

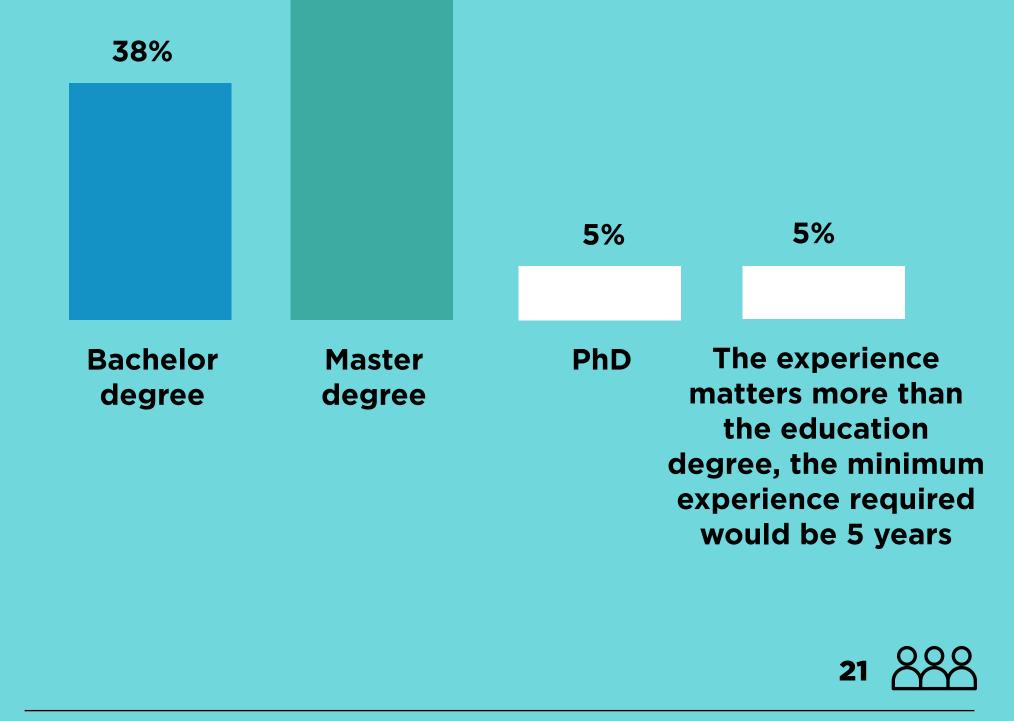
2023 Benchmark

MONETARY POLICY IN CRISIS TIMES



EDUCATION DEGREE/YEARS OF EXPERIENCE TO CARRY OUT YOUR CURRENT JOB RELATED TO MONETARY POLICY OR THE **MONEY MARKET?** 52%

