

Definitive Financial accounts and financial balance sheets

Year 2018

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Sector code	Sector title
S121	Central Bank
S122	Deposit taking corporations, except the Central Bank
S123	Money Market funds
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S15	Non-Profit Institutions Serving Households
	Rest of the world

Source : Banque de France - DGSEI - DSMF – SESOF

[Contact : sesof@banque-france.fr](mailto:sesof@banque-france.fr)

Definitive Financial Balance Sheet

Stocks - Assets

Year 2018

(EUR millions)

Transactions	Sectors																		TOTAL	
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15			
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1 Monetary gold and SDRs	99 004																	12 317	111 321	F1
F2 Currency and deposits	272 300	3 086 391	47 883	61 116	129 351	12 701		39 918		44 014	30 039	58 816	26 584	695 998	119 169	1 373 509	70 899	2 160 988	8 229 676	F2
F21 Currency	4	10 189						1 805		46	0			13 536	6 317	66 777	1 805	131 264	231 743	F21
F22 Transferable deposits	11 862	354 611	8 349	37 245	18 268	11 000		18 712		33 918	28 742	58 392	26 169	516 869	47 834	405 750	31 800	255 667	1 865 185	F22
F28 Interest accrued but not yet due on deposits	30	6 469	0	0	49			48		-10	116	0	11	1 015	481	3 365	96	1 637	13 307	F28
F29 Other deposits	260 405	2 715 122	39 535	23 871	111 035	1 701		19 354		10 060	1 181	424	405	164 578	64 537	897 616	37 198	1 772 420	6 119 442	F29
F291 Investments withdrawable on demand		0			0			3 669			58	0		19 274	33 476	576 021	29 475	10 951	672 923	F291
F292 Fixed-term investments	89 466	4		0	11	1 701		15 602		9 949	560	417	193	135 689	11 750	42 374	7 659	93 112	408 489	F292
F293 Contractual savings		0			0									0	17 484	276 557	0	5 040	299 082	F293
F295 Funding between financial intermediaries	135 937	619 998	5 994	10 548	4 232													811 843	1 588 552	F295
F296 Financial correspondents accounts	30 898	1 967 636	33 540	10 295	97 305	0		0										790 401	2 930 076	F296
F297 Deposits at international institutions	4 104																	0	4 104	F297
F299 Deposits and various guarantees		127 484	0	3 028	9 487			83		111	562	7	211	9 615	1 827	2 663	64	61 073	216 216	F299
F3 Debt securities	705 583	653 919	251 105	383 465	71 463	10 520	1	1 532 158		5 034	4 066	199	43 924	62 122		39 587	2 044	2 322 453	6 087 643	F3
F3.S Short-term negotiable debt securities	56 511	131 449	169 511	32 526	19 166	191	0	25 333		4 599	193	10	940	8 962		967	23	248 701	699 082	F3.S
F3.L Long-term negotiable debt securities	649 072	522 470	81 594	350 939	52 297	10 329	1	1 506 825		435	3 873	189	42 984	53 160		38 620	2 021	2 073 753	5 388 561	F3.L
F4 Loans	3 806	3 534 023	920	6 944	156 362	127 831	226	48 359		78 300	5 474	12 679	7 846	1 725 634	4	10 535	0	545 518	6 264 461	F4
F4.S Short-term loans	3 599	861 473	920	6 944	17 513	42 038		24 947		7 741	0	18	369	788 537	4	2 179	0	430 541	2 186 823	F4.S
F42 Long-term loans excluding interest accrued but not yet due	0	2 663 272	0	0	138 849	85 793	226	23 412		68 010	5 407	12 649	7 405	936 884	0	8 356	0	112 884	4 063 146	F42
F48 Interest accrued but not yet due on loans	207	9 277	0	0	0					2 548	68	13	72	214	0	0		2 093	14 492	F48
F5 Equity and investment fund shares	17 298	563 285	29 270	710 650	43 363	225 228	44 002	930 712		297 143	78 439	51 472	144 231	5 403 526		1 417 796	11 603	1 582 438	11 550 455	F5
F51 Equity	2 617	508 234	0	410 955	37 418	212 114	43 976	240 423		296 204	68 096	51 378	29 077	5 285 914		1 157 239	647	1 386 568	9 730 861	F51
F511 Listed shares	390	133 476	0	358 562	36 525	25 442	17 428	79 592		56 903	19 799	9	29 077	635 304		251 656	647	699 980	2 344 789	F511
Quoted shares, excluding mutual funds shares, issued by resident corporations	173	91 015	0	168 266	9 537	23 365	17 428	53 080		56 884	19 799	9	24 365	522 990		213 334	562	699 980		
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	217	42 461	0	190 296	26 988	2 077	0	26 512		19	0		4 712	112 313		38 321	85			
F512 Unlisted shares	687	337 982		52 393	883	175 480	25 017	80 958		30 494	18 547	0	0	4 300 778		506 234		490 722	6 020 177	F512
Unlisted shares issued by resident corporations	150	215 345	0	45 166	24	168 375	24 001	71 953		30 494	18 547	0	0	3 049 002		506 234	0	490 722		
Unlisted shares issued by non-resident corporations	537	122 637		7 227	859	7 105	1 016	9 005						1 251 776						
F519 Other equity	1 540	36 776			10	11 191	1 531	79 873		208 808	29 750	51 370	0	349 832		399 349		195 866	1 365 895	F519
Other equity issued by resident corporations	0	36 776	0	0	10	11 191	1 531	68 808		196 477	29 750	51 370	0	261 209		399 349	0	195 866		
Other equity issued by non-resident corporations	1 540							11 065		12 331				88 623						
F52 Investment fund shares	14 681	55 051	29 270	299 695	5 945	13 115	26	690 289		938	10 342	94	115 154	117 612		260 557	10 955	195 870	1 819 594	F52
F521 Money market fund shares	127	19 831	26 714	68 224	0	5 834	0	82 987		0	1 268	94	15 213	48 289		5 110	1 819	58 355	333 866	F521
F522 Non-MMF investment fund shares	14 553	35 220	2 556	231 471	5 945	7 280	26	607 302		938	9 074	0	99 941	69 323		255 447	9 136	137 514	1 485 728	F522
F6 Insurance, pension and standardized guarantee		1 656						127 899				4 987		40 134	6 166	1 997 370	80	22 343	2 200 635	F6
F61 Non-life insurance technical reserves		1 411						127 899				4 987		40 134	6 166	84 417	80	7 166	272 261	F61
F621 Life insurance																1 697 335		13 523	1 710 858	F621
F622 Retirement savings																215 618		1 654	217 272	F622
F66 Provisions for calls under standardized guarantees		244																	244	F66
F71 Financial derivatives	0	399 172	3 635	151 404	47 458			4 994		2 340	0	2 681	2 724	0			0	506 195	1 120 604	F71
F8 Other accounts receivable or payable	1 449	583 356	660	5 037	34 121	14 940		101		81 236	53 484	64 384	216 283	1 247 237	31 638	282 511	452	224 515	2 841 405	F8
F81 Trade credits and advances		495		228	13 600	14 494		0		23 253	8 766	17 957	14 116	809 491	31 638	2 809		149 802	1 086 649	F81
F89 Other accounts receivable/payable, excluding trade credits and advances	1 449	582 861	660	4 809	20 521	445		101		57 983	44 717	46 427	202 167	437 746	0	279 702	452	74 713	1 754 755	F89
F Total assets	1 099 440	8 821 801	333 473	1 318 616	482 118	391 220	44 230	2 684 141		508 068	171 501	195 218	441 592	9 174 650	156 977	5 121 308	85 078	7 376 767	38 406 200	F
BF90 Financial net worth																				BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Produced April 18th 2022

