

Business survey at the beginning of April 2024
Industry, market services and construction

14 May 2024

Data collected from 26 April 2024 to 6 May 2024

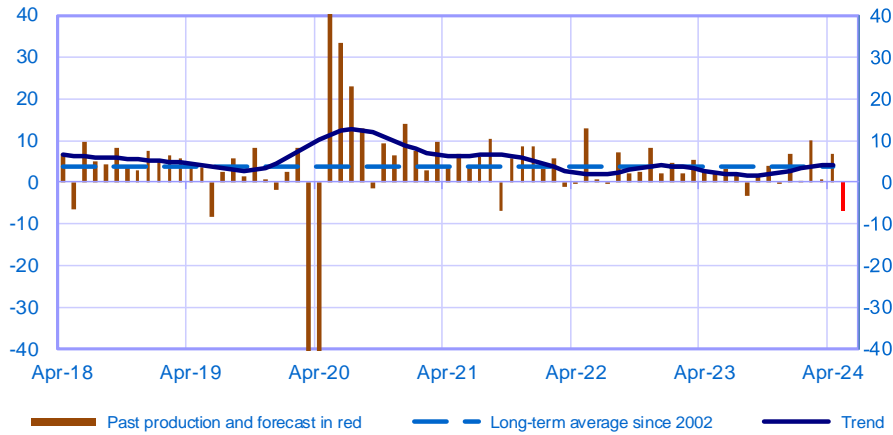
Contents

INDUSTRY	2
MANUFACTURE OF FOOD PRODUCTS AND BEVERAGES.....	3
ELECTRICAL, ELECTRONIC AND COMPUTER EQUIPMENT AND OTHER MACHINERY	3
TRANSPORT EQUIPMENT	5
OTHER MANUFACTURING.....	6
MARKET SERVICES	9
TRANSPORT, AUTOMOTIVE REPAIR, ACCOMMODATION AND FOOD SERVICES.....	10
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES AND ADMINISTRATIVE SERVICES ..	11
INFORMATION AND COMMUNICATION	14
RECREATION ACTIVITIES, PERSONAL SERVICES AND ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS.....	15
CONSTRUCTION	16
CONSTRUCTION OF BUILDINGS	17
SPECIALISED CONSTRUCTION ACTIVITIES	17

Industry

Opinion on the outlook for industrial production*

Balance of opinions, SA-WDA

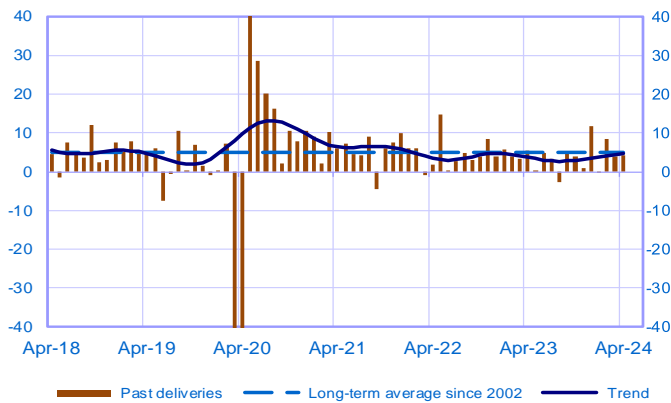


In this graph and the following, the extreme values related to the COVID-19 pandemic are available in WEBSTAT

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
Change												Forecast
Production	3	2	-3	2	4	0	7	0	10	1	7	-7
Deliveries	5	3	-3	5	4	1	12	0	8	4	4	
Total orders	1	4	0	4	3	-1	12	-4	8	4	5	
Staff	3	2	2	2	4	2	2	2	2	1	1	
Final goods prices	1	2	2	0	2	2	2	1	0	-2	-2	
Commodity prices	-7	-4	-3	-4	-3	-3	1	-2	-2	-3	-3	
Level												
Order books	0	2	-2	-5	-5	-6	-6	-6	-5	-8	-5	
Inventories of finished goods	7	7	7	7	8	6	7	7	6	7	8	
Capacity utilisation rate	77.2	77.0	76.6	76.2	76.4	76.1	76.0	75.8	76.3	76.1	76.4	
Cash positions	1	1	1	0	1	1	-1	0	0	-1	0	

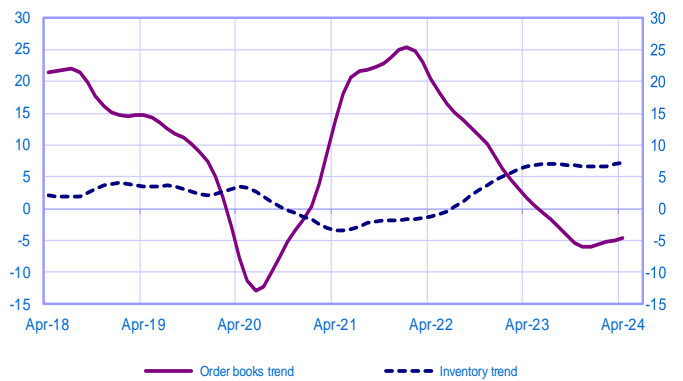
Changes in deliveries

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



* A positive (negative) balance of opinions corresponds to a rise (fall) in the evolution of activity. Balances of opinions may range from -200 to +200.

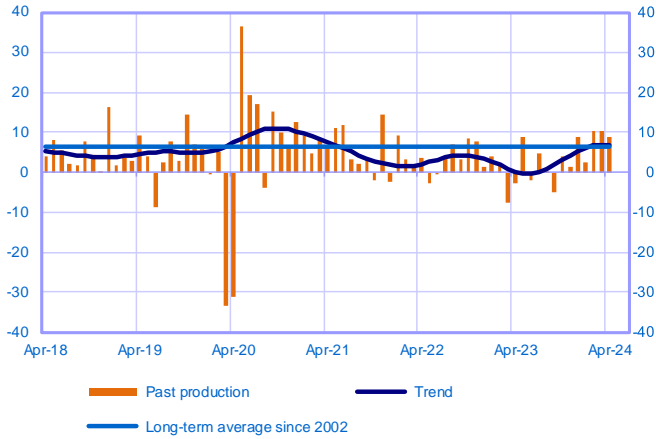
Industry: sectoral level information

Period under review: April 2024

**Manufacture of food products and beverages
(15% of value added in manufacturing industry)**

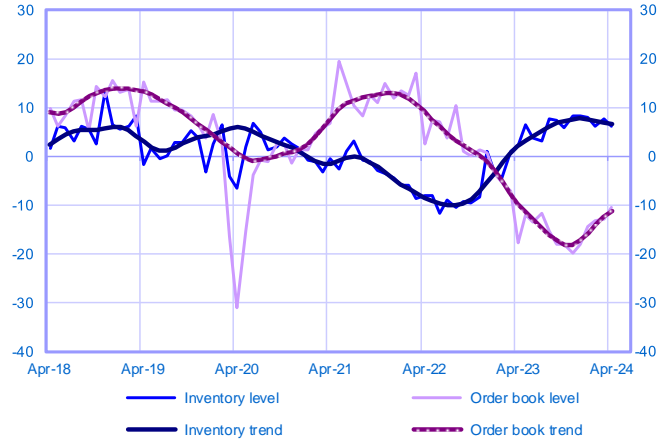
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



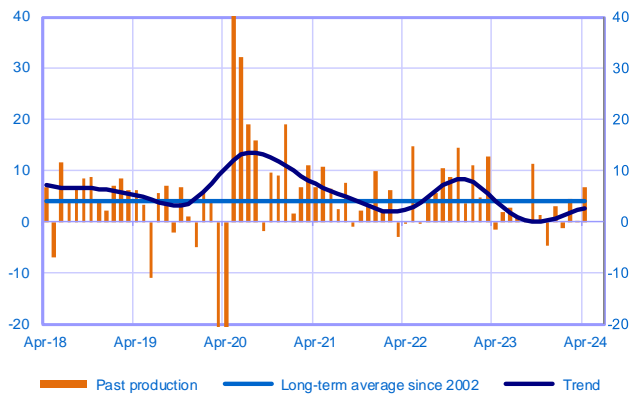
April	Production	Deliveries	Orders	Inventories	Order books	Capacity Utilisation Rate	Production forecasts
Manufacture of food products and beverages	9	3	7	6	-10	79	1

**Electrical, electronic and computer equipment and other machinery
(17% of value added in manufacturing industry)**

Total

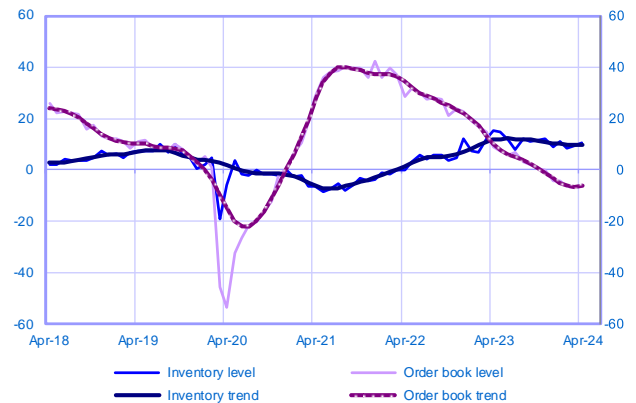
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

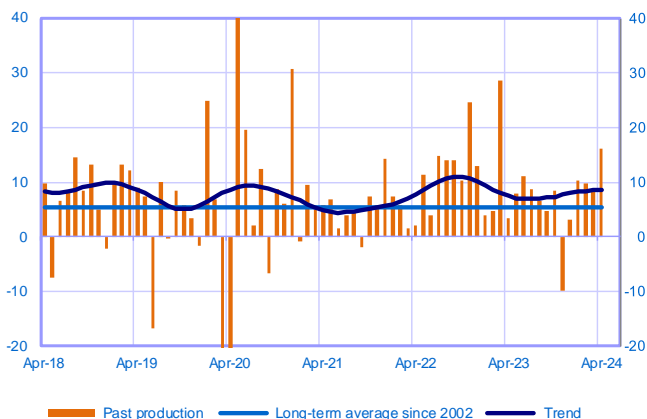
Balance of opinions, SA-WDA



Computer, electronic and optical products (5% of value added)