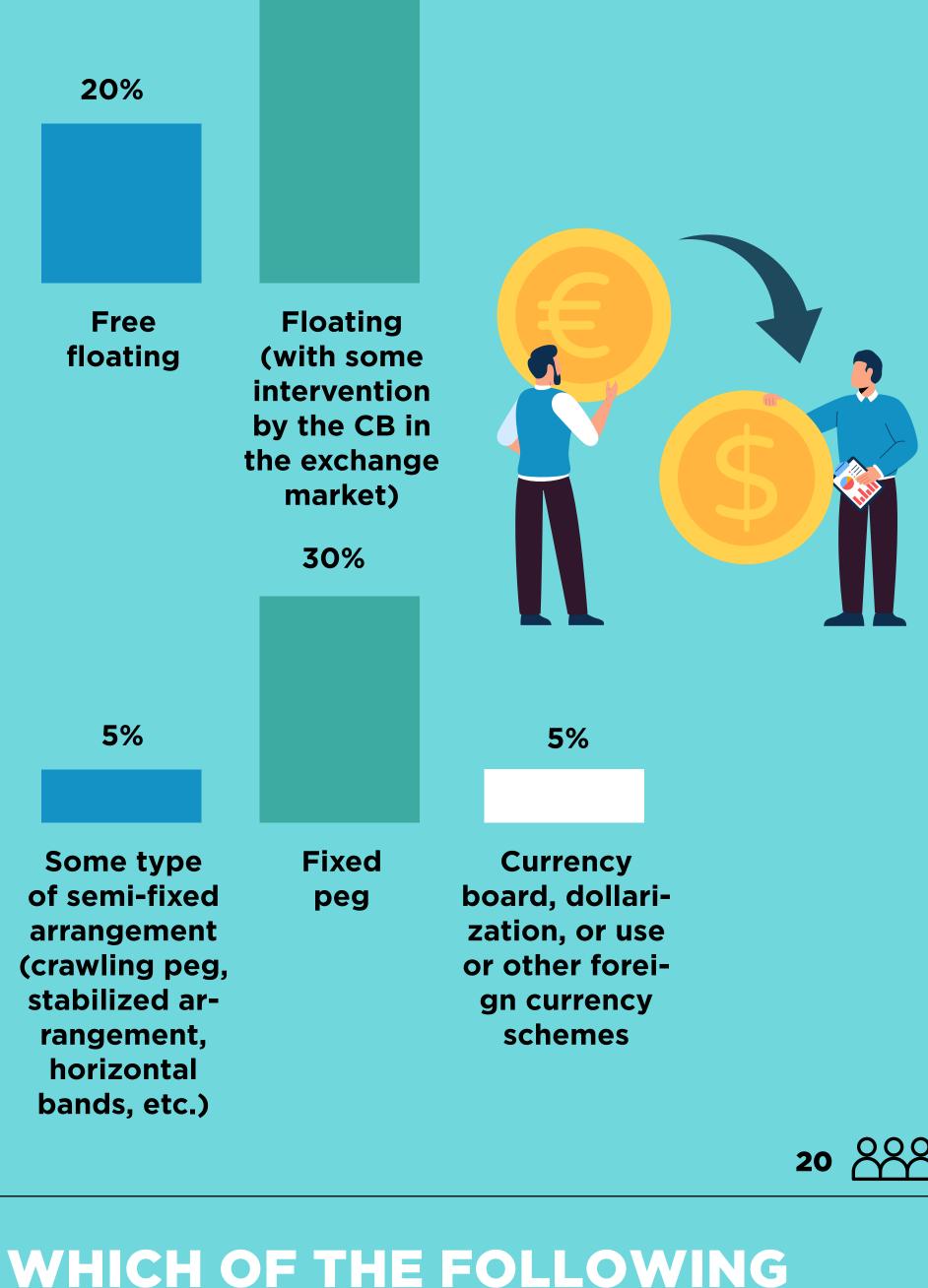
WHAT WOULD BE THE REQUIRED



COUNTRY/MONETARY AREA? 40%

RATE ARRANGEMENT IN YOUR

WHAT IS THE EXCHANGE

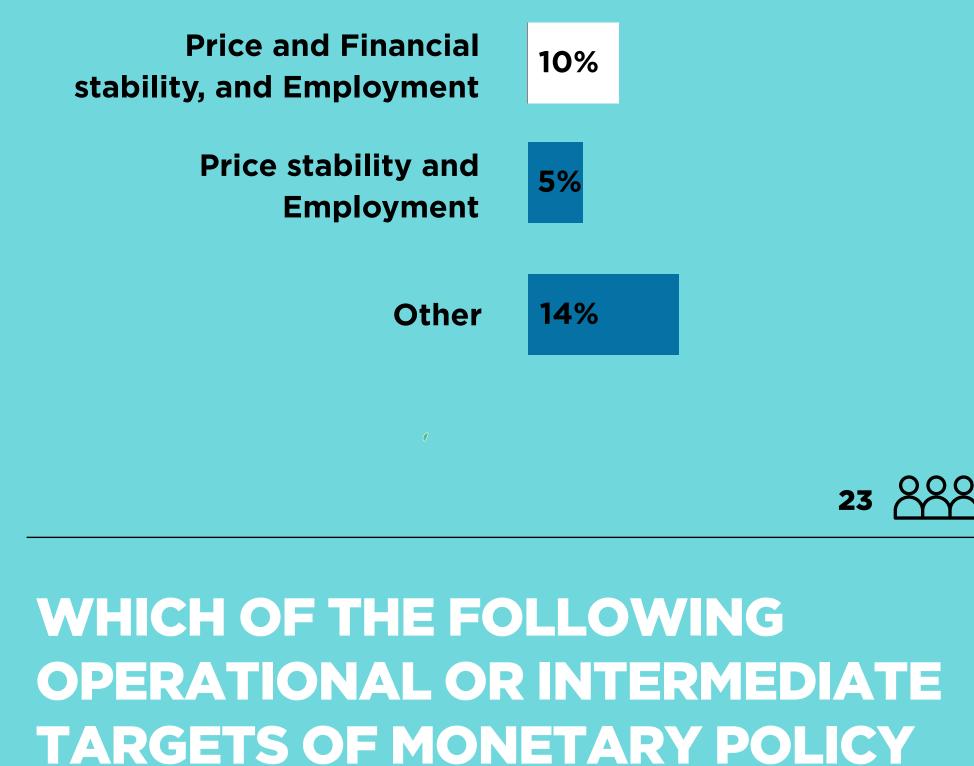