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Definitive Financial Balance Sheet

Stocks - Liabilities and Net Worth

Year 2018

(EUR millions)

Transactions	Sectors																		TOTAL		
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	12 317	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	99 004	111 321	F1	
F2 Currency and deposits	951 101	5 955 563	242	-	0	0	-	0	-	129 557	0	-	-	0	0	0	0	1 193 214	8 229 676	F2	
F21 Currency	231 739	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	231 743	F21
F22 Transferable deposits	330 176	1 233 300	-	-	-	-	0	-	-	124 653	-	-	-	0	0	0	0	0	177 056	1 865 185	F22
F28 Interest accrued but not yet due on deposits	1 123	11 089	0	-	-	-	-	-	-	233	-	-	-	-	-	-	0	-	861	13 307	F28
F29 Other deposits	388 062	4 711 174	242	-	0	0	-	0	-	4 671	0	-	-	0	-	-	-	-	1 015 293	6 119 442	F29
F291 Investments withdrawable on demand	-	672 923	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	0	672 923	F291
F292 Fixed-term investments	-	317 010	0	-	0	-	-	-	-	312	0	-	-	-	-	-	-	-	91 167	408 489	F292
F293 Contractual savings	-	299 082	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	299 082	F293
F295 Funding between financial intermediaries	0	1 236 901	38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	351 614	1 588 552	F295
F296 Financial correspondents accounts	388 062	2 058 644	204	-	-	-	0	-	-	3 662	-	-	-	-	-	-	-	-	479 503	2 930 076	F296
F297 Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4 104	4 104	F297
F299 Deposits and various guarantees	0	126 614	0	-	-	-	-	-	-	696	-	-	-	0	-	-	-	-	88 906	216 216	F299
F3 Debt securities	-	1 212 716	-	-	237 883	67 712	-	17 861	-	2 005 952	56 326	22 830	187 238	597 353	-	-	-	-	1 681 773	6 087 643	F3
F3.S Short-term negotiable debt securities	-	215 922	-	-	75 154	976	-	0	-	113 090	2 255	2 369	36 773	36 761	-	-	-	-	215 781	699 082	F3.S
F3.L Long-term negotiable debt securities	-	996 794	-	-	162 729	66 736	-	17 861	-	1 892 861	54 071	20 461	150 464	560 592	-	-	-	-	1 465 991	5 388 561	F3.L
F4 Loans	221	155 314	0	27 361	119 756	138 400	4 735	110 989	-	57 567	17 168	187 777	42 774	2 857 686	146 966	1 261 659	19 570	1 116 517	6 264 461	F4	
F4.S Short-term loans	-	29 496	-	22 141	53 985	51 177	4 414	84 380	-	37	8 333	2 108	5 698	1 038 385	3 677	25 655	1 246	856 091	2 186 823	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	221	125 260	0	5 221	65 771	87 223	320	26 609	-	55 221	8 765	184 487	36 868	1 816 003	142 432	1 233 527	18 258	256 961	4 063 146	F42	
F48 Interest accrued but not yet due on loans	-	558	-	0	0	-	-	-	-	2 309	70	1 183	209	3 298	857	2 477	66	3 466	14 492	F48	
F5 Equity and investment fund shares	125 710	348 823	327 435	1 199 322	10 177	220 643	38 438	141 401	-	940	46 453	-	-	6 830 454	-	-	10 100	2 250 559	11 550 455	F5	
F51 Equity	125 710	348 823	-	-	10 177	220 643	38 438	141 401	-	940	46 453	-	-	6 830 454	-	-	10 100	1 957 722	9 730 861	F51	
F511 Listed shares	-	115 422	-	-	56	63 806	-	20 273	-	-	-	-	-	1 701 230	-	-	-	444 001	2 344 789	F511	
Quoted shares, excluding mutual funds shares, issued by resident corporations	-	64 518	-	-	56	43 266	-	17 470	-	-	-	-	-	1 075 497	-	-	-	444 001	-	-	
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	50 904	-	-	0	20 540	-	2 803	-	-	-	-	-	625 733	-	-	-	0	-	-	
F512 Unlisted shares	150	83 234	-	-	9 842	131 233	19 521	49 371	-	-	0	-	-	4 326 662	-	-	-	1 400 163	6 020 177	F512	
Unlisted shares issued by resident corporations	150	77 360	-	-	9 378	112 039	19 521	34 083	-	-	0	-	-	3 876 760	-	-	-	1 400 163	-	-	
Unlisted shares issued by non-resident corporations	0	5 874	-	-	463	19 194	0	15 288	-	-	0	-	-	449 902	-	-	-	0	-	-	
F519 Other equity	125 560	150 167	-	-	280	25 604	18 916	71 756	-	940	46 453	-	-	802 562	-	-	10 100	113 559	1 365 895	F519	
Other equity issued by resident corporations	125 560	150 167	-	-	280	19 198	18 916	71 756	-	940	46 453	-	-	613 102	-	-	10 100	113 559	-	-	
Other equity issued by non-resident corporations	0	0	-	-	0	6 406	0	0	-	0	0	-	-	189 460	-	-	0	0	-	-	
F52 Investment fund shares	-	-	327 435	1 199 322	-	-	-	-	-	-	-	-	-	-	-	-	-	-	292 837	1 819 594	F52
F521 Money market fund shares	-	-	327 435	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6 431	333 866	F521
F522 Non-MMF investment fund shares	-	-	-	1 199 322	-	-	-	-	-	-	-	-	-	-	-	-	-	-	286 406	1 485 728	F522
F6 Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	2 200 391	-	-	244	-	-	-	-	-	-	-	2 200 635	F6	
F61 Non-life insurance technical reserves	-	-	-	-	-	-	-	272 261	-	-	-	-	-	-	-	-	-	-	-	272 261	F61
F621 Life insurance	-	-	-	-	-	-	-	1 710 858	-	-	-	-	-	-	-	-	-	-	-	1 710 858	F621
F622 Retirement savings	-	-	-	-	-	-	-	217 272	-	-	-	-	-	-	-	-	-	-	-	217 272	F622
F66 Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	244	-	-	-	-	-	-	-	-	244	F66
F71 Financial derivatives	0	369 769	3 567	152 741	98 379	-	-	2 575	-	4 474	8	0	6 538	162	-	-	0	482 391	1 120 604	F71	
F8 Other accounts receivable or payable	2 465	581 183	1 075	3 995	27 467	13 619	-	30 115	-	124 753	51 524	52 161	167 173	1 001 170	31 640	207 138	-	545 927	2 841 405	F8	
F81 Trade credits and advances	-	26 905	-	320	15	13 619	-	14 213	-	7 805	6 967	13 073	7 267	836 089	31 640	11 048	-	117 688	1 086 649	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	2 465	554 277	1 075	3 675	27 452	0	-	15 902	-	116 948	44 557	39 088	159 906	165 082	0	196 089	-	428 239	1 754 755	F89	
F Total liabilities	1 091 814	8 623 368	332 319	1 383 420	493 663	440 374	43 172	2 503 332	-	2 323 243	171 722	262 768	403 722	11 286 826	178 607	1 468 797	29 670	7 369 384	38 406 200	F	
BF90 Financial net worth	7 626	198 433	1 154	-64 803	-11 545	-49 153	1 058	180 809	-	-1 815 176	-221	-67 550	37 870	-2 112 176	-21 630	3 652 511	55 409	7 383	0	BF90	

