-	-	0	-	-	-	821	2 650	F299
F3 Debt securities	-	-4 473	-	-	10	-60	-1	-70	0	-94 842	2	-3 450	2 589	-6 829	-	-	-	-17 776	-124 900	F3
F3.S Short-term negotiable debt securities	-	5 627	-	-	5 223	18	-	0	-	1	0	0	4 245	391	-	-	-	-301	15 204	F3.S
F3.L Long-term negotiable debt securities	-	-10 100	-	-	-5 213	-78	-1	-70	0	-94 843	2	-3 450	-1 656	-7 220	-	-	-	-17 475	-140 104	F3.L
F4 Loans	0	238	0	93	2 686	1 404	0	30	0	0	0	0	0	9 459	35	1 239	0	36 529	51 713	F4
F4.S Short-term loans	0	59	0	82	2 446	811	0	27	0	0	0	0	0	8 814	1	66	0	31 642	43 949	F4.S
F42 Long-term loans excluding interest accrued but not yet due	0	178	0	11	240	593	0	3	0	0	0	0	0	635	34	1 173	0	4 866	7 733	F42
F48 Interest accrued but not yet due on loans	-	0	-	0	0	-	-	-	-	0	0	0	0	9	0	0	0	21	31	F48
F5 Equity and investment fund shares	-17 446	96 849	247	122 056	2 284	80 743	20 686	29 732	0	0	0	-	-	2 340 863	-	-	0	467 434	3 143 446	F5
F51 Equity	-17 446	96 849	-	-	2 284	80 743	20 686	29 732	0	0	0	-	-	2 340 863	-	-	0	423 431	2 977 140	F51
F511 Listed shares	-	43 442	-	-	-11	21 060	-	6 075	-	-	-	-	-	542 843	-	-	-	131 085	744 493	F511
Quoted shares, excluding mutual funds shares, issued by resident corporations	-	16 368	-	-	-11	11 493	-	4 545	-	0	-	-	-	313 563	-	-	-	131 085	-	
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	27 074	-	-	0	9 567	-	1 530	-	-	-	-	-	229 279	-	-	-	0	-	
F512 Unlisted shares	0	45 024	-	-	1 182	46 798	20 308	19 092	0	0	0	-	-	1 735 538	-	-	0	281 820	2 149 761	F512
Unlisted shares issued by resident corporations	0	39 699	-	-	1 098	36 356	20 308	12 817	0	0	0	-	-	1 545 790	-	-	-	281 820	-	
Unlisted shares issued by non-resident corporations	0	5 324	-	-	83	10 442	0	6 275	-	0	0	-	-	189 748	-	-	-	0	-	
F519 Other equity	-17 446	8 383	-	-	1 113	12 886	378	4 566	-	0	0	-	-	62 482	-	-	0	10 526	82 887	F519
Other equity issued by resident corporations	-17 446	8 383	-	-	1 113	9 494	378	4 566	-	0	0	-	-	51 226	-	-	0	10 526	-	
Other equity issued by non-resident corporations	0	0	-	-	0	3 392	0	0	-	0	0	-	-	11 256	-	-	0	0	-	
F52 Investment fund shares	-	-	247	122 056	-	-	-	-	-	-	-	-	-	-	-	-	-	44 003	166 306	F52
F521 Money market fund shares	-	-	247	-	-	-	-	-	-	-	-	-	-	-	-	-	-	92	339	F521
F522 Non-MMF investment fund shares	-	-	-	122 056	-	-	-	-	-	-	-	-	-	-	-	-	-	43 910	165 966	F522
F6 Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	-65	985	-	0	-	-	-	-	-	-	0	920	F6
F61 Non-life insurance technical reserves	-	-	-	-	-	-	-	-4 974	0	-	-	-	-	-	-	-	-	-	-4 974	F61
F62 Life insurance and annuity entitlements	-	-	-	-	-	-	-	4 909	0	-	-	-	-	-	-	-	-	-	4 909	F62
F63 Pension entitlements	-	-	-	-	-	-	-	0	985	-	-	-	-	-	-	-	-	-	985	F63
F66 Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	F66
F71 Financial derivatives	-619	-244 525	-374	-6 345	103 715	-	-	-755	0	-30	0	-40	4 121	-1 063	-	-67	-62	-163 676	-309 720	F71
F8 Other accounts receivable or payable	0	0	0	0	0	0	0	0	0	0	0	0	0	4 348	0	0	-	2 367	6 715	F8
F81 Trade credits and advances	-	0	-	0	0	0	0	0	0	0	0	0	0	4 348	0	0	-	2 367	6 715	F81
F89 Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	0	0	F89
F Total liabilities	-7 711	-89 697	-127	115 803	108 694	82 087	20 685	28 872	985	-94 872	2	-3 490	6 710	2 346 778	35	1 172	-62	369 480	2 885 343	F
BF90 Changes in net worth due to nominal holding gains and losses	-11 068	-90 018	-217	14 428	6 801	-12 310	4 758	-10 024	-475	125 201	18 015	6 596	7 526	-428 245	-189	335 285	952	32 986	0	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced October 18th 2024