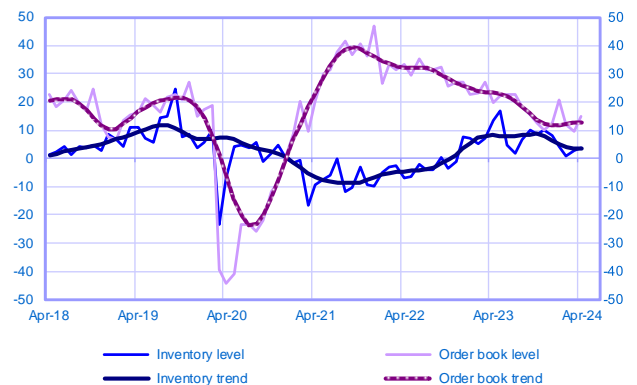
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

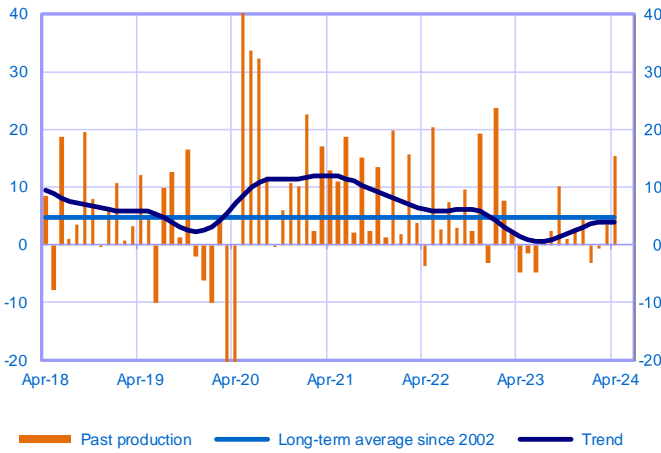
Balance of opinions, SA-WDA



Electrical equipment (4% of value added)

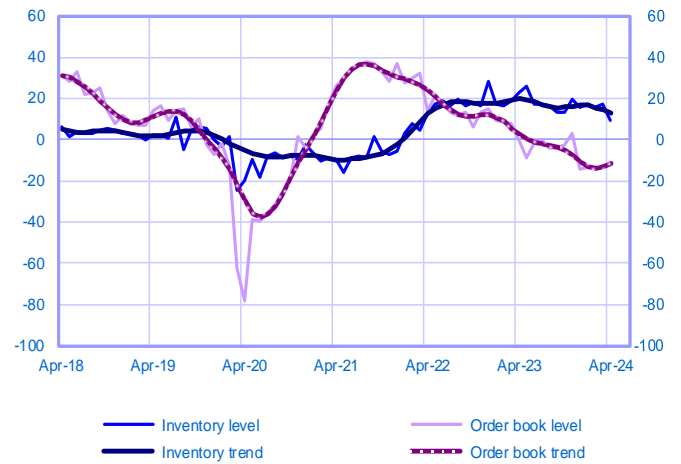
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

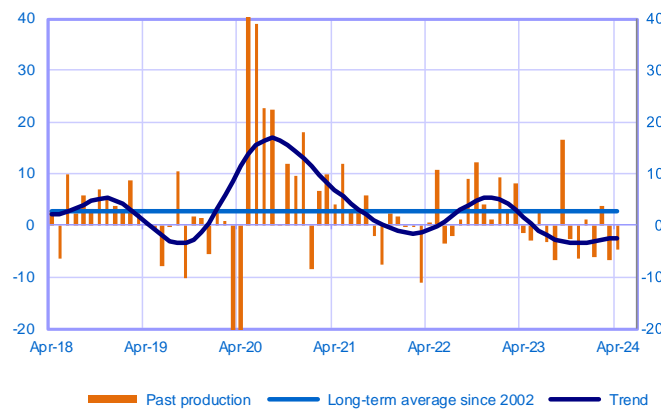
Balance of opinions, SA-WDA



Machinery and equipment (8% of value added)

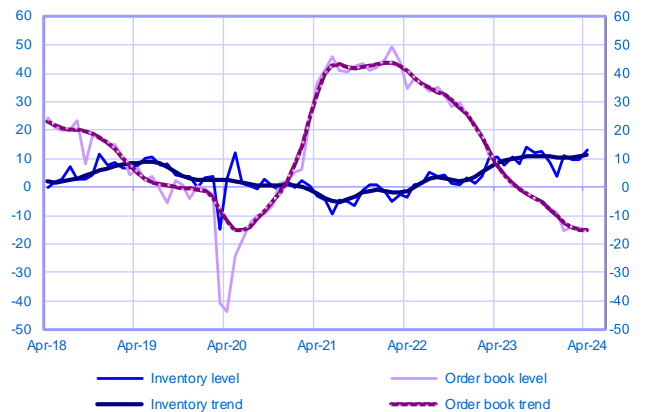
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



April	Production	Deliveries	Orders	Inventories	Order books	Capacity Utilisation Rate	Production forecasts
Electrical, electronic and computer equipment and other machinery	7	8	7	11	-6	79	-13
Computer, electronic and optical products	16	19	12	4	15	84	-8
Electrical equipment	15	16	21	10	-12	78	-4
Machinery and equipment	-5	-3	-3	13	-15	76	-19

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

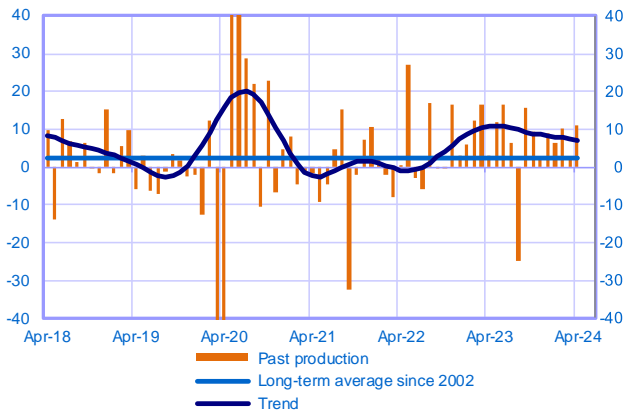
Transport equipment

(14% of value added in manufacturing industry)

Total

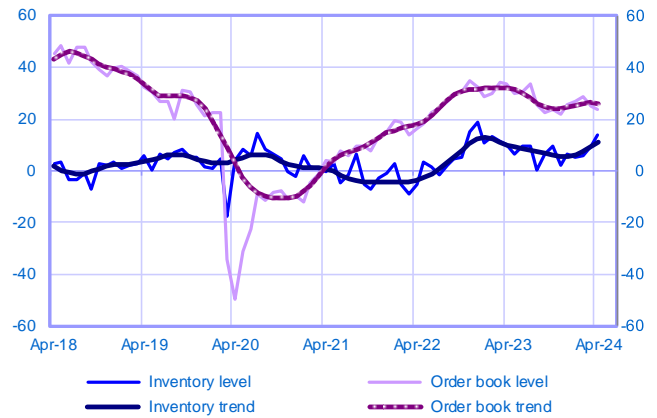
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

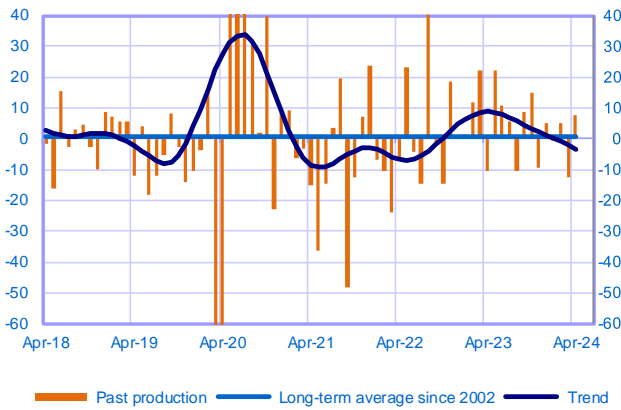
Balance of opinions, SA-WDA



Automotive industry (7% of value added)

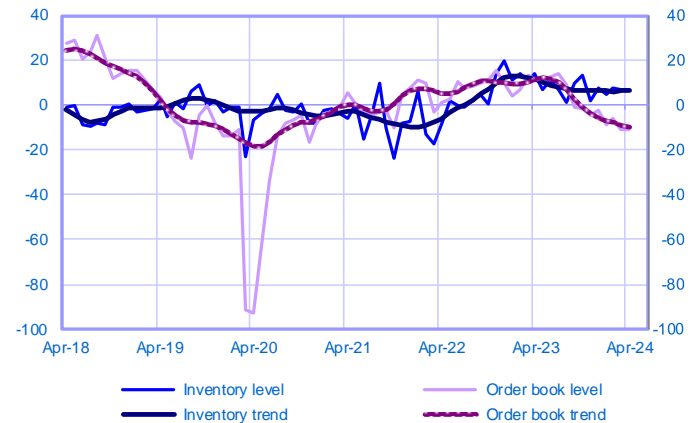
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

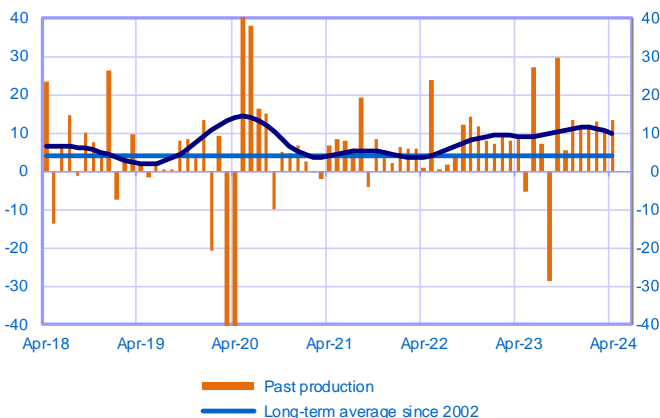
Balance of opinions, SA-WDA



Other transport equipment (7% of value added)