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 18th 2022

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Definitive Financial Account

Net Acquisitions of Financial Assets

Year 2018

(EUR millions)

Transactions	Sectors																	TOTAL		
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15			
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1 Monetary gold and SDRs	43																	0	43	F1
F2 Currency and deposits	-30 388	10 281	11 899	1 683	2 235	-309		3 286		8 732	298	4 245	-1 240	29 987	5 666	61 035	1 308	164 405	273 122	F2
F21 Currency	0	203						141		-2				1 058	493	5 219	141	4 047	11 299	F21
F22 Transferable deposits	765	-13 482	2 162	7 063	4 124	0		2 451		10 020	177	4 295	-50	33 990	3 324	29 655	1 072	-17 321	68 243	F22
F28 Interest accrued but not yet due on deposits	-46	-118	0	0	0			0		6	-12	0	3	5	1	6	0	422	266	F28
F29 Other deposits	-31 107	23 679	9 737	-5 380	-1 889	-309		694		-1 292	133	-50	-1 193	-5 066	1 848	26 155	96	177 257	193 314	F29
F291 Investments withdrawable on demand		0			0			-395			-21	0		903	2 161	23 520	690	593	27 451	F291
F292 Fixed-term investments	1 516	0		0	9	-309		1 088		-1 292	163	-50	0	-4 227	-201	-1 322	-595	5 059	-160	F292
F293 Contractual savings		0			0									0	525	4 570	0	61	5 155	F293
F295 Funding between financial intermediaries	-2 258	66 116	1 052	-1 511	-4 909													105 562	164 053	F295
F296 Financial correspondents accounts	-31 143	-34 885	8 685	-3 973	-272	0		0										83 964	22 376	F296
F297 Deposits at international institutions	777																	0	777	F297
F299 Deposits and various guarantees		-7 552	0	104	3 283			1		0	-8	0	-1 193	-1 742	-636	-614	1	-17 982	-26 338	F299
F3 Debt securities	76 269	85 225	-27 319	-10 071	7 859	2 807	0	27 078		2 057	222	-19	-6 493	3 590		-4 624	-142	40 689	197 127	F3
F3.S Short-term negotiable debt securities	9 106	18 909	-22 657	5 164	4 391	-167	0	5 404		2 050	13	0	-653	-1 068		-946	-4	-36 595	-17 052	F3.S
F3.L Long-term negotiable debt securities	67 163	66 315	-4 662	-15 235	3 468	2 974	0	21 674		6	208	-19	-5 840	4 658		-3 678	-138	77 284	214 179	F3.L
F4 Loans	1 002	324 949	771	1 260	5 477	23 309	-2	5 468		-292	-2 003	256	-476	104 908	3	147	0	44 135	508 913	F4
F4.S Short-term loans	886	151 094	771	1 260	5 366	12 309		2 447		-1 018	0	-7	-174	44 810	3	141	0	35 771	253 660	F4.S
F42 Long-term loans excluding interest accrued but not yet due	0	173 912	0	0	111	11 000	-2	3 021		377	-1 935	265	-300	60 011	0	6	0	8 018	254 484	F42
F48 Interest accrued but not yet due on loans	116	-56	0	0	0					348	-69	-3	-1	87	0	0		346	769	F48
F5 Equity and investment fund shares	-1 275	-16 021	-3 591	-31 374	-1 395	23 712	1 203	17 855		310	3 327	13	7 594	149 863		12 716	-499	12 520	174 958	F5
F51 Equity	25	-12 776	0	-33 404	-1 008	21 920	1 212	11 360		142	3 265	13	-191	171 985		15 071	24	22 180	199 818	F51
F511 Listed shares	25	-28 756	0	-36 435	-1 171	477	-91	1 576		-1 033	2 096	0	-191	89 709		6 174	24	4 110	36 512	F511
Quoted shares, excluding mutual funds shares, issued by resident corporations	-2	-5 721	0	-4 565	-1 084	-1 089	-91	547		-1 033	2 096	0	29	42 363		3 603	27	4 110		
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	26	-23 035	0	-31 870	-87	1 566	0	1 029		0			-221	47 346		2 572	-2			
F512 Unlisted shares	0	14 852		3 031	171	20 222	1 229	5 926		43	-986	0	0	81 569		6 101		17 477	149 635	F512
Unlisted shares issued by resident corporations	0	7 172	0	2 511	-17	19 355	1 176	3 915		43	-986	0	0	26 094		6 101	0	17 477		
Unlisted shares issued by non-resident corporations	0	7 680		520	187	867	53	2 011						55 475						
F519 Other equity	0	1 127			-7	1 221	74	3 858		1 133	2 155	13	0	707		2 795		594	13 671	F519
Other equity issued by resident corporations	0	1 127	0	0	-7	1 221	74	4 158		1 145	2 155	13	0	945		2 795	0	594		
Other equity issued by non-resident corporations	0							-300		-12				-238						
F52 Investment fund shares	-1 300	-3 245	-3 591	2 030	-387	1 792	-9	6 495		167	62	0	7 785	-22 122		-2 355	-523	-9 660	-24 860	F52
F521 Money market fund shares	-6	-835	-5 908	2 116	0	1 397	0	-8 093		0	24	0	930	-18 554		-1 469	27	12 913	-17 459	F521
F522 Non-MMF investment fund shares	-1 294	-2 410	2 317	-86	-387	395	-9	14 588		167	38	0	6 856	-3 568		-887	-550	-22 572	-7 400	F522
F6 Insurance, pension and standardized guarantee		-75						10 256				-35		-55	-13	35 341	0	1 407	46 826	F6
F61 Non-life insurance technical reserves		-3						10 256				-35		-55	-13	-180	0	1 445	11 414	F61
F621 Life insurance																28 088		31	28 119	F621
F622 Retirement savings																7 434		-69	7 365	F622
F66 Provisions for calls under standardized guarantees		-72																	-72	F66
F71 Financial derivatives	0	731 840	510	-17 111	100 735			627		0	0	410	800	0			0	99 493	917 304	F71
F8 Other accounts receivable or payable	-138	-131 556	217	1 236	2 225	1 364		-42		2 135	-550	6 270	-5 267	-4 200	2 089	-19 955	-3	-21 097	-167 273	F8
F81 Trade credits and advances		-106		0	687	1 352		0		-403	165	1 507	-74	31 834	2 089	72		2 309	39 433	F81
F89 Other accounts receivable/payable, excluding trade credits and advances	-138	-131 450	217	1 236	1 538	12		-42		2 538	-716	4 763	-5 193	-36 034	0	-20 027	-3	-23 406	-206 706	F89
F Total assets	45 513	1 004 643	-17 513	-54 377	117 136	50 883	1 201	64 528		12 942	1 292	11 139	-5 082	284 093	7 745	84 659	665	341 553	1 951 020	F
BF90 Net financial transactions																				BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 18th 2022

