



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

9 January 2024

## Consolidated financial statement of the Eurosystem as at 5 January 2024

In the week ending 5 January 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.5 billion to EUR 315 billion, owing to customer and portfolio transactions and the maturity of US dollar liquidity-providing operations.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 212 billion to -EUR 3,136.6 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

**Claims on non-euro area residents denominated in euro** (asset item 4) decreased by EUR 4.8 billion to EUR 15.3 billion, owing mainly to maturing Eurosystem operations providing euro liquidity to non-euro area central banks. Further details can be found on the ECB's website under "[Central bank liquidity lines](#)".

Base money (liability items 1, 2.1 and 2.2) increased by EUR 164.9 billion to EUR 5,241.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 05 January 2024	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 285.3 billion	-	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 13.3 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 2,400.2 billion	-	-EUR 2.9 billion
Corporate sector purchase programme	EUR 323.8 billion	-	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 1,666.0 billion	+EUR 2.3 billion	-EUR 2.3 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).