



Paris, 22 June 2017

## THE BANQUE DE FRANCE LAUNCHES THE LAB

The Banque de France announces the launch of the Lab, under the responsibility of Thierry Bedoin, Chief Digital Officer.

As an open space for discussions and collaborative work, the Lab links up the Banque de France with various initiators of innovative projects - start-ups and fintechs, institutional players, grandes écoles and universities ... - in order to experiment with new concepts and technologies in connection with the activities of the institution.

Designed as an accelerator of innovations, the Lab aims to support the Banque de France in its transformation, in particular its digital transformation, as well as to test and develop solutions that rely on innovative technologies, such as artificial intelligence and the blockchain.

### First call for projects by the Banque de France Lab

The Lab launches its first call for projects and invites all interested parties to send their proposals **before 1 September 2017**. These projects will have to be based on innovations of value to the institution, their form being left to the discretion of the candidates (texts, visual aids, videos, etc.).

The proposals received will be analysed by the Banque de France. A speed meeting will then be organised with the shortlisted candidates, at the end of which the Banque de France will select three projects whose experimentation will start in the 4th quarter of 2017.

As an independent institution, **the Banque de France** has three main tasks: monetary strategy, financial stability, and services to the economy. It contributes to the definition of monetary policy in the euro area and its implementation in France; it supervises banks and insurance companies and ensures the sound management of risk; it provides many services to businesses and individuals.

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