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Definitive Financial Account

Net Incurrence of Liabilities and Net Financial transactions

Year 2018

(EUR millions)

Transactions	Sectors																	TOTAL				
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15					
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world				
F1 Monetary gold and SDRs	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43	43	F1	
F2 Currency and deposits	22 496	268 827	-485	-	0	0	-	0	-	7 699	-	-	-	0	0	0	0	-25 416	273 122	43	F2	
F21 Currency	11 299	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	11 299	-	F21
F22 Transferable deposits	-31 843	95 806	-	-	-	0	-	0	-	7 609	-	-	-	0	0	0	0	-3 328	68 243	-	-	F22
F28 Interest accrued but not yet due on deposits	303	-137	0	-	-	-	-	-	-	0	-	-	-	-	-	-	0	100	266	-	-	F28
F29 Other deposits	42 738	173 158	-485	-	0	0	-	0	-	90	-	-	-	0	-	-	-	-22 188	193 314	-	-	F29
F291 Investments withdrawable on demand	-	27 451	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	27 451	-	-	F291
F292 Fixed-term investments	-	-1 373	0	-	0	-	-	-	-	6	-	-	-	-	-	-	-	1 207	-160	-	-	F292
F293 Contractual savings	-	5 155	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	5 155	-	-	F293
F295 Funding between financial intermediaries	0	99 755	-70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	64 368	164 053	-	F295
F296 Financial correspondents accounts	42 738	59 802	-414	-	-	0	-	0	-	105	-	-	-	-	-	-	-	-79 854	22 376	-	-	F296
F297 Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	777	777	-	-	F297
F299 Deposits and various guarantees	0	-17 631	0	-	-	-	-	-	-	-20	-	-	-	0	-	-	-	-8 687	-26 338	-	-	F299
F3 Debt securities	-	36 809	-	-	12 464	7 621	-	722	-	73 672	174	3 726	-20 615	27 509	-	-	-	55 045	197 127	-	-	F3
F3.S Short-term negotiable debt securities	-	-8 861	-	-	6 843	269	-	0	-	-13 616	184	955	-10 638	-187	-	-	-	8 001	-17 052	-	-	F3.S
F3.L Long-term negotiable debt securities	-	45 670	-	-	5 621	7 352	-	722	-	87 288	-9	2 771	-9 977	27 696	-	-	-	47 044	214 179	-	-	F3.L
F4 Loans	9	22 996	0	5 519	9 472	27 353	-150	18 905	-	91	-934	643	-366	184 324	6 091	67 403	-620	168 177	508 913	-	-	F4
F4.S Short-term loans	-	11 990	-	5 087	2 739	16 163	-160	15 343	-	-17	-759	527	436	68 226	-1	-5 046	-181	139 315	253 660	-	-	F4.S
F42 Long-term loans excluding interest accrued but not yet due	9	10 874	0	432	6 733	11 190	10	3 562	-	-325	-172	188	-795	116 201	6 118	72 526	-438	28 370	254 484	-	-	F42
F48 Interest accrued but not yet due on loans	-	132	-	0	0	-	-	-	-	433	-3	-71	-8	-102	-26	-76	-2	493	769	-	-	F48
F5 Equity and investment fund shares	0	2 315	-18 037	-27 655	488	4 029	1 205	579	-	0	3 143	-	-	124 493	-	-	0	84 398	174 958	-	-	F5
F51 Equity	0	2 315	-	-	488	4 029	1 205	579	-	0	3 143	-	-	124 493	-	-	0	63 566	199 818	-	-	F51
F511 Listed shares	-	365	-	-	0	19	-	-7	-	-	-	-	-	38 812	-	-	-	-2 677	36 512	-	-	F511
Quoted shares, excluding mutual funds shares, issued by resident corporations	-	2 802	-	-	5	2 665	-	1 005	-	-	-	-	-	28 602	-	-	-	-2 677	-	-	-	
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	-2 437	-	-	-5	-2 646	-	-1 012	-	-	-	-	-	10 210	-	-	-	0	-	-	-	
F512 Unlisted shares	0	538	-	-	496	1 648	1 205	586	-	0	-	-	-	78 369	-	-	-	66 793	149 635	-	-	F512
Unlisted shares issued by resident corporations	0	599	-	-	472	1 167	1 205	116	-	0	-	-	-	61 806	-	-	-	66 793	-	-	-	
Unlisted shares issued by non-resident corporations	0	-61	-	-	24	481	0	470	-	0	-	-	-	16 563	-	-	-	0	-	-	-	
F519 Other equity	0	1 412	-	-	-8	2 362	0	0	-	0	3 143	-	-	7 312	-	-	0	-550	13 671	-	-	F519
Other equity issued by resident corporations	0	1 412	-	-	-8	1 830	0	0	-	0	3 143	-	-	7 250	-	-	0	-550	-	-	-	
Other equity issued by non-resident corporations	0	0	-	-	0	532	0	0	-	0	0	-	-	62	-	-	0	0	-	-	-	
F52 Investment fund shares	-	-	-18 037	-27 655	-	-	-	-	-	-	-	-	-	-	-	-	-	20 832	-24 860	-	-	F52
F521 Money market fund shares	-	-	-18 037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	578	-17 459	-	-	F521
F522 Non-MMF investment fund shares	-	-	-	-27 655	-	-	-	-	-	-	-	-	-	-	-	-	-	20 255	-7 400	-	-	F522
F6 Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	46 898	-	-	-72	-	-	-	-	-	-	-	-	46 826	-	F6
F61 Non-life insurance technical reserves	-	-	-	-	-	-	-	11 414	-	-	-	-	-	-	-	-	-	-	-	11 414	-	F61
F621 Life insurance	-	-	-	-	-	-	-	28 119	-	-	-	-	-	-	-	-	-	-	-	28 119	-	F621
F622 Retirement savings	-	-	-	-	-	-	-	7 365	-	-	-	-	-	-	-	-	-	-	-	7 365	-	F622
F66 Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	-72	-	-	-	-	-	-	-	-	-72	-	F66
F71 Financial derivatives	0	773 666	597	-15 538	84 582	-	-	-237	-	48	0	-44	583	0	-	-	0	73 647	917 304	-	-	F71
F8 Other accounts receivable or payable	1 857	-80 275	104	-181	1 939	1 661	-	-1 336	-	-2 572	1 343	3 536	3 415	-32 456	2 090	-40 643	-	-25 755	-167 273	-	-	F8
F81 Trade credits and advances	-	-2 095	-	0	2	1 661	-	-1 040	-	88	26	980	289	29 793	2 090	856	-	6 784	39 433	-	-	F81
F89 Other accounts receivable/payable, excluding trade credits and advances	1 857	-78 180	104	-181	1 936	0	-	-296	-	-2 660	1 317	2 556	3 126	-62 249	0	-41 499	-	-32 539	-206 706	-	-	F89
F Total liabilities	24 363	1 024 339	-17 821	-37 855	108 944	40 663	1 056	65 531	-	78 938	3 654	7 861	-16 984	303 870	8 181	26 761	-620	330 140	1 951 020	-	-	F
BF90 Net financial transactions	21 151	-19 696	307	-16 522	8 192	10 220	146	-1 003	-	-65 996	-2 362	3 279	11 902	-19 777	-436	57 898	1 285	11 413	0	0	-	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 18th 2022

