

Semi definitive Financial accounts and financial balance sheets

Year 2017

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Source : Banque de France - DGSEI - DSMF – SESOF

[Contact : sesof@banque-france.fr](mailto:sesof@banque-france.fr)

Semi definitive Financial Balance Sheet

Stocks - Assets

Year 2017

(EUR millions)

Transactions	Sectors																TOTAL				
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non-MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	95 644																	12 035	107 679	F1	
F2 Currency and deposits	300 881	3 059 148	35 985	60 257	116 459	11 000		37 627		33 347	29 581	56 221	27 904	614 951	113 493	1 308 126	69 581	1 692 469	7 567 031	F2	
F21 Currency	3	9 986						1 664		46	2	0	0	12 478	5 823	61 559	1 664	127 217	220 442	F21	
F22 Transferable deposits	11 608	500 979	6 187	30 694	26 312	11 000		17 264		23 562	28 483	54 097	26 221	432 075	44 502	372 204	30 720	271 677	1 887 586	F22	
F28 Interest accrued but not yet due on deposits	76	6 545	0	0	48			48		-8	130	4	7	1 012	480	3 360	96	1 187	12 984	F28	
F29 Other deposits	289 194	2 541 638	29 797	29 563	90 099	0		18 651		9 747	966	2 120	1 676	169 386	62 688	871 004	37 101	1 292 388	5 446 019	F29	
F291 Investments withdrawable on demand		0			0			4 064			0	1 604		18 371	31 315	552 501	28 785	10 358	646 996	F291	
F292 Fixed-term investments	87 949	4		334	2	0		14 505		9 636	395	508	193	139 659	11 950	43 575	8 253	86 755	403 717	F292	
F293 Contractual savings		0			0									0	16 959	271 987	0	4 980	293 926	F293	
F295 Funding between financial intermediaries	137 136	599 847	4 942	12 060	17 788													349 986	1 121 760	F295	
F296 Financial correspondents accounts	60 853	1 806 751	24 855	14 250	66 104	0		0											763 899	2 736 713	F296
F297 Deposits at international institutions	3 256																		0	3 256	F297
F299 Deposits and various guarantees		135 036	0	2 919	6 204			82		111	571	8	1 483	11 357	2 464	2 942	63	76 411	239 651	F299	
F3 Debt securities	642 313	604 808	278 204	398 242	61 989	6 454	1 726	1 530 818		2 978	3 870	218	51 282	68 282		55 877	2 246	2 284 072	5 993 377	F3	
F3.S Short-term negotiable debt securities	49 958	166 345	191 947	27 271	14 745	281	75	19 916		2 549	179	11	2 040	10 443		9 410	27	225 997	721 195	F3.S	
F3.L Long-term negotiable debt securities	592 355	438 463	86 257	370 971	47 243	6 172	1 650	1 510 902		429	3 691	207	49 242	57 839		46 467	2 219	2 058 074	5 272 182	F3.L	
F4 Loans	2 803	2 884 177	149	5 513	170 466	91 828	1 069	45 168		76 632	7 482	12 395	8 325	1 606 935	1	10 392	0	493 937	5 417 275	F4	
F4.S Short-term loans	2 712	378 367	149	5 513	3 911	24 495		24 770		8 761	0	26	541	769 942	1	2 038	0	404 171	1 625 398	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	0	2 496 517	0	0	166 555	67 333	1 069	20 399		67 429	7 346	12 356	7 711	836 866	0	8 354	0	89 766	3 781 701	F42	
F48 Interest accrued but not yet due on loans	91	9 294	0	0	0					442	136	13	73	127	0	0		0	10 176	F48	
F5 Equity and investment fund shares	18 975	593 881	32 861	809 155	50 713	204 904	54 790	940 104		327 793	79 100	50 538	147 958	5 191 987		1 547 241	12 634	1 796 019	11 858 654	F5	
F51 Equity	2 503	535 282	0	496 128	44 034	197 176	52 724	227 843		327 021	68 169	50 437	35 232	5 055 499		1 245 568	742	1 575 859	9 914 218	F51	
F511 Listed shares	409	176 381	0	447 315	43 304	45 624	12 200	88 588		68 290	20 827	10	35 232	616 882		272 433	742	780 165	2 608 403	F511	
Quoted shares, excluding mutual funds shares, issued by resident corporations	165	106 144	0	198 692	12 040	43 238	11 562	58 827		68 270	20 827	10	27 579	522 362		236 707	650	780 165			
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	245	70 237	0	248 623	31 264	2 387	638	29 761		20	0		7 653	94 521		35 726	92				
F512 Unlisted shares	554	327 487		48 813	720	144 003	38 506	121 932		30 125	19 802	0	0	3 976 092		539 442		528 689	5 776 165	F512	
Unlisted shares issued by resident corporations	150	212 405	0	40 667	49	139 045	37 180	75 978		30 125	19 802	0	0	2 745 890		539 442	0	528 689			
Unlisted shares issued by non-resident corporations	404	115 082		8 146	672	4 958	1 326	45 954						1 230 203							
F519 Other equity	1 540	31 414		10	7 549	2 019	17 323			228 606	27 540	50 427	0	462 525		433 692		267 005	1 529 650	F519	
Other equity issued by resident corporations	0	31 414	0	0	10	7 549	2 019	17 323		191 700	27 540	50 427	0	361 371		433 692	0	267 005			
Other equity issued by non-resident corporations	1 540									36 906				101 154							
F52 Investment fund shares	16 472	58 599	32 861	313 027	6 679	7 728	2 066	712 261		772	10 931	101	112 726	136 488		301 673	11 891	220 160	1 944 436	F52	
F521 Money market fund shares	133	20 665	32 622	66 565	0	3 563	953	90 693		0	1 244	101	14 268	59 876		6 826	1 888	51 567	350 965	F521	
F522 Non-MMF investment fund shares	16 338	37 934	239	246 462	6 679	4 165	1 114	621 568		772	9 687	0	98 458	76 611		294 847	10 003	168 593	1 593 471	F522	
F6 Insurance, pension and standardized guarantee		1 783						120 022				5 022		41 877	6 409	2 020 401	83	21 326	2 216 923	F6	
F61 Non-life insurance technical reserves		1 467						120 022				5 022		41 877	6 409	87 745	83	5 612	268 237	F61	
F621 Life insurance																1 728 107		14 051	1 742 158	F621	
F622 Retirement savings																204 549		1 663	206 212	F622	
F66 Provisions for calls under standardized guarantees		316																	316	F66	
F71 Financial derivatives	0	409 492	3 232	149 595	47 404			4 367		2 337		2 272	2 145	1			0	514 828	1 135 673	F71	
F8 Other accounts receivable or payable	1 588	877 910	443	3 801	33 094	12 169		146		86 899	54 054	57 843	227 864	1 254 505	29 549	278 753	456	427 833	3 346 908	F8	
F81 Trade credits and advances		600		228	12 976	11 736		0		22 320	8 557	16 606	13 916	742 909	29 549	2 737	0	146 715	1 008 848	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	1 588	877 310	443	3 573	20 118	433		146		64 579	45 497	41 237	213 948	511 597	0	276 016	456	281 119	2 338 060	F89	
F Total assets	1 062 204	8 431 199	350 873	1 426 564	480 125	326 356	57 585	2 678 253		529 986	174 087	184 509	465 478	8 778 538	149 453	5 220 790	84 999	7 242 519	37 643 519	F	
BF90 Financial net worth																				BF90	

