

PRESS RELEASE

10 October 2023

Consolidated financial statement of the Eurosystem as at 6 October 2023

In the week ending 6 October 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1 billion to EUR 320.5 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 139.7 billion to -EUR 3,096.8 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 114.9 billion to EUR 5,313.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

| Monetary policy securities portfolios | Reported value as at 6 October 2023 | Weekly change – purchases ^[1] | Weekly change – redemptions |
|--|-------------------------------------|--|-----------------------------|
| Securities Markets Programme | EUR 2.9 billion | - | - |
| Covered bond purchase programme 3 | EUR 292.0 billion | - | - |
| Asset-backed securities purchase programme | EUR 15.3 billion | - | -EUR 0.0 billion |
| Public sector purchase programme | EUR 2,468.3 billion | - | -EUR 2.3 billion |
| Corporate sector purchase programme | EUR 330.0 billion | - | -EUR 1.2 billion |
| Pandemic emergency purchase programme | EUR 1,669.3 billion | +EUR 4.3 billion | -EUR 2.9 billion |

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](https://www.ecb.europa.eu/press/pr/2016/20162916162249.en.html)).

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Weekly consolidated financial statement of the Eurosystem as at 6 October 2023
(in EUR millions)

| Assets | Balance as at 6 October 2023 | Difference compared with last week due to transactions | Liabilities | Balance as at 6 October 2023 | Difference compared with last week due to transactions |
|--|---------------------------------|--|--|---------------------------------|--|
| 1 Gold and gold receivables | 613 301 | 0 | 1 Banknotes in circulation | 1 556 949 | -603 |
| 2 Claims on non-euro area residents denominated in foreign currency | 504 037 | 1 667 | 2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro | 3 756 303 | 115 486 |
| 2.1 Receivables from the IMF | 234 197 | 0 | 2.1 Current accounts (covering the minimum reserve system) | 153 196 | -20 621 |
| 2.2 Balances with banks and security investments, external loans and other external assets | 269 840 | 1 667 | 2.2 Deposit facility | 3 603 080 | 136 109 |
| 3 Claims on euro area residents denominated in foreign currency | 14 882 | -534 | 2.3 Fixed-term deposits | 0 | 0 |
| 4 Claims on non-euro area residents denominated in euro | 14 594 | 433 | 2.4 Fine-tuning reverse operations | 0 | 0 |
| 4.1 Balances with banks, security investments and loans | 14 594 | 433 | 2.5 Deposits related to margin calls | 28 | -1 |
| 4.2 Claims arising from the credit facility under ERM II | 0 | 0 | 3 Other liabilities to euro area credit institutions denominated in euro | 33 131 | -13 101 |
| 5 Lending to euro area credit institutions related to monetary policy operations denominated in euro | 506 258 | -3 549 | 4 Debt certificates issued | 0 | 0 |
| 5.1 Main refinancing operations | 7 797 | -3 554 | 5 Liabilities to other euro area residents denominated in euro | 289 114 | -60 840 |
| 5.2 Longer-term refinancing operations | 498 456 | 0 | 5.1 General government | 211 450 | -50 642 |
| 5.3 Fine-tuning reverse operations | 0 | 0 | 5.2 Other liabilities | 77 664 | -10 197 |
| 5.4 Structural reverse operations | 0 | 0 | 6 Liabilities to non-euro area residents denominated in euro | 228 304 | -45 175 |
| 5.5 Marginal lending facility | 5 | 5 | 7 Liabilities to euro area residents denominated in foreign currency | 14 470 | 833 |
| 5.6 Credits related to margin calls | 0 | 0 | 8 Liabilities to non-euro area residents denominated in foreign currency | 3 209 | -686 |
| 6 Other claims on euro area credit institutions denominated in euro | 23 355 | -11 894 | 8.1 Deposits, balances and other liabilities | 3 209 | -686 |
| 7 Securities of euro area residents denominated in euro | 4 977 617 | 1 200 | 8.2 Liabilities arising from the credit facility under ERM II | 0 | 0 |
| 7.1 Securities held for monetary policy purposes | 4 777 790 | -2 032 | 9 Counterpart of special drawing rights allocated by the IMF | 180 715 | 0 |
| 7.2 Other securities | 199 827 | 3 233 | 10 Other liabilities | 270 434 | -5 314 |
| 8 General government debt denominated in euro | 20 985 | 0 | 11 Revaluation accounts | 604 185 | 0 |
| 9 Other assets | 382 027 | 3 278 | 12 Capital and reserves | 120 242 | 0 |
| Total assets | 7 057 055 | -9 399 | Total liabilities | 7 057 055 | -9 399 |

Totals / sub-totals may not add up owing to rounding.