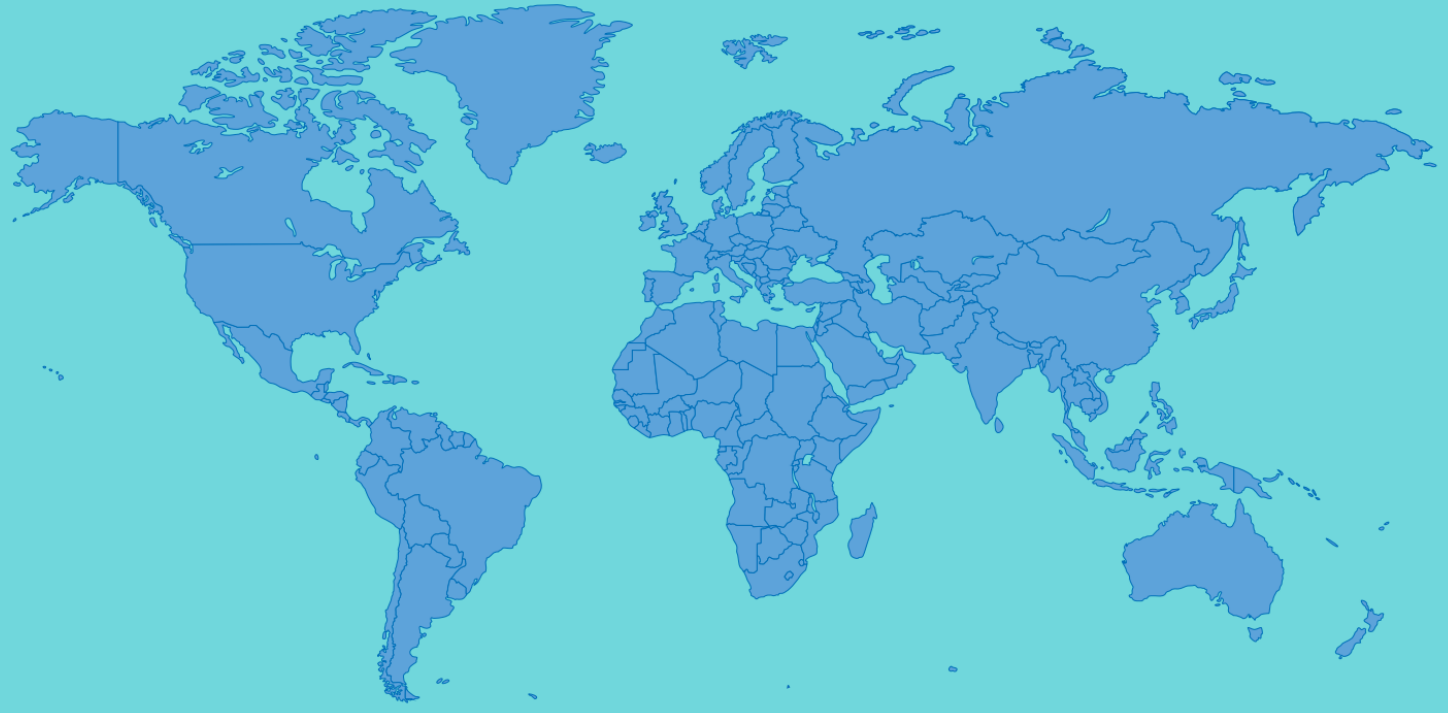
2024 Benchmark

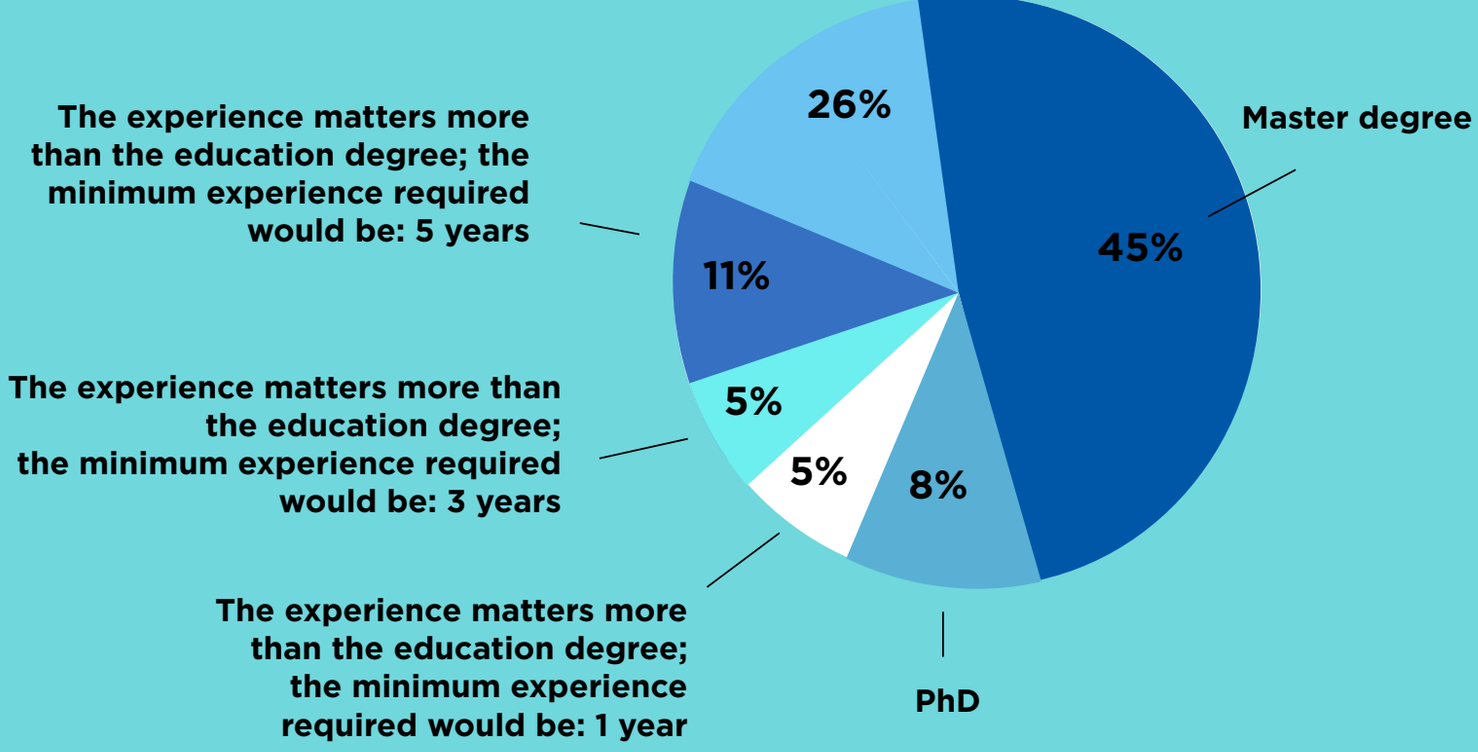
MACROECONOMIC FORECASTING



ANGOLA, BULGARIA, CABO VERDE, COLOMBIA, CONGO (RDC), COSTA RICA
CROATIA, CZECH REPUBLIC, EGYPT, HUNGARY, ICELAND, INDONESIA, IVORY COAST
JAMAICA, JORDAN, KAZAKHSTAN, KENYA, LATVIA, LITHUANIA, LUXEMBOURG
MADAGASCAR, MALAYSIA, MALTA, MAURITIUS, MEXICO, MOLDOVA, MONGOLIA
MOROCCO, PAPUA NEW GUINEA, PHILIPPINES, POLAND, ROMANIA, RWANDA