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 25th 2019

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Semi definitive Financial Balance Sheet

Stocks - Liabilities and Net Worth

Year 2017

(EUR millions)

Transactions	Sectors																		TOTAL		
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	12 035	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	95 644	107 679	F1	
F2 Currency and deposits	925 766	5 252 204	726	-	-	0	-	0	-	121 526	0	-	-	0	0	0	0	1 266 809	7 567 031	F2	
F21 Currency	220 439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	220 442	F21
F22 Transferable deposits	362 019	1 149 903	-	-	-	0	-	0	-	117 046	-	-	-	0	0	0	0	258 618	1 887 586	F22	
F28 Interest accrued but not yet due on deposits	820	11 184	0	-	-	-	-	-	-	236	0	-	-	-	-	-	0	744	12 984	F28	
F29 Other deposits	342 488	4 091 117	726	-	-	0	-	0	-	4 244	0	-	-	0	-	-	-	1 007 444	5 446 019	F29	
F291 Investments withdrawable on demand	-	646 996	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	646 996	F291	
F292 Fixed-term investments	-	315 129	0	-	-	-	-	-	-	305	0	-	-	-	-	-	-	88 283	403 717	F292	
F293 Contractual savings	-	293 926	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	293 926	F293	
F295 Funding between financial intermediaries	0	677 912	108	-	-	-	-	-	-	-	-	-	-	-	-	-	-	443 740	1 121 760	F295	
F296 Financial correspondents accounts	342 488	2 015 474	618	-	-	0	-	0	-	3 557	-	-	-	-	-	-	-	374 576	2 736 713	F296	
F297 Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3 256	3 256	F297	
F299 Deposits and various guarantees	0	141 681	0	-	-	-	-	-	-	382	0	-	-	0	-	-	-	97 589	239 651	F299	
F3 Debt securities	-	1 202 274	-	-	225 392	46 493	-	18 707	-	1 946 361	57 236	19 069	208 723	601 327	-	-	-	1 667 795	5 993 377	F3	
F3.S Short-term negotiable debt securities	-	234 332	-	-	63 483	585	-	0	-	126 708	2 074	1 417	46 376	36 998	-	-	-	209 222	721 195	F3.S	
F3.L Long-term negotiable debt securities	-	967 942	-	-	161 909	45 908	-	18 707	-	1 819 653	55 162	17 652	162 347	564 329	-	-	-	1 458 573	5 272 182	F3.L	
F4 Loans	212	149 299	0	21 784	107 438	95 482	8	92 473	-	55 711	18 106	187 132	43 141	2 626 273	138 160	1 184 841	19 819	677 395	5 417 275	F4	
F4.S Short-term loans	-	12 125	-	16 998	49 577	27 088	-	69 337	-	54	9 094	1 560	5 250	928 032	3 678	26 869	1 426	474 310	1 625 398	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	212	136 749	0	4 787	57 861	68 395	8	23 135	-	55 526	8 939	184 317	37 676	1 694 859	133 599	1 155 419	18 325	201 895	3 781 701	F42	
F48 Interest accrued but not yet due on loans	-	426	-	0	0	-	-	-	-	131	73	1 255	215	3 382	883	2 553	68	1 190	10 176	F48	
F5 Equity and investment fund shares	95 218	462 092	345 271	1 301 134	14 945	228 640	73 799	132 315	-	940	43 310	-	-	6 785 733	-	-	9 716	2 365 540	11 858 654	F5	
F51 Equity	95 218	462 092	-	-	14 945	228 640	73 799	132 315	-	940	43 310	-	-	6 785 733	-	-	9 716	2 067 510	9 914 218	F51	
F511 Listed shares	-	175 927	-	-	91	83 924	-	19 661	-	-	-	-	-	1 807 633	-	-	-	521 167	2 608 403	F511	
Quoted shares, excluding mutual funds shares, issued by resident corporations	-	97 971	-	-	87	54 905	-	15 560	-	-	-	-	-	1 138 548	-	-	-	521 167	-	-	
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	77 956	-	-	4	29 019	-	4 100	-	-	-	-	-	669 085	-	-	-	-	-	-	
F512 Unlisted shares	150	133 415	-	-	14 322	113 367	54 889	42 990	-	-	0	-	-	4 010 289	-	-	-	1 406 743	5 776 165	F512	
Unlisted shares issued by resident corporations	150	122 583	-	-	13 587	94 301	54 889	29 402	-	-	0	-	-	3 525 821	-	-	-	1 406 743	-	-	
Unlisted shares issued by non-resident corporations	0	10 833	-	-	734	19 066	0	13 588	-	-	0	-	-	484 468	-	-	-	-	-	-	
F519 Other equity	95 068	152 750	-	-	532	31 349	18 910	69 665	-	940	43 310	-	-	967 810	-	-	9 716	139 600	1 529 650	F519	
Other equity issued by resident corporations	95 068	152 750	-	-	532	22 438	18 910	69 665	-	940	43 310	-	-	709 717	-	-	9 716	139 600	-	-	
Other equity issued by non-resident corporations	0	0	-	-	0	8 912	0	0	-	0	0	-	-	258 094	-	-	0	-	-	-	
F52 Investment fund shares	-	-	345 271	1 301 134	-	-	-	-	-	-	-	-	-	-	-	-	-	298 031	1 944 436	F52	
F521 Money market fund shares	-	-	345 271	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5 694	350 965	F521	
F522 Non-MMF investment fund shares	-	-	-	1 301 134	-	-	-	-	-	-	-	-	-	-	-	-	-	292 337	1 593 471	F522	
F6 Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	2 216 607	-	-	316	-	-	-	-	-	-	-	2 216 923	F6	
F61 Non-life insurance technical reserves	-	-	-	-	-	-	-	268 237	-	-	-	-	-	-	-	-	-	-	268 237	F61	
F621 Life insurance	-	-	-	-	-	-	-	1 742 158	-	-	-	-	-	-	-	-	-	-	1 742 158	F621	
F622 Retirement savings	-	-	-	-	-	-	-	206 212	-	-	-	-	-	-	-	-	-	-	206 212	F622	
F66 Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	316	-	-	-	-	-	-	-	316	F66	
F71 Financial derivatives	0	399 187	3 220	149 196	103 885	-	-	2 815	-	4 427	8	-	5 955	0	-	-	0	466 980	1 135 673	F71	
F8 Other accounts receivable or payable	608	862 150	971	4 176	24 663	9 677	-	41 342	-	131 940	50 172	48 705	173 932	979 610	29 551	258 190	-	731 221	3 346 908	F8	
F81 Trade credits and advances	-	50 697	-	320	13	9 677	-	26 431	-	7 717	7 207	12 081	7 000	736 243	29 551	10 529	-	111 383	1 008 848	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	608	811 453	971	3 856	24 650	-	-	14 911	-	124 223	42 965	36 624	166 932	243 367	0	247 661	-	619 838	2 338 060	F89	
F Total liabilities	1 033 838	8 327 207	350 188	1 476 290	476 322	380 293	73 807	2 504 259	-	2 260 905	169 148	254 906	431 751	10 992 943	167 711	1 443 032	29 535	7 271 384	37 643 519	F	
BF90 Financial net worth	28 365	103 992	686	-49 726	3 803	-53 937	-16 222	173 994	-	-1 730 919	4 939	-70 397	33 727	-2 214 404	-18 259	3 777 759	55 464	-28 865	0	BF90	