Source : Banque de France - DGSEI - DSMF – SESOF
Contact : sesof@banque-france.fr

Definitive volume changes account

Changes in Assets due to Reclassification or Restructuring
Year 2021

(EUR millions)

Sectors	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL		
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1 Monetary gold and SDRs	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F1
F2 Currency and deposits	0	470	0	196	-635	0	-	-1	15	8	-272	-17	-192	-235	0	8	0	-13 178	-13 832	F2
F21 Currency	0	0	-	-	-	-	-	-1	1	0	0	-	-	0	0	0	0	0	0	F21
F22 Transferable deposits	0	0	0	0	0	0	-	0	8	8	-380	-16	-191	-222	0	8	0	0	-784	F22
F28 Interest accrued but not yet due on deposits	0	0	0	0	0	-	-	0	0	0	0	-2	-1	0	0	0	0	0	-3	F28
F29 Other deposits	0	470	0	196	-635	0	-	0	6	0	108	1	0	-13	0	0	0	-13 178	-13 044	F29
F291 Investments withdrawable on demand	-	0	-	-	0	-	-	0	1	-	-	0	-	0	0	0	0	0	1	F291
F292 Fixed-term investments	0	0	-	0	0	0	-	0	5	0	13	1	0	-13	0	0	0	0	7	F292
F293 Contractual savings	-	0	-	-	0	-	-	-	-	-	-	-	-	0	0	0	0	0	0	F293
F295 Funding between financial intermediaries	0	-159	0	85	0	-	-	-	-	-	-	-	-	-	-	-	-	-12 309	-12 383	F295
F296 Financial correspondents accounts	0	629	0	22	-635	0	-	0	-	-	-	-	-	-	-	-	-	-869	-853	F296
F297 Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F297
F299 Deposits and various guarantees	-	0	0	89	0	-	-	0	1	0	95	0	0	0	0	0	0	0	185	F299
F3 Debt securities	0	-3 593	0	792	0	-604	0	-1 813	1 107	0	10	0	-18	2 310	-	-760	0	414	-2 155	F3
F3.S Short-term negotiable debt securities	0	-571	0	-	0	-7	0	-77	0	0	0	0	-15	-1 200	-	-	0	677	-1 193	F3.S
F3.L Long-term negotiable debt securities	0	-3 022	0	792	0	-597	0	-1 736	1 107	0	10	0	-3	3 510	-	-760	0	-262	-962	F3.L
F4 Loans	0	-26 720	0	-325	4 716	2 672	2	0	117	1 195	423	-3	0	-55	0	-1	0	48	-17 931	F4
F4.S Short-term loans	0	-13 968	0	-325	5 409	1 375	0	0	95	0	0	0	0	1 201	0	0	0	0	-6 213	F4.S
F42 Long-term loans excluding interest accrued but not yet due	0	-12 753	0	0	-692	1 297	2	0	22	1 195	421	-4	0	-1 256	0	-1	0	48	-11 721	F42
F48 Interest accrued but not yet due on loans	0	0	0	0	0	-	-	-	-	0	2	1	0	0	0	0	-	0	3	F48
F5 Equity and investment fund shares	0	207	12	-287	-1 094	-5 926	-514	225	861	1 483	2 914	-3	23	40 201	-	4 090	0	-13 603	28 590	F5
F51 Equity	0	0	0	-49	0	-5 845	-514	600	284	1 483	2 914	-3	-135	35 965	-	7 065	0	-16 261	25 505	F51
F511 Listed shares	0	0	0	-53	0	-7 391	0	-123	0	11	41	0	-135	53 944	-	1 199	0	-19 693	27 800	F511