SENEGAL, SOMALIA, SOUTH AFRICA, SPAIN, TAIWAN, TANZANIA, TUNISIA, TURKEY
UGANDA, UKRAINE

WHAT WOULD BE THE REQUIRED EDUCATION DEGREE/YEARS OF EXPERIENCE TO CARRY OUT YOUR CURRENT JOB RELATED TO FORECASTING?

Bachelor degree (Science, Economics, Business administration, etc.)



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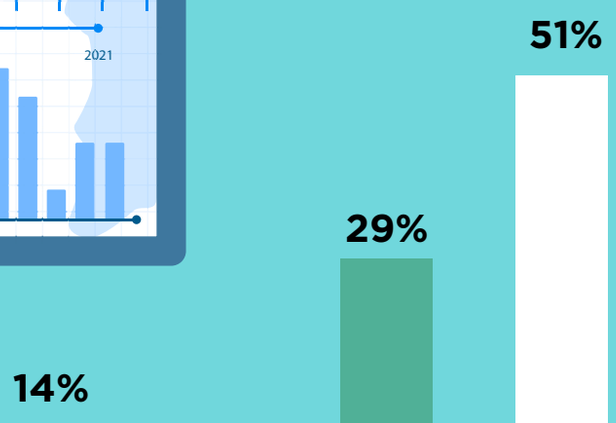
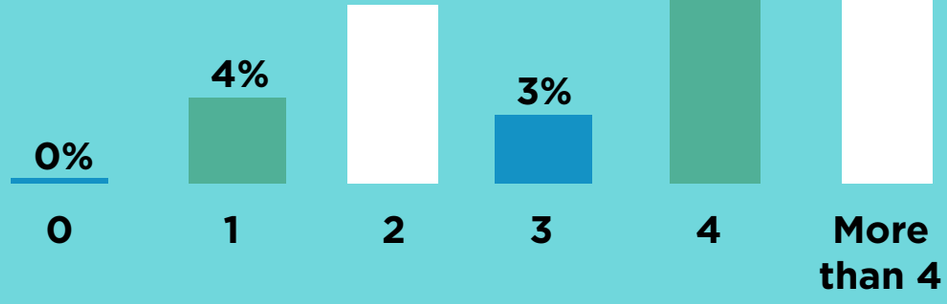
HOW MANY FORECASTING EXERCISES DOES YOUR CENTRAL BANK CARRY OUT PER YEAR?