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 25th 2019

Source : Banque de France - DGSEI - DSMF – SESOF
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Semi definitive Financial Account

Net Acquisitions of Financial Assets

Year 2017

(EUR millions)

Transactions	Sectors																	TOTAL			
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	557																	0	557	F1	
F2 Currency and deposits	73 011	286 476	-8 335	-5 695	5 108	0	-2 626			10 417	-275	2 813	4 185	54 360	6 504	57 155	2 927	106 131	592 156	F2	
F21 Currency	-1	737						111		-2	0	0	0	833	388	4 108	111	2 110	8 395	F21	
F22 Transferable deposits	-140	112 424	-1 187	1 414	511	0		-3 480		9 316	-565	2 575	3 104	57 567	3 833	30 574	2 946	59 950	278 843	F22	
F28 Interest accrued but not yet due on deposits	22	-32	0	0	-16			-16		-1	-18	2	0	-242	-160	-1 120	-32	77	-1 536	F28	
F29 Other deposits	73 130	173 347	-7 148	-7 109	4 612	0		759		1 104	308	236	1 081	-3 799	2 443	23 593	-98	43 994	306 453	F29	
F291 Investments withdrawable on demand		0			0			731			0	322		3 189	2 139	17 509	2 337	25	26 253	F291	
F292 Fixed-term investments	-915	0		87	-1	0		-51		1 111	306	-87	12	-10 158	-1 097	-3 284	-2 481	2 333	-14 226	F292	
F293 Contractual savings		0			0									0	686	8 801	0	98	9 585	F293	
F295 Funding between financial intermediaries	37 612	40 178	-2 383	-996	5 523													-17 393	62 541	F295	
F296 Financial correspondents accounts	37 769	174 023	-4 765	-6 375	-649	0		0											71 763	271 765	F296
F297 Deposits at international institutions	-1 336																		0	-1 336	F297
F299 Deposits and various guarantees		-40 854	0	175	-261			79		-7	2	1	1 069	3 171	715	567	45	-12 832	-48 130	F299	
F3 Debt securities	149 897	-46 469	14 022	22 198	9 422	-1 212	-1 575	-17 079		-1 573	-124	-19	-7 388	7 912		-5 665	-560	18 878	140 666	F3	
F3.S Short-term negotiable debt securities	4 595	14 124	21 582	1 275	2 086	-1 276	-1 456	-3 228		-1 588	16	-6	-4 919	-1 043		-732	16	6 747	36 193	F3.S	
F3.L Long-term negotiable debt securities	145 302	-60 593	-7 560	20 923	7 336	64	-119	-13 851		15	-140	-13	-2 469	8 955		-4 933	-576	12 130	104 473	F3.L	
F4 Loans	1 230	137 402	-430	-862	8 317	-251	-2 082			-291	-1 195	240	-264	72 426	1	175	0	10 923	224 946	F4	
F4.S Short-term loans	1 250	1 283	-430	-862	1 160	1 163		-534		767	0	17	-525	29 402	1	146	0	10 498	43 336	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	0	136 683	0	0	-1 552	7 154	-251	-1 548		-1 066	-1 139	228	281	43 036	0	29	0	425	182 279	F42	
F48 Interest accrued but not yet due on loans	-20	-564	0	0	0					8	-56	-5	-20	-12	0	0		0	-669	F48	
F5 Equity and investment fund shares	1 302	19 661	-5 503	26 231	6 282	5 227	-4 443	57 121		-3 526	1 949	550	3 146	95 430		6 997	-831	45 453	255 047	F5	
F51 Equity	191	15 539	0	5 712	11 193	7 104	-4 291	577		-3 695	2 198	565	-83	98 628		9 261	122	23 532	166 553	F51	
F511 Listed shares	42	12 086	0	4 307	11 205	464	2 926	-3 447		-2 183	-570	0	-83	29 315		-4 113	122	-11 900	38 171	F511	
Quoted shares, excluding mutual funds shares, issued by resident corporations	5	14 407	0	-4 966	7 803	605	2 965	-2 278		-2 183	-570	-1	800	23 268		-2 153	151	-11 900			
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	37	-2 321	0	9 273	3 401	-140	-39	-1 169		0	0		-883	6 047		-1 960	-30				
F512 Unlisted shares	149	2 438		1 405	-6	6 301	-6 849	3 357		-60	2 064	0	0	63 717		4 706		27 860	105 082	F512	
Unlisted shares issued by resident corporations	150	6 459	0	1 514	-13	6 012	-6 534	815		-60	2 064	0	0	20 652		4 706	0	27 860			
Unlisted shares issued by non-resident corporations	0	-4 021		-109	7	290	-315	2 542						43 065							
F519 Other equity	0	1 015			-6	339	-368	667		-1 452	704	565	0	5 596		8 668		7 573	23 301	F519	
Other equity issued by resident corporations	0	1 015	0	0	-6	339	-368	667		-3 243	704	565	0	2 960		8 668	0	7 573			
Other equity issued by non-resident corporations	0									1 791				2 636							
F52 Investment fund shares	1 110	4 122	-5 503	20 519	-4 911	-1 877	-152	56 544		169	-249	-15	3 229	-3 198		-2 264	-952	21 921	88 494	F52	
F521 Money market fund shares	0	3 973	-5 395	3 900	0	-408	-44	15 811		0	-164	-7	-131	-18 437		-344	-1 479	4 202	1 477	F521	
F522 Non-MMF investment fund shares	1 111	148	-108	16 619	-4 911	-1 469	-108	40 734		169	-85	-8	3 360	15 239		-1 921	526	17 719	87 017	F522	
F6 Insurance, pension and standardized guarantee		99						10 854				380		2 790	433	34 557	6	-1 123	47 995	F6	
F61 Non-life insurance technical reserves		99						10 854				380		2 790	433	5 929	6	-36	20 454	F61	
F621 Life insurance																22 193		-1 013	21 179	F621	
F622 Retirement savings																6 436		-74	6 362	F622	
F66 Provisions for calls under standardized guarantees																				F66	
F71 Financial derivatives	0	653 116	10	6 703	90 533			-650		4	-32	424	-582	0				0	7 761	757 287	F71
F8 Other accounts receivable or payable	-2 930	31 155	164	-160	1 289	585		32		6 350	3 435	4 175	21 421	50 286	2 089	41 253	-7	29 203	188 340	F8	
F81 Trade credits and advances		61		0	308	619		-1		1 725	263	1 306	314	29 048	2 089	72	0	9 109	44 913	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	-2 930	31 094	164	-160	981	-34		33		4 625	3 172	2 869	21 107	21 238	0	41 181	-7	20 094	143 428	F89	
F Total assets	223 068	1 081 440	-71	48 415	112 241	12 917	-6 269	45 571		11 381	3 758	8 563	20 518	283 204	9 027	134 473	1 535	217 225	2 206 995	F	
BF90 Net financial transactions																					BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Produced April 25th 2019