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Definitive Revaluation Account

Changes in Assets due to Nominal Holding Gains and Losses
Year 2018

(EUR millions)

Sectors	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL			
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	3 317																		282	3 598	F1
F2 Currency and deposits	1 801	19 532	0	156	744	1		49		0	0	0	-66	1 108	9	822	10	32 814	56 980	F2	
F21 Currency	0	0						0		0	0	0	0	0	0	0	0	0	0	0	F21
F22 Transferable deposits	-512	1 402	0	138	31	0		40		0	0	0	10	890	8	700	8	1 987	4 702	F22	
F28 Interest accrued but not yet due on deposits	0	43	0	0	0			0		0	0	0	0	0	0	0	0	29	72	F28	
F29 Other deposits	2 312	18 088	0	18	713	1		9		0	0	0	-76	218	1	122	2	30 799	52 206	F29	
F291 Investments withdrawable on demand		0			0			0			0	0		0	0	0	0	0	0	0	F291
F292 Fixed-term investments	0	0		0	0	1		9		0	0	0	0	218	1	122	2	1 299	1 651	F292	
F293 Contractual savings		0			0									0	0	0	0	0	0	0	F293
F295 Funding between financial intermediaries	1 053	5 700	0	0	0														16 870	23 623	F295
F296 Financial correspondents accounts	1 188	12 388	0	18	713	0		0											12 630	26 937	F296
F297 Deposits at international institutions	71																		0	71	F297
F299 Deposits and various guarantees		0	0	0	0			0		0	0	0	-76	0	0	0	0	0	0	-76	F299
F3 Debt securities	-8 400	-18 287	220	-4 706	618	-323	0	-34 002		0	-43	1	-622	-1 002		-1 519	-57	-20 777	-88 898	F3	
F3.S Short-term negotiable debt securities	2 329	-5 076	221	91	30	8	0	30		0	0	-1	-2	141		28	0	2 881	679	F3.S	
F3.L Long-term negotiable debt securities	-10 729	-13 211	-1	-4 797	588	-330	0	-34 032		0	-43	2	-619	-1 144		-1 546	-57	-23 658	-89 577	F3.L	
F4 Loans	0	17 982	0	0	591	-10	0	12		16	0	0	0	5 357	0	0	0	2 752	26 700	F4	
F4.S Short-term loans	0	13 267	0	0	590	-10		12		0	0	0	0	5 357	0	0	0	2 299	21 515	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	0	4 677	0	0	1	0	0	0		16	0	0	0	0	0	0	0	0	453	5 146	F42
F48 Interest accrued but not yet due on loans	0	39	0	0	0					0	0	0	0	0	0	0	0	0	39	F48	
F5 Equity and investment fund shares	-535	-14 575	0	-66 994	-5 956	-49 210	-8 066	-30 348		-3 657	-3 320	888	-9 829	-459 218		-95 213	-635	-127 915	-874 581	F5	
F51 Equity	-44	-14 271	0	-51 652	-5 608	-48 903	-8 064	-2 261		-3 657	-2 807	892	-4 263	-458 281		-59 507	-138	-118 874	-777 438	F51	
F511 Listed shares	-44	-14 150	0	-52 196	-5 608	-6 068	-7 406	-10 660		-7 343	-3 009	-2	-4 263	-64 170		-32 294	-138	-78 060	-285 410	F511	
Quoted shares, excluding mutual funds shares, issued by resident corporations	10	-9 408	0	-25 769	-1 419	-5 890	-7 406	-6 978		-7 339	-3 009	-2	-3 322	-49 027		-27 889	-129	-78 060			
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-54	-4 742	0	-26 427	-4 189	-178	0	-3 682		-4	0		-941	-15 143		-4 404	-8				
F512 Unlisted shares	0	-1 988		544	-1	-42 045	-815	1 443		139	150	0	0	-417 591		-47 948		-46 926	-555 037	F512	
Unlisted shares issued by resident corporations	0	-1 863	0	1 986	-1	-40 355	-793	1 036		139	150	0	0	-303 709		-47 948	0	-46 926			
Unlisted shares issued by non-resident corporations	0	-125		-1 442	0	-1 690	-22	407						-113 881							
F519 Other equity	0	1 866			1	-790	157	6 956		3 547	51	894	0	23 479		20 735		6 112	63 009	F519	
Other equity issued by resident corporations	0	1 866	0	0	1	-790	157	6 148		3 056	51	894	0	19 868		20 735	0	6 112			
Other equity issued by non-resident corporations	0							808		491				3 611							
F52 Investment fund shares	-491	-303	0	-15 342	-347	-307	-2	-28 087		0	-513	-5	-5 565	-937		-35 706	-497	-9 041	-97 143	F52	
F521 Money market fund shares	0	0	0	-446	0	0	0	-241		0	0	-5	10	1 077		0	0	-142	254	F521	
F522 Non-MMF investment fund shares	-491	-303	0	-14 896	-347	-307	-2	-27 846		0	-513	0	-5 575	-2 014		-35 706	-497	-8 899	-97 397	F522	
F6 Insurance, pension and standardized guarantee		-57						-2 369				0		-1 639	-251	-62 884	-3	-390	-67 594	F6	
F61 Non-life insurance technical reserves		-57						-2 369				0		-1 639	-251	-3 437	-3	109	-7 648	F61	
F621 Life insurance																-59 448		-499	-59 947	F621	
F622 Retirement savings																0		0	0	F622	
F66 Provisions for calls under standardized guarantees		0																	0	F66	
F71 Financial derivatives	0	-742 156	-107	18 920	-100 681			0		0	0		-221	-1			0	-108 126	-932 372	F71	
F8 Other accounts receivable or payable	0	0	0	0	0	0		0		0	0	0	0	1 080	0	0	0	2 692	3 772	F8	
F81 Trade credits and advances		0		0	0	0		0		0	0	0	0	1 080	0	0	0	2 692	3 772	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0		0						0	0	0		0	0	F89	
F Total assets	-3 818	-737 561	113	-52 624	-104 684	-49 542	-8 066	-66 658		-3 641	-3 363	888	-10 738	-454 316	-242	-158 794	-685	-218 667	-1 872 396	F	
BF90 Changes in net worth due to nominal holding gains and losses																					BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 18th 2022

