

Monthly Review of the commercial paper and medium-term notes market

Average rates (*) of Commercial Paper by issuers category, original maturity and rating in July 2023

		Class 1			Class 2			Class 3			Class 4			Unrated		
		Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers	Issuance amount in € millions	Average rate %	Nb. of issuers
Financial issuers	1 day				48621.50	3.39	3									
	1 week				8642.10	3.45	6									
	2 weeks				196.50	3.50	3									
	1 month	430.00	3.54	3	920.50	3.13	9									
	2 months	790.00	3.63	3	666.69	3.66	13	219.00	3.73	3						
	3 months	981.00	3.69	6	2436.24	3.72	18	108.00	3.80	4						
	4 months	475.00	3.77	3	261.51	3.78	8									
	6 months	405.00	3.89	3	2326.32	3.94	19	163.00	4.02	5	158.50	4.05	3			
	9 months				909.56	4.11	11									
	12 months	347.50	4.11	4	5243.76	4.17	31	712.50	4.21	7						
Non-financial issuers	1 day															
	1 week							272.00	3.41	3						
	2 weeks							465.00	3.61	4						
	1 month	785.70	3.63	4	321.00	3.73	4	3883.00	3.65	17	1458.00	3.88	18	1584.00	3.93	26
	2 months	393.90	3.75	3				3608.00	3.72	17	1581.50	3.97	17	597.70	4.03	14
	3 months	590.50	3.80	3	258.50	3.88	5	5720.00	3.78	22	618.40	4.03	17	863.70	4.10	17
	4 months							601.00	3.82	6	208.00	4.21	6			
	6 months							1882.00	4.00	9	184.00	4.18	5			
	9 months										15.00	4.34	3			
	12 months							136.50	4.16	3						

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Public issuers	1 day															
	1 week	3592.00	3.40	4												
	2 weeks															
	1 month	673.00	3.51	3												
	2 months															
	3 months															
	4 months															
	6 months															
	9 months															
	12 months															
ABCP issuers	1 day															
	1 week															
	2 weeks															
	1 month															
	2 months															
	3 months															
	4 months															
	6 months															
	9 months															
	12 months															