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Semi definitive Financial Account
Net Incurrence of Liabilities and Net Worth
Year 2017

(EUR millions)

Transactions	Sectors																	TOTAL			
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	557	557	F1	
F2 Currency and deposits	225 054	332 287	58	-	-	0	-	0	-	3 234	-	-	-	0	0	0	0	31 523	592 156	F2	
F21 Currency	8 396	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-1	8 395	F21
F22 Transferable deposits	116 550	91 363	-	-	-	0	-	0	-	3 189	-	-	-	0	0	0	0	67 741	278 843	F22	
F28 Interest accrued but not yet due on deposits	604	-2 222	0	-	-	-	-	-	-	12	-	-	-	-	-	0	-	71	-1 536	F28	
F29 Other deposits	99 504	243 146	58	-	-	0	-	0	-	33	-	-	-	0	-	-	-	-36 288	306 453	F29	
F291 Investments withdrawable on demand	-	26 253	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	26 253	F291	
F292 Fixed-term investments	-	-13 404	0	-	-	-	-	-	-	6	-	-	-	-	-	-	-	-828	-14 226	F292	
F293 Contractual savings	-	9 585	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	9 585	F293	
F295 Funding between financial intermediaries	0	60 758	-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 784	62 541	F295	
F296 Financial correspondents accounts	99 504	175 487	59	-	-	0	-	0	-	151	-	-	-	-	-	-	-	-3 435	271 765	F296	
F297 Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-1 336	-1 336	F297	
F299 Deposits and various guarantees	0	-15 533	0	-	-	-	-	-	-	-124	-	-	-	0	-	-	-	-32 473	-48 130	F299	
F3 Debt securities	-	27 760	-	-	12 622	5 125	-	631	-	67 875	1 405	1 229	1 131	21 164	-	-	-	1 724	140 666	F3	
F3.S Short-term negotiable debt securities	-	5 274	-	-	15 622	98	-	0	-	-7 467	370	31	1 986	4 663	-	-	-	15 616	36 193	F3.S	
F3.L Long-term negotiable debt securities	-	22 486	-	-	-3 000	5 027	-	631	-	75 342	1 035	1 198	-855	16 501	-	-	-	-13 892	104 473	F3.L	
F4 Loans	50	-6 318	0	-2 656	-58	4 402	0	-2 650	-	-991	232	87	-5 660	131 043	3 798	69 511	934	33 224	224 946	F4	
F4.S Short-term loans	-	-1 857	-	-4 277	-4 027	-2 501	-	-1 221	-	-3	547	144	-5 308	37 843	-98	-815	217	24 692	43 336	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	50	-4 433	0	1 621	3 969	6 903	0	-1 429	-	-976	-302	10	-332	93 428	3 943	70 469	720	8 638	182 279	F42	
F48 Interest accrued but not yet due on loans	-	-28	-	0	0	-	-	-	-	-12	-13	-67	-20	-228	-47	-143	-4	-107	-669	F48	
F5 Equity and investment fund shares	149	226	103	62 935	-69	4 451	0	-3 922	-	-1 900	888	-	-	108 627	-	-	0	83 558	255 047	F5	
F51 Equity	149	226	-	-	-69	4 451	0	-3 922	-	-1 900	888	-	-	108 627	-	-	0	58 102	166 553	F51	
F511 Listed shares	-	163	-	-	0	1 645	-	0	-	-	-	-	-	24 146	-	-	-	12 217	38 171	F511	
Quoted shares, excluding mutual funds shares, issued by resident corporations	-	-1 479	-	-	1	8 177	-	20	-	-	-	-	-	31 135	-	-	-	12 217	-		
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	1 642	-	-	-1	-6 532	-	-20	-	-	-	-	-	-6 989	-	-	-	-	-		
F512 Unlisted shares	149	-1 844	-	-	-70	2 156	0	777	-	-	0	-	-	62 454	-	-	-	41 459	105 082	F512	
Unlisted shares issued by resident corporations	150	-2 072	-	-	-89	1 181	0	155	-	-	0	-	-	36 439	-	-	-	41 459	-		
Unlisted shares issued by non-resident corporations	0	228	-	-	19	976	0	622	-	-	0	-	-	26 015	-	-	-	-	-		
F519 Other equity	0	1 907	-	-	1	650	0	-4 699	-	-1 900	888	-	-	22 027	-	-	0	4 427	23 301	F519	
Other equity issued by resident corporations	0	1 907	-	-	1	392	0	-4 699	-	-1 900	888	-	-	14 712	-	-	0	4 427	-		
Other equity issued by non-resident corporations	0	0	-	-	0	258	0	0	-	0	0	-	-	7 315	-	-	0	-	-		
F52 Investment fund shares	-	-	103	62 935	-	-	-	-	-	-	-	-	-	-	-	-	-	25 456	88 494	F52	
F521 Money market fund shares	-	-	103	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 374	1 477	F521	
F522 Non-MMF investment fund shares	-	-	-	62 935	-	-	-	-	-	-	-	-	-	-	-	-	-	24 082	87 017	F522	
F6 Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	47 995	-	-	-	-	-	-	-	-	-	-	47 995	F6	
F61 Non-life insurance technical reserves	-	-	-	-	-	-	-	20 454	-	-	-	-	-	-	-	-	-	-	20 454	F61	
F621 Life insurance	-	-	-	-	-	-	-	21 179	-	-	-	-	-	-	-	-	-	-	21 179	F621	
F622 Retirement savings	-	-	-	-	-	-	-	6 362	-	-	-	-	-	-	-	-	-	-	6 362	F622	
F66 Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	F66	
F71 Financial derivatives	0	690 401	40	2 414	57 324	-	-	-27	-	48	-	-100	648	0	-	-	0	6 539	757 287	F71	
F8 Other accounts receivable or payable	-3 473	62 063	270	758	125	0	-	10	-	11 173	5 615	5 156	18 576	33 465	2 090	10 579	-	41 934	188 340	F8	
F81 Trade credits and advances	-	0	-	0	0	0	-	10	-	609	605	1 763	775	32 008	2 090	915	-	6 138	44 913	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	-3 473	62 063	270	758	125	-	-	0	-	10 564	5 010	3 393	17 801	1 457	0	9 664	-	35 796	143 428	F89	
F Total liabilities	221 781	1 106 419	471	63 452	69 943	13 979	0	42 037	-	79 439	8 140	6 372	14 695	294 299	5 887	80 090	934	199 059	2 206 995	F	
BF90 Net financial transactions	1 287	-24 979	-542	-15 037	42 299	-1 062	-6 269	3 534	-	-68 058	-4 382	2 191	5 823	-11 095	3 140	54 383	602	18 166	0	BF90	

