

# PRESS RELEASE

24 October 2023

## Consolidated financial statement of the Eurosystem as at 20 October 2023

In the week ending 20 October 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.3 billion to EUR 319.1 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 15.2 billion to -EUR 3,081.2 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by -EUR 16.4 billion to EUR 5,301.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 20 October 2023	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 289.3 billion	-	-EUR 2.3 billion
Asset-backed securities purchase programme	EUR 15.0 billion	-	-EUR 0.2 billion
Public sector purchase programme	EUR 2,449.8 billion	-	-EUR 13.4 billion
Corporate sector purchase programme	EUR 328.7 billion	-	-EUR 0.6 billion
Pandemic emergency purchase programme	EUR 1,668.3 billion	+EUR 5.6 billion	-EUR 8.0 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**European Central Bank**

Directorate General Communications

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

Reproduction is permitted provided that the source is acknowledged.

**Weekly consolidated financial statement of the Eurosystem as at 20 October 2023**  
(in EUR millions)

Assets	Balance as at 20 October 2023	Difference compared with last week due to transactions	Liabilities	Balance as at 20 October 2023	Difference compared with last week due to transactions
1 Gold and gold receivables	613 302	-3	1 Banknotes in circulation	1 551 727	-2 923
2 Claims on non-euro area residents denominated in foreign currency	504 858	88	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 749 882	-13 480
2.1 Receivables from the IMF	234 032	-136	2.1 Current accounts (covering the minimum reserve system)	162 512	1 510
2.2 Balances with banks and security investments, external loans and other external assets	270 826	224	2.2 Deposit facility	3 587 341	-14 991
3 Claims on euro area residents denominated in foreign currency	14 511	45	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	14 604	-27	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	14 604	-27	2.5 Deposits related to margin calls	28	1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	35 459	-156
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	506 182	198	4 Debt certificates issued	0	0
5.1 Main refinancing operations	7 677	179	5 Liabilities to other euro area residents denominated in euro	293 000	-12 169
5.2 Longer-term refinancing operations	498 456	0	5.1 General government	217 294	-6 765
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	75 706	-5 404
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	215 534	7 257
5.5 Marginal lending facility	49	19	7 Liabilities to euro area residents denominated in foreign currency	15 458	651
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4 058	797
6 Other claims on euro area credit institutions denominated in euro	24 578	-2 324	8.1 Deposits, balances and other liabilities	4 058	797
7 Securities of euro area residents denominated in euro	4 957 029	-17 032	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 753 997	-18 885	9 Counterpart of special drawing rights allocated by the IMF	180 715	0
7.2 Other securities	203 032	1 853	10 Other liabilities	267 739	1 323
8 General government debt denominated in euro	20 985	0	11 Revaluation accounts	604 185	0
9 Other assets	381 950	355	12 Capital and reserves	120 242	0
<b>Total assets</b>	<b>7 037 999</b>	<b>-18 700</b>	<b>Total liabilities</b>	<b>7 037 999</b>	<b>-18 700</b>

Totals / sub-totals may not add up owing to rounding.