Quoted shares, excluding mutual funds shares, issued by resident corporations	0	0	0	-49	0	-7 411	0	-113	0	11	41	0	-135	7 413	-	0	0	-19 693	-	
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	0	0	0	-4	0	21	0	-10	0	0	0	-	0	46 531	-	1 199	0	-	-	
F512 Unlisted shares	0	0	-	4	0	1 360	-452	406	284	0	-8 707	0	0	-11 701	-	20 585	-	3 870	5 650	F512
Unlisted shares issued by resident corporations	0	0	0	0	0	1 037	-345	-395	284	0	-8 707	0	0	61 387	-	20 585	0	3 870	-	
Unlisted shares issued by non-resident corporations	0	0	-	4	0	323	-107	801	0	-	-	-	-	-73 088	-	-	-	-	-	
F519 Other equity	0	0	-	-	0	186	-62	317	0	1 473	11 580	-3	0	-6 278	-	-14 719	-	-438	-7 945	F519
Other equity issued by resident corporations	0	0	0	0	0	186	-62	320	0	1 473	11 580	-3	0	-4 977	-	-14 719	0	-438	-	
Other equity issued by non-resident corporations	0	-	-	-	-	-	-	-3	0	0	-	-	-	-1 301	-	-	-	-	-	
F52 Investment fund shares	0	207	12	-238	-1 094	-81	0	-375	577	0	0	0	158	4 236	-	-2 975	-1	2 658	3 085	F52
F521 Money market fund shares	0	0	0	-65	0	-369	0	-524	55	0	0	0	0	-413	-	-99	-1	1 309	-106	F521
F522 Non-MMF investment fund shares	0	207	12	-173	-1 094	288	0	149	522	0	0	0	158	4 649	-	-2 876	0	1 349	3 191	F522
F6 Insurance, pension and standardized guarantee	-	0	-	-	-	-	-	-50	50	-	-	-	-	-134	0	29	0	0	-105	F6
F61 Non-life insurance technical reserves	-	0	-	-	-	-	-	-50	50	-	-	-	-	-134	0	0	0	0	-134	F61
F62 Life insurance and annuity entitlements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0	0	F62
F63 Pension entitlements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29	-	0	29	F63
F66 Provisions for calls under standardized guarantees	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	F66
F71 Financial derivatives	0	378 384	0	0	0	-	-	0	0	0	0	0	0	0	-	0	0	378 384	756 767	F71
F8 Other accounts receivable or payable	0	0	0	0	-113	150	-	62	100	7 146	-412	16	36 032	-2 418	0	-4 356	-1	-3	36 203	F8
F81 Trade credits and advances	-	0	-	0	-113	150	-	62	80	18	-184	11	-33	-3 000	0	0	0	0	-3 009	F81
F89 Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0	-	0	20	7 128	-228	5	36 065	582	0	-4 356	-1	-3	39 212	F89
F Total assets	0	348 747	12	377	2 874	-3 708	-512	-1 576	2 250	9 832	2 662	-6	35 845	39 668	0	-990	-1	352 062	787 537	F
BF90 Changes in net worth due to other changes in volume of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced October 18th 2024

