

Benchmark 2020

FIGHTING MONEY LAUNDERING AND COUNTERING THE FUNDING OF TERRORISM IN THE 21ST CENTURY,

8-11 DECEMBER 2020



WHO IS RESPONSIBLE FOR THE IMPLEMENTATION OF AML/CFT IN YOUR INSTITUTION?

33%

Governor

7%

Vice-Governor

27%

General Director

33%

Director

HAS YOUR CENTRAL BANK IMPLEMENTED AN AML/CFT RISK-BASED APPROACH FOR ITS OWN OPERATIONS?

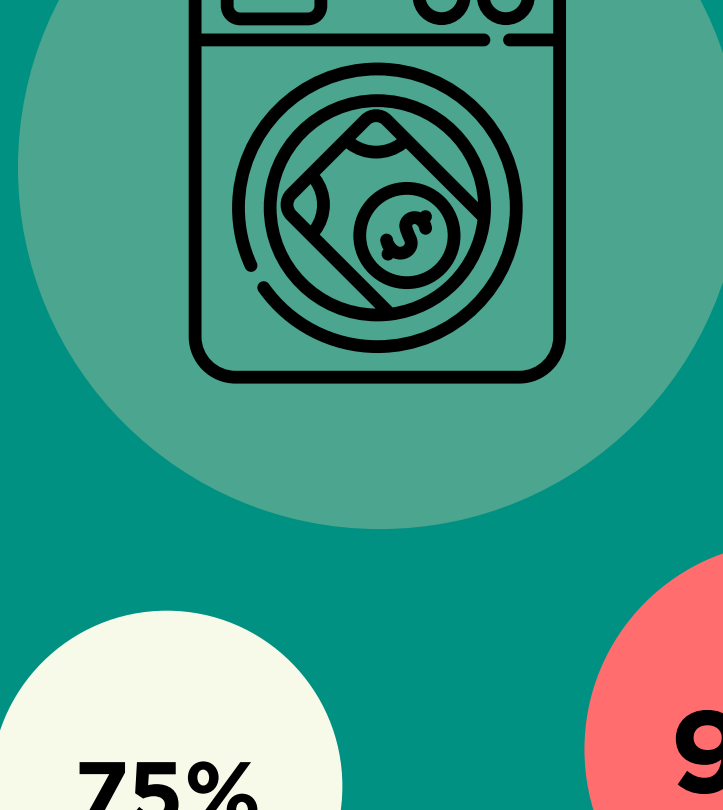
YES
86%



WHICH INSTITUTIONS ARE SUBJECT TO AML/CFT OBLIGATIONS IN YOUR COUNTRY?

100%

Commercial banks



83%

Public banks

75%

Insurance companies

92%

Microcredit institutions

50%

Investment firms

83%

Payment institutions

25%

Crypto currency platforms

WHAT ARE THE ELEMENTS TAKEN INTO ACCOUNT IN YOUR RISK-BASED AML/CFT APPROACH?

86%

Countries or territories of origin or destination of funds

81%

Clients' Characteristics

67%

Terms and conditions of transactions

52%

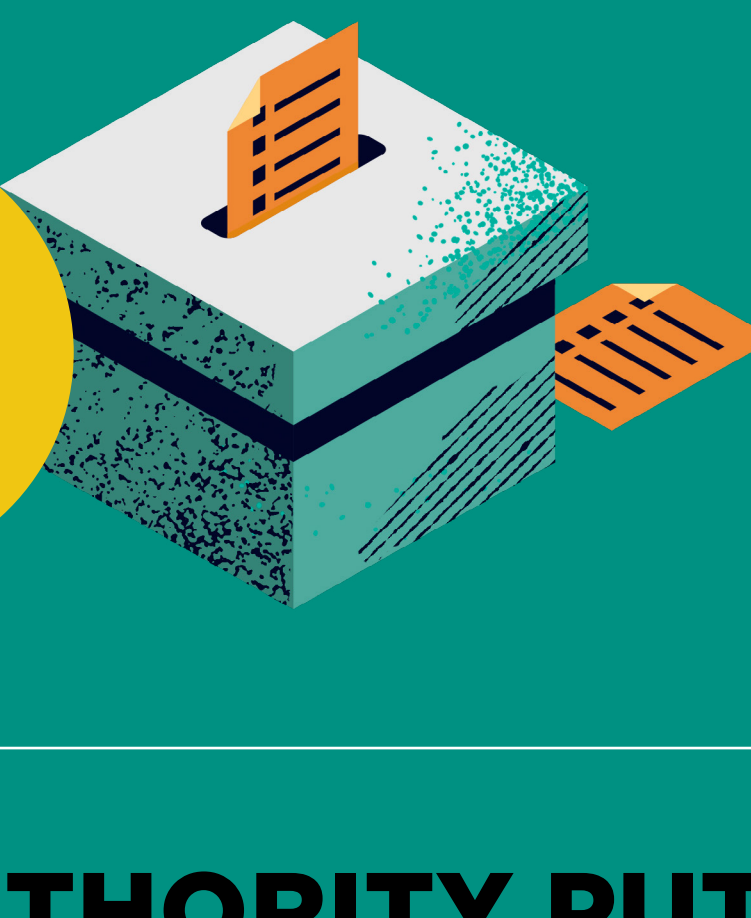
Nature of products and services offered

48%

Distribution channels

DOES YOUR AUTHORITY GIVE AN INDIVIDUAL AML/CFT RISK RATING FOR EACH COMMERCIAL BANK SUPERVISED IN YOUR COUNTRY?

YES
64%



HAS YOUR AUTHORITY PUT IN PLACE A MAPPING OF MONEY LAUNDERING AND TERRORIST FINANCING RISKS IN THE BANKING SECTOR?

YES
67%



DOES YOUR AUTHORITY CONSIDER THAT COMMERCIAL BANKS IN YOUR COUNTRY SATISFACTORILY APPLY THE FOLLOWING AML/CFT ELEMENTS?

80%

Identification of the customer in business relations

80%

Vigilance with regard to correspondent bank

70%

Identification of the beneficial owner

40%

Vigilance with regard to politically exposed persons

30%

Remote client identification

ARE TOOLS FOR THE AUTOMATED DETECTION OF ATYPICAL OPERATIONS IMPLEMENTED?

YES
53%



DOES YOUR AUTHORITY USE ARTIFICIAL INTELLIGENCE TO DETECT FRAUDULENT BEHAVIOR?

YES
12%



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