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Definitive Revaluation Account

Changes in Liabilities due to Nominal Holding Gains and Losses
Year 2018

(EUR millions)

Transactions	Sectors																	TOTAL		
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15			
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1 Monetary gold and SDRs	282																	3 317	3 598	F1
F2 Currency and deposits	2 836	36 501	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	17 642	56 980	F2
F21 Currency	0	0									0							0	0	F21
F22 Transferable deposits	0	3 298				0		0		0				0	0	0	0	1 404	4 702	F22
F28 Interest accrued but not yet due on deposits	0	48	0							0	0	0	0					24	72	F28
F29 Other deposits	2 836	33 155	0	0	0	0		0		0	0	0		0				16 214	52 206	F29
F291 Investments withdrawable on demand		0								0								0	0	F291
F292 Fixed-term investments		1 650	0		0					0	0	0						1	1 651	F292
F293 Contractual savings		0																	0	F293
F295 Funding between financial intermediaries	0	17 485	0															6 139	23 623	F295
F296 Financial correspondents accounts	2 836	14 096	0			0		0		0								10 004	26 937	F296
F297 Deposits at international institutions	0																	71	71	F297
F299 Deposits and various guarantees	0	-76	0							0	0			0				0	-76	F299
F3 Debt securities		-28 601			27	-2 738		-1 568		-20 338	-2	30	-862	-17 853				-16 993	-88 898	F3
F3.S Short-term negotiable debt securities		-9 483			4 828	22		0		2	0	-3	1 037	50				4 226	679	F3.S
F3.L Long-term negotiable debt securities		-19 118			-4 801	-2 760		-1 568		-20 340	-2	33	-1 899	-17 903				-21 218	-89 577	F3.L
F4 Loans	0	66	0	58	1 460	191	0	85		0	0	0	0	2 963	27	856	1	20 994	26 700	F4
F4.S Short-term loans		0		56	994	171		66		0	0	0	0	2 494	0	40	0	17 693	21 515	F4.S
F42 Long-term loans excluding interest accrued but not yet due	0	66	0	2	465	20	0	20		0	0	0	0	457	26	816	0	3 274	5 146	F42
F48 Interest accrued but not yet due on loans		0		0	0					0	0	0	0	12	0	0	0	27	39	F48
F5 Equity and investment fund shares	6 736	-93 859	201	-74 255	-5 741	-43 683	-7 324	8 506		0	0			-470 841			384	-194 704	-874 581	F5
F51 Equity	6 736	-93 859			-5 741	-43 683	-7 324	8 506		0	0			-470 841			384	-171 615	-777 438	F51
F511 Listed shares		-60 870			-36	-20 137		620						-145 216				-59 772	-285 410	F511
Quoted shares, excluding mutual funds shares, issued by resident corporations		-33 421			-36	-13 197		527						-101 452				-59 772		
Quoted shares, excluding mutual funds shares, issued by non-resident corporations		-27 448			0	-6 941		92						-43 763				0		
F512 Unlisted shares	0	-39 263			-5 376	-22 869	-7 348	5 795			0			-369 223				-116 753	-555 037	F512
Unlisted shares issued by resident corporations	0	-36 016			-5 095	-19 372	-7 348	4 140			0			-327 665				-116 753		
Unlisted shares issued by non-resident corporations	0	-3 247			-280	-3 496	0	1 655			0			-41 558				0		
F519 Other equity	6 736	6 274			-330	-678	25	2 091		0	0			43 598			384	4 910	63 009	F519
Other equity issued by resident corporations	6 736	6 274			-330	-344	25	2 091		0	0			37 152			384	4 910		
Other equity issued by non-resident corporations	0	0			0	-334	0	0		0	0			6 446			0	0		
F52 Investment fund shares			201	-74 255														-23 089	-97 143	F52
F521 Money market fund shares			201															53	254	F521
F522 Non-MMF investment fund shares				-74 255														-23 142	-97 397	F522
F6 Insurance, pension and standardized guarantee								-67 594			0								-67 594	F6
F61 Non-life insurance technical reserves								-7 648											-7 648	F61
F621 Life insurance								-59 947											-59 947	F621
F622 Retirement savings								0											0	F622
F66 Provisions for calls under standardized guarantees											0								0	F66
F71 Financial derivatives	0	-803 088	-249	19 083	-90 088			0		0		44	0	162			0	-58 237	-932 372	F71
F8 Other accounts receivable or payable	0	0	0	0	0	0	0	0	0	0	0	0	0	2 692	0	0		1 080	3 772	F8
F81 Trade credits and advances		0		0	0	0	0	0		0	0	0	0	2 692	0	0		1 080	3 772	F81
F89 Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0	0	0					0	0	0	0		0	0	F89
F Total liabilities	9 854	-888 981	-48	-55 113	-94 342	-46 231	-7 324	-60 571		-20 338	-2	75	-862	-482 877	27	856	384	-226 901	-1 872 396	F
BF90 Changes in net worth due to nominal holding gains and losses	-13 672	151 420	161	2 490	-10 342	-3 311	-742	-6 088		16 697	-3 361	814	-9 875	28 561	-269	-159 649	-1 069	8 234	0	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 18th 2022