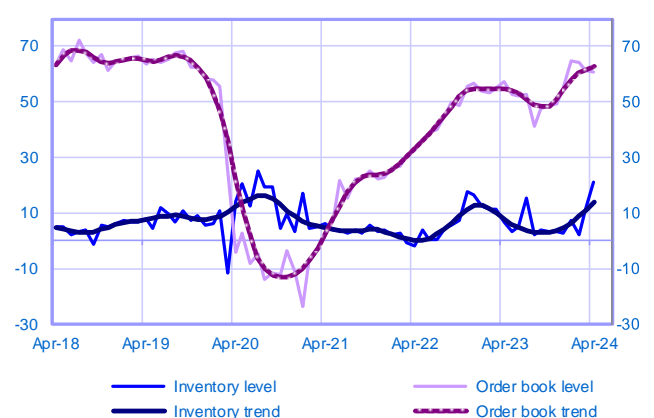
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



April	Production	Deliveries	Orders	Inventories	Order books	Capacity Utilisation Rate	Production forecasts
Transport equipment	11	8	4	14	24	77	2
Automotive industry	8	9	-4	7	-11	75	-5
Other transport equipment	14	12	15	21	61	80	6

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

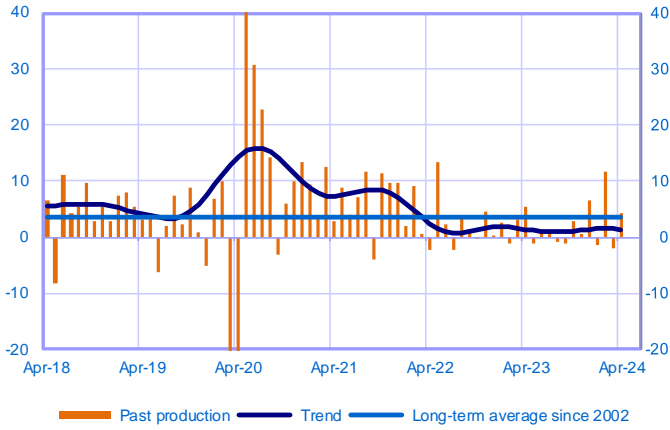
Other manufacturing

(54% of value added in manufacturing industry)

Total

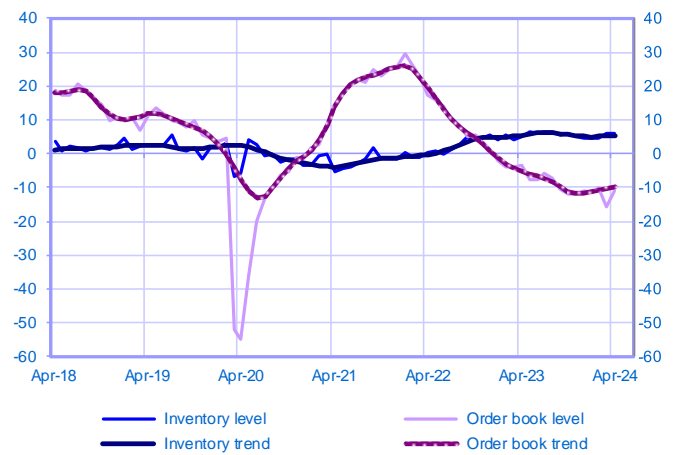
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

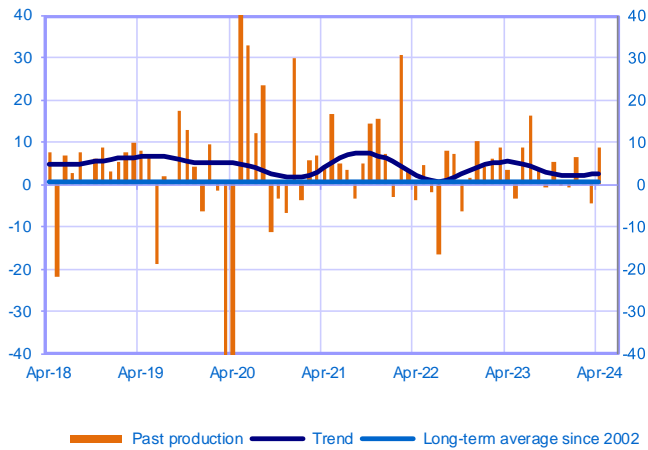
Balance of opinions, SA-WDA



Textiles, wearing apparel, leather and related products (3% of value added)

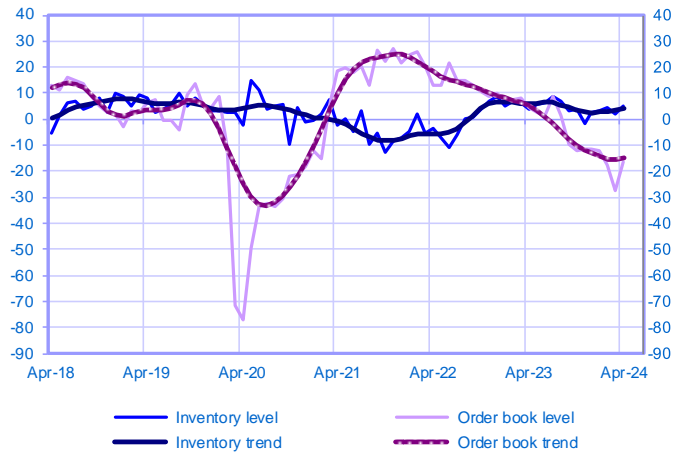
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

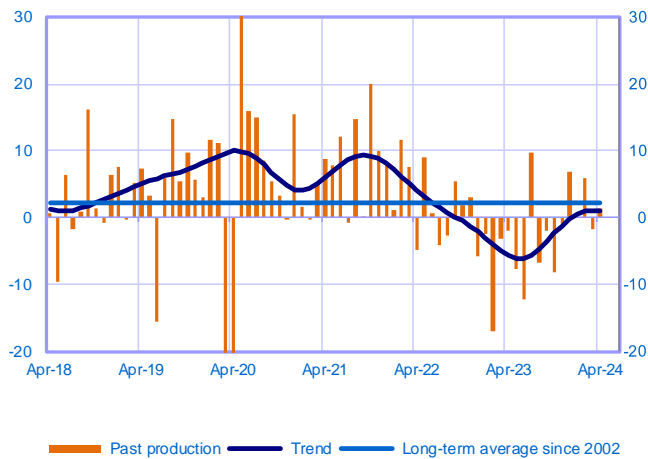
Balance of opinions, SA-WDA



Wood, paper and printing (6% of value added)

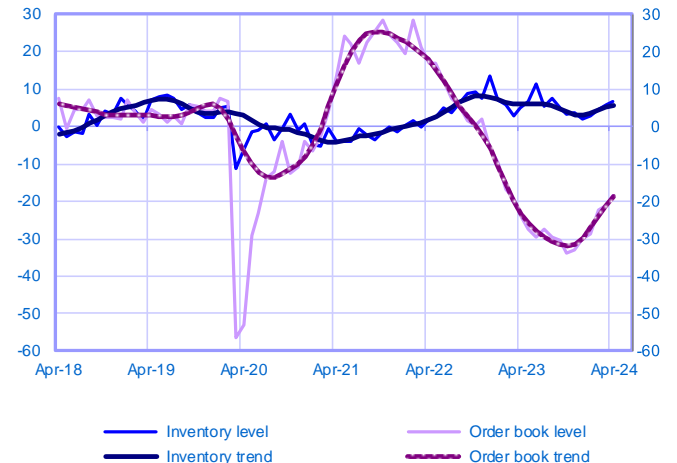
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

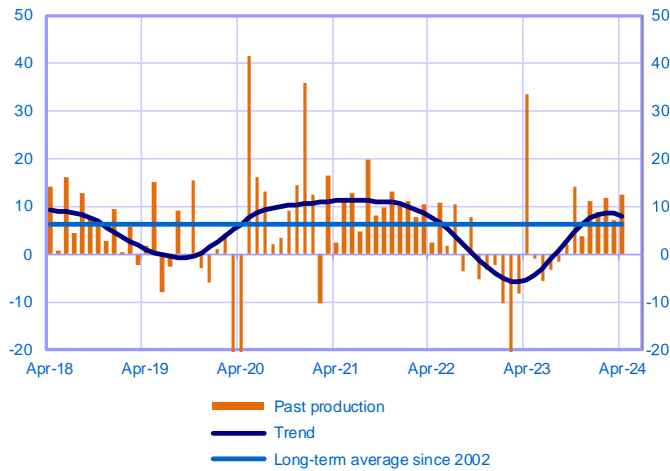
Balance of opinions, SA-WDA



Chemicals industry (8% of value added)

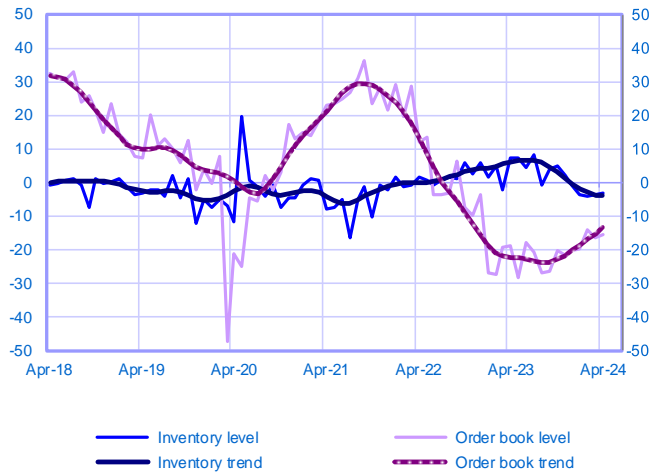
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