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WHAT IS THE CONTENT OF YOUR PROJECTIONS? RATE THE IMPORTANCE OF FORECASTED VARIABLES (0 : LOWEST / 10 : HIGHEST)

WEIGHTED AVERAGE

Inflation	8,2
Output gap	6,6
Economic sectors (services, energy, automobile etc...)	5,2
Debt, deficit, fiscal sustainability	5,1

International environment	4,7
Economic agents accounts (households, NFC,...)	4,6
Financial projections	4,6

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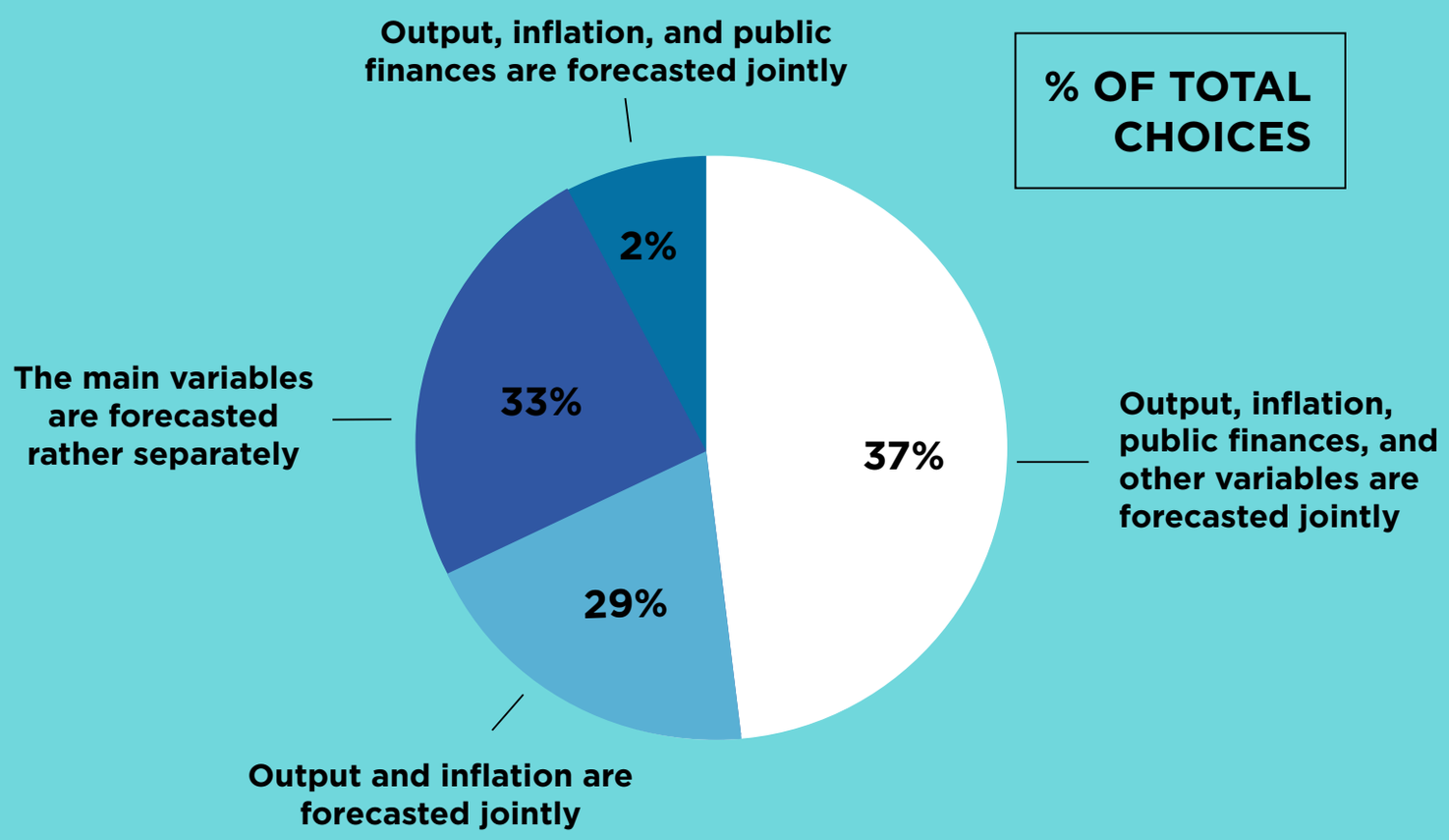
TO WHAT EXTENT DO YOU FORECAST THE MAIN VARIABLES JOINTY?