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Definitive volume changes account

Changes in Assets due to Reclassification or Restructuring
Year 2018

Sectors		(EUR millions)																			
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL		
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1	Monetary gold and SDRs	0																	0	0	F1
F2	Currency and deposits	6	-2 571	0	-985	12 728	2 010		0		1 795	68	-1 626	-15	50 140	1	3 524	0	279 447	344 523	F2
F21	Currency	0	0						0		2	0	0	0	0	1	0	0	0	3	F21
F22	Transferable deposits	0	-134 288	0	-650	-9 384	0		0		277	-9	-20	-12	50 142	0	3 190	0	-676	-91 430	F22
F28	Interest accrued but not yet due on deposits	0	0	0	0	1			0		-8	-1	-4	-1	-1	0	0	0	0	-14	F28
F29	Other deposits	6	131 717	0	-335	22 112	2 010		0		1 525	78	-1 602	-2	-1	0	334	0	280 123	435 965	F29
F291	Investments withdrawable on demand		0			0			0			79	-1 604		0	0	0	0	0	-1 525	F291
F292	Fixed-term investments	0	0		-334	0	2 010		0		1 525	-1	3	0	-1	0	0	0	0	3 201	F292
F293	Contractual savings		0			0									0	0	0	0	0	0	F293
F295	Funding between financial intermediaries	6	-51 666	0	0	-8 648													339 424	279 117	F295
F296	Financial correspondents accounts	0	183 383	0	0	30 760	0		0										-61 945	152 198	F296
F297	Deposits at international institutions	0																	0	0	F297
F299	Deposits and various guarantees		0	0	-1	0			0		0	0	0	-2	0	0	334	0	2 643	2 975	F299
F3	Debt securities	-4 465	-34 764	0	0	0	0	0	8 264		0	0	0	3	-4 400		-3 293	0	42 386	3 730	F3
F3.S	Short-term negotiable debt securities	-4 871	-52 388	0	0	0	0	0	-17		0	0	0	0	0		-1 553	0	59 695	866	F3.S
F3.L	Long-term negotiable debt securities	406	17 624	0	0	0	0	0	8 281		0	0	0	3	-4 400		-1 740	0	-17 309	2 864	F3.L
F4	Loans	0	294 830	0	170	-24 371	535	0	-1 564		198	-2	29	0	-51 887	0	-4	0	-9 182	208 753	F4
F4.S	Short-term loans	0	313 342	0	170	4 873	535		-1 556		-3	0	0	3	-51 825	0	0	0	-23 723	241 814	F4.S
F42	Long-term loans excluding interest accrued but not yet due	0	-18 514	0	0	-29 243	0	0	-7		188	-4	27	-2	-62	0	-4	0	14 541	-33 081	F42
F48	Interest accrued but not yet due on loans	0	2	0	0	0					13	2	2	0	0	0	0	0	0	20	F48
F5	Equity and investment fund shares	0	0	0	-137	0	-277	0	1 471		-18 716	-384	189	0	36 352		-25 281	70	-21 088	-27 801	F5
F51	Equity	0	0	0	-117	0	-2 279	0	3 481		-18 716	-466	189	0	31 676		-12 777	0	-17 002	-16 010	F51
F511	Listed shares	0	0	0	-122	0	-2 279	0	88		811	0	0	0	-1 783		-3 282	0	-5 249	-11 817	F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	0	0	0	-92	0	1	0	684		811	0	0	0	3 666		179	0	-5 249		
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	0	0	0	-30	0	-2 280	0	-596		0	0		0	-5 449		-3 461	0			
F512	Unlisted shares	0	0		5	0	0	0	4 517		134	-466	0	0	37 530		3 875		-12 753	32 842	F512
	Unlisted shares issued by resident corporations	0	0	0	2	0	0	0	2 854		134	-466	0	0	16 236		3 875	0	-12 753		
	Unlisted shares issued by non-resident corporations	0	0		3	0	0	0	1 663						21 293						
F519	Other equity	0	0			0	0	0	-1 124		-19 661	0	189	0	-4 070		-13 369		1 000	-37 036	F519
	Other equity issued by resident corporations	0	0		0	0	0	0	-280		22	0	189	0	-4 915		-13 369	0	1 000		
	Other equity issued by non-resident corporations	0							-844		-19 683				844						
F52	Investment fund shares	0	0	0	-20	0	2 002	0	-2 010		0	82	0	0	4 675		-12 505	70	-4 086	-11 790	F52
F521	Money market fund shares	0	0	0	-11	0	-2	0	103		0	0	0	0	6 399		-583	-97	-6 739	-929	F521
F522	Non-MMF investment fund shares	0	0	0	-9	0	2 004	0	-2 113		0	82	0	0	-1 723		-11 922	167	2 653	-10 861	F522
F6	Insurance, pension and standardized guarantee		5						-10				0		-48	21	4 512	0	0	4 481	F6
F61	Non-life insurance technical reserves		5						-10				0		-48	21	289	0	0	258	F61
F621	Life insurance																588		-60	528	F621
F622	Retirement savings																3 635		60	3 695	F622
F66	Provisions for calls under standardized guarantees		0																	0	F66
F71	Financial derivatives	0	-3	0	0	0			0		3	0	0	0	0			0	0	0	F71
F8	Other accounts receivable or payable	0	-172 000	0	0	-63	0		0		-3 940	-195	266	-6 039	-4 214	0	-4 487	-1	-183 202	-373 875	F8
F81	Trade credits and advances		0		0	-63	0		0		183	46	175	290	-463	0	0	0	-226	-59	F81
F89	Other accounts receivable/payable, excluding trade credits and advances	0	-172 000	0	0	0	0		0		-4 123	-241	91	-6 329	-3 751	0	-4 487	-1	-182 976	-373 816	F89
F	Total assets	-4 460	85 497	0	-952	-11 706	2 267	0	8 161		-20 659	-513	-1 141	-6 051	25 943	22	-25 030	70	108 361	159 811	F
BF90	Changes in net worth due to other changes in volume of assets																				BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 18th 2022