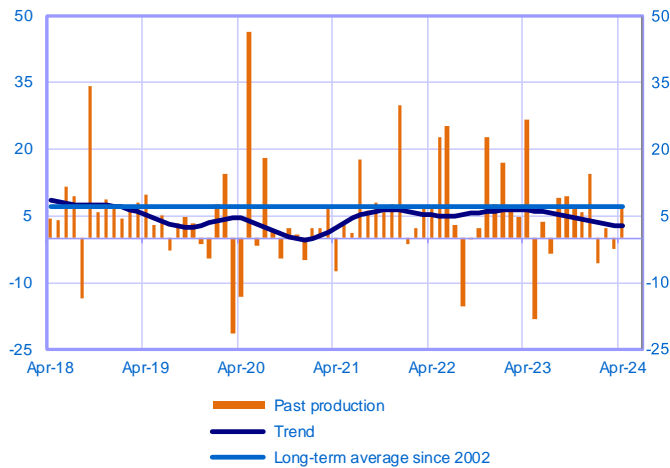
Balance of opinions, SA-WDA



Pharmaceutical industry (5% of value added)

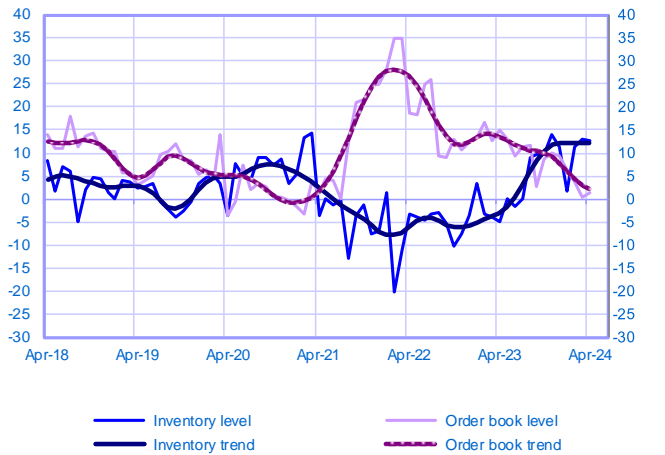
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

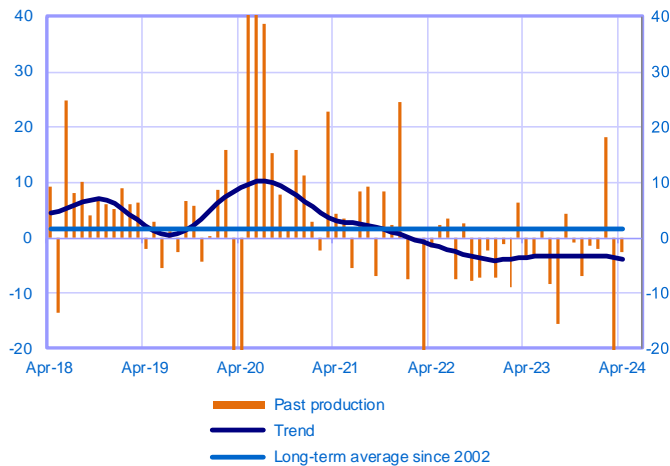
Balance of opinions, SA-WDA



Rubber, plastic products and other non-metallic mineral products (10% of value added)

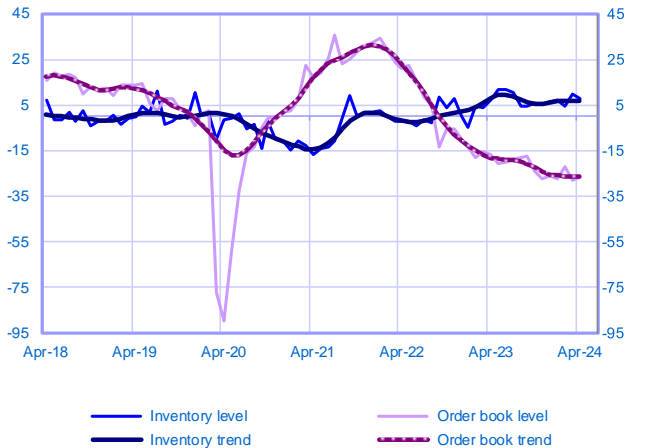
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

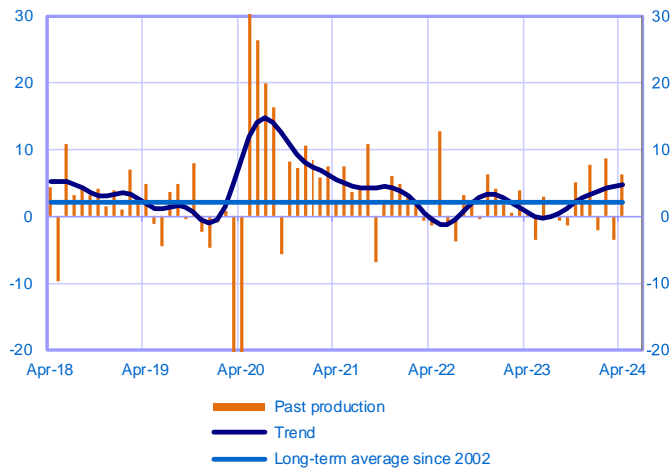
Balance of opinions, SA-WDA



Metal and metal products manufacturing (12% of value added)

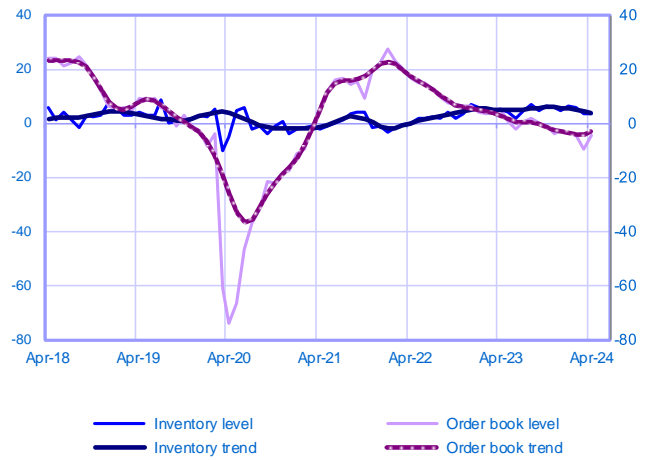
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

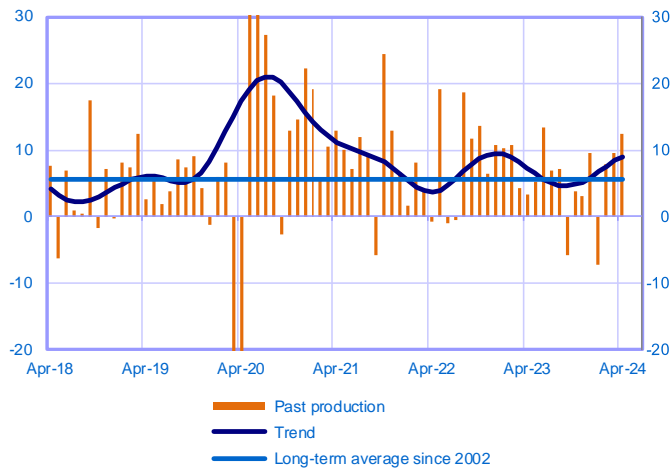
Balance of opinions, SA-WDA



Other manufacturing industries (10% of value added)
(Including repair and installation of machinery)

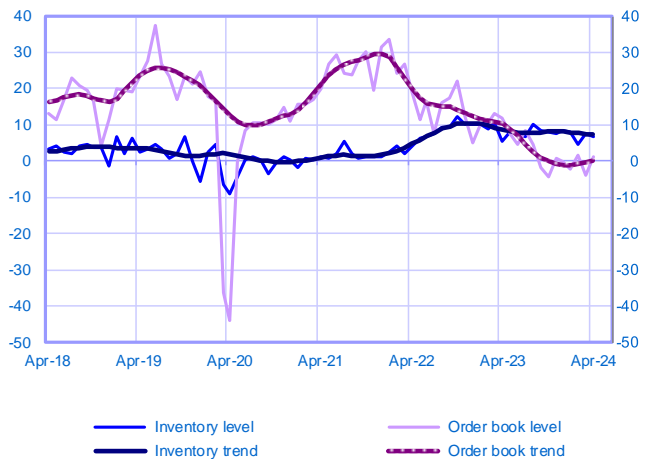
Changes in production

Balance of opinions, SA-WDA



Inventories and order book level

Balance of opinions, SA-WDA



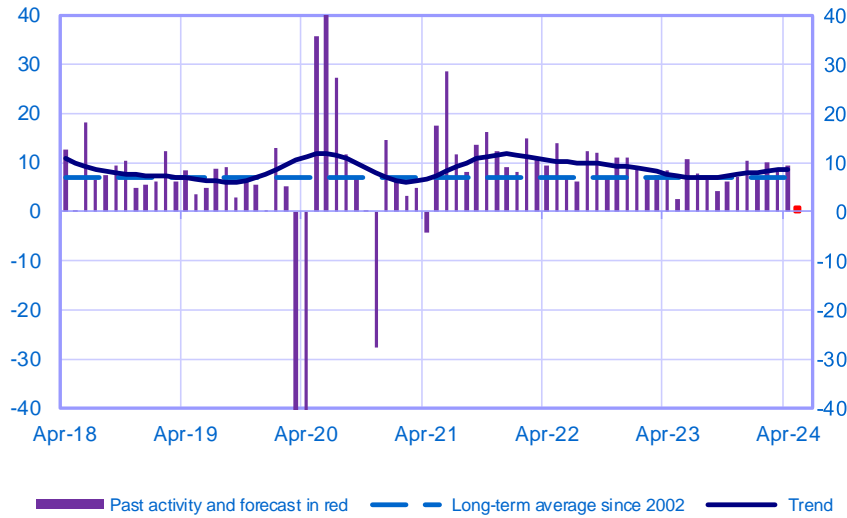
April	Production	Deliveries	Orders	Inventories	Order books	Capacity Utilisation Rate	Production forecasts
Other manufacturing	4	3	3	6	-11	75	-9
Textiles, wearing apparel, leather and related products	9	7	4	5	-16	75	-16
Wood paper and printing	1	2	3	7	-18	75	-11
Chemicals industry	12	8	14	-3	-15	72	-1
Pharmaceutical industry	7	9	8	13	2	78	-2
Rubber, plastic products and other non-metallic mineral products	-2	-8	-3	8	-27	70	-7
Metal and metal products manufacturing	6	5	2	4	-4	75	-15
Other manufacturing industries (including repair and installation of machinery)	12	10	5	7	1	78	1

