



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

21 May 2019

Consolidated financial statement of the Eurosystem as at 17 May 2019

In the week ending 17 May 2019 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.7 billion to EUR 287.4 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 12.2 billion to EUR 130.9 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 55.8 billion to EUR 3,212.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 17 May 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 3.2 billion	-	-
Covered bond purchase programme 2	EUR 3.5 billion	-	-
Covered bond purchase programme 3	EUR 262.0 billion	+EUR 0.4 billion	-
Asset-backed securities purchase programme	EUR 26.2 billion	+EUR 0.1 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 177.9 billion	+EUR 0.1 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,095.6 billion	+EUR 3.4 billion	-EUR 0.6 billion
Securities Markets Programme	EUR 62.8 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).