52% Price stability 19% **Price and Financial stability**

FINAL GOALS ARE STATED IN

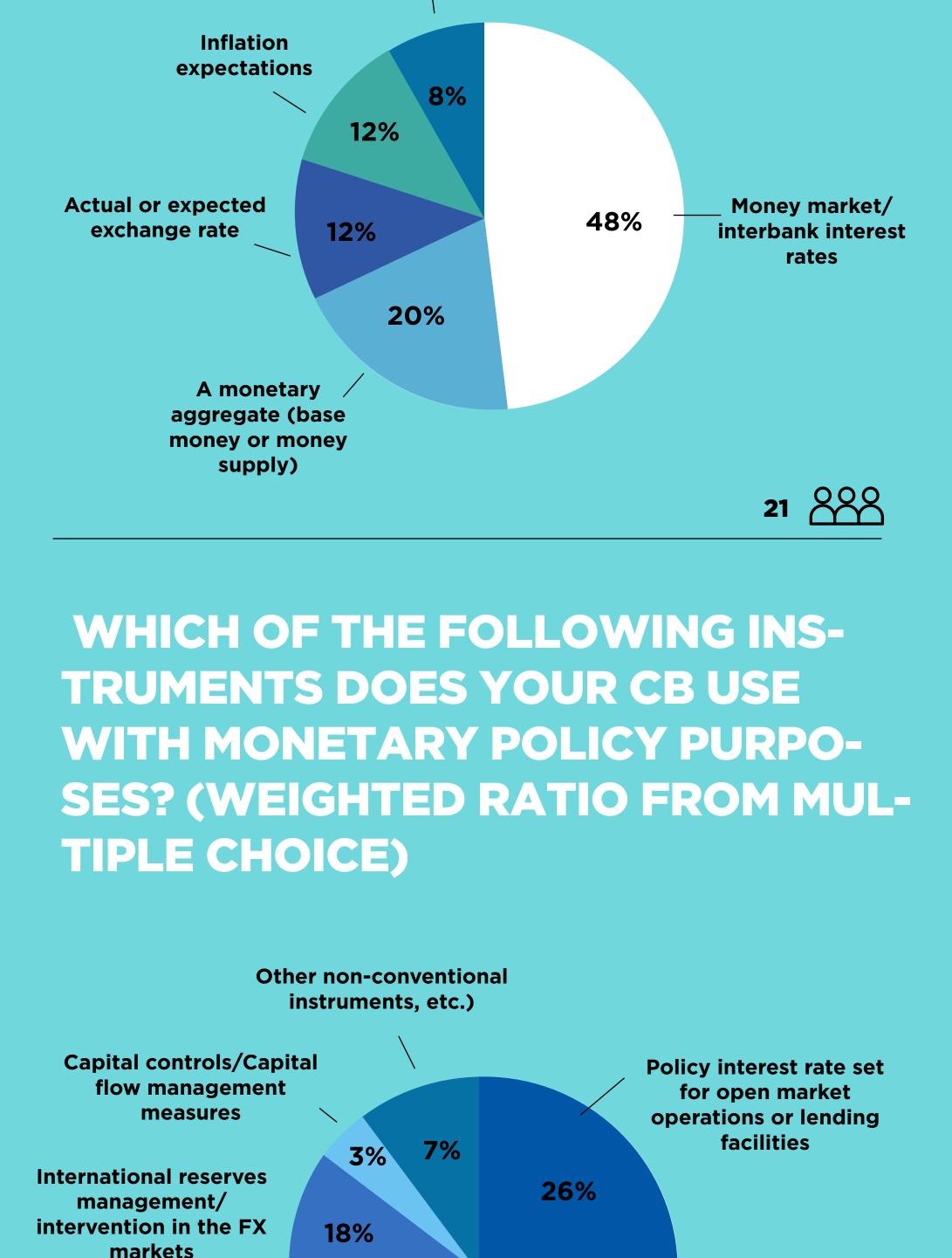
YOUR CENTRAL BANK'S (CB)

MANDATE?