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Market Services

Opinion on the outlook for services activity*

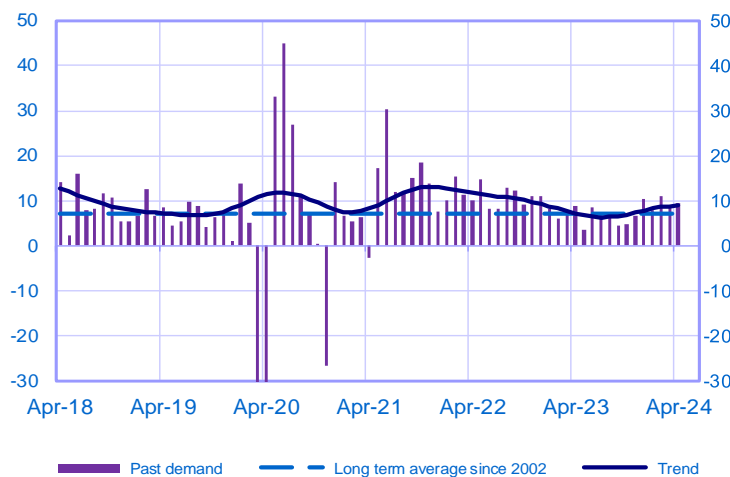
Balance of opinions, SA-WDA



	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
Change												Forecast
Activity	11	8	7	4	6	7	10	7	10	8	9	1
Aggregate demand	9	7	6	5	5	7	10	8	11	8	9	
Prices	4	4	5	6	6	5	4	5	5	4	3	
Staff	5	5	5	4	4	5	3	4	6	3	6	
Level												
Cash positions	2	2	1	2	3	2	3	1	0	1	2	

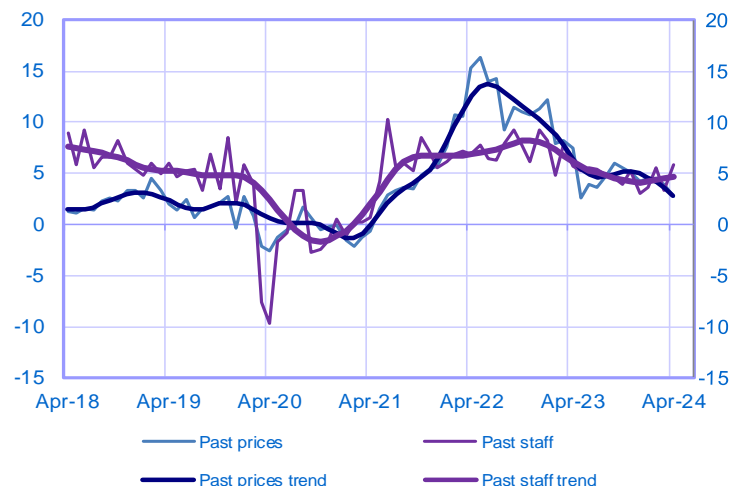
Changes in demand

Balance of opinions, SA-WDA



Changes in prices and staff

Balance of opinions, SA-WDA



* A positive (negative) balance of opinions corresponds to a rise (fall) in the evolution of activity. Balances of opinions may range from -200 to +200.

Market services: sectoral level information

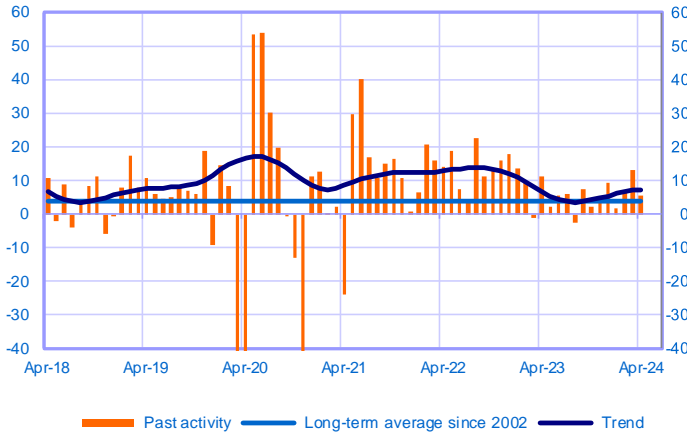
Period under review: April 2024

Transport, automotive repair, accommodation and food services
(23% of value added in market services)

Total

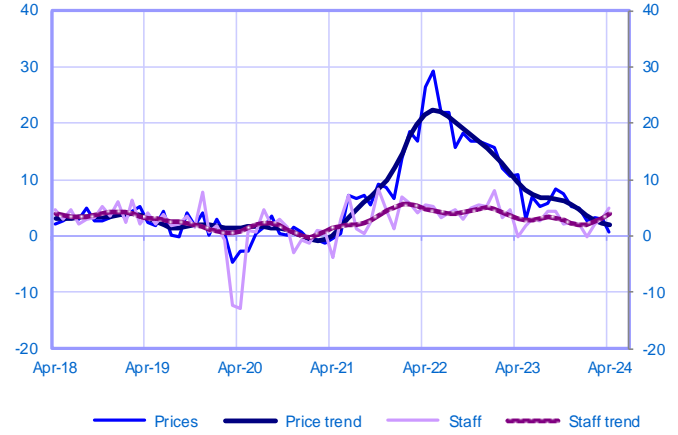
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

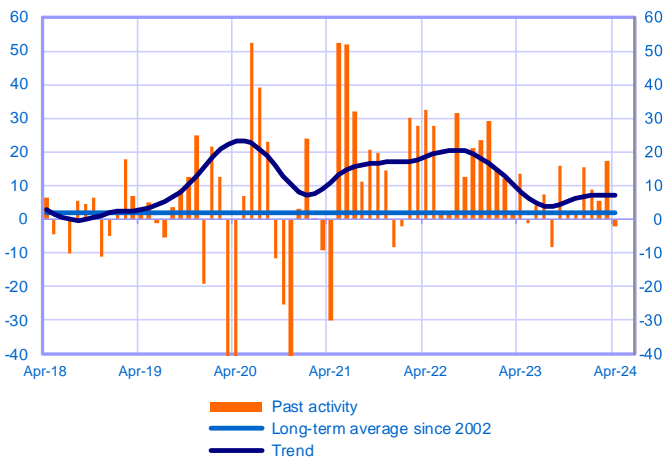
Balance of opinions, SA-WDA



Accommodation and food services (13% of value added)

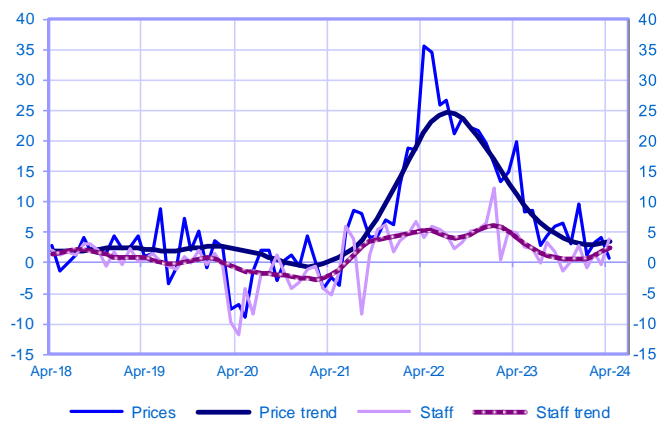
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

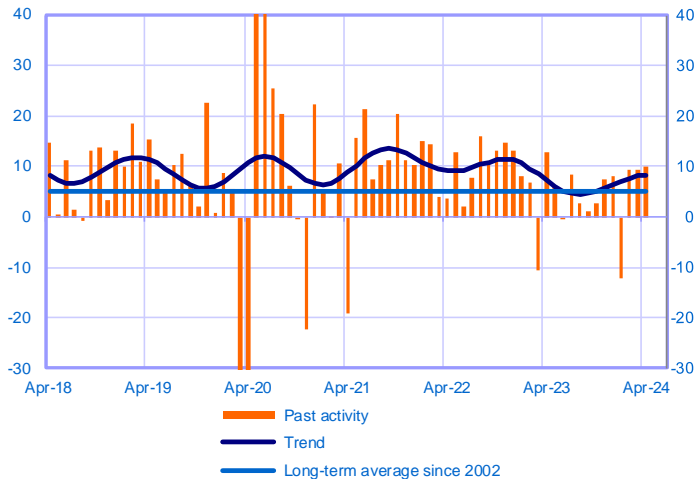
Balance of opinions, SA-WDA



Transportation and storage (7% of value added)

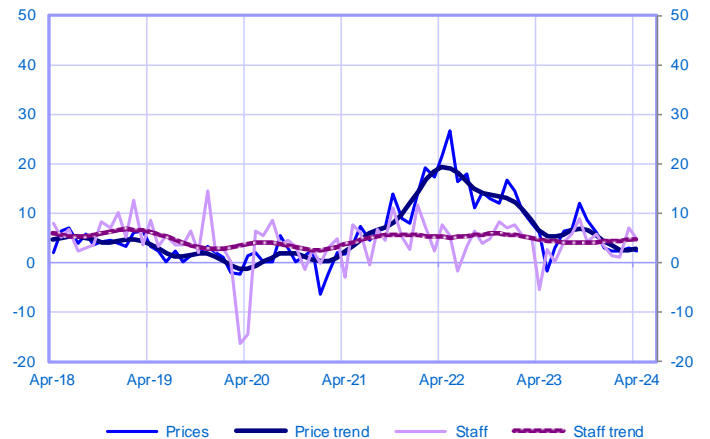
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