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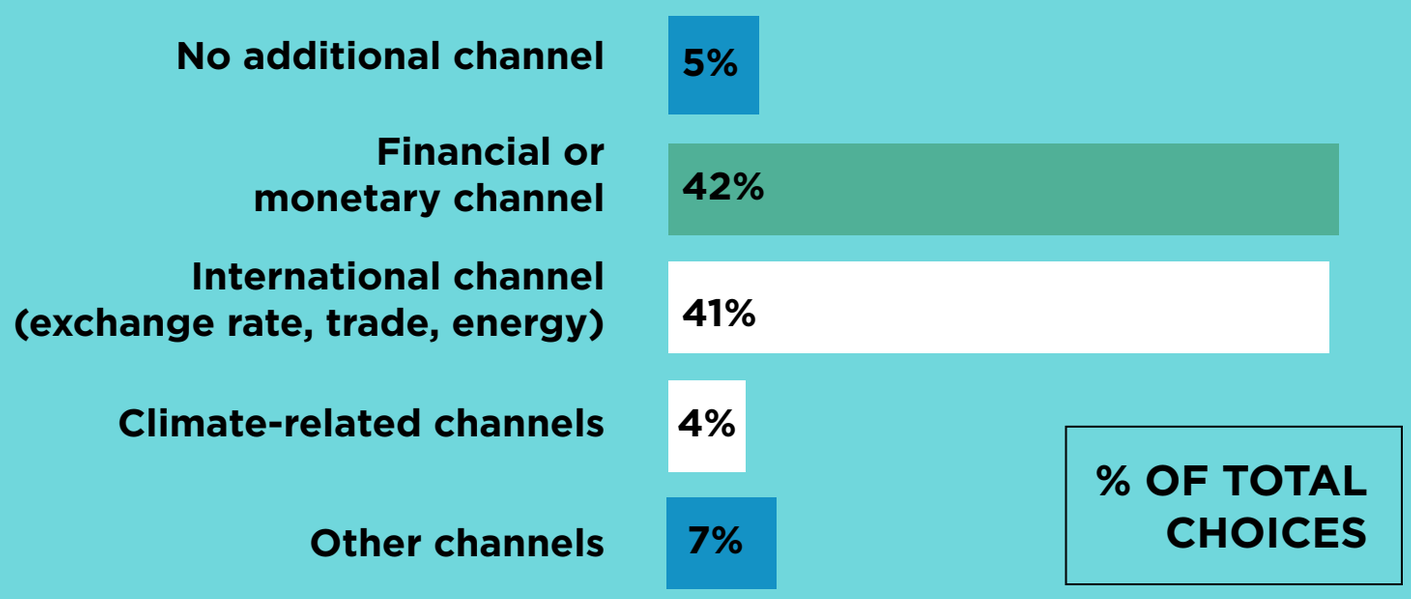
DO YOU TAKE INTO ACCOUNT ADDITIONAL CHANNELS IN YOUR

FORECASTING SCENARIOS?
(YOU CAN CHOOSE ONE OR MORE ANSWERS)



