

# PRESS RELEASE

31 October 2023

## Consolidated financial statement of the Eurosystem as at 27 October 2023

In the week ending 27 October 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 319.4 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 54.5 billion to -EUR 3,026.7 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 15.5 billion to EUR 5,286.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 27 October 2023	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 2.4 billion	-	-EUR 0.5 billion
Covered bond purchase programme 3	EUR 287.6 billion	-	-EUR 1.7 billion
Asset-backed securities purchase programme	EUR 14.8 billion	-	-EUR 0.2 billion
Public sector purchase programme	EUR 2,433.1 billion	-	-EUR 16.7 billion
Corporate sector purchase programme	EUR 328.2 billion	-EUR 0.1 billion	-EUR 0.3 billion
Pandemic emergency purchase programme	EUR 1,668.6 billion	+EUR 5.9 billion	-EUR 5.6 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](https://www.ecb.europa.eu/press/pr/2016/201629162249.en.html)).

**European Central Bank**

Directorate General Communications

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

Reproduction is permitted provided that the source is acknowledged.



**Weekly consolidated financial statement of the Eurosystem as at 27 October 2023**  
(in EUR millions)

Assets	Balance as at 27 October 2023	Difference compared with last week due to transactions	Liabilities	Balance as at 27 October 2023	Difference compared with last week due to transactions
1 Gold and gold receivables	613 304	2	1 Banknotes in circulation	1 552 433	706
2 Claims on non-euro area residents denominated in foreign currency	506 062	1 204	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 733 690	-16 192
2.1 Receivables from the IMF	234 136	104	2.1 Current accounts (covering the minimum reserve system)	200 387	37 874
2.2 Balances with banks and security investments, external loans and other external assets	271 926	1 100	2.2 Deposit facility	3 533 275	-54 066
3 Claims on euro area residents denominated in foreign currency	13 969	-541	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	14 881	276	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	14 881	276	2.5 Deposits related to margin calls	28	-1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	35 942	483
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	506 628	446	4 Debt certificates issued	0	0
5.1 Main refinancing operations	10 490	2 813	5 Liabilities to other euro area residents denominated in euro	285 626	-7 374
5.2 Longer-term refinancing operations	495 831	-2 625	5.1 General government	205 181	-12 113
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	80 445	4 739
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	222 303	6 770
5.5 Marginal lending facility	307	258	7 Liabilities to euro area residents denominated in foreign currency	15 716	258
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4 157	99
6 Other claims on euro area credit institutions denominated in euro	24 515	-63	8.1 Deposits, balances and other liabilities	4 157	99
7 Securities of euro area residents denominated in euro	4 936 632	-20 397	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 734 630	-19 368	9 Counterpart of special drawing rights allocated by the IMF	180 715	0
7.2 Other securities	202 002	-1 030	10 Other liabilities	264 661	-3 078
8 General government debt denominated in euro	20 985	0	11 Revaluation accounts	604 185	0
9 Other assets	382 696	746	12 Capital and reserves	120 242	-1
<b>Total assets</b>	<b>7 019 671</b>	<b>-18 329</b>	<b>Total liabilities</b>	<b>7 019 671</b>	<b>-18 329</b>

Totals / sub-totals may not add up owing to rounding.