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Definitive volume changes account

Changes in Liabilities due to Reclassification or Restructuring
Year 2018

Sectors		(EUR millions)																	TOTAL		
		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15			
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1	Monetary gold and SDRs	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F1
F2	Currency and deposits	3	406 030	0	-	0	0	-	0	-	336	0	0	0	0	0	0	0	-61 845	344 523	F2
F21	Currency	3	0	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	3	F21
F22	Transferable deposits	0	-15 775	-	-	-	0	-	0	-	2	-	-	-	0	0	0	0	-75 657	-91 430	F22
F28	Interest accrued but not yet due on deposits	0	-6	0	-	-	-	-	-	-	-1	0	0	0	-	-	0	-	-7	-14	F28
F29	Other deposits	0	421 812	0	-	0	0	-	0	-	335	0	0	-	0	-	-	-	13 819	435 965	F29
F291	Investments withdrawable on demand	-	-1 525	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	-1 525	F291
F292	Fixed-term investments	-	1 525	0	-	0	-	-	-	-	1	0	0	-	-	-	-	-	1 675	3 201	F292
F293	Contractual savings	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F293
F295	Funding between financial intermediaries	0	441 750	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-162 633	279 117	F295
F296	Financial correspondents accounts	0	-22 580	0	-	-	0	-	0	-	0	-	-	-	-	-	-	-	174 777	152 198	F296
F297	Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F297
F299	Deposits and various guarantees	0	2 642	0	-	-	-	-	-	-	334	0	-	-	0	-	-	-	-1	2 975	F299
F3	Debt securities	-	924	-	-	0	4 313	-	0	-	1	0	0	0	-2 003	-	-	-	495	3 730	F3
F3.S	Short-term negotiable debt securities	-	-41	-	-	0	0	-	0	-	-1	0	0	0	0	-	-	-	908	866	F3.S
F3.L	Long-term negotiable debt securities	-	965	-	-	0	4 313	-	0	-	3	0	0	0	-2 003	-	-	-	-414	2 864	F3.L
F4	Loans	0	-45 256	0	0	863	4 469	4 574	-123	-	0	-1	-19	6	-13 573	2 689	8 760	372	245 991	208 753	F4
F4.S	Short-term loans	-	-16 210	-	0	676	3 249	4 574	-123	-	0	0	0	8	23 295	0	3 793	0	222 553	241 814	F4.S
F42	Long-term loans excluding interest accrued but not yet due	0	-29 046	0	0	187	1 220	0	0	-	0	-3	-19	-2	-36 875	2 689	4 967	372	23 430	-33 081	F42
F48	Interest accrued but not yet due on loans	-	0	-	0	0	-	-	-	-	0	3	0	0	8	0	0	0	9	20	F48
F5	Equity and investment fund shares	0	-552	0	98	791	-1 242	16	0	-	0	0	-	-	-6 483	-	-	0	-20 428	-27 801	F5
F51	Equity	0	-552	-	-	791	-1 242	16	0	-	0	0	-	-	-6 483	-	-	0	-8 540	-16 010	F51
F511	Listed shares	-	0	-	-	0	0	-	0	-	-	-	-	-	0	-	-	-	-11 817	-11 817	F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	-	275	-	-	0	158	-	30	-	-	-	-	-	4 786	-	-	-	-11 817	-	
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	-275	-	-	0	-158	-	-30	-	-	-	-	-	-4 786	-	-	-	0	-	
F512	Unlisted shares	0	-642	-	-	862	-770	34	0	-	-	0	-	-	10 399	-	-	-	22 960	32 842	F512
	Unlisted shares issued by resident corporations	0	-463	-	-	830	-149	34	356	-	-	-	-	-	22 028	-	-	-	22 960	-	
	Unlisted shares issued by non-resident corporations	0	-179	-	-	31	-621	0	-356	-	0	-	-	-	-11 629	-	-	-	0	-	
F519	Other equity	0	90	-	-	-71	-472	-18	0	-	0	0	-	-	-16 882	-	-	0	-19 683	-37 036	F519
	Other equity issued by resident corporations	0	90	-	-	-71	-521	-18	0	-	0	0	-	-	-17 833	-	-	0	-19 683	-	
	Other equity issued by non-resident corporations	0	0	-	-	0	49	0	0	-	0	0	-	-	951	-	-	0	0	-	
F52	Investment fund shares	-	-	0	98	-	-	-	-	-	-	-	-	-	-	-	-	-	-11 888	-11 790	F52
F521	Money market fund shares	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-929	-929	F521
F522	Non-MMF investment fund shares	-	-	-	98	-	-	-	-	-	-	-	-	-	-	-	-	-	-10 959	-10 861	F522
F6	Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	4 481	-	-	0	-	-	-	-	-	-	-	4 481	F6
F61	Non-life insurance technical reserves	-	-	-	-	-	-	-	258	-	-	-	-	-	-	-	-	-	-	258	F61
F621	Life insurance	-	-	-	-	-	-	-	528	-	-	-	-	-	-	-	-	-	-	528	F621
F622	Retirement savings	-	-	-	-	-	-	-	3 695	-	-	-	-	-	-	-	-	-	-	3 695	F622
F66	Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	F66
F71	Financial derivatives	0	3	0	0	0	-	-	-3	-	0	0	0	0	0	-	-	0	0	0	F71
F8	Other accounts receivable or payable	0	-182 998	0	0	990	0	-	1 286	-	-4 842	9	180	-10 187	-5 403	0	-655	-	-172 256	-373 875	F8
F81	Trade credits and advances	-	0	-	0	0	0	-	0	-	0	-263	4	-3	396	0	11	-	-204	-59	F81
F89	Other accounts receivable/payable, excluding trade credits and advances	0	-182 998	0	0	990	0	-	1 286	-	-4 842	272	176	-10 184	-5 799	0	-665	-	-172 053	-373 816	F89
F	Total liabilities	3	178 152	0	98	2 644	7 540	4 590	5 641	-	-4 504	8	161	-10 181	-27 462	2 689	8 105	372	-8 044	159 811	F
BF90	Changes in net worth due to other changes in volume of liabilities	-4 462	-92 655	0	-1 050	-14 349	-5 272	-4 590	2 521	-	-16 155	-521	-1 302	4 129	53 405	-2 666	-33 135	-302	116 405	0	BF90

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Due to rounding, the sum of the components may not add up to the aggregate

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