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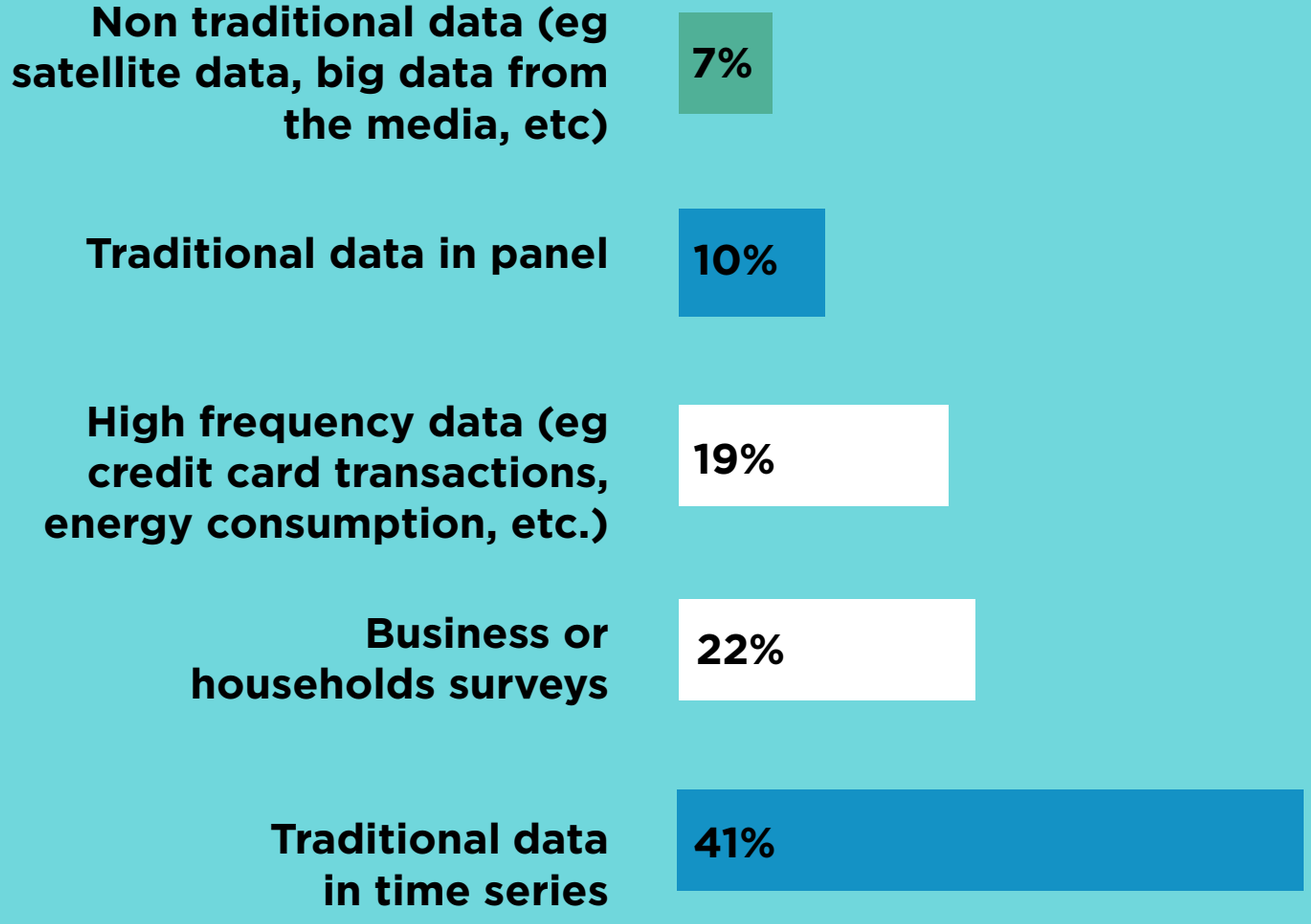
WHAT TYPE OF DATA DO YOU USE FOR PROJECTIONS? (YOU CAN CHOOSE ONE OR MORE ANSWERS)



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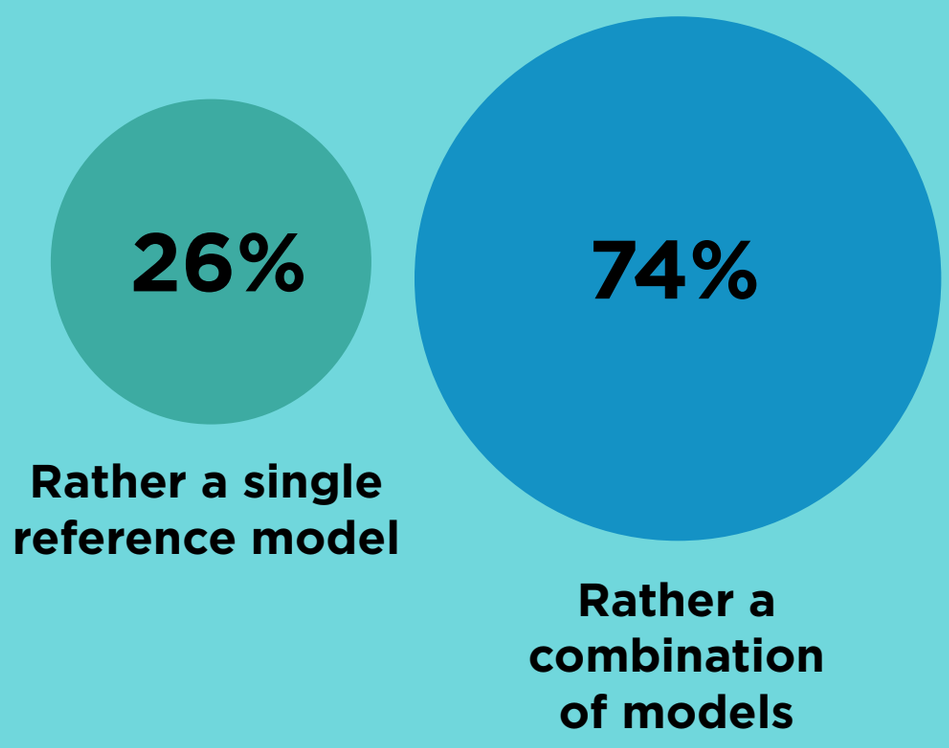
WHAT TYPE OF MODELLING APPROACH DO YOU USE FOR FORECASTING?