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 25th 2019

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Semi definitive Revaluation Account

Changes in Assets due to Nominal Holding Gains and Losses

Year 2017

(EUR millions)

Transactions	Sectors																	TOTAL			
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	-2 033	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	-882	-2 915	F1
F2 Currency and deposits	-4 336	-34 524	0	-430	-2 719	0	.	-158	.	0	0	11	-117	-1 083	-24	-779	-26	-39 535	-83 720	F2	
F21 Currency	0	0	0	.	0	0	0	0	0	0	0	0	0	0	0	F21
F22 Transferable deposits	-518	-3 105	0	-388	-635	0	.	-139	.	0	0	11	-22	-604	-21	-602	-21	-5 208	-11 253	F22	
F28 Interest accrued but not yet due on deposits	0	-82	0	0	0	.	.	0	.	0	0	0	0	-1	0	0	0	-51	-133	F28	
F29 Other deposits	-3 817	-31 337	0	-42	-2 084	0	.	-19	.	0	0	0	-95	-478	-2	-177	-5	-34 276	-72 334	F29	
F291 Investments withdrawable on demand	.	0	.	.	0	.	.	0	.	.	0	0	.	0	0	-1	0	0	-1	F291	
F292 Fixed-term investments	0	0	.	-1	0	0	.	-19	.	0	0	0	0	-478	-2	-176	-5	-2 425	-3 106	F292	
F293 Contractual savings	.	0	.	.	0	.	.	.	.	.	.	.	.	0	0	0	0	0	0	F293
F295 Funding between financial intermediaries	-902	0	0	0	0	.	.	.	.	.	.	.	.	.	.	.	.	0	-902	F295
F296 Financial correspondents accounts	-2 614	-31 337	0	-41	-2 084	0	.	0	.	.	.	.	.	.	.	.	.	-31 852	-67 928	F296
F297 Deposits at international institutions	-302	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	-302	F297
F299 Deposits and various guarantees	.	0	0	0	0	.	.	0	.	0	0	0	-95	0	0	0	0	0	-95	F299	
F3 Debt securities	-11 996	-71 584	-486	2 050	-89	-16	0	-8 432	.	0	-44	-1	-492	739	.	-2 053	9	-49 000	-141 396	F3	
F3.S Short-term negotiable debt securities	-777	-2 738	-487	10	2	2	0	611	.	0	1	-1	448	-74	.	-732	-2	-3 032	-6 770	F3.S	
F3.L Long-term negotiable debt securities	-11 219	-68 845	1	2 040	-91	-18	0	-9 043	.	0	-45	0	-940	814	.	-1 321	10	-45 968	-134 625	F3.L	
F4 Loans	0	-18 588	0	0	-6	-307	0	-150	.	-15	0	0	0	-15 703	0	0	0	-9 639	-44 407	F4	
F4.S Short-term loans	0	-6 886	0	0	0	-307	.	-150	.	0	0	0	0	-15 703	0	0	0	-8 715	-31 760	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	0	-11 625	0	0	-6	0	0	0	.	-15	0	0	0	0	0	0	0	-924	-12 569	F42	
F48 Interest accrued but not yet due on loans	0	-77	0	0	0	.	.	.	.	0	0	0	0	0	0	0	0	0	-77	F48
F5 Equity and investment fund shares	462	7 740	0	61 048	5 910	-17 141	5 359	35 922	.	14 477	4 746	547	10 033	537 744	.	105 566	364	174 441	947 217	F5	
F51 Equity	237	8 391	0	48 606	5 106	-17 203	5 240	11 916	.	14 477	3 963	547	5 099	531 631	.	84 557	42	168 550	871 159	F51	
F511 Listed shares	236	8 243	0	44 683	5 106	7 187	1 066	8 237	.	10 342	2 345	0	5 099	98 305	.	33 073	42	79 711	303 676	F511	
Quoted shares, excluding mutual funds shares, issued by resident corporations	45	2 972	0	20 487	1 032	7 141	991	5 830	.	10 342	2 345	0	2 630	104 678	.	30 846	36	79 711	.		
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	191	5 271	0	24 196	4 074	46	75	2 407	.	0	0	.	2 469	-6 374	.	2 227	6	.	.		
F512 Unlisted shares	1	-14	.	3 923	0	-22 325	4 173	3 590	.	3 600	1 591	0	0	409 150	.	49 208	.	45 840	498 737	F512	
Unlisted shares issued by resident corporations	0	-291	0	3 458	0	-21 184	4 028	3 590	.	3 600	1 591	0	0	306 937	.	49 208	0	45 840	.		
Unlisted shares issued by non-resident corporations	0	277	.	465	0	-1 141	146	0	.	.	.	.	.	102 213	.	.	.	.	.
F519 Other equity	0	162	.	.	0	-2 064	0	89	.	535	27	547	0	24 176	.	2 275	.	42 998	68 745	F519	
Other equity issued by resident corporations	0	162	0	0	0	-2 064	0	89	.	1 967	27	547	0	2 753	.	2 275	0	42 998	.		
Other equity issued by non-resident corporations	0	.	.	.	.	.	.	.	.	-1 432	.	.	.	21 423	.	.	.	.	.
F52 Investment fund shares	225	-651	0	12 442	803	61	119	24 006	.	0	783	0	4 934	6 113	.	21 010	322	5 891	76 058	F52	
F521 Money market fund shares	0	0	0	383	0	0	0	-188	.	0	-2	0	-21	-1 192	.	0	0	-229	-1 249	F521	
F522 Non-MMF investment fund shares	225	-651	0	12 059	803	61	119	24 193	.	0	785	0	4 955	7 306	.	21 010	322	6 121	77 308	F522	
F6 Insurance, pension and standardized guarantee	.	0	.	.	.	.	.	0	.	.	.	0	.	0	0	-1 418	0	55	-1 362	F6
F61 Non-life insurance technical reserves	.	0	.	.	.	.	.	0	.	.	.	0	.	0	0	0	0	0	0	F61
F621 Life insurance	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	-1 422	.	59	-1 362	F621
F622 Retirement savings	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	4	.	-4	0	F622
F66 Provisions for calls under standardized guarantees	.	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	F66
F71 Financial derivatives	0	-816 459	-245	1 954	-91 933	.	.	40	.	.	1	.	188	1	.	.	0	-96 869	-1 003 322	F71	
F8 Other accounts receivable or payable	0	0	0	0	0	0	.	0	.	0	0	0	0	-3 062	0	0	0	-7 027	-10 089	F8	
F81 Trade credits and advances	.	0	.	0	0	0	.	0	.	0	0	0	0	-3 062	0	0	0	-7 027	-10 089	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0	.	0	.	.	.	.	.	0	0	0	0	0	0	F89
F Total assets	-17 904	-933 415	-731	64 622	-88 837	-17 465	5 359	27 222	.	14 462	4 703	557	9 612	518 637	-24	101 316	347	-28 455	-339 994	F	
BF90 Changes in net worth due to nominal holding gains and losses	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 25th 2019