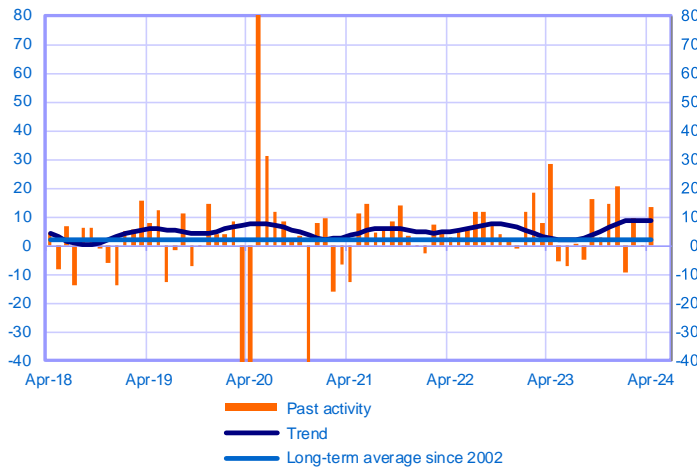
Balance of opinions, SA-WDA



Automotive repair (3% of value added)

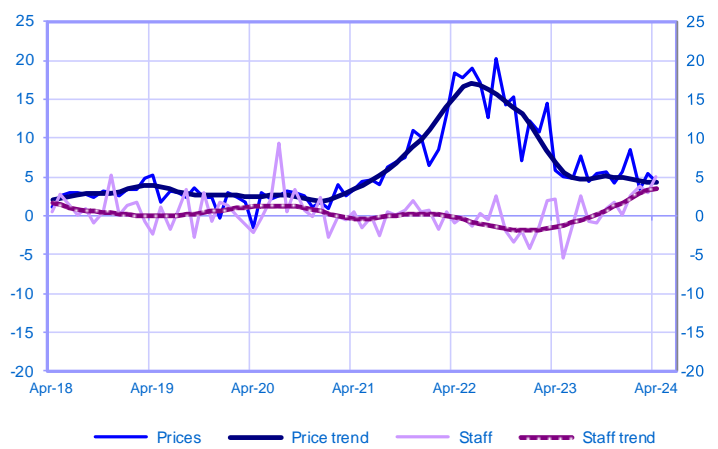
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

Balance of opinions, SA-WDA



April	Activity	Activity trend	Demand	Prices	Staff	Cash positions	Activity forecasts
Transport, automotive repair, accommodation and food services	6	7	7	1	5	-1	0
Accommodation and food services activities	-2	7	-4	1	4	-1	6
Transportation and storage	10	8	11	2	5	-1	-2
Automotive repair	13	9	15	4	5	4	-9

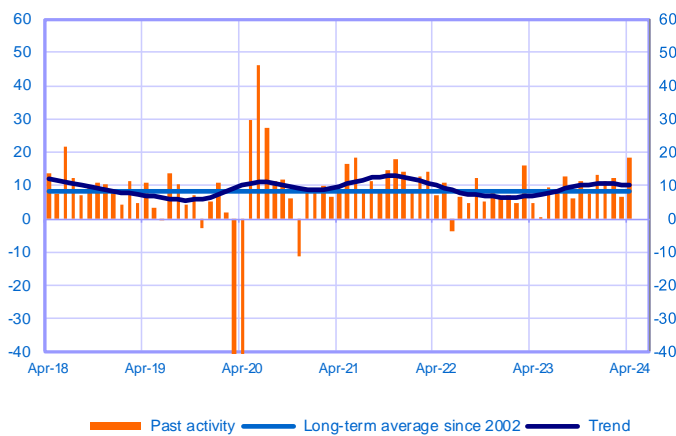
The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Professional, scientific and technical activities and administrative services (52% of value added in market services)

Total

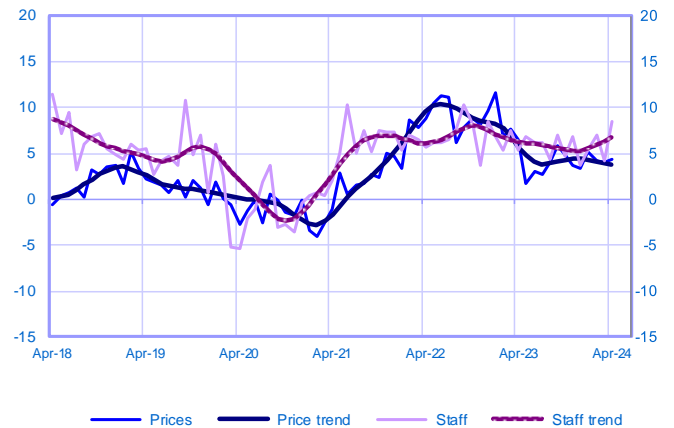
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

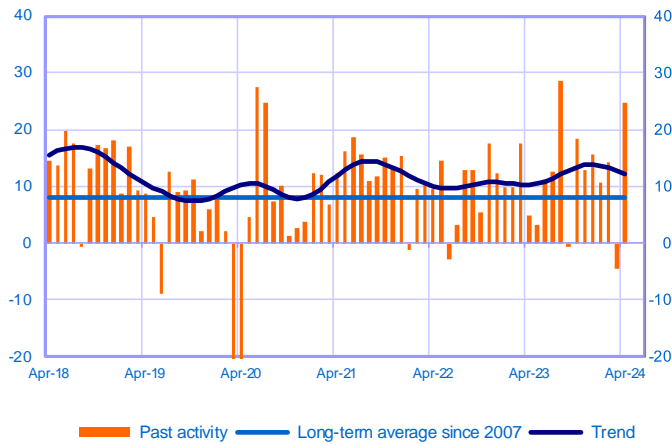
Balance of opinions, SA-WDA



Management consultancy and legal and accounting activities (21% of value added)

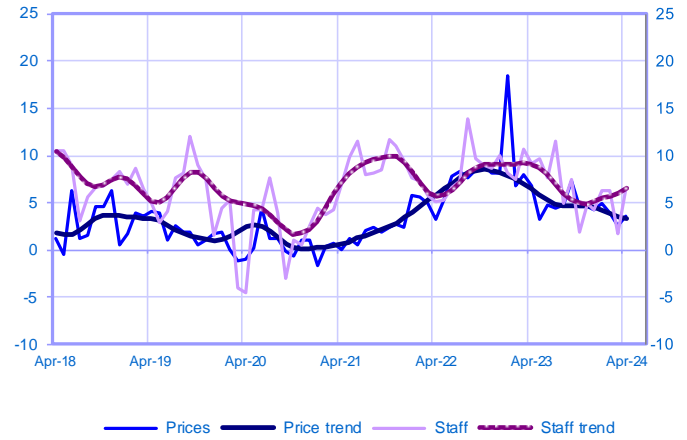
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

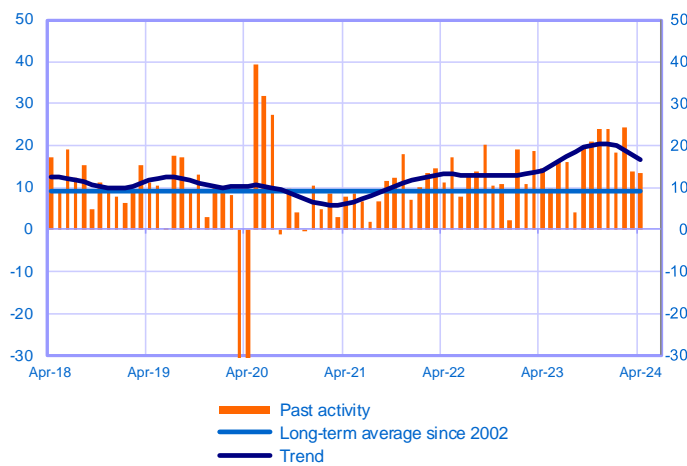
Balance of opinions, SA-WDA



Architecture, engineering, technical testing and analysis activities (9% of value added)

Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

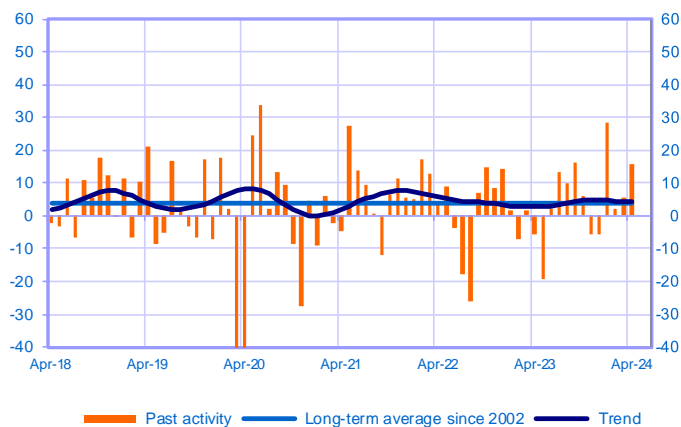
Balance of opinions, SA-WDA



Advertising and market research (3% of value added)

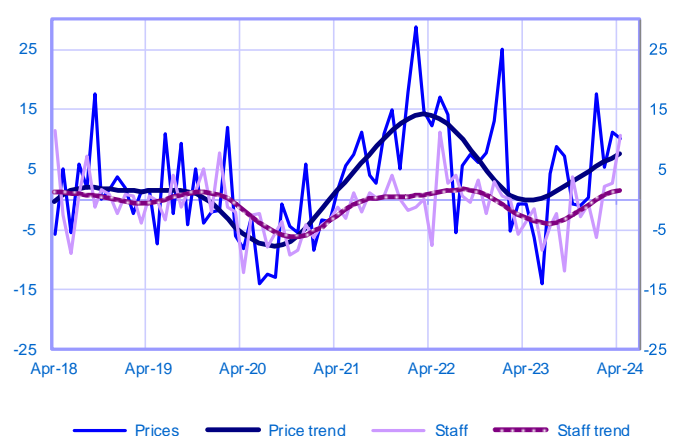
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