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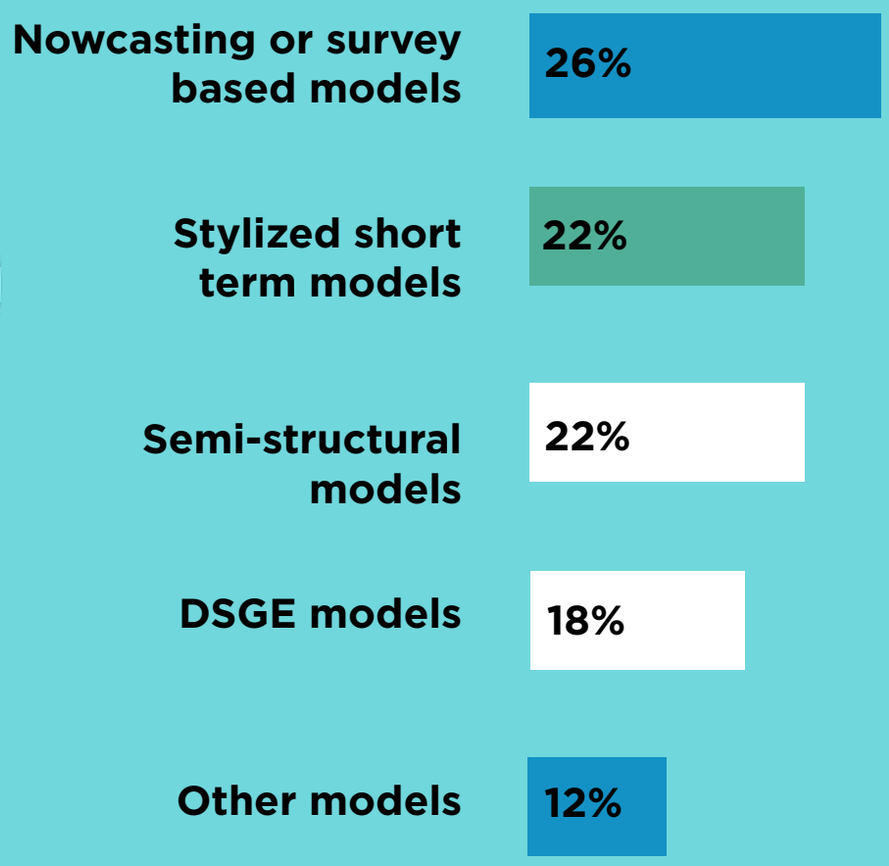
WHAT FORECASTING TOOLS DOES YOUR CENTRAL BANK USE?
(YOU CAN CHOOSE ONE OR MORE ANSWERS)