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Semi definitive Revaluation Account

Changes in Liabilities due to Nominal Holding Gains and Losses

Year 2017

(EUR millions)

Transactions	Sectors																		TOTAL		
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15				
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world			
F1 Monetary gold and SDRs	-882	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	-2 033	-2 915	F1	
F2 Currency and deposits	-9 181	-48 021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-26 517	-83 720	F2
F21 Currency	0	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	0	F21
F22 Transferable deposits	0	-8 231	.	.	.	.	.	.	.	.	.	.	.	0	0	0	0	0	-3 022	-11 253	F22
F28 Interest accrued but not yet due on deposits	0	-89	0	.	.	.	.	.	.	.	0	0	0	0	.	0	.	.	-44	-133	F28
F29 Other deposits	-9 181	-39 701	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-23 452	-72 334	F29
F291 Investments withdrawable on demand	.	-1	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	-1	F291
F292 Fixed-term investments	.	-3 105	0	.	0	.	.	.	.	.	0	0	0	.	.	.	.	.	-1	-3 106	F292
F293 Contractual savings	.	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	0	F293
F295 Funding between financial intermediaries	0	-600	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	-302	-902	F295
F296 Financial correspondents accounts	-9 181	-35 900	0	.	.	.	.	0	.	.	.	.	.	.	.	.	.	.	-22 847	-67 928	F296
F297 Deposits at international institutions	0	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	-302	-302	F297
F299 Deposits and various guarantees	0	-95	0	.	.	.	.	.	.	0	0	.	.	0	.	.	.	.	0	-95	F299
F3 Debt securities	.	-45 812	.	.	-13 278	-2 321	.	1 076	.	-31 876	1 071	-255	-9 628	-10 932	.	.	.	.	-29 441	-141 396	F3
F3.S Short-term negotiable debt securities	.	-4 481	.	.	6 142	-11	.	0	.	-1	1	-1	-3 501	-127	.	.	.	.	-4 791	-6 770	F3.S
F3.L Long-term negotiable debt securities	.	-41 331	.	.	-19 420	-2 310	.	1 076	.	-31 875	1 070	-254	-6 127	-10 805	.	.	.	.	-24 650	-134 625	F3.L
F4 Loans	0	-480	0	-93	-2 940	-283	0	-165	.	0	0	0	0	-10 466	-70	-1 839	-1	-28 070	-44 407	F4	
F4.S Short-term loans	.	0	.	-93	-1 621	-283	.	-147	.	0	0	0	0	-9 030	-1	-84	-1	-20 501	-31 760	F4.S	
F42 Long-term loans excluding interest accrued but not yet due	0	-480	0	0	-1 319	0	0	-18	.	0	0	0	0	-1 413	-69	-1 754	-1	-7 516	-12 569	F42	
F48 Interest accrued but not yet due on loans	.	-1	.	0	0	.	.	.	.	0	0	0	0	-23	0	0	0	-53	-77	F48	
F5 Equity and investment fund shares	-6 650	15 279	-1 108	62 207	1 004	24 239	5 083	7 742	.	0	-1	.	.	667 541	.	.	383	171 499	947 217	F5	
F51 Equity	-6 650	15 279	.	.	1 004	24 239	5 083	7 742	.	0	-1	.	.	667 541	.	.	383	156 540	871 159	F51	
F511 Listed shares	.	17 643	.	.	1	6 098	.	1 274	.	.	.	.	.	244 071	.	.	.	34 589	303 676	F511	
Quoted shares, excluding mutual funds shares, issued by resident corporations	.	9 374	.	.	1	3 746	.	1 047	.	.	.	.	.	175 208	.	.	.	34 589	.	.	
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	.	8 270	.	.	0	2 352	.	227	.	.	.	.	.	68 863	.	.	.	.	.	.
F512 Unlisted shares	0	-11 705	.	.	999	18 141	5 083	3 787	.	.	0	.	.	380 472	.	.	.	101 960	498 737	F512	
Unlisted shares issued by resident corporations	0	-10 896	.	.	949	15 091	5 083	2 705	.	.	0	.	.	338 005	.	.	.	101 960	.	.	
Unlisted shares issued by non-resident corporations	0	-809	.	.	50	3 049	0	1 082	.	.	0	.	.	42 468	.	.	.	.	.	.
F519 Other equity	-6 650	9 340	.	.	4	0	0	2 681	.	0	-1	.	.	42 998	.	.	383	19 991	68 745	F519	
Other equity issued by resident corporations	-6 650	9 340	.	.	4	-1 077	0	2 681	.	0	-1	.	.	1 078	.	.	383	19 991	.	.	
Other equity issued by non-resident corporations	0	0	.	.	0	1 078	0	0	.	0	0	.	.	41 920	.	.	0	.	.	.	
F52 Investment fund shares	.	.	-1 108	62 207	.	.	.	.	.	.	.	.	.	.	.	.	.	.	14 959	76 058	F52
F521 Money market fund shares	.	.	-1 108	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	-141	-1 249	F521
F522 Non-MMF investment fund shares	.	.	.	62 207	.	.	.	.	.	.	.	.	.	.	.	.	.	.	15 101	77 308	F522
F6 Insurance, pension and standardized guarantee	.	.	.	.	.	.	.	-1 362	.	.	0	.	.	.	.	.	.	.	.	-1 362	F6
F61 Non-life insurance technical reserves	.	.	.	.	.	.	.	0	.	.	.	.	.	.	.	.	.	.	.	0	F61
F621 Life insurance	.	.	.	.	.	.	.	-1 362	.	.	.	.	.	.	.	.	.	.	.	-1 362	F621
F622 Retirement savings	.	.	.	.	.	.	.	0	.	.	.	.	.	.	.	.	.	.	.	0	F622
F66 Provisions for calls under standardized guarantees	.	.	.	.	.	.	.	.	.	.	0	.	.	.	.	.	.	.	.	0	F66
F71 Financial derivatives	0	-841 492	-419	1 863	-49 420	.	.	0	.	.	.	100	.	-6	.	.	0	-113 949	-1 003 322	F71	
F8 Other accounts receivable or payable	0	0	0	0	0	0	0	0	0	0	0	0	0	-7 027	0	0	.	-3 062	-10 089	F8	
F81 Trade credits and advances	.	0	.	0	0	0	0	0	.	.	0	0	0	-7 027	0	0	.	-3 062	-10 089	F81	
F89 Other accounts receivable/payable, excluding trade credits and advances	0	0	0	0	0	0	0	0	.	.	.	.	.	0	0	0	.	0	0	0	F89
F Total liabilities	-16 713	-920 526	-1 527	63 977	-64 633	21 635	5 083	7 290	.	-31 876	1 070	-155	-9 628	639 110	-70	-1 839	382	-31 573	-339 994	F	
BF90 Changes in net worth due to nominal holding gains and losses	-1 191	-12 888	796	645	-24 204	-39 099	276	19 932	.	46 338	3 633	712	19 240	-120 473	46	103 154	-34	3 118	0	BF90	

