



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

6 February 2024

Consolidated financial statement of the Eurosystem as at 2 February 2024

In the week ending 2 February 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 318.1 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 3.3 billion to -EUR 3,105.8 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 2 billion to EUR 5,222.1 billion.

The change in the **revaluation accounts** (liability item 11) was due to the finalisation of activities for the end of the financial year 2023.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 02 February 2024	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 281.3 billion	-	-EUR 1.2 billion
Asset-backed securities purchase programme	EUR 12.9 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 2,377.2 billion	-EUR 0.0 billion	-EUR 6.2 billion
Corporate sector purchase programme	EUR 320.7 billion	-	-EUR 0.5 billion
Pandemic emergency purchase programme	EUR 1,667.4 billion	+EUR 4.8 billion	-EUR 8.3 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 2 February 2024
(in EUR millions)

Assets	Balance as at 2 February 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 2 February 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	649,115	4	1 Banknotes in circulation	1,545,213	-301
2 Claims on non-euro area residents denominated in foreign currency	499,505	424	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,676,912	-1,653
2.1 Receivables from the IMF	229,958	357	2.1 Current accounts (covering the minimum reserve system)	167,824	-6,397
2.2 Balances with banks and security investments, external loans and other external assets	269,547	67	2.2 Deposit facility	3,509,062	4,744
3 Claims on euro area residents denominated in foreign currency	14,668	-220	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16,016	229	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16,016	229	2.5 Deposits related to margin calls	26	-1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	33,782	-2,531
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	403,291	1,446	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6,377	728	5 Liabilities to other euro area residents denominated in euro	239,210	-17,775
5.2 Longer-term refinancing operations	396,914	718	5.1 General government	162,282	-16,657
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	76,928	-1,118
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	192,525	6,610
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	17,314	296
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	1,690	-105
6 Other claims on euro area credit institutions denominated in euro	30,411	6,414	8.1 Deposits, balances and other liabilities	1,690	-105
7 Securities of euro area residents denominated in euro	4,866,748	-14,147	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,661,851	-11,549	9 Counterpart of special drawing rights allocated by the IMF	177,116	0
7.2 Other securities	204,896	-2,599	10 Other liabilities	226,655	-6,640
8 General government debt denominated in euro	20,853	-64	11 Revaluation accounts	634,895	77
9 Other assets	364,796	-16,272	12 Capital and reserves	120,090	-163
Total assets	6,865,402	-22,186	Total liabilities	6,865,402	-22,186

Totals / sub-totals may not add up owing to rounding.