% OF TOTAL CHOICES



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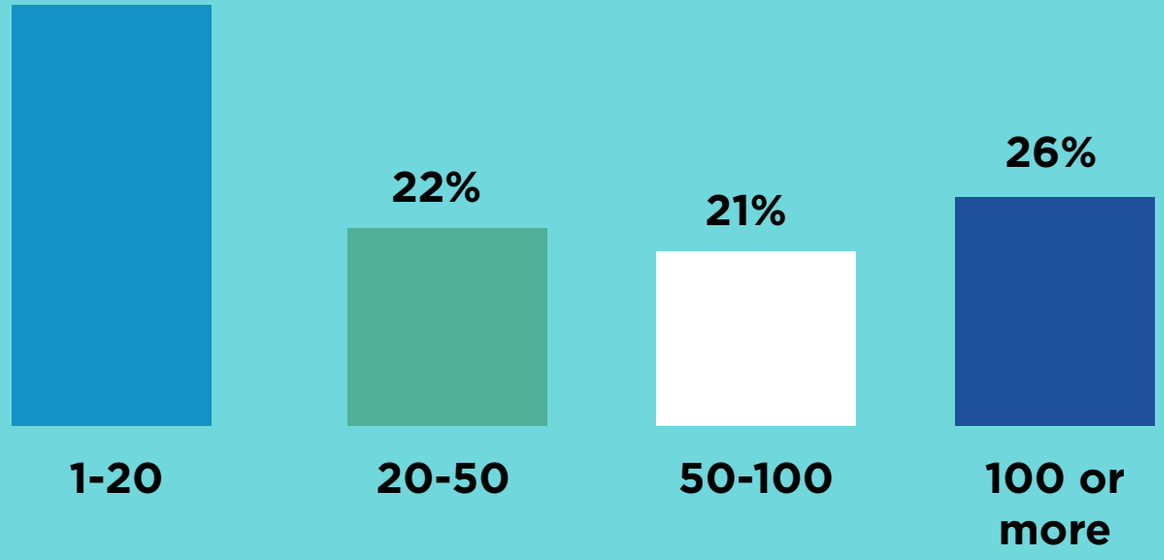
HOW MANY EQUATIONS DOES YOUR MAIN REFERENCE MODEL FOR FORECASTING ENCOMPASS?

38%



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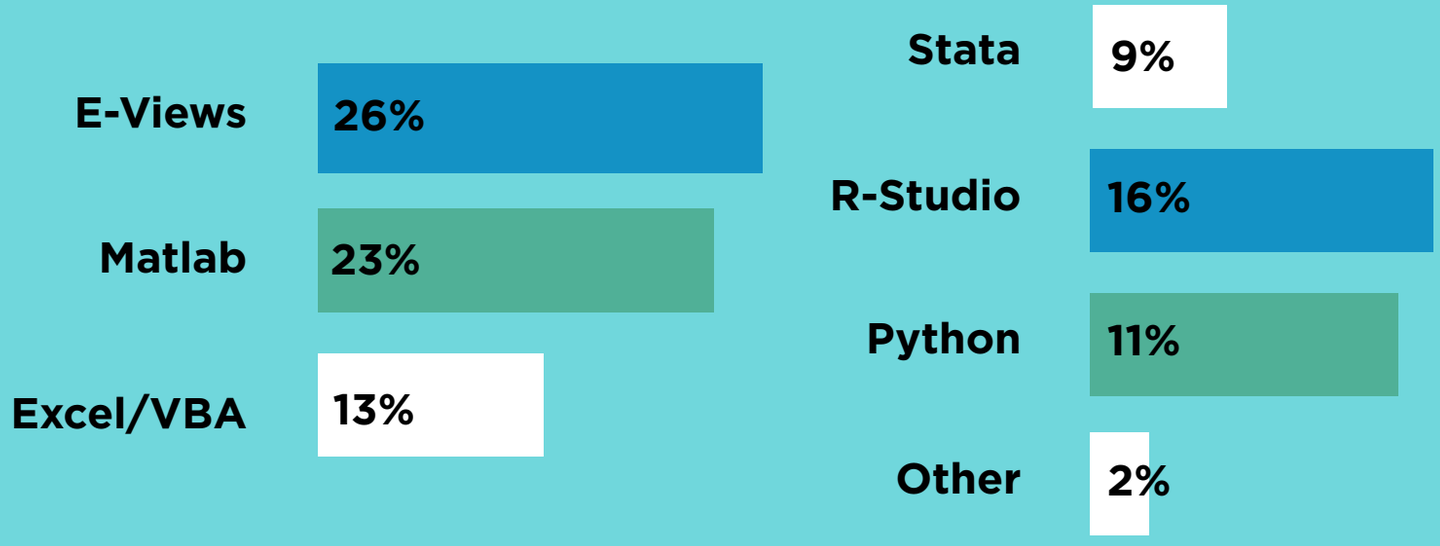
WHAT SOFTWARES ARE USED FOR FORECASTING IN YOUR CENTRAL BANK ?