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 25th 2019

Source : Banque de France - DGSEI - DSMF – SESOF
Contact : sesof@banque-france.fr

Semi definitive volume changes account
Changes in Assets due to Reclassification or Restructuring
Year 2017

(EUR millions)

Transactions	Sectors																	TOTAL		
	S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15			
	Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1 Monetary gold and SDRs	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	F1
F2 Currency and deposits	0	6 330	0	1	-4 583	0	-	0	-	-3	-37	-3	9	56	0	0	0	-1 849	-79	F2
F21 Currency	0	0	-	-	-	-	-	0	-	0	0	-	-	-1	0	0	0	-	-1	F21
F22 Transferable deposits	0	0	0	0	0	0	-	0	-	-3	10	-3	11	14	0	0	0	0	29	F22
F28 Interest accrued but not yet due on deposits	0	0	0	0	0	-	-	0	-	-1	-	-	-1	-2	0	0	0	0	-4	F28
F29 Other deposits	0	6 330	0	1	-4 583	0	-	0	-	1	-47	0	-1	45	0	0	0	-1 849	-103	F29
F291 Investments withdrawable on demand	-	0	-	-	0	-	-	0	-	-	0	0	-	0	0	0	0	0	0	F291
F292 Fixed-term investments	0	0	-	0	0	0	-	0	-	0	-47	0	-1	45	0	0	0	0	-3	F292
F293 Contractual savings	-	0	-	-	0	-	-	-	-	-	-	-	-	0	0	0	0	0	0	F293
F295 Funding between financial intermediaries	0	-887	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-740	-1 626	F295
F296 Financial correspondents accounts	0	7 217	0	0	-4 583	0	-	0	-	-	-	-	-	-	-	-	-	-1 109	1 524	F296
F297 Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F297
F299 Deposits and various guarantees	-	0	0	1	0	-	-	0	-	1	-	-	0	0	0	0	0	0	2	F299
F3 Debt securities	0	-15 527	0	0	0	-5 144	0	-197	-	9	0	2	24	7 700	-	-	0	-11 283	-24 416	F3
F3.S Short-term negotiable debt securities	0	2 201	0	0	0	-4 396	0	-7	-	0	0	2	20	-	-	-	0	-202	-2 382	F3.S
F3.L Long-term negotiable debt securities	0	-17 728	0	0	0	-748	0	-190	-	9	0	0	4	7 700	-	-	0	-11 082	-22 034	F3.L
F4 Loans	0	-8 491	0	0	4	1 077	0	1 326	-	482	-3	-8	11	1 178	0	-1	0	5 043	618	F4
F4.S Short-term loans	0	-558	0	0	4	1 077	0	1 327	-	-1	0	-1	-1	243	-	0	0	5 097	7 187	F4.S
F42 Long-term loans excluding interest accrued but not yet due	0	-7 932	0	0	0	0	0	-1	-	483	-2	-8	13	936	0	-1	0	-54	-6 566	F42
F48 Interest accrued but not yet due on loans	0	-1	0	0	0	-	-	-	-	0	-1	1	-1	-1	0	0	-	0	-3	F48
F5 Equity and investment fund shares	0	-10 362	0	38	0	7 467	0	4 264	-	2 525	-58	0	-186	4 956	-	11 735	-1	-16 730	3 650	F5
F51 Equity	0	-10 362	0	60	0	6 082	0	0	-	2 525	3 559	-8	0	5 121	-	8 113	0	-4 868	10 223	F51
F511 Listed shares	0	-10 362	0	-87	0	6 082	0	0	-	2 974	-3 612	-5	0	-25 259	-	71	0	-21 929	-52 126	F511
Quoted shares, excluding mutual funds shares, issued by resident corporations	0	-10 362	0	-92	0	5 939	0	0	-	2 974	-3 612	-4	0	-21 931	-	1 180	0	-21 929	-	
Quoted shares, excluding mutual funds shares, issued by non-resident corporations	0	0	0	5	0	143	0	0	-	0	0	-	0	-3 327	-	-1 109	0	-	-	
F512 Unlisted shares	0	0	-	147	0	0	0	0	-	46	7 171	0	0	29 774	-	6 250	-	17 061	60 449	F512
Unlisted shares issued by resident corporations	0	0	0	146	0	0	0	0	-	46	7 171	0	0	26 733	-	6 250	0	17 061	-	
Unlisted shares issued by non-resident corporations	0	0	-	1	0	0	0	0	-	-	-	-	-	3 041	-	-	-	-	-	
F519 Other equity	0	0	-	0	0	0	0	0	-	-495	0	-3	0	606	-	1 792	-	-	1 900	F519
Other equity issued by resident corporations	0	0	0	0	0	0	0	0	-	-495	0	-3	0	606	-	1 792	0	0	-	
Other equity issued by non-resident corporations	0	-	-	-	-	-	-	-	-	0	-	-	-	0	-	-	-	-	-	
F52 Investment fund shares	0	0	0	-22	0	1 385	0	4 264	-	0	-3 617	8	-186	-165	-	3 622	0	-11 862	-6 573	F52
F521 Money market fund shares	0	0	0	-52	0	97	0	534	-	0	0	0	-4	-537	-	4	19	-80	-18	F521
F522 Non-MMF investment fund shares	0	0	0	30	0	1 288	0	3 730	-	0	-3 617	8	-182	372	-	3 618	-19	-11 783	-6 555	F522
F6 Insurance, pension and standardized guarantee	-	-9	-	-	-	-	-	-84	-	-	-	-	-	-299	-40	-554	-1	210	-778	F6
F61 Non-life insurance technical reserves	-	-9	-	-	-	-	-	-84	-	-	-	-	-	-299	-40	-554	-1	210	-778	F61
F621 Life insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0	0	F621
F622 Retirement savings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0	0	F622
F66 Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	F66
F71 Financial derivatives	0	0	0	0	0	-	-	0	-	-	-14	-	-	0	-	-	0	0	-14	F71
F8 Other accounts receivable or payable	0	-1	0	0	-50	-1	-	-6	-	-3	-259	312	-418	4 520	0	380	4	138	4 616	F8
F81 Trade credits and advances	-	0	-	0	-50	0	-	1	-	-2	-122	95	-786	137	0	0	0	251	-476	F81
F89 Other accounts receivable/payable, excluding trade credits and advances	0	-1	0	0	0	-1	-	-7	-	-1	-137	217	368	4 383	0	380	4	-113	5 092	F89
F Total assets	0	-28 060	0	39	-4 629	3 399	0	5 303	-	3 010	-371	303	-560	18 111	-40	11 560	3	-24 471	-16 404	F
BF90 Changes in net worth due to other changes in volume of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	BF90