DOES YOUR CB USE? (WEIGHTED **RATIO FROM MULTIPLE CHOICE)**

Other



5% It does not apply, as there is no

operational

IN YOUR COUNTRY/MONETARY AREA, HOW FREQUENTLY DOES THE BOARD IN CHARGE OF MO-**NETARY POLICY DECISIONS HOLD MEETINGS?** 62%

19%

Between 4

and 6 weeks

More than 6

weeks

14%

4 or less

weeks

21%

Repos and reverse re-

pos (temporary sales/

purchases of securities in

the money market)

3%

Lending and domestic

facilities in domestic

currency (eg. discount

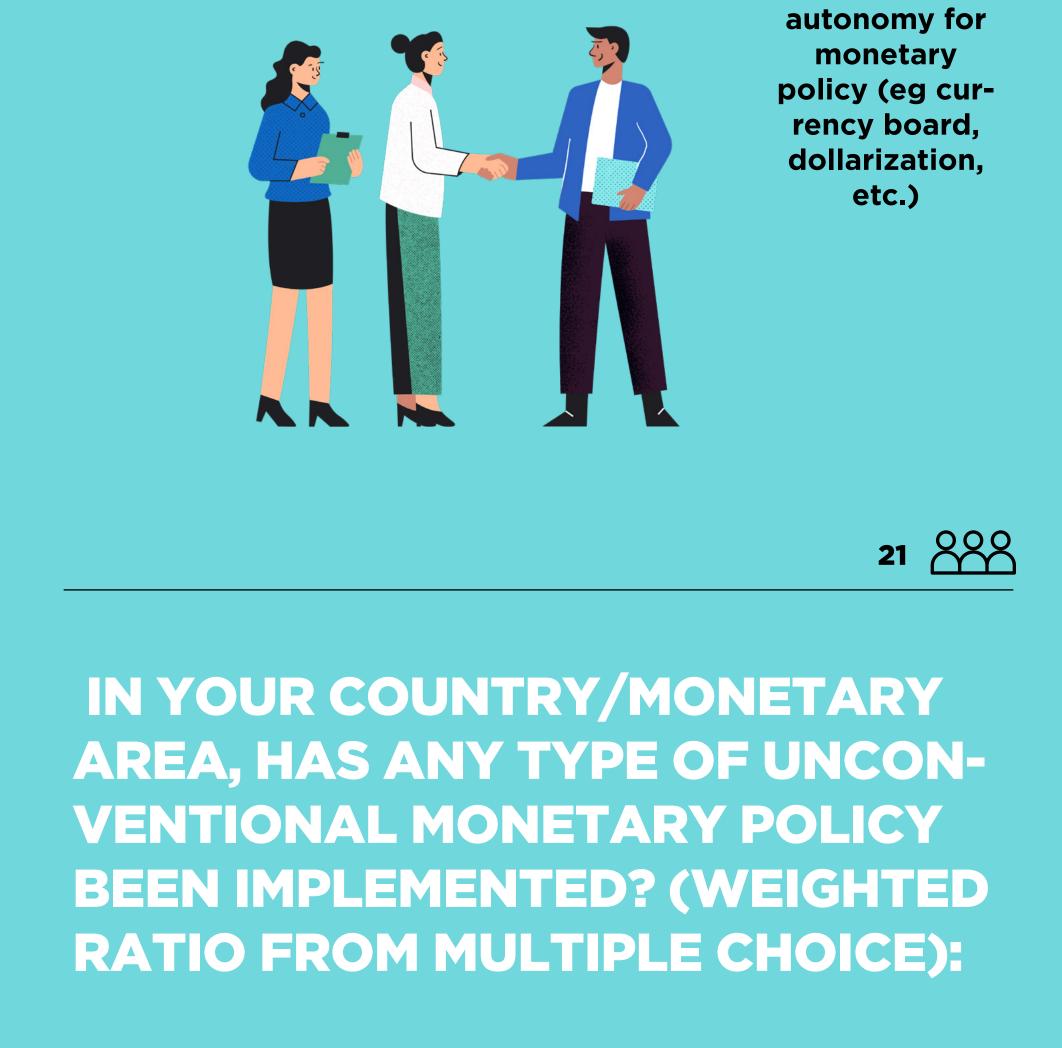
window as a lender of

last resort)

21%

Lending facilities in

foreign currency



No unconventional mo-

netary policy has been

implemented

6%

Credit easing to the private sec-

tor (purchases by the CB of pri-

vate securities, large-scale liqui-

dity and long term funding to

commercial banks)

17%

29%

31%

11%

Other measures

(credit lines in FX,

directly

supporting bank

credit or capital

markets, etc.)

EUROSYSTÈME

Negative nominal interest rates (eg. the deposit rate that the 6% commercial banks get when holding reserves at the CB is < 0)

Asset Purchase Program of

public debt securities -held

in CB's balance sheet for a

long period

Forward guidance

(explicit communication

about future policy

interest rates)

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ALL FIGURES HAVE BEEN ROUNDED TO THE NEAREST WHOLE NUMBER. HENCE IN SOME CASES, THE ADDITION OF PERCENTAGES MAY NOT YIELD 100%