(YOU CAN CHOOSE ONE OR MORE ANSWERS)

% OF TOTAL CHOICES



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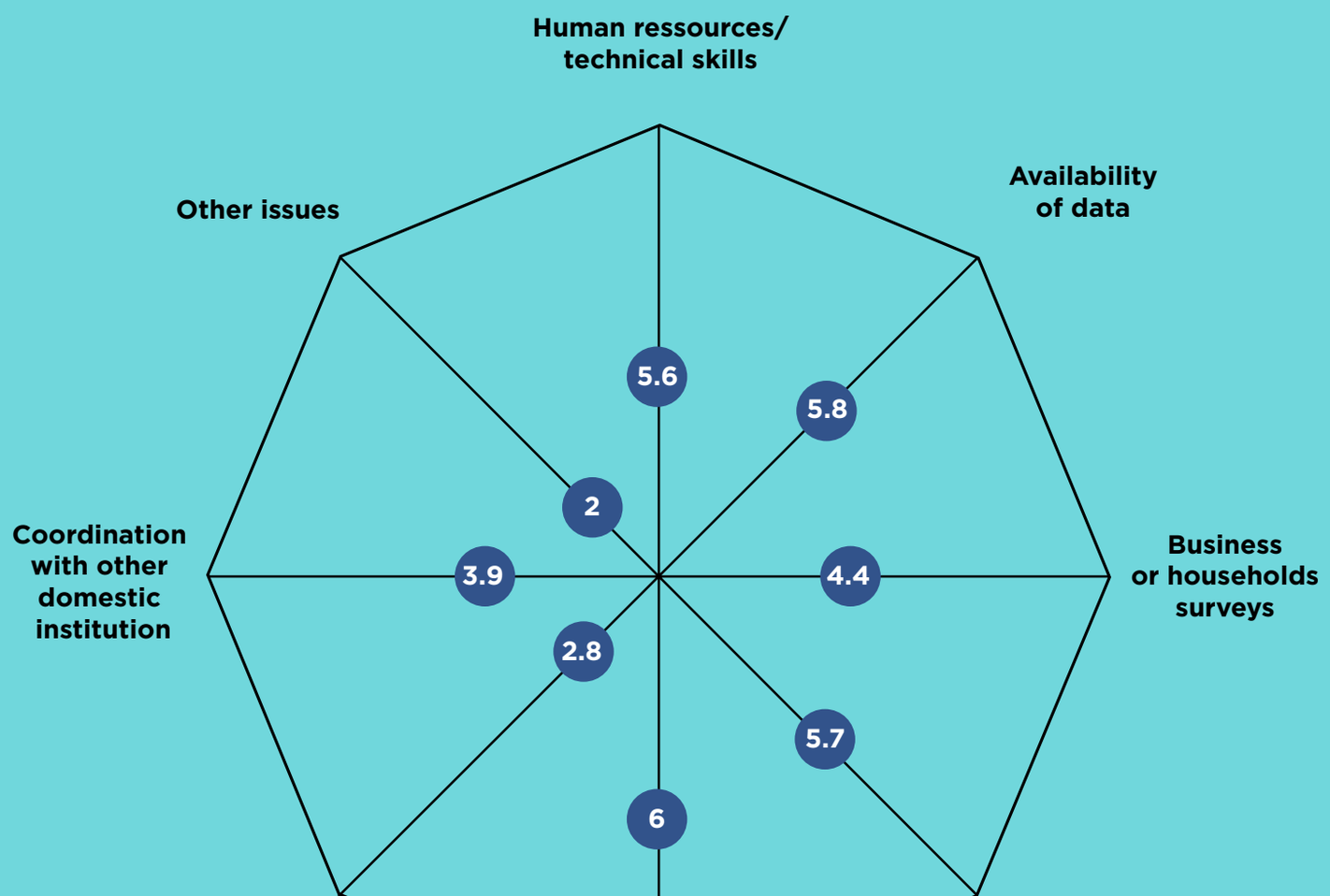
WHAT ARE THE MAIN CHALLENGES FOR FORECASTING FACED BY YOUR INSTITUTION (0 : LOWEST / 10 : HIGHEST)



Coordination among directorates within your institution

Volatile/uncertain domestic environment

Volatile/uncertain international environment

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DATA CONTAINED IN THIS DOCUMENT ARE CALCULATED FROM PARTICIPANTS' RESPONSES TO A QUESTIONNAIRE CIRCULATED PRIOR TO THE CONFERENCE. NO ATTEMPT HAS BEEN MADE TO VERIFY ACCURACY. DEFINITIONS AND METHODOLOGIES DIFFER ACROSS JURISDICTIONS.

ALL FIGURES HAVE BEEN ROUNDED TO THE NEAREST WHOLE NUMBER. HENCE IN SOME CASES, THE ADDITION OF PERCENTAGES MAY NOT YIELD 100%

BANQUE DE FRANCE
EUROSYSTÈME

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