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds

Due to rounding, the sum of the components may not add up to the aggregate

Produced April 25th 2019

Source : Banque de France - DGSEI - DSMF - SESOF
Contact : sesof@banque-france.fr

Semi definitive volume changes account
Changes in Liabilities due to Reclassification or Restructuring
Year 2017

		(EUR millions)																			
Sectors		S121	S122	S123	S124	S125	S126	S127	S128	S129	S13111	S13112	S1313	S1314	S11	S14A	S14B	S15	TOTAL		
Transactions		Central Bank	Deposit taking corporations, except the Central Bank	Money Market funds	Non MMF investment funds	Other Financial Intermediaries	Financial Auxiliaries	Captive Financial Institutions	Insurance Corporations	Pension Fund	State Government	Various Central Government Agencies	Local Government	Social Security Funds	Non Financial corporations	Employers and own-account workers	Individuals	Non-Profit Institutions Serving Households	Rest of the world		
F1	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F1
F2	Currency and deposits	-3	1 706	0	-	0	0	-	0	-	-5	0	0	0	0	0	0	0	-1 777	-79	F2
F21	Currency	-1	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	-1	F21
F22	Transferable deposits	-2	36	-	-	-	0	-	0	-	-2	-	-	0	0	0	0	0	-3	29	F22
F28	Interest accrued but not yet due on deposits	0	-1	0	-	-	-	-	-	-	-2	-	0	0	-	-	-	0	-1	-4	F28
F29	Other deposits	0	1 671	0	-	0	0	-	0	-	-1	0	0	-	0	-	-	-	-1 773	-103	F29
F291	Investments withdrawable on demand	-	0	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	0	0	F291
F292	Fixed-term investments	-	-2	0	-	0	-	-	-	-	-1	0	0	-	-	-	-	-	0	-3	F292
F293	Contractual savings	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F293
F295	Funding between financial intermediaries	0	-740	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-887	-1 626	F295
F296	Financial correspondents accounts	0	2 410	0	-	-	0	-	0	-	0	-	-	-	-	-	-	-	-887	1 524	F296
F297	Deposits at international institutions	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	F297
F299	Deposits and various guarantees	0	2	0	-	-	-	-	-	-	0	-	-	-	0	-	-	-	0	2	F299
F3	Debt securities	-	0	-	-	0	0	-	0	-	-4	0	0	-19	0	-	-	-	-24 393	-24 416	F3
F3.S	Short-term negotiable debt securities	-	0	-	-	0	0	-	0	-	0	0	0	0	0	-	-	-	-2 382	-2 382	F3.S
F3.L	Long-term negotiable debt securities	-	0	-	-	0	0	-	0	-	-4	0	0	-19	-	-	-	-	-22 011	-22 034	F3.L
F4	Loans	0	478	0	0	-85	3 992	0	134	-	-2	16	-91	77	-2 404	0	-4 110	0	2 613	618	F4
F4.S	Short-term loans	-	0	-	0	0	3 992	-	134	-	0	-1	25	7	379	0	0	0	2 651	7 187	F4.S
F42	Long-term loans excluding interest accrued but not yet due	0	479	0	0	-85	0	0	0	-	-1	17	-116	71	-2 783	0	-4 110	0	-38	-6 566	F42
F48	Interest accrued but not yet due on loans	-	-1	-	0	0	-	-	-	-	-1	0	0	-1	0	0	0	0	0	-3	F48
F5	Equity and investment fund shares	0	0	0	-897	9 570	0	0	0	-	1 900	0	-	-	0	-	-	0	-6 923	3 650	F5
F51	Equity	0	0	-	-	9 570	0	0	0	-	1 900	0	-	-	0	-	-	0	-1 247	10 223	F51
F511	Listed shares	-	-15 112	-	-	0	5 779	-	0	-	-	-	-	-	-38 504	-	-	-	-4 289	-52 126	F511
	Quoted shares, excluding mutual funds shares, issued by resident corporations	-	-8 623	-	-	0	3 399	-	-127	-	-	-	-	-	-20 557	-	-	-	-4 289	-	
	Quoted shares, excluding mutual funds shares, issued by non-resident corporations	-	-6 490	-	-	0	2 380	-	127	-	-	-	-	-	-17 946	-	-	-	-	-	
F512	Unlisted shares	0	15 112	-	-	9 570	-5 779	0	0	-	-	0	-	-	38 504	-	-	-	3 042	60 449	F512
	Unlisted shares issued by resident corporations	0	13 507	-	-	9 086	-5 305	0	-208	-	-	0	-	-	23 266	-	-	-	3 042	-	
	Unlisted shares issued by non-resident corporations	0	1 605	-	-	484	-474	0	208	-	-	0	-	-	15 238	-	-	-	-	-	
F519	Other equity	0	0	-	-	0	0	0	0	-	1 900	0	-	-	0	-	-	0	0	1 900	F519
	Other equity issued by resident corporations	0	0	-	-	0	11	0	0	-	1 900	0	-	-	-11	-	-	0	0	-	
	Other equity issued by non-resident corporations	0	0	-	-	0	-11	0	0	-	0	0	-	-	11	-	-	0	-	-	
F52	Investment fund shares	-	-	0	-897	-	-	-	-	-	-	-	-	-	-	-	-	-	-5 676	-6 573	F52
F521	Money market fund shares	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-18	-18	F521
F522	Non-MMF investment fund shares	-	-	-	-897	-	-	-	-	-	-	-	-	-	-	-	-	-	-5 658	-6 555	F522
F6	Insurance, pension and standardized guarantee	-	-	-	-	-	-	-	-778	-	-	-	-	-	-	-	-	-	-	-778	F6
F61	Non-life insurance technical reserves	-	-	-	-	-	-	-	-778	-	-	-	-	-	-	-	-	-	-	-778	F61
F621	Life insurance	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	0	F621
F622	Retirement savings	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	0	F622
F66	Provisions for calls under standardized guarantees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	F66
F71	Financial derivatives	0	-14	0	0	0	-	-	0	-	-	-	-	-	0	-	-	0	0	-14	F71
F8	Other accounts receivable or payable	0	6	0	0	4 080	0	-	0	-	291	98	-335	711	-691	0	214	-	242	4 616	F8
F81	Trade credits and advances	-	0	-	0	0	0	-	0	-	0	-22	-14	-18	-277	0	-335	-	190	-476	F81
F89	Other accounts receivable/payable, excluding trade credits and advances	0	6	0	0	4 080	-	-	0	-	291	120	-321	729	-414	0	549	-	52	5 092	F89
F	Total liabilities	-3	2 176	0	-897	13 565	3 992	0	-644	-	2 180	114	-426	769	-3 095	0	-3 896	0	-30 238	-16 404	F
BF90	Changes in net worth due to other changes in volume of liabilities	3	-30 236	0	936	-18 194	-592	0	5 947	-	830	-485	729	-1 329	21 206	-40	15 456	3	5 767	0	BF90

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