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Definitive volume changes account

Changes in Liabilities due to Reclassification or Restructuring
Year 2021

Sectors		(EUR millions)																	TOTAL		
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15			
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Funds	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1	Monetary gold and SDRs	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F1
F2	Currency and deposits	1 231	-14 821	0	-	0	0	-	0	-	2	0	0	0	0	0	0	0	-245	-13 832	F2
F21	Currency	0	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	0	F21
F22	Transferable deposits	1 231	-2 025	-	-	-	0	-	0	-	0	-	-	-	0	0	0	0	9	-784	F22
F28	Interest accrued but not yet due on deposits	0	-3	0	-	-	-	-	-	-	0	-	0	0	-	-	0	-	0	-3	F28
F29	Other deposits	0	-12 792	0	-	0	0	-	0	-	2	0	0	-	0	-	-	-	-254	-13 044	F29
F291	Investments withdrawable on demand	-	1	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	1	F291
F292	Fixed-term investments	-	5	0	-	0	-	-	-	-	2	0	0	-	-	-	-	-	0	7	F292
F293	Contractual savings	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F293
F295	Funding between financial intermediaries	0	-12 309	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-74	-12 383	F295
F296	Financial correspondents accounts	0	-671	0	-	-	0	-	0	-	0	-	-	-	-	-	-	-	-182	-853	F296
F297	Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F297
F299	Deposits and various guarantees	0	183	0	-	-	-	-	-	-	0	-	-	-	0	-	-	-	2	185	F299
F3	Debt securities	-	0	-	-	-	0	0	0	98	0	61	0	-11	-4 000	-	-	-	1 697	-2 155	F3
F3.S	Short-term negotiable debt securities	-	-	-	-	-	0	-	0	-	0	61	0	0	0	-	-	-	-1 254	-1 193	F3.S
F3.L	Long-term negotiable debt securities	-	0	-	-	-	-	0	-	98	0	0	-	-11	-4 000	-	-	-	2 952	-962	F3.L
F4	Loans	0	-940	0	8	-4 532	4 531	-133	116	0	1 195	532	-15	-11	-8 854	0	-5 126	0	-4 701	-17 931	F4
F4.S	Short-term loans	0	0	0	0	50	4 667	4	95	0	0	3	-1	2	-6 088	0	0	0	-4 946	-6 213	F4.S
F42	Long-term loans excluding interest accrued but not yet due	0	-940	0	8	-4 583	-136	-137	21	0	1 195	527	-14	-13	-2 768	0	-5 126	0	244	-11 721	F42
F48	Interest accrued but not yet due on loans	-	0	-	0	0	-	-	-	-	0	2	0	0	1	0	0	0	0	3	F48
F5	Equity and investment fund shares	-2 060	-2 185	0	792	3	9 551	2 251	0	0	0	17 413	-	-	26 165	-	-	0	-23 342	28 590	F5
F51	Equity	-2 060	-2 185	-	-	3	9 551	2 251	0	0	0	17 413	-	-	26 165	-	-	0	-25 635	25 505	F51
F511	Listed shares	-	0	-	-	0	321	-	0	-	-	-	-	-	-20 258	-	-	-	47 737	27 800	F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	-	406	-	-	0	-438	-	36	-	0	-	-	-	-247	-	-	-	47 737	-	
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	-406	-	-	0	760	-	-36	-	-	-	-	-	-20 011	-	-	-	0	-	
F512	Unlisted shares	0	-2 156	-	-	3	8 579	2 364	0	0	-	0	-	-	68 927	-	-	-	-72 067	5 650	F512
	Unlisted shares issued by resident corporations	0	-423	-	-	25	13 163	2 364	168	0	0	-	-	-	58 549	-	-	-	-72 067	-	
	Unlisted shares issued by non-resident corporations	0	-1 733	-	-	-22	-4 584	0	-168	-	0	0	-	-	10 377	-	-	-	0	-	
F519	Other equity	-2 060	-29	-	-	0	651	-113	0	-	0	17 413	-	-	-22 503	-	-	0	-1 304	-7 945	F519
	Other equity issued by resident corporations	-2 060	-29	-	-	0	224	-113	0	-	0	17 413	-	-	-21 638	-	-	0	-1 304	-	
	Other equity issued by non-resident corporations	0	0	-	-	0	427	0	0	-	0	0	-	-	-866	-	-	0	0	-	
F52	Investment fund shares	-	-	0	792	-	-	-	-	-	-	-	-	-	-	-	-	-	2 293	3 085	F52
F521	Money market fund shares	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-106	-106	F521
F522	Non-MMF investment fund shares	-	-	-	792	-	-	-	-	-	-	-	-	-	-	-	-	-	2 399	3 191	F522
F6	Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	-1 656	1 551	-	0	-	-	-	-	-	-	0	-105	F6
F61	Non-life insurance technical reserves	-	-	-	-	-	-	-	-134	0	-	-	-	-	-	-	-	-	0	-134	F61
F62	Life insurance and annuity entitlements	-	-	-	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	0	F62
F63	Pension entitlements	-	-	-	-	-	-	-	-1 522	1 551	-	-	-	-	-	-	-	-	-	29	F63
F66	Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	F66
F71	Financial derivatives	0	378 384	0	0	0	-	-	0	0	0	0	0	0	0	-	-	0	378 384	756 767	F71
F8	Other accounts receivable or payable	0	562	0	0	0	91	-	347	78	960	-639	34	30 562	3 437	0	772	-	-1	36 203	F8
F81	Trade credits and advances	-	542	-	0	0	91	-	347	78	0	-635	-4	-17	-3 623	0	214	-	-1	-3 009	F81
F89	Other accounts receivable/payable, excluding trade credits and advances	0	20	0	0	0	0	-	0	0	960	-4	38	30 579	7 061	0	558	-	0	39 212	F89
F	Total liabilities	-829	361 001	0	800	-4 529	14 173	2 118	-1 193	1 727	2 157	17 368	19	30 540	16 748	0	-4 354	0	351 791	787 537	F
BF90	Changes in net worth due to other changes in volume of liabilities	829	-12 254	12	-423	7 403	-17 882	-2 630	-383	523	7 676	-14 705	-25	5 305	22 919	0	3 365	-1	271	0	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced October 18th 2024

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