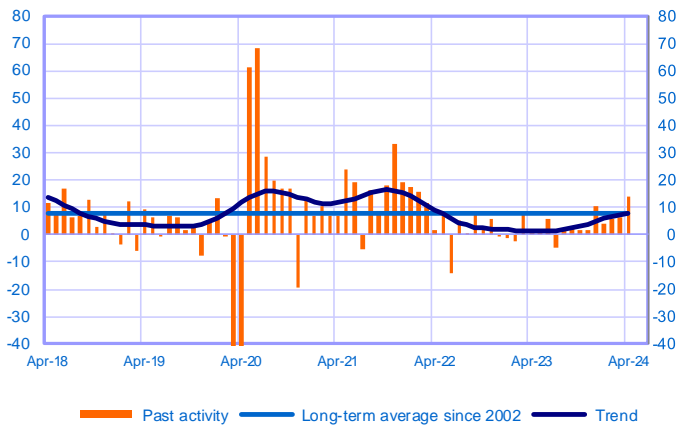
Balance of opinions, SA-WDA



Administrative and support service activities (19% of value added)

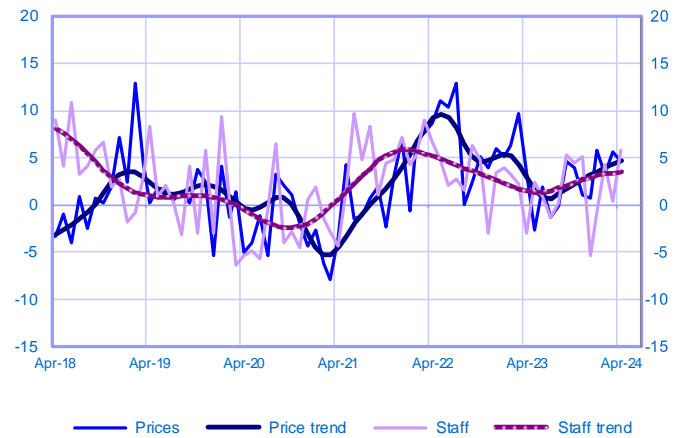
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

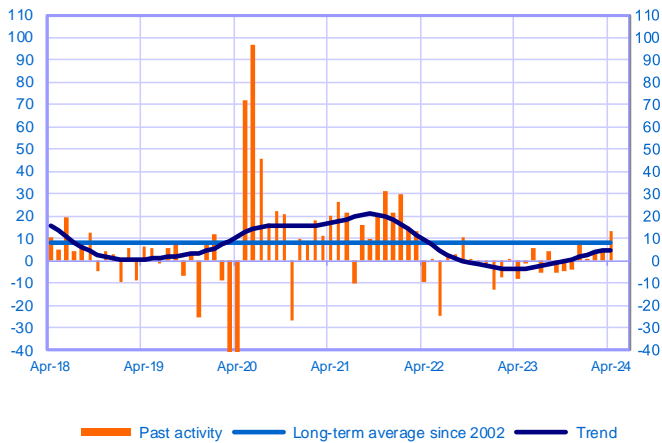
Balance of opinions, SA-WDA



O/W temporary employment agency activities (11% of value added)

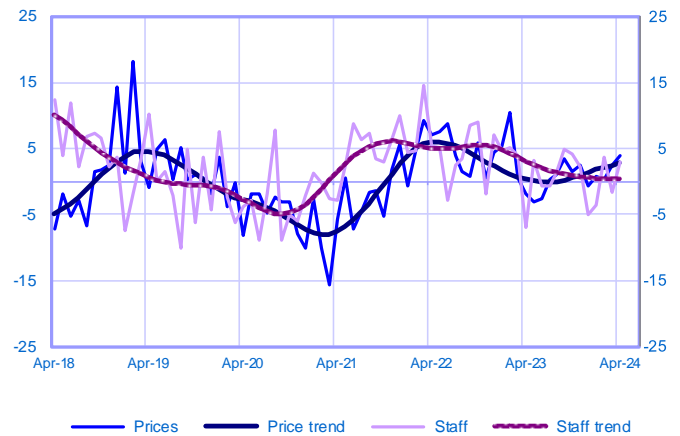
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

Balance of opinions, SA-WDA



April	Activity	Activity trend	Demand	Prices	Staff	Cash positions	Activity forecasts	
	Professional scientific and technical activities and administrative services	18	10	16	4	9	3	5
	Management consultancy and legal and accounting activities	25	12	19	4	6	6	11
	Architecture, engineering and technical testing	13	16	8	4	15	13	3
	Advertising and market research	16	4	15	10	11	-5	-1
	Administrative and support service activities	14	8	15	5	6	3	0
	<i>O/W temporary employment agency activities</i>	13	5	12	4	3	5	-6

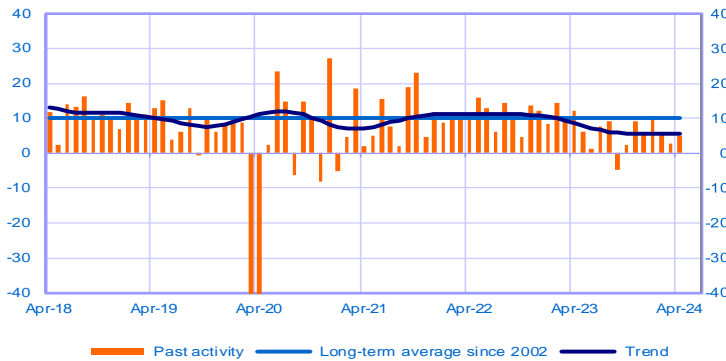
The aggregated and by sub-sector series are seasonally adjusted separately; the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Information and communication (19% of value added in market services)

Total

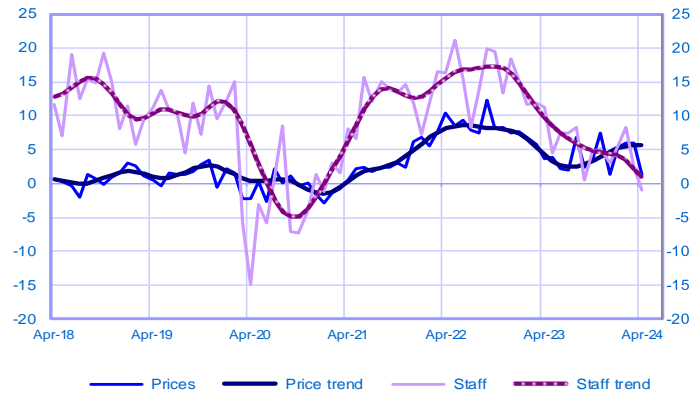
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

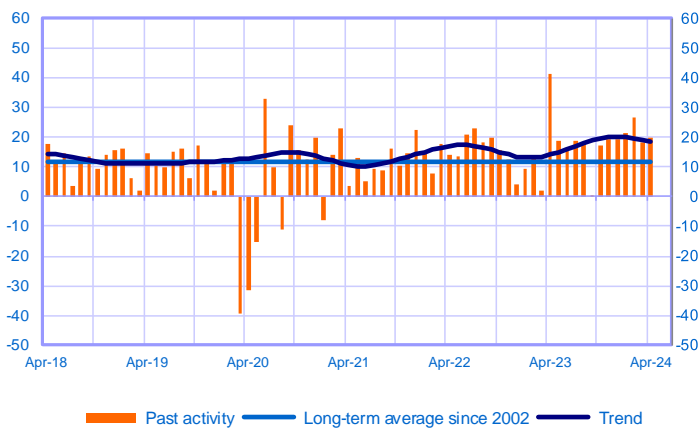
Balance of opinions, SA-WDA



Publishing (4% of value added)

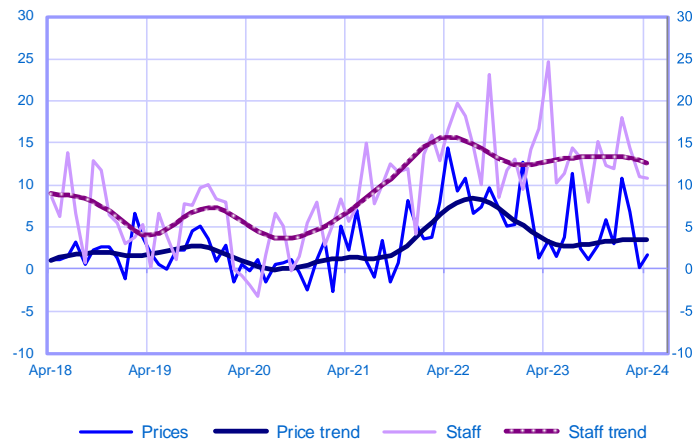
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

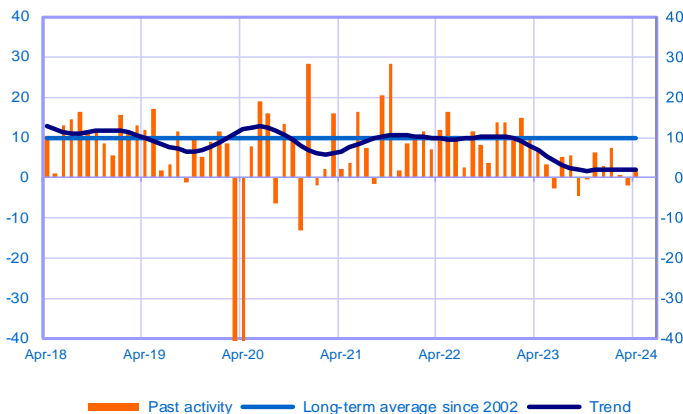
Balance of opinions, SA-WDA



Computer and information services (15% of value added)

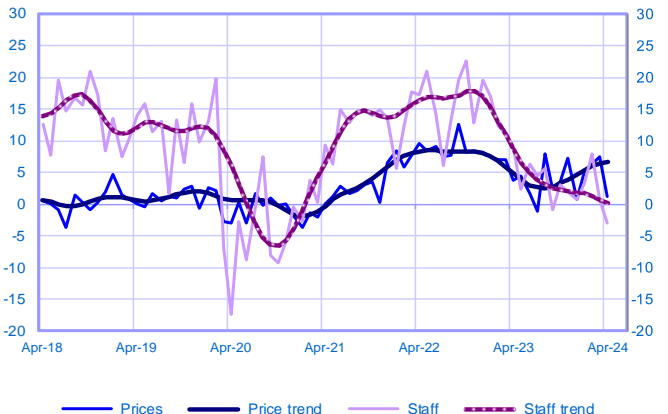
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

Balance of opinions, SA-WDA



April	Activity	Activity trend	Demand	Prices	Staff	Cash positions	Activity forecasts
Information and communication	5	6	9	1	-1	1	0
Publishing	20	18	20	2	11	8	9
Computer and information services	2	2	7	1	-3	1	-2

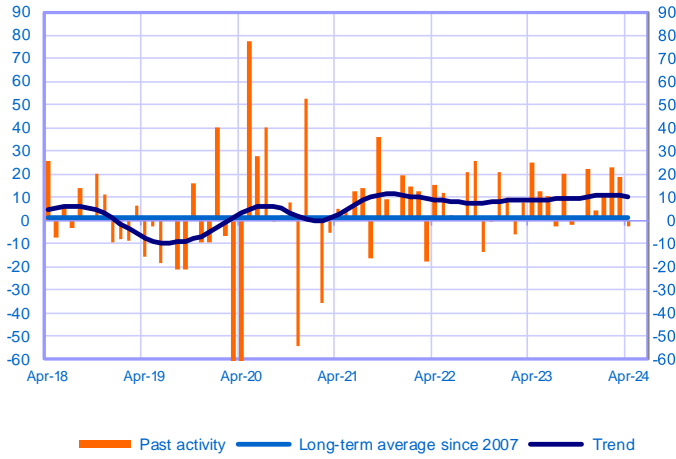
The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Recreation activities, personal services and activities of households as employers (6% of value added in market services)

Total

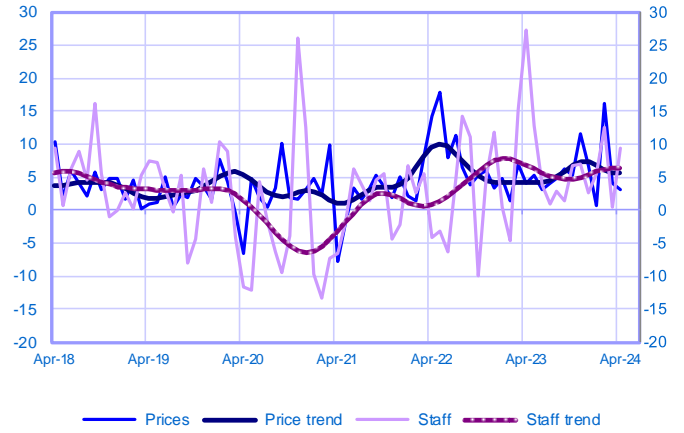
Changes in activity

Balance of opinions, SA-WDA



Changes in staff and prices

Balance of opinions, SA-WDA



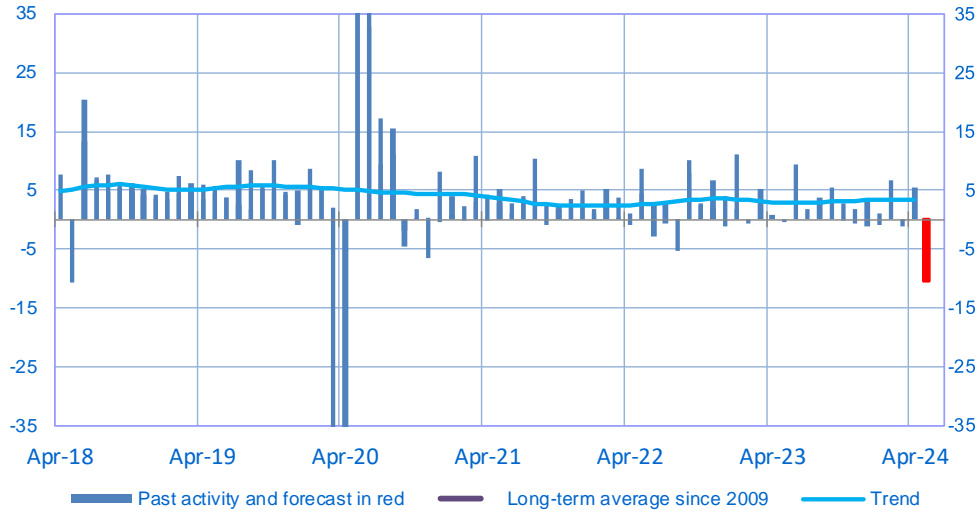
April	Activity	Activity trend	Demand	Prices	Staff	Cash positions	Activity forecasts
Recreation activities, personal services and activities of households as employers	-3	11	-5	3	10	-1	-4

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

Construction

Opinion on the outlook for construction activity*

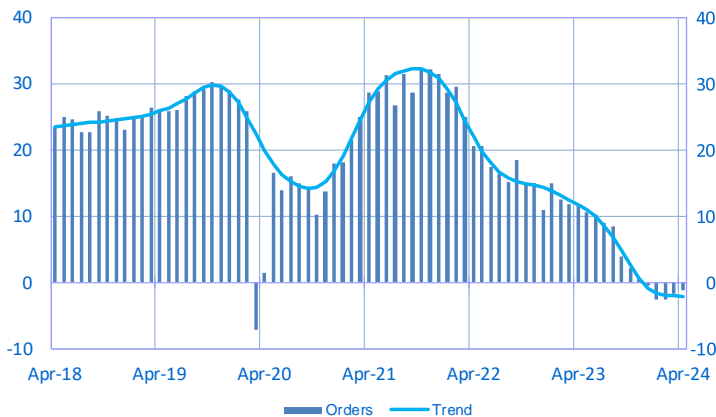
Balance of opinions, SA-WDA



	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
Change												Forecast
Activity	9	2	4	5	3	2	3	1	7	0	6	-10
Estimates prices	5	4	11	3	3	2	3	2	0	-1	-2	
Staff	3	1	2	3	1	2	1	2	2	1	1	
Level												
Order books	10	9	9	4	2	1	-1	-3	-3	-2	-1	

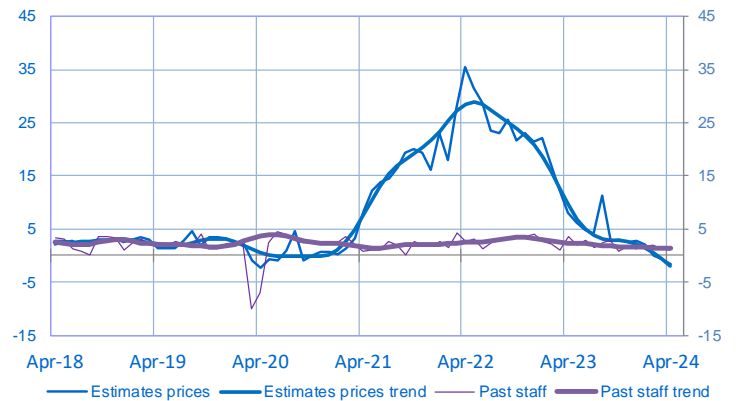
Order book level

Balance of opinions, SA-WDA



Changes in estimates prices and staff

Balance of opinions, SA-WDA



* A positive (negative) balance of opinions corresponds to a rise (fall) in the evolution of activity. Balances of opinions may range from -200 to +200.

Construction: sectoral level information

Period under review: April 2024

Construction of buildings

(29% of value added of the covered sector)

Specialised construction activities

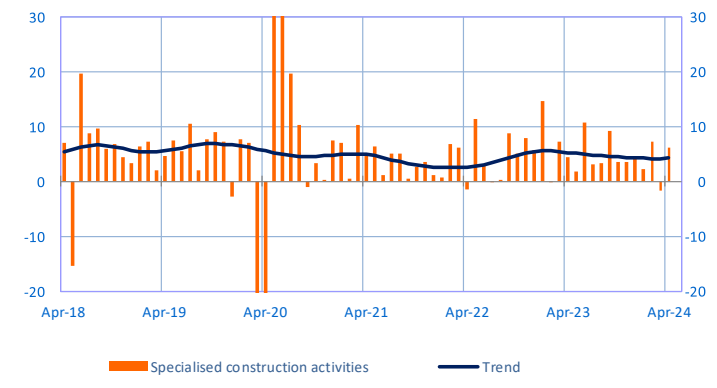
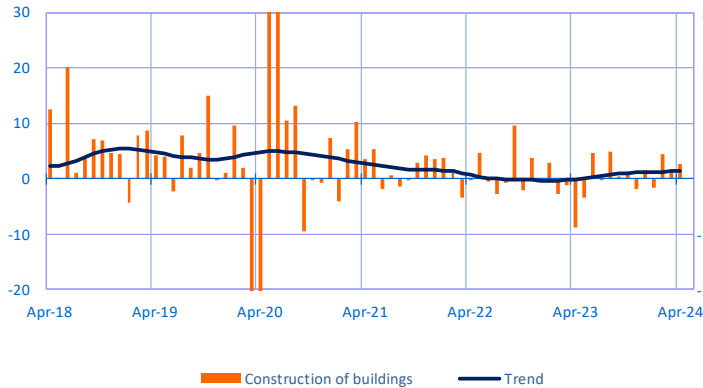
(71% of value added of the covered sector)

Changes in activity

Balance of opinions, SA-WDA

Changes in activity

Balance of opinions, SA-WDA



April	Activity	Order Books	Prices	Staff	Activity forecasts
Construction of residential and non-residential buildings	3	-17	1	0	-6
Specialised construction activities	6	5	-1	2	-13

The aggregated and by sub-sector series are seasonally adjusted separately: the seasonally adjusted series do not represent the sum of the seasonally adjusted components.

- Notes :
- A positive (negative) balance of opinions corresponds to a rise (fall) in the corresponding variable.
 - Balances of opinions may range from -200 to +200.
 - The last point corresponds to the business leaders' opinions of short-term production or activity forecasts.
 - The series are revised on a monthly basis. These revisions take into account additional gross data and the evolution of the seasonal and working-day adjustment depending on the latest available data.

For further details, see the [methodology](#), the [publications calendar](#), the [contacts](#) and all statistical time series published by the Banque de France can be accessed on the following address [WEBSTAT Banque de France](#)



« With Banque